

4th Street Infrastructure Project Estimated Costs

	Total Cost	%
Federal STP/MDOT Grant	\$320,000	65.3%
Major Street Fund	\$45,000	9.2%
4th St Special Assessment	\$125,000	25.5%
Total Estimated Project	\$490,000	100.0%

Assessable Footage	5,253
Estimated Cost/Foot	\$23.80

15 Year Payback @ 3% Annual Interest