MUNICIPAL EXPENSE INCREASES BEYOND THE CITY’S CONTROL

- PENSION OBLIGATION BONDS: $89,376.00
- RETIREMENT CONTRIBUTION: $80,856.00
- RETIREE HEALTH INSURANCE: $209,462.00
- ACTIVE EMPLOYEE HEALTH INSURANCE: $71,482.00
- FOSSIL FUELS: $63,516.00

TOTAL: $514,692.00
## PERSONNEL REDUCTIONS

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>MUNICIPAL REDUCTIONS</td>
<td>16</td>
<td>6.50%</td>
</tr>
<tr>
<td>SCHOOL REDUCTIONS</td>
<td>32</td>
<td>8.40%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>48</strong></td>
<td></td>
</tr>
</tbody>
</table>
CONSOLIDATION / REGIONALIZATION

GAUD FINANCIAL MANAGEMENT

GAUD ENGINEERING SERVICES

CITY / SCHOOL INFORMATION SYSTEM DEPARTMENTS

CITY CLERK / TREASURY / TAX COLLECTION CONSOLIDATION

GAUD / CITY UTILITY FEES

WINTHROP ASSESSOR CONTRACT
TAX RATE SUMMARY

16-YEAR INCREASE
$195

ANNUAL PERCENTAGE INCREASE
7/10 OF 1%

INFLATION 1994-2010
47.74%

FY 2011 INFLATION ADJUSTED
$2,405.21

FY 2011 BELOW INFLATION ADJ.
$582.21
REVENUES BY CATEGORY

- 32.20% Property Taxes
- 5.72% State Subsidy
- 3.52% Excise Tax
- 2.97% Charge for Services
- 2.93% Miscellaneous Fund Balance/Transfer in
- 2.51% Tuition
- 50.15% Other revenues
EXPENSES BY FUNCTION

- LEGISLATIVE/EXECUTIVE: 53.42%
- DEBT SERVICE: 15.44%
- CITY SERVICES: 6.45%
- COUNTY: 5.19%
- FINANCE/ADMIN.: 3.89%
- UTILITIES: 3.84%
- COMMUNITY SERVICES: 3.12%
- RETIREMENT & INSURANCE: 2.83%
- PUBLIC WORKS: 2.91%
- PUBLIC SAFETY: 1.70%
- EDUCATION: 1.22%
FUTURE OUTLOOK

STATE AID TO EDUCATION REVENUE DECREASE $875,000
RETIREMENT CONTRIBUTIONS $101,370
PENSION OBLIGATION BOND $95,000
RETIREE HEALTH INSURANCE $217,125
EMPLOYEE HEALTH INSURANCE $222,477
TOTAL INCREASE NEEDS FROM PROPERTY TAXES $1,510,972

% TAX INCREASE 6.11%