RESOLUTION 2015-06

Appealing Maximum Levy

WHEREAS, the Town of Cumberland’s Comprehensive Financial Plan has projected revenue and expenditures for the next five years;

WHEREAS, the Comprehensive Financial Plan has identified a need for a consistent source of revenue in order to have a sustainable budget to provide services such as public safety, planning, economic development and infrastructure improvements and repair;

WHEREAS, the Town of Cumberland can appeal the 2016 maximum levy due to a property tax shortfall occurring as a result of annexation;

WHEREAS, the total amount of the shortfall is estimated to be $50,000 per year (see attached);

WHEREAS, the Council will need to sign the State form titled “Petition to Appeal for an Increase to the Maximum Levy”, in addition to this Council Resolution;

Now, therefore, the Cumberland Town Council hereby resolves to proceed with a petition for an excess levy to the Department of Local Government Finance to increase the maximum levy.

CUMBERLAND, INDIANA, this 15 day of Sept 2015

A MAJORITY OF THE TOWN COUNCIL OF CUMBERLAND, INDIANA

Joe Siefker, President

Anna Pea, Vice President

Nicole Bell, Council Member

Brian Gritter, Council Member

Mark Reynolds, Council Member

ATTEST:

Erin Salmon, Clerk-Treasurer