RESOLUTION 2017-11

A RESOLUTION OF THE CUMBERLAND TOWN COUNCIL TO APPOINT
APPRAISERS FOR THE VALUATION OF GEM UTILITIES

WHEREAS, on June 21, 2017, the Cumberland Town Council passed Resolution 2017-06 recognizing its intent to sell Gem Utilities; and

WHEREAS, Indiana Code §8-1.5-2 requires towns interested in selling utilities to appoint three (3) appraisers, to establish a due date for the appraisals, and to make the appraisals available to the public after the appraisals are received by the Town; and

WHEREAS, Resolution 2017-06 established a due date for the appraisals of September 15, 2017; and

WHEREAS, Indiana Code §8-1.5-2.4 and §8-1.5-2.5 requires the appraisers to be residents of Indiana, licensed appraisers under I.C. 25-34-1 or licensed engineers under 25-31-1, disinterested persons who are not taxpayers of the municipality, and persons having the expertise and technical knowledge required to make proper appraisals of the property by education and experience; and

WHEREAS, Kent Elliott with Banning Engineering meets these qualifications and is a licensed professional engineer in the State of Indiana under license number PE10504700; and

WHEREAS, Frederick Gulmire with Capital Asset Solutions also meets these qualifications and is a licensed appraiser in the State of Indiana under license number CR61300018; and

WHEREAS, furthermore, William Schreiner with Schreiner Valuation Resources meets these requirements and is a licensed appraiser in the State of Indiana under license number CG69201113.

NOW THEREFORE, be it resolved that the Cumberland Town Council appoints Kent Elliott, Frederick Gulmire, and William Schreiner as appraisers for the valuation of Gem Utilities; and

NOW THEREFORE, be it further resolved that these appraisers are appointed to give a just and true valuation of the property in accordance with the requirements of I.C. 8-1.5-2, and they must return their appraisal in writing to this Council on or before September 15, 2017.

ADOPTED THIS 2nd OF AUGUST, 2017.

Adopted by the Cumberland Town Council:
Resolution 2017-11

Anna Pea, President

Joe Siefker, Vice President

Nicole Bell, Member

Brian Gritter, Member

Aaron Cuthow, Member

Attest: Erica Salmon, Clerk-Treasurer