RESOLUTION 2014-15

A RESOLUTION OF THE CUMBERLAND SANITARY BOARD
RECOMMENDING A RATE INCREASE FOR THE CUMBERLAND SANITARY UTILITY

WHEREAS, the Cumberland Sanitary Utility provides sanitary utility services to customers in the Town of Cumberland Sanitary Service Area;

AND WHEREAS, the Cumberland Sanitary Board (The Board) has caused a rate study to be prepared in order to calculate the reasonable cost of the provision of sanitary service and the rates and charges for the recovery of such costs;

AND WHEREAS, the Board’s financial consultant, Financial Solutions Group, Inc., has recommended that, in order to recover the reasonable cost of the provision of sanitary services, the rates should be increased from current levels by five percent (5%) in 2015, five percent (5%) from 2015 rates in 2016, and five percent (5%) from 2016 rates in 2017;

AND WHEREAS, the Board has studied the rate study and hereby recommends the adoption of the rates and charges as recommended by the financial consultant;

IT IS NOW, THEREFORE, RESOLVED by the Cumberland Sanitary Board that the rates and charges for the Cumberland Sanitary Utility, as provided for in Town Code 00-05-50 be amended to the rates proposed by the rate study as shown on Exhibit A.

ALL OF WHICH IS RESOLVED this 7th day of January, 2015.

CUMBERLAND SANITARY BOARD

[Signatures]

Joe Siefker, President

David Lahey, Member

Brian Mitchell, Member

ATTEST:

[Signature]

Secretary