



FEDERAL DIRECT LOAN AMOUNT REQUEST FORM

Carefully read and complete all of the information below.

Last Name _____ First Name _____ MI _____

Address _____ City/State/ZIP _____

Social Security Number _____ Date of Birth _____

Expected Date of Graduation at ACC _____/_____/_____ Phone _____
Mo/Year

Current Academic Program _____

Semester(s): (check <u>only one</u>)	Each loan is split in half, Disbursements occur:
<input type="checkbox"/> Fall & Spring	start of Fall & start of Spring
<input type="checkbox"/> Fall 2016	start of semester
<input type="checkbox"/> Spring 2017	&
<input type="checkbox"/> Summer 2017	mid-point of semester

For the semester(s) of the loan your enrollment status will be: (check <u>only one</u>)
<input type="checkbox"/> full time (12 credits or more)
<input type="checkbox"/> three-quarter time (9-11.9 credits)
<input type="checkbox"/> half time (6-8.9 credits)

NOTE: You must be enrolled in at least 6 credits to qualify.

NOTE: For first time borrowers the first disbursement will be delayed until 30 days into the semester.

When completing this form **you are applying for the Federal Direct Subsidized Loan**, where the government pays the interest while you are enrolled in school. The school will certify your eligibility for the loan types requested. The amount of the loan and other details (repayment, etc.) will be described in the Disclosure Statement included in the Master Promissory Note provided by the Direct Loan Program. For more information about federal student loans, go to www.studentloans.gov.

Be wise, only borrow what you need. Things to consider when borrowing: Tuition and fees, books, rent, and transportation. Minimum loan request of \$100.	Annual Loan Maximums			Allowable Subsidized portion from Annual Loan Maximums
		Dependent	Independent	
	Freshman	\$5,500	\$9,500	\$3,500
	Sophomore	\$6,500	\$10,500	\$4,500

NOTE: Students enrolled in the Electrical System Technology Bachelor Program, who have earned greater than 60 credits towards the program, have increased loan maximums. The subsidized loan maximum is \$5,500 annually (based on eligibility). The annual loan maximums (for combined subsidized and unsubsidized loans) are \$7,500 for a Dependent student and \$12,500 for an Independent student (based on eligibility). Students enrolled in this program and requesting loan amounts greater than the above listed sophomore level **must provide a current program evaluation along with this loan application.**

<input type="checkbox"/> By checking this box, I am also applying for the UNSUBSIDIZED Loan where I am responsible for paying the interest while in school.	Total requested Loan Amount (only a number will be accepted) \$ _____
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Borrower's Signature _____ Date _____

Submit this completed form to the ACC Financial Aid Office located in Van Lare Hall Room 107, or mail it to ACC Financial Aid Office, 665 Johnson Street, Alpena, MI 49707, or Fax to (989) 358-7541. If questions, please call (989) 358-7205.

For Office Use Only:			
EC _____	COA _____	_____ T&F	Ccode _____
MPN _____	-Aid _____	_____ R&B	Bach _____
1 st FR _____	Total _____	_____ B&S	Dipl _____
Con. FR _____	(Un+Sub) _____	_____ P	Dep _____
SO _____	-EFC _____	_____ T	SAP _____
JR/SR _____	Need _____	_____ COA	
Prorate Y N	(Sub) _____		