

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6400 per \$100 valuation has been proposed by the governing body of CITY OF BELTON.

PROPOSED TAX RATE	\$0.6400 per \$100
NO-NEW-REVENUE TAX RATE	\$0.6301 per \$100
VOTER-APPROVAL TAX RATE	\$0.6686 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF BELTON from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that CITY OF BELTON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF BELTON is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2020 at 5:30 PM at Wright Room at the Harris Community Center, 401 N Alexander, Belton, Texas .

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF BELTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Clerk of CITY OF BELTON at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal:

Mayor Marion Grayson Mayor Pro Tem Wayne Carpenter Guy O'Banion John Holmes Sr Dan Kirkley Craig Pearson

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF BELTON last year to the taxes proposed to be imposed on the average residence homestead by CITY OF BELTON this year.

	<b>2019</b>	<b>2020</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.6598	\$0.6400	3% decrease
<b>Average homestead taxable value</b>	\$177,624	\$193,483	9% increase
<b>Tax on average homestead</b>	\$1,172	\$1,238	6% increase
<b>Total tax levy on all properties</b>	\$8,312,396	\$7,271,508	13% decrease

For assistance with tax calculations, please contact the tax assessor for CITY OF BELTON at 254-939-5841 or [info@bellcad.org](mailto:info@bellcad.org).