TOWN OF CUMBERLAND

ORDINANCE 2016-22

AN ORDINANCE OF THE CUMBERLAND TOWN COUNCIL
APPROPRIATING ADDITIONAL FUNDS

WHEREAS, The Town of Cumberland will be acting as the fiscal agent for a Mt. Comfort Corridor study funded through several different grants and donations and;

WHEREAS, The Town of Cumberland has entered into an agreement with TWG Development, LLC for an economic development grant with $25,000 payable in 2016 and;

WHEREAS, The Town of Cumberland has incurred Legal Fees for unforeseen matters relating to Right of Way acquisition for the Buck Creek trail and Annexation Remonstrance during 2016 and;

WHEREAS, Sponsorships were received during 2015 and 2016 for Town of Cumberland Events and those proceeds are now needed for 2016 events and;

WHEREAS, it has been determined that it is now necessary to appropriate more money than was not originally appropriated in the annual budget;

NOW, THEREFORE:

Section 1: Be it ordained by the Town Council of Cumberland, in Marion and Hancock Counties, that for the expenses of the taxing unit the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to laws governing the same:

Fund Name: 101 - General
Major Budget Classification:

Other Services and Charges
TOTAL for 101 – General

*Legal Fees - $100,000*
*MCC corridor Study - $23,500*
*Economic Development Grant - $25,000*

Fund Name: 204 – Parks
Major Budget Classification:

Other Services and Charges
TOTAL for 204 – Parks

*2016 Event Sponsorship Donations*
Fund Name: 211 – Weichnactmarkt
Major Budget Classification:
Supplies $5,260
TOTAL for 211 – Weichnactmarkt $5,260
2015 Event Sponsorship Donations

Section 2: This Ordinance shall be effective upon adoption.

Adopted this 5th day of October, 2016

A Majority of the Cumberland Town Council:

Joe Siefker, President

Anna Pea, Vice President

Nicole Bell, Member

Brian Gritter, Member

Mark Reynolds, Member

Attest: Erica Salmon, Clerk Treasurer

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