

City of Gladstone Downtown Development Authority  
County of Delta, Michigan

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RESOLUTION OF THE BOARD OF THE  
CITY OF GLADSTONE DOWNTOWN DEVELOPMENT AUTHORITY  
APPROVING AMENDMENT TO THE  
DEVELOPMENT AND TAX INCREMENT FINANCING PLAN

Minutes of a regular meeting of the Board of the City of Gladstone Downtown Development Authority, County of Delta, State of Michigan, held on the 21st day of July, 2020, at 8:00 a.m., Eastern Daylight Time.

PRESENT: Members: Marcey Skwor, Derby Chase, Kyle Closs, Linda Norlander, Robert LeDuc, Linda Howlett, Mike Williams

ABSENT: Members: Sarah Slagstad, Jay Bostwick, Amanda Phillips, Mayor Thompson

The following preamble and resolution were offered by Member Derby Chase and supported by Member Linda Norlander:

WHEREAS, the City of Gladstone, County of Delta, State of Michigan (the "City"), has previously established the City of Gladstone Downtown Development Authority (the "Authority") pursuant to the provisions of the Downtown Development Authority Act, Act 197, Public Acts of Michigan, 1975, as amended ("Act 197"); and

WHEREAS, the Authority exercises its powers within the District designated by the City (the "District"); and

WHEREAS, the Authority has previously approved a Development and Tax Increment Financing Plan, as previously amended (the "Plan"), for the Development Area described in the Plan; and

WHEREAS, the City Commission duly adopted the Plan by ordinance; and

WHEREAS, the Authority desires to further amend the Plan at this time and has prepared a proposed form of 2020 Plan Amendment; and

WHEREAS, the Authority has met and consulted with the Development Area Citizens Counsel regarding the 2020 Plan Amendment; and

WHEREAS, the Authority desires to forward the 2020 Plan Amendment to the City Commission for further proceedings in accordance with the requirements of Act 57, Public Acts of Michigan, 2018 ("Act 57").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. It is hereby determined that it is in the best interest of the public to halt property value deterioration and increase property tax valuation to eliminate the causes of that deterioration, and promote economic growth, all as authorized by Act 57, and to this end the Authority hereby determines that it is in the best interest of the public to approve the proposed amendments to the Plan attached hereto as Exhibit A (the "2020 Plan Amendment"), to enable the Authority to carry out its purposes more effectively.

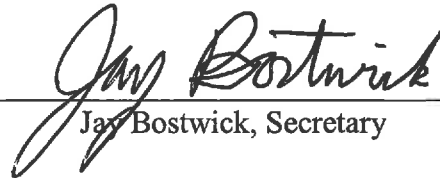
2. The Secretary of the Authority is hereby authorized and directed to transmit a copy of the 2020 Plan Amendment together with a certified copy of this resolution to the City Commission for further action as contemplated by Act 57 and to request the City Commission to call a public hearing on the Plan Amendment.

3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution by and the same hereby are rescinded.

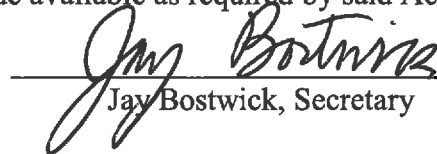
AYES: Marcey Skwor, Derby Chase, Kyle Closs, Linda Norlander, Robert LeDuc, Linda Howlett, Mike Williams

NAYS: None

RESOLUTION DECLARED ADOPTED.

  
Jay Bostwick, Secretary

I hereby certify that the attached is a true and complete copy of a resolution adopted by the Board of the City of Gladstone Downtown Development Authority, County of Delta, State of Michigan, at a regular meeting held on the 21st day of July, 2020 and that public notice of said meeting was given pursuant to and in full compliance with Act No 267, Public Acts of Michigan, 1976 and that minutes of the meeting were kept and will be or have been made available as required by said Act.

  
Jay Bostwick, Secretary