TOWN OF CUMBERLAND

ORDINANCE 2014-08

AN ORDINANCE OF THE CUMBERLAND TOWN COUNCIL APPROPRIATING FUNDS FOR ROAD AND STREET CAPITAL PROJECTS

WHEREAS, the Cumberland Town Council approved a bid in November 2013 for certain road improvements to be made on Sunrise Circle; AND

WHEREAS, at the time the bid was awarded, appropriated funds were available to fund the project from the Motor Vehicle Highway Fund (Fund 201); AND

WHEREAS, commencement of the project was delayed due to the onset of winter weather, which made the completion of concrete work unadvisable; AND

WHEREAS, the appropriated funds that were dedicated for this project were not encumbered and instead reverted to the operating balance of the Motor Vehicle Highway Fund at the completion of the fiscal year; AND

WHEREAS, the ending cash balance of the Motor Vehicle Fund on December 31, 2013 was $1,332,081.63 and the balance at the beginning of May 2014 was $1,305,493.87; AND

WHEREAS, the use of 2014 appropriated funds for the Sunrise Circle project would deplete 2014 appropriated funds such that a significant portion of the planned 2014 road improvement projects would not be completed; AND
WHEREAS, the Town Council believes it in the best interests of the Town to appropriate an additional $66,000 to line item 421 MVH – Capital-Roads of the Motor Vehicle Highway Fund in order to cover the expenses associated with projects in the Town’s 2014 Road Improvement plan.

NOW, THEREFORE, BE IT ORDAINED AS FOLLOWS:

Section 1: An additional appropriation in the amount of $66,000 is hereby made from unappropriated funds, as described herein, to line item 421 MVH–Capital-Roads of the Motor Vehicle Highway Fund (Fund 201) for the Town’s 2014 budget.

Section 2: This ordinance shall be effective upon adoption.

Adopted this 21 day of May, 2014.

A Majority of the Cumberland Town Council:

Joe Seifker, President

Anna Pea, Vice President

Nicole Bell, Member
Brian Gritter, Member

Mark Reynolds, Member

Attest: Grace Heck, Clerk-Treasurer