



# City of Highland Park

## Financial Status Report

Period ended January 31, 2016

(Un-Audited)

Prepared by:  
Finance Department



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# Section 1: Cash & Investment Report

## Purpose

Detailed report of cash, investments and rates of return. Please note:

- City funds are maintained in accordance with the City's Investment Policy, which defines the manner in which the City accounts for and protects cash and investments.
- Cash and investments are categorized in order of liquidity.
- Accounting for the Police and Fire Pension Funds is handled by an outside accounting firm. The figures in this report are based on the most current information available.

**City of Highland Park  
Cash & Investment Report  
Month Ending January 31, 2016**

ACCOUNT NAME	ACCOUNT TYPE	INSTITUTION	FUND	BALANCE	ANNUALIZED RATE (2)	MATURITY DATE
PETTY CASH	PETTY CASH	VARIOUS CITY LOCATIONS	111	2,970	0.00%	
PETTY CASH	PETTY CASH	VARIOUS CITY LOCATIONS	213	2,700	0.00%	
<b>TOTAL PETTY CASH</b>				<b>5,670</b>		
WORK COMP CLAIM	CHECKING	HIGHLAND PARK BANK & TRUST	111	6,304	0.00%	
GEN DISBURSEMENT CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(2,972,752)	(3)	0.00%
FOREIGN FIRE CASH	CHECKING	JP MORGAN CHASE	126	425,020	(2)	0.00%
PAYROLL CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(9,774)	(3)	0.00%
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	111	(689)	(3)	0.00%
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	212	37,073	0.00%	
<b>TOTAL CHECKING</b>				<b>(2,514,818)</b>		
OTHER CASH	SAVINGS	FIRST BANK HP	141	5,000	0.350%	
<b>TOTAL SAVINGS</b>				<b>5,000</b>		
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	-	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	121	616,820	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	122	467,111	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	124	298,524	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	127	(61,808)	(3)	0.00%
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	129	273,642	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	131	53,797	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	141	-	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	143	1,054,794	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	211	171,944	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	212	386,086	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	213	(844,348)	(3)	0.00%
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	214	284,812	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	221	2,954,045	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	222	112,887	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	321	30,699	0.00%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	331	936,977	0.00%	
MARKET INDEX	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	43,231	0.050%	
MOTOR FUEL	MONEY MARKET	ILLINOIS FUNDS	122	68,065	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	111	4,803,011	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	131	719,963	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	141	9,521	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	211	195,666	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	212	60,003	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	214	436,777	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	222	632,134	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	321	301,212	0.204%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	331	333,960	0.204%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	141	4,727,857	0.204%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	212	2,285,198	0.204%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	213	1,007,220	0.204%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	111	16,817,375	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	131	736,417	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	141	27,577	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	211	547,076	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	212	411,665	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	214	1,001,285	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	222	1,767,433	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	321	355,959	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	331	930,241	0.860%	
<b>TOTAL MONEY MARKET</b>				<b>44,954,829</b>		
WORKING CAPITAL	CD	FIRST BANK HP	111	4,852,767	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	131	721,546	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	141	259,640	0.960%	01/07/17 & 03/22/17
WORKING CAPITAL	CD	FIRST BANK HP	211	181,609	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	212	300,122	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	214	405,544	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	222	586,582	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	321	126,971	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	331	310,080	0.960%	03/22/2017
<b>TOTAL CD's</b>				<b>7,744,861</b>		
<b>TOTAL CASH &amp; INVESTMENTS</b>				<b>50,195,542</b>		
<b>AGGREGATE ANNUALIZED RATE</b>					<b>0.60%</b>	

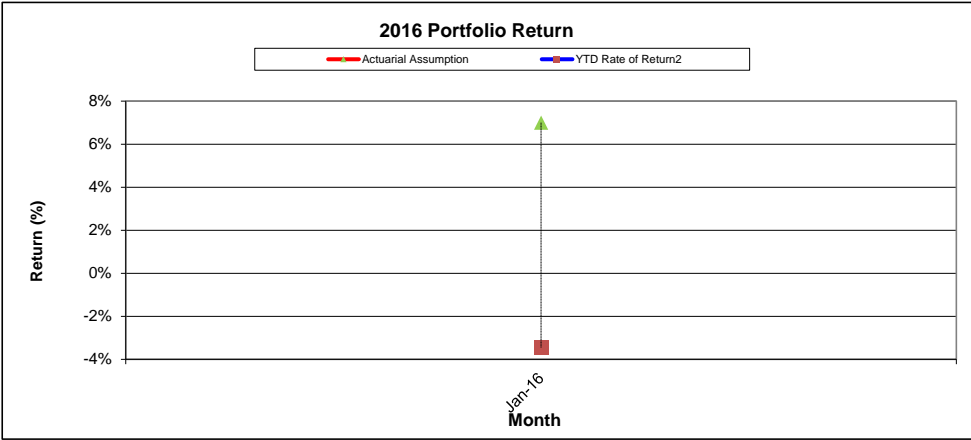
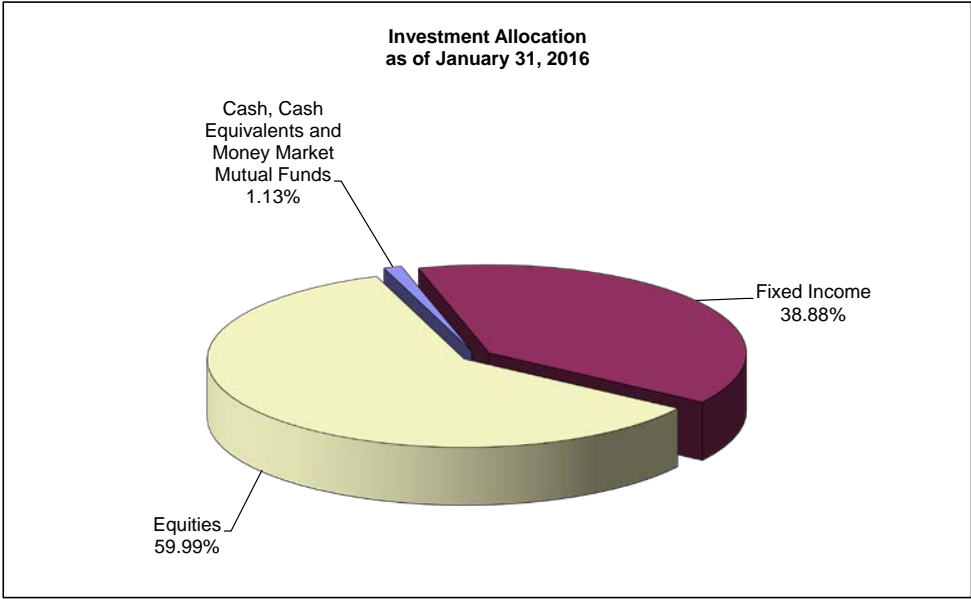
**Notes:**

(1) The City receives Foreign Fire Insurance Board financials at the end of the calendar year. Fund 126 information reflects balances at 12/31/2014.

(2) Negative account balances in checking accounts represent outstanding checks. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

**City of Highland Park  
Police Pension Fund Investment Report  
as of January 31, 2016**

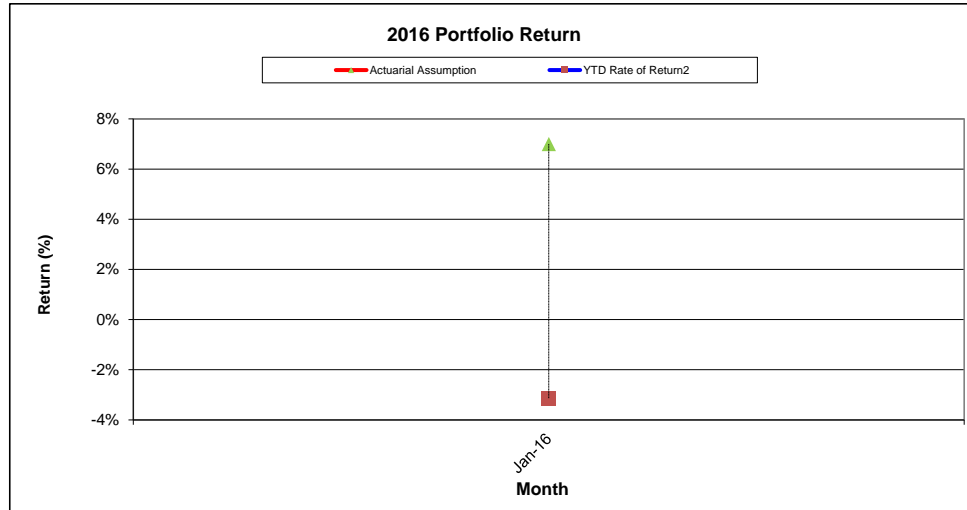
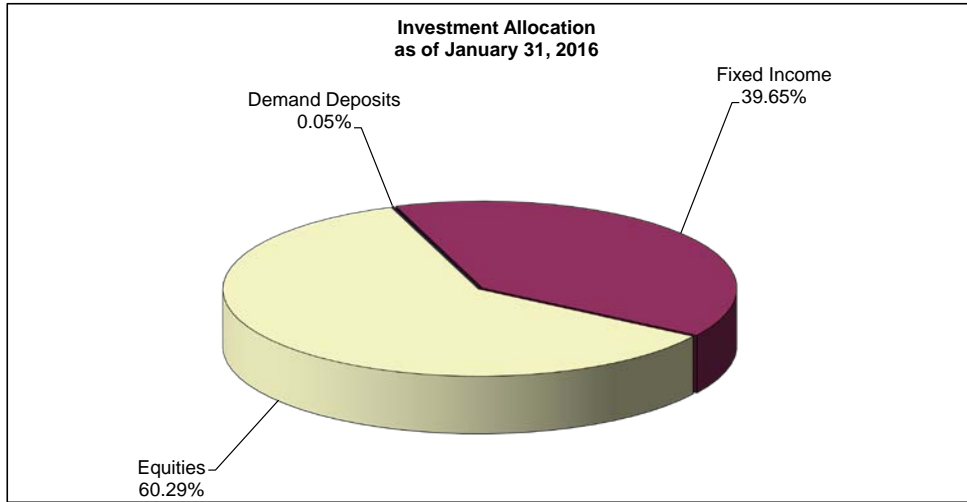
Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Investments</b>												
Cash, Cash Equivalents and Money Market Mutual Funds	364,124											
Fixed Income	12,527,598											
Equities	19,326,180											
<b>Total Investments</b>	<b>32,217,902</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Deductions</b>												
Administration	2,727											
Benefits	323,604											
Refunds	-											
<b>Total Deductions</b>	<b>326,331</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Gains/Income</b>												
Cash, Cash Equivalents and Money Market Mutual Funds	63											
Fixed Income	131,234											
Equities	(1,243,824)											
<b>Total Gains/Income<sup>1</sup></b>	<b>(1,112,527)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Annualized Rate of Return</b>	<b>-41.44%</b>											
<b>YTD Rate of Return<sup>2</sup></b>	<b>-3.45%</b>											
<b>Actuarial Assumption</b>	<b>7.00%</b>											
<b>Monthly +/- from Actuarial</b>	<b>(1,313,889)</b>											
<b>YTD +/- from Actuarial</b>	<b>(1,313,889)</b>											



Notes: 1. Gains/Income shown gross of portfolio management fees  
 2. Based on YTD gains/income and average ending portfolio balance  
 3. Source: Lauterbach and Amen Monthly Statement of Plan Assets

**City of Highland Park  
Fire Pension Fund Investment Report  
as of January 31, 2016**

Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Investments</b>												
Demand Deposits	17,277											
Fixed Income	13,496,417											
Equities	20,521,352											
Insurance Contract												
<b>Total Investments</b>	<b>34,035,046</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Deductions</b>												
Administration	1,205											
Benefits	294,950											
<b>Total Deductions</b>	<b>296,155</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Gains/Income</b>												
Demand Deposits	41											
Fixed Income	140,189											
Equities	(1,212,103)											
<b>Total Gains/Income<sup>1</sup></b>	<b>(1,071,872)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Annualized Rate of Return</b>	<b>-37.79%</b>											
<b>YTD Rate of Return<sup>2</sup></b>	<b>-3.15%</b>											
<b>Actuarial Assumption</b>	<b>7.00%</b>											
<b>Monthly +/- from Actuarial</b>	<b>(1,284,591)</b>											
<b>YTD +/- from Actuarial</b>	<b>(1,284,591)</b>											



- Notes:
1. Gains/income shown gross of portfolio management fees
  2. Based on YTD gains/income and average ending portfolio balance
  3. Source: Lauterbach and Amen Monthly Statement of Plan Assets



## Section 2: General Fund Summary

### Purpose

Projected unaudited General Fund balance at December 31, 2016 based on 2016 amended budget<sup>2</sup> and unaudited fund balance as of January 1, 2016.

<b>General Fund Balance<sup>1</sup></b>	
Fund Balance - January 1, 2016 (unaudited)	\$21,618,012
2016 Revenue	32,442,339
2016 Operating Expenditures	(32,846,735)
2016 Capital Expenditures	(2,647,394)
Projected Fund Balance - December 31, 2016 (unaudited)	\$18,566,222
% of Operating Expenditures	56.52%

### Footnotes:

1. Adjustments are required at the end of the fiscal year for audit purposes,
2. As amended through January 31, 2016



## Section 3: Revenues

### Purpose

A summary and detailed report of revenues compared to the amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red - Negative variance  $\geq 5\%$  vs. year-to-date budget.
- Yellow - Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green - Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

### Executive Summary

Revenues denoted with a red icon, with an annual budget exceeding \$10,000:

None.

### Footnotes:

1. Revenues are reported on a cash basis.
2. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.



**City of Highland Park  
Revenue Detail Report  
as of January 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>General Fund</b>				
<b>General Taxes</b>				
111.02.101.1001 Property Taxes	2,423,885	71	0.00%	(2,423,814)
111.02.101.1002 Home Rule Sales Tax	3,772,800	324,956	8.61%	(3,447,844)
111.02.101.1003 State Sales Tax	9,453,100	753,819	7.97%	(8,699,281)
111.02.101.1004 State Income Tax	1,467,000	356,829	24.32%	(1,110,171)
111.02.101.1006 State Local Use Tax	641,000	115,512	18.02%	(525,488)
111.02.101.1007 State Auto Rental Tax	39,100	3,543	9.06%	(35,557)
111.02.101.1008 State Replacement Tax	329,800	49,864	15.12%	(279,936)
111.02.101.1009 Utility Tax	2,750,000	177,607	6.46%	(2,572,393)
111.02.101.1010 Cable Tv Franchise Tax	800,000	154,752	19.34%	(645,248)
111.02.101.1011 Telephone Franchise Tax	1,052,600	98,782	9.38%	(953,818)
111.02.101.1012 Hotel/Motel Franchise Tax	201,400	-	0.00%	(201,400)
111.02.101.1014 Real Estate Transfer Tax	1,705,100	95,360	5.59%	(1,609,740)
111.02.101.1020 Other Taxes - Food & Beverage	714,000	49,246	6.90%	(664,754)
111.02.101.1021 Other Taxes - Packaged Liquor	201,600	38,290	18.99%	(163,310)
111.04.101.1015 Fire Insurance Tax	1,400	-	100.00%	(1,400)
<b>Total General Taxes</b>	<b>25,552,785</b>	<b>2,218,632</b>	<b>8.68%</b>	<b>(23,334,153)</b>
<b>Permits</b>				
111.04.102.1008 Fire Permits	28,220	2,505	8.88%	(25,715)
111.05.102.1001 Building Permits - General	1,150,000	103,176	8.97%	(1,046,824)
111.06.102.1010 Tree Permits	45,000	8,000	17.78%	(37,000)
<b>Total Permits</b>	<b>1,223,220</b>	<b>113,681</b>	<b>9.29%</b>	<b>(1,109,539)</b>
<b>Total Licenses</b>				
	<b>327,450</b>	<b>13,628</b>	<b>4.16%</b>	<b>(313,822)</b>
<b>Total Fines and Forfeitures</b>				
	<b>825,000</b>	<b>64,318</b>	<b>7.80%</b>	<b>(760,682)</b>
<b>Charges for Service</b>				
111.01.105.1601 City Sponsored Events	10,000	28	0.28%	(9,972)
111.01.105.1602 Senior Center Activities	115,000	11,551	10.04%	(103,449)
111.01.105.1603 Youth Center Activities	10,000	-	0.00%	(10,000)
111.02.105.1502 Vital Statistics Fees	58,100	3,810	6.56%	(54,290)
111.02.105.1604 Recycling Bins	100	-	0.00%	(100)
111.02.105.1605 Yard Waste Stickers	-	1,005	0.00%	1,005
111.02.105.1606 Cash Over/Short	-	(7)	0.00%	(7)
111.02.105.1620 Other Services	400,000	42,924	10.73%	(357,076)
111.01.105.1641 Public Access Studio	3,676	-	0.00%	(3,676)
111.03.105.1402 False Alarms - Police Dept	90,000	68,915	76.57%	(21,085)
111.03.105.1607 Police Department Services	713,500	23,844	3.34%	(689,656)
111.04.105.1401 Alarm System Annual Charge	13,000	13,385	102.96%	385
111.04.105.1403 False Alarms - Fire Dept	5,500	(150)	-2.73%	(5,650)
111.04.105.1608 Ambulance Services	490,000	31,567	6.44%	(458,433)
111.04.105.1609 Fire Department Services	28,500	4,387	15.39%	(24,113)
111.05.105.1501 Planning Fees	35,000	2,050	5.86%	(32,950)
111.06.105.1611 Public Works Services	5,000	-	0.00%	(5,000)
<b>Total Charges for Service</b>	<b>1,977,376</b>	<b>203,309</b>	<b>10.28%</b>	<b>(1,774,067)</b>
<b>Reimbursements and Grants</b>				
111.02.106.1101 Freedom of Information Request	4,300	499	11.60%	(3,801)
111.02.106.1104 Jury Duty Reimbursement	-	25	0.00%	25
111.02.106.1118 Workers Compensation	20,000	2,360	11.80%	(17,640)
111.02.106.1120 Other Reimbursements	46,100	2,731	5.92%	(43,369)
111.03.106.1107 Police Reimbursements	25,000	-	0.00%	(25,000)
111.03.106.1222 State Grant - Public Safety	21,500	-	0.00%	(21,500)
111.04.106.1108 Fire Reimbursements	6,000	-	0.00%	(6,000)
111.06.106.1109 Tree Escrow Reimbursement	100	-	0.00%	(100)
<b>Total Reimbursements and Grants</b>	<b>123,000</b>	<b>5,615</b>	<b>4.57%</b>	<b>(117,385)</b>
<b>Total Rental Income</b>				
	<b>119,008</b>	<b>48,923</b>	<b>41.11%</b>	<b>(70,085)</b>
<b>Total Interest Income</b>				
	<b>121,300</b>	<b>18,006</b>	<b>14.84%</b>	<b>(103,294)</b>
<b>Payment in Lieu of Taxes</b>				
	<b>1,094,000</b>	<b>44,033</b>	<b>4.02%</b>	<b>(1,049,967)</b>
<b>Contributions and Donations</b>				
111.02.204.1001 Contributions and Donations	-	2	0.00%	2
<b>Total Contributions and Donations</b>	<b>-</b>	<b>2</b>	<b>0.00%</b>	<b>2</b>
<b>Transfers</b>				
111.02.205.1005 Transfer From Enhanced 911	350,000	29,167	8.33%	(320,833)
111.02.205.1007 Transfer From Parking Fund	99,000	8,250	8.33%	(90,750)
111.02.205.1008 Transfer From Water Fund	630,200	52,517	8.33%	(577,683)
<b>Total Transfers</b>	<b>1,079,200</b>	<b>89,933</b>	<b>8.33%</b>	<b>(989,267)</b>
<b>Total General Fund</b>	<b>32,442,339</b>	<b>2,820,081</b>	<b>8.69%</b>	<b>(29,622,258)</b>

Notes:

(1) 8.33% of year completed

City of Highland Park  
Revenue Detail Report  
as of January 31, 2016

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>Multi-Modal Transportation Fund</b>				
<b>General Taxes</b>				
121.06.101.1001 Property Taxes	1,128,500	27	0.00%	(1,128,473)
121.06.101.1017 Demolition Tax	75,000	3,333	4.44%	(71,667)
121.06.101.1020 Other Taxes	460,900	19,663	4.27%	(441,237)
<b>Total General Taxes</b>	<b>1,664,400</b>	<b>23,022</b>	<b>1.38%</b>	<b>(1,641,378)</b>
<b>Total Permits</b>	<b>30,000</b>	<b>1,525</b>	<b>5.08%</b>	<b>(28,475)</b>
<b>Total Licenses</b>	<b>927,000</b>	<b>4,183</b>	<b>0.45%</b>	<b>(922,817)</b>
<b>Total Fines and Forfeitures</b>	<b>8,000</b>	<b>380</b>	<b>4.75%</b>	<b>(7,620)</b>
<b>Total Charges for Service</b>	<b>94,500</b>	<b>3,877</b>	<b>4.10%</b>	<b>(90,623)</b>
<b>Total Reimbursements and Grants</b>	<b>1,457,256</b>	<b>147,552</b>	<b>10.13%</b>	<b>(1,309,704)</b>
<b>Total Interest Income</b>	<b>-</b>	<b>31</b>	<b>0.00%</b>	<b>31</b>
<b>Total Transfers</b>	<b>130,000</b>	<b>-</b>	<b>0.00%</b>	<b>(130,000)</b>
<b>Total Multi-Modal Transportation Fund</b>	<b>4,311,156</b>	<b>180,570</b>	<b>4.19%</b>	<b>(4,130,586)</b>
<b>Motor Fuel Tax Fund</b>				
122.06.101.1018 Motor Fuel Tax	750,400	67,172	8.95%	(683,228)
122.06.202.1003 Interest - Sweep Account	-	20	0.00%	20
122.06.202.1005 Interest - Illinois Funds	50	10	19.04%	(40)
<b>Total Motor Fuel Tax Fund</b>	<b>750,450</b>	<b>67,201</b>	<b>8.95%</b>	<b>(683,249)</b>
<b>E-911 Fund</b>				
124.03.105.1620 Other Services	200,000	18,592	9.30%	(181,408)
124.03.106.1222 State Grant - Public Safety	229,240	19,428	8.47%	(209,812)
124.02.202.1003 Interest - Sweep Account	-	13	0.00%	13
<b>Total E-911 Fund</b>	<b>429,240</b>	<b>38,033</b>	<b>8.86%</b>	<b>(391,207)</b>
<b>Highland Park Theatre Fund</b>				
127.01.201.1001 Rental Income	16,500	1,500	9.09%	(15,000)
<b>Total Highland Park Theatre Fund</b>	<b>16,500</b>	<b>1,500</b>	<b>9.09%</b>	<b>(15,000)</b>
<b>Public Safety Pension</b>				
128.02.101.1001 Property Taxes	5,239,700	121	0.00%	(5,239,579)
<b>Total Public Safety Pension</b>	<b>5,239,700</b>	<b>121</b>	<b>0.00%</b>	<b>(5,239,579)</b>
<b>Environmental Sustainability Fund</b>				
129.01.105.1621 Organizational Sustainability	145,000	28	0.02%	(144,972)
129.01.202.1003 Interest - Sweep Account	-	12	0.00%	12
<b>Total Environmental Sustainability Fund</b>	<b>145,000</b>	<b>40</b>	<b>0.03%</b>	<b>(144,960)</b>
<b>Debt Service Fund</b>				
131.02.101.1001 Property Taxes	2,934,799	76	0.00%	(2,934,724)
131.02.202.1001 Interest - C.D.	14,300	570	3.98%	(13,730)
131.02.202.1003 Interest - Sweep Account	700	692	98.84%	(8)
<b>Total Debt Service Fund</b>	<b>2,949,799</b>	<b>1,337</b>	<b>0.05%</b>	<b>(2,948,462)</b>
<b>Capital Projects Fund</b>				
141.02.202.1003 Interest - Sweep Account	-	(1)	0.00%	(1)
141.02.202.1005 Interest - Illinois Funds	-	179	0.00%	179
141.06.101.1001 Property Taxes	507,174	16	0.00%	(507,158)
141.06.101.1002 Home Rule Sales Tax	456,100	40,163	8.81%	(415,937)
141.06.106.1110 Government Reimbursements	395,000	-	0.00%	(395,000)
141.06.106.1120 Other Reimbursements	100	-	0.00%	(100)
141.06.202.1001 Interest - C.D.	1,100	205	18.63%	(895)
141.06.202.1003 Interest - Sweep Account	-	288	0.00%	288
141.06.202.1030 Bond Proceeds	4,675,000	4,688,736	100.29%	13,736
141.06.205.1003 Transfer From Motor Fuel Tax	720,000	-	0.00%	(720,000)
<b>Total Capital Projects Fund</b>	<b>6,754,474</b>	<b>4,729,586</b>	<b>70.02%</b>	<b>(2,024,888)</b>
<b>Tax Increment Financing Fund</b>				
143.06.101.1001 Property Taxes	115,000	5	0.00%	(114,995)
143.02.202.1003 Interest - Sweep Account	-	46	0.00%	46
<b>Total Tax Increment Financing Fund</b>	<b>115,000</b>	<b>50</b>	<b>0.04%</b>	<b>(114,950)</b>

Notes:

(1) 8.33% of year completed

**City of Highland Park  
Revenue Detail Report  
as of January 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>Parking Fund</b>				
211.03.104.1011 Fines - Police	215,000	14,172	6.59%	(200,828)
211.03.104.1041 Fines Collected by Armor - Police	12,000	3,495	29.12%	(8,505)
211.06.105.1506 Meter Parking Revenue	31,200	703	2.25%	(30,497)
211.06.105.1507 Port Clinton Parking Revenue	109,200	1,643	1.50%	(107,557)
211.06.105.1508 Commuter Parking Revenue	162,000	9,508	5.87%	(152,492)
211.06.105.1509 Employee Permit Parking Revenue	200,800	32,545	16.21%	(168,255)
211.06.105.1510 Overnight Parking Revenue	16,300	1,581	9.70%	(14,719)
211.06.105.1511 Daily Parking Revenue	43,800	3,446	7.87%	(40,354)
211.06.105.1520 Other Fees	10,000	2,879	28.79%	(7,121)
211.06.202.1001 Interest - C.D.	5,700	143	2.52%	(5,557)
211.06.202.1003 Interest - Sweep Account	200	443	221.57%	243
<b>Total Parking Fund</b>	<b>806,200</b>	<b>70,559</b>	<b>8.75%</b>	<b>(735,641)</b>
<b>Water Fund</b>				
212.06.102.1009 Water Tap Permits	40,000	6,099	15.25%	(33,901)
212.06.104.1013 Fines - Public Works	8,000	100	1.25%	(7,900)
212.06.105.1303 Water Sales	7,426,218	637,708	8.59%	(6,788,510)
212.06.105.1620 Other Services	32,256	1,999	6.20%	(30,257)
212.06.106.1103 Damages to City Property Reimbursement	100	-	0.00%	(100)
212.06.106.1110 Government Reimbursements	69,000	-	0.00%	(69,000)
212.06.106.1120 Other Reimbursements	10,230	29,471	288.08%	19,241
212.06.202.1001 Interest - C.D.	23,300	237	1.02%	(23,063)
212.02.202.1005 Interest - Illinois Funds	-	112	0.00%	112
212.06.202.1003 Interest - Sweep Account	-	325	0.00%	325
212.06.202.1030 Bond Proceeds	4,095,000	2,307,935	56.36%	(1,787,065)
<b>Total Water Fund</b>	<b>11,704,104</b>	<b>2,983,987</b>	<b>25.50%</b>	<b>(8,720,117)</b>
<b>Total Highland Park Country Club</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Sewer Fund</b>				
214.06.102.1006 Sanitary Sewer Permits	16,000	1,930	12.06%	(14,070)
214.06.102.1007 Storm Sewer Permits	17,500	2,040	11.66%	(15,460)
214.06.105.1301 Sanitary Sewer Charges	2,194,900	221,273	10.08%	(1,973,627)
214.06.105.1311 Storm Water Management Fee	1,955,800	218,371	11.17%	(1,737,429)
214.06.105.1620 Other Services	45,000	2,816	6.26%	(42,184)
214.06.106.1110 Government Reimbursements	5,000	6,890	137.81%	1,890
214.06.106.1120 Other Reimbursements	4,000	-	0.00%	(4,000)
214.06.202.1001 Interest - C.D.	12,100	320	2.65%	(11,780)
214.06.202.1003 Interest - Sweep Account	-	777	0.00%	777
214.06.202.1030 Bond Proceeds	1,000,000	1,010,633	101.06%	10,633
<b>Total Sewer Fund</b>	<b>5,250,300</b>	<b>1,465,051</b>	<b>27.90%</b>	<b>(3,785,249)</b>
<b>Insurance Fund</b>				
221.02.106.1105 Employee Reimbursement	363,500	17,092	4.70%	(346,408)
221.02.106.1116 Retirees Medical Premiums	660,000	33,930	5.14%	(626,070)
221.02.106.1117 Medical Claims Reimbursements	324,000	25,764	7.95%	(298,236)
221.02.202.1003 Interest - Sweep Account	-	135	0.00%	135
221.02.205.1001 Transfer from General Fund	3,904,000	178,725	4.58%	(3,725,275)
<b>Total Insurance Fund</b>	<b>5,251,500</b>	<b>255,645</b>	<b>4.87%</b>	<b>(4,995,855)</b>
<b>Equipment Replacement Fund</b>				
222.02.106.1103 Damages to City Property Reimbursement	-	-	0.00%	-
222.02.106.1202 IT Charges	1,055,385	87,949	8.33%	(967,436)
222.02.202.1003 Interest - Sweep Account	-	(3)	0.00%	(3)
222.06.106.1120 Other Reimbursements	30,300	1,056	3.49%	(29,244)
222.06.106.1201 Equipment Charges	2,370,186	197,515	8.33%	(2,172,671)
222.06.202.1001 Interest - C.D.	17,500	463	2.65%	(17,037)
222.06.202.1003 Interest - Sweep Account	-	1,290	0.00%	1,290
222.02.202.1005 Interest - Illinois Funds	-	120	0.00%	120
222.06.203.1001 Sale of Assets	-	20,000	0.00%	20,000
<b>Total Equipment Replacement Fund</b>	<b>3,473,371</b>	<b>308,391</b>	<b>8.88%</b>	<b>(3,164,980)</b>
<b>Housing Trust Fund</b>				
321.05.101.1017 Demolition Tax	150,000	6,667	4.44%	(143,333)
321.05.102.1001 Demolition Permit	30,000	750	2.50%	(29,250)
321.05.202.1001 Interest - C.D.	4,500	100	2.23%	(4,400)
321.02.202.1003 Interest - Sweep Account	-	260	0.00%	260
321.05.202.1003 Interest - Sweep Account	-	14	0.00%	14
321.05.203.1003 Payment In Lieu Of Taxes	300,000	-	0.00%	(300,000)
<b>Total Housing Trust Fund</b>	<b>484,500</b>	<b>7,791</b>	<b>1.61%</b>	<b>(476,709)</b>
<b>Grand Total, All Funds</b>	<b>80,123,633</b>	<b>12,929,943</b>	<b>16.14%</b>	<b>(67,193,690)</b>

Notes:

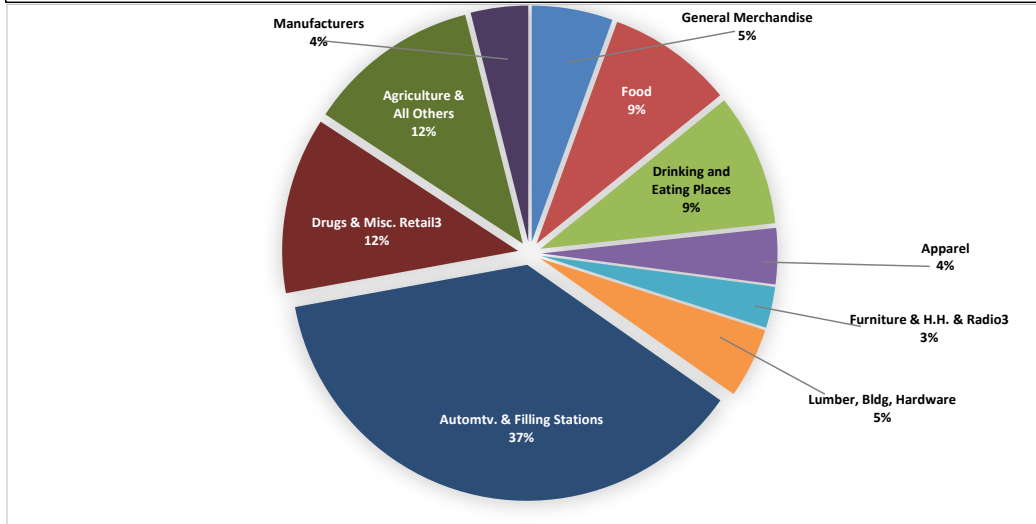
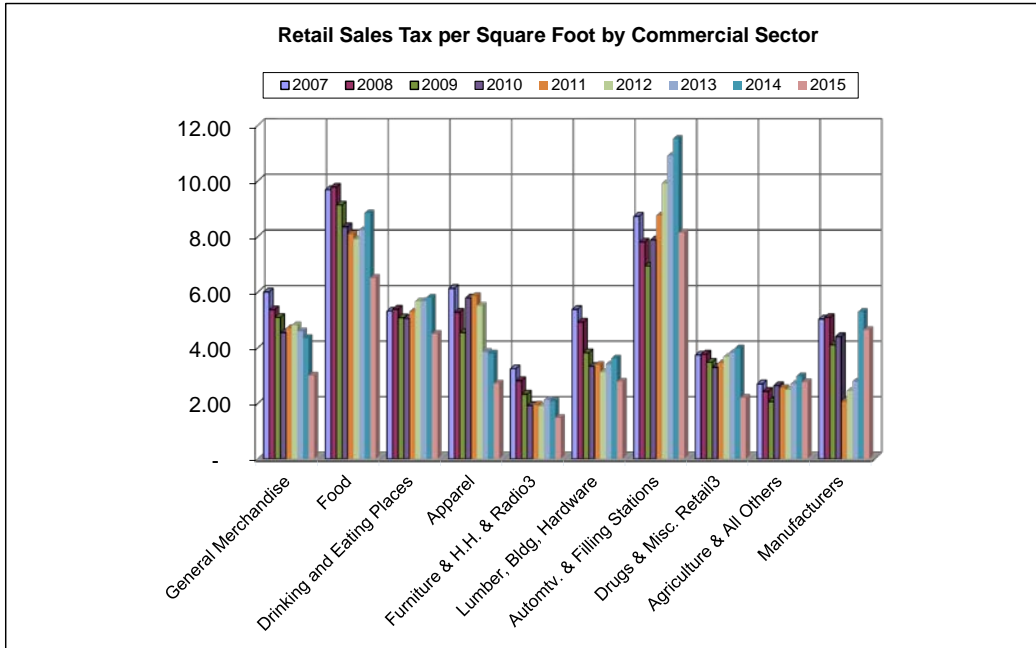
(1) 8.33% of year completed

**City of Highland Park  
Sales Tax Revenue per Square Foot by Commercial Sector  
thru 3rd Quarter 2015**

Commercial Sector	Est. Sq. ft. Comm. Space <sup>1</sup>	2007		2008		2009		2010		2011		2012		2013		2014		2015		Annlz <sup>2</sup> Per Sq. Ft.
		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		
		Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	
General Merchandise	182,235	1,093,463	6.00	977,472	5.36	927,321	5.09	826,980	4.54	855,418	4.69	873,920	4.80	835,044	4.58	790,793	4.34	545,061	2.99	4.15
Food	130,340	1,261,746	9.68	1,273,994	9.77	1,189,841	9.13	1,087,650	8.34	1,053,067	8.08	1,028,176	7.89	1,072,065	8.23	1,151,589	8.84	847,870	6.51	9.02
Drinking and Eating Places	198,861	1,056,351	5.31	1,069,644	5.38	1,008,469	5.07	1,003,616	5.05	1,051,548	5.29	1,124,401	5.65	1,126,690	5.67	1,151,593	5.79	892,833	4.49	6.22
Apparel	139,411	854,084	6.13	734,292	5.27	633,020	4.54	805,950	5.78	815,920	5.85	767,057	5.50	535,389	3.84	527,030	3.78	376,473	2.70	3.74
Furniture & H.H. & Radio <sup>3</sup>	188,890	612,410	3.24	530,066	2.81	438,990	2.32	361,102	1.91	366,671	1.94	357,195	1.89	399,676	2.12	389,492	2.06	276,887	1.47	2.03
Lumber, Bldg, Hardware	170,385	915,261	5.37	837,579	4.92	649,470	3.81	565,582	3.32	575,466	3.38	531,334	3.12	577,905	3.39	614,503	3.61	472,709	2.77	3.85
Automtv. & Filling Stations	451,975	3,942,425	8.72	3,523,532	7.80	3,132,404	6.93	3,557,053	7.87	3,950,426	8.74	4,474,567	9.90	4,923,879	10.89	5,201,189	11.51	3,673,303	8.13	11.27
Drugs & Misc. Retail <sup>3</sup>	542,755	2,025,454	3.73	2,041,972	3.76	1,884,454	3.47	1,784,393	3.29	1,865,878	3.44	1,987,809	3.66	2,065,855	3.81	2,155,211	3.97	1,188,091	2.19	3.03
Agriculture & All Others	422,375	1,138,254	2.69	1,023,800	2.42	868,766	2.06	1,111,459	2.63	1,074,183	2.54	1,044,870	2.47	1,135,761	2.69	1,251,609	2.96	1,163,561	2.75	3.82
Manufacturers	83,345	418,819	5.03	423,556	5.08	341,144	4.09	366,248	4.39	170,566	2.05	202,932	2.43	231,160	2.77	439,854	5.28	385,948	4.63	6.42
<b>Total</b>	<b>2,510,572</b>	<b>13,318,266</b>	<b>5.30</b>	<b>12,435,907</b>	<b>4.95</b>	<b>11,073,880</b>	<b>4.41</b>	<b>11,470,033</b>	<b>4.57</b>	<b>11,779,143</b>	<b>4.69</b>	<b>12,392,261</b>	<b>4.94</b>	<b>12,903,424</b>	<b>5.14</b>	<b>13,672,863</b>	<b>5.45</b>	<b>9,822,735</b>	<b>3.91</b>	<b>5.22</b>

**Notes:**

- (1) Square Footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home-based businesses and non-tax generating businesses.
- (2) Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.
- (3) The Illinois Department of Revenue processed a large adjustment between the Furniture & H.H. & Radio and Drugs & Misc. Retail categories in the 1st quarter of 2010. The figures for the 1st quarter represent the total sales tax for both categories split by percentage based on the 1st quarter of 2009 collections for illustrative purposes.
- (4) Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.



**City of Highland Park  
Revenue Tracking  
Calendar Year 2016 Budget**

	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Budget <sup>3</sup>	2016 Actual	PY YTD Actl vs. Yr Actl	CY YTD Actl vs. Yr Bdg	Inc/Dec Pr. Year
<b>Sales Tax<sup>1</sup></b>														
Jan	908,026	882,214	759,480	729,293	826,252	843,415	898,104	891,653	896,146	1,023,977		7.5%	0.0%	-100.0%
Feb	906,469	901,363	714,746	761,583	797,603	844,616	845,774	838,407	825,131	942,832		14.4%	0.0%	-100.0%
Mar	1,056,699	969,255	832,345	848,441	932,734	979,559	980,034	1,041,267	1,020,304	1,165,845		22.9%	0.0%	-100.0%
Apr	1,081,314	1,097,717	866,895	894,906	971,995	999,074	1,013,562	1,090,020	1,026,374	1,172,781		31.5%	0.0%	-100.0%
May	1,221,710	1,115,631	975,539	1,010,764	931,402	1,129,094	1,168,904	1,225,725	1,193,275	1,363,490		41.4%	0.0%	-100.0%
Jun	1,289,857	1,223,520	1,091,348	1,126,546	1,127,205	1,168,714	1,227,104	1,310,585	1,314,585	1,502,105		52.4%	0.0%	-100.0%
Jul	1,137,810	1,138,443	1,007,067	1,005,815	1,021,225	1,093,530	1,176,569	1,218,376	1,202,130	1,373,608		62.5%	0.0%	-100.0%
Aug	1,195,392	1,129,338	1,082,797	1,095,806	1,079,026	1,137,803	1,227,591	1,233,526	1,203,293	1,374,937		72.5%	0.0%	-100.0%
Sep	1,135,300	1,084,147	914,461	983,731	1,013,834	1,044,728	1,051,493	1,235,922	1,142,679	1,305,677		82.0%	0.0%	-100.0%
Oct	1,087,298	934,592	888,953	942,070	943,690	1,014,577	1,047,614	1,170,790	1,118,938	1,278,549		91.4%	0.0%	-100.0%
Nov	1,093,241	936,374	898,489	973,715	984,682	989,149	1,094,707	1,141,886	1,031,116	1,178,199		100.0%	0.0%	-100.0%
Dec	1,236,720	1,038,598	1,044,994	1,098,968	1,156,157	1,149,418	1,173,174	1,276,099	-	-		100.0%	0.0%	-100.0%
Year	13,349,836	12,451,192	11,077,114	11,471,638	11,785,805	12,393,677	12,904,630	13,674,255	11,973,971	13,682,000				

Year-to-Year YTD Variance: **-100.0%**  
Budget Impact of YTD Variance: **(2,604,175)**

<b>Real Estate Transfer Tax<sup>2</sup></b>														
Jan	76,245	113,280	28,875	79,585	39,830	52,563	63,710	114,485	97,655	98,206	95,360	5.8%	5.6%	-2.4%
Feb	94,630	51,865	26,875	47,100	34,920	45,250	83,183	138,544	96,238	96,781		11.4%	5.6%	-100.0%
Mar	225,590	108,365	63,570	117,425	85,220	101,018	81,665	63,480	136,862	137,634		19.5%	5.6%	-100.0%
Apr	174,610	121,085	63,195	144,105	112,640	151,530	141,088	128,610	83,140	83,609		24.4%	5.6%	-100.0%
May	147,715	114,295	113,107	139,785	108,395	126,515	174,960	165,463	150,645	151,494		33.3%	5.6%	-100.0%
Jun	222,735	141,900	76,163	143,375	108,410	167,105	185,185	212,873	181,800	182,825		44.0%	5.6%	-100.0%
Jul	220,890	151,880	108,304	79,723	107,380	157,630	207,850	177,495	202,570	203,712		56.0%	5.6%	-100.0%
Aug	190,105	90,330	78,500	74,570	115,815	197,055	229,860	225,160	225,175	226,445		69.2%	5.6%	-100.0%
Sep	121,136	113,970	44,870	113,295	92,130	124,095	221,965	163,070	128,200	128,923		76.8%	5.6%	-100.0%
Oct	155,130	76,270	81,655	50,055	120,095	125,764	189,610	154,860	160,505	161,410		86.3%	5.6%	-100.0%
Nov	100,369	42,800	49,675	63,430	67,830	96,830	142,731	143,710	110,230	110,852		92.8%	5.6%	-100.0%
Dec	109,550	76,355	77,610	81,355	143,930	112,683	56,441	96,638	122,520	123,211		100.0%	5.6%	-100.0%
Year	1,838,705	1,202,395	812,399	1,133,803	1,136,595	1,458,038	1,778,247	1,784,388	1,695,540	1,705,100				

Year-to-Year YTD Variance: **-2.4%**  
Budget Impact of YTD Variance: **(11,855)**

<b>Building Permits - General<sup>2</sup></b> (Miscellaneous Permits are Excluded)														
Jan	75,490	34,823	36,208	23,544	43,536	49,328	57,746	60,485	36,963	24,145	102,159	2.1%	8.9%	176.4%
Feb	74,059	45,486	18,133	72,640	30,173	28,005	60,426	42,241	27,540	17,989		3.7%	8.9%	-100.0%
Mar	83,473	40,067	45,951	48,891	86,925	75,149	44,476	58,019	73,687	48,134		7.8%	8.9%	-100.0%
Apr	108,307	125,629	90,686	64,555	62,390	80,064	121,825	121,107	70,025	45,742		11.8%	8.9%	-100.0%
May	125,493	37,855	33,837	47,862	101,048	111,119	87,628	112,825	111,609	72,906		18.2%	8.9%	-100.0%
Jun	93,731	100,888	78,826	118,626	81,136	115,982	64,677	101,105	609,890	398,395		52.8%	8.9%	-100.0%
Jul	102,564	129,185	38,295	57,414	103,417	84,492	132,068	64,839	158,176	103,324		61.8%	8.9%	-100.0%
Aug	107,055	87,128	73,903	88,305	58,196	159,816	91,397	148,450	213,230	139,287		73.9%	8.9%	-100.0%
Sep	81,807	54,603	27,322	68,961	98,562	87,446	178,261	201,445	128,588	83,997		81.2%	8.9%	-100.0%
Oct	57,123	57,259	41,931	60,285	92,424	84,452	111,339	182,731	81,073	52,959		85.8%	8.9%	-100.0%
Nov	74,133	56,539	47,130	76,757	154,256	84,593	63,406	160,225	151,300	98,833		94.4%	8.9%	-100.0%
Dec	106,731	85,099	38,215	59,547	33,271	94,109	55,179	79,188	98,418	64,289		100.0%	8.9%	-100.0%
Year	1,089,966	854,561	570,437	787,387	945,334	1,054,555	1,068,428	1,332,660	1,760,500	1,150,000				

Year-to-Year YTD Variance: **176.4%**  
Budget Impact of YTD Variance: **675,696**

**Notes:**

1. Sales Tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag.
2. Real Estate Transfer Tax and Building Permit Revenue is reported in the month collected by the City.
3. Budget is allocated by month, based on timing of prior year actual.

**City of Highland Park  
Municipal Tax Collection Summary<sup>2</sup>  
as of December 31, 2015**

	<b>Food and Beverage Tax</b>	<b>Package Liquor Tax</b>	<b>Motor Fuel Tax<sup>1</sup></b>
2008 Actual	\$638,475	\$242,509	\$219,597
2009 Actual	\$595,913	\$235,926	\$460,320
2010 Actual	\$601,485	\$219,653	\$464,461
2011 Actual	\$623,688	\$230,196	\$447,119
2012 Actual	\$666,329	\$245,745	\$525,488
2013 Actual	\$651,410	\$259,751	\$540,208
2014 Actual	\$679,305	\$271,975	\$513,208

<b>2015 Budget</b>	<b>\$654,330</b>	<b>\$254,462</b>	<b>\$545,937</b>
January	\$44,212	\$17,486	\$41,597
February	\$40,098	\$16,900	\$36,784
March	\$49,496	\$17,248	\$39,000
April	\$49,860	\$20,619	\$39,234
May	\$61,581	\$22,836	\$42,523
June	\$73,523	\$22,464	\$42,034
July	\$73,336	\$23,733	\$42,083
August	\$76,881	\$22,021	\$40,187
September	\$62,646	\$22,490	\$38,193
October	\$55,481	\$21,360	\$38,281
November	\$49,724	\$27,283	\$36,174
December	\$51,313	\$38,290	\$35,171
<b>2015 Actual</b>	<b>\$688,150</b>	<b>\$272,730</b>	<b>\$471,261</b>

**Notes:**

1. 2009 MFT increase is due to rate increase to \$.02/gallon effective 01/01/09.
2. Municipal taxes are reported in month of retail sale. Collection by City is expected on an approximate one-month lag. Timing differences exist vs. revenue reporting for financial statements.



## Section 4: Expenditures

### Purpose

A summary and detailed review of expenditures compared to amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red - Negative variance  $\geq 5\%$  vs. year-to-date budget.
- Yellow - Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green - Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

### Executive Summary

Expenditures denoted with a red icon, with an annual budget exceeding \$10,000:

None.

### Footnotes:

1. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
2. Adjustments are required at the end of the fiscal year for audit purpose, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park  
Expenditure Summary Report  
as of January 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>General Fund</b>				
● Total General Fund - City Manager's Office	4,550,791	135,719	2.98%	4,415,071
● Total General Fund - Finance Department	4,016,951	1,003,135	24.97%	3,013,816
● Total General Fund - Police Department	10,485,453	694,126	6.62%	9,791,327
● Total General Fund - Fire Department	7,159,007	333,963	4.66%	6,825,044
● Total General Fund - Community Development	2,908,094	110,603	3.80%	2,797,491
● Total General Fund - Public Works, Engineering and Forestry Services	2,668,760	82,824	3.10%	2,585,936
● Total General Fund - Facilities	3,444,703	73,264	2.13%	3,371,439
● Total General Fund - Commissions	260,372	1,120	0.43%	259,252
<b>Total General Fund</b>	<b>35,494,129</b>	<b>2,434,754</b>	<b>6.86%</b>	<b>33,059,375</b>
<b>Multi-Modal Transportation Fund</b>				
● Total Multi-Modal Transportation Fund - Streets and Sidewalks - General	3,008,790	138,544	4.60%	2,870,246
● Total Multi-Modal Transportation Fund - Transit Administration	1,072,600	41,499	3.87%	1,031,101
● Total Multi-Modal Transportation Fund - Transit Ravinia	296,041	-	0.00%	296,041
<b>Total Multi-Modal Transportation Fund</b>	<b>4,377,431</b>	<b>180,044</b>	<b>4.11%</b>	<b>4,197,387</b>
<b>Total Motor Fuel Tax Fund</b>	<b>850,000</b>	<b>-</b>	<b>0.00%</b>	<b>850,000</b>
<b>Total Enhanced 911 Fund</b>	<b>422,730</b>	<b>29,167</b>	<b>6.90%</b>	<b>393,563</b>
<b>Total Highland Park Theatre Fund</b>	<b>48,000</b>	<b>-</b>	<b>0.00%</b>	<b>48,000</b>
<b>Total Public Safety Pension Levy</b>	<b>5,239,700</b>	<b>121</b>	<b>0.00%</b>	<b>5,239,579</b>
<b>Total Environmental Sustainability Fund</b>	<b>144,951</b>	<b>3,816</b>	<b>2.63%</b>	<b>141,135</b>
<b>Total Debt Service Fund</b>	<b>2,980,799</b>	<b>475</b>	<b>0.02%</b>	<b>2,980,324</b>
<b>Total Capital Projects Fund</b>	<b>4,675,000</b>	<b>4,365</b>	<b>0.09%</b>	<b>4,670,635</b>
<b>Total Tax Increment Financing Capital Fund</b>	<b>50,000</b>	<b>-</b>	<b>0.00%</b>	<b>50,000</b>
<b>Parking Fund</b>				
● Total Parking Fund - Parking Construction	384,500	4,125	1.07%	380,375
● Total Parking Fund - Parking Enforcement	347,411	13,415	3.86%	333,997
● Total Parking Fund - Indoor, On & Off Street	385,032	17,978	4.67%	367,054
<b>Total Parking Fund</b>	<b>1,116,943</b>	<b>35,518</b>	<b>3.18%</b>	<b>1,081,425</b>

Notes:

(1) 8.33% of year completed



**City of Highland Park  
Expenditure Summary Report  
as of January 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget <sup>1</sup>	YTD Variance
<b>Water Fund</b>				
● Total Water Fund - Water Production Division	2,484,710	108,358	4.36%	2,376,353
● Total Water Fund - Water Distribution	1,239,166	52,617	4.25%	1,186,548
● Total Water Fund - Meters	2,498,263	12,012	0.48%	2,486,251
● Total Water Fund - Capital Improvements/ Water Debt Service & Transfers	4,107,055	102,094	2.49%	4,004,961
● <b>Total Water Fund</b>	<b>10,329,194</b>	<b>275,080</b>	<b>2.66%</b>	<b>10,054,113</b>
<b>Sewer Fund</b>				
● Total Sewer Fund - Storm Drainage	2,581,839	31,162	1.21%	2,550,677
● Total Sewer Fund - Sanitary Sewer Operations	2,818,483	54,700	1.94%	2,763,783
● <b>Total Sewer Fund</b>	<b>5,400,322</b>	<b>85,862</b>	<b>1.59%</b>	<b>5,314,460</b>
<b>Insurance Fund</b>				
● Total Insurance Fund - Employee Health/Dental Plans	4,761,285	426,677	8.96%	4,334,608
● Total Insurance Fund - Wellness program	88,270	332	0.38%	87,938
● <b>Total Insurance Fund</b>	<b>4,849,555</b>	<b>427,009</b>	<b>8.81%</b>	<b>4,422,546</b>
<b>Equipment Maintenance Replacement Fund</b>				
● Total Equipment Maintenance Replacement - Computer Services	1,297,337	23,192	1.79%	1,274,145
● Total Equipment Maintenance Replacement - Police	470,331	8,710	1.85%	461,621
● Total Equipment Maintenance Replacement - Fire	278,885	10,374	3.72%	268,511
● Total Equipment Maintenance Replacement - Public Works	1,965,123	339,691	17.29%	1,625,432
● <b>Total Equipment Maintenance Replacement Fund</b>	<b>4,011,676</b>	<b>381,967</b>	<b>9.52%</b>	<b>3,629,709</b>
● <b>Total Housing Trust Fund</b>	<b>372,848</b>	<b>1,912</b>	<b>0.51%</b>	<b>370,937</b>
<b>Grand Total, All Funds</b>	<b>80,363,278</b>	<b>3,860,089</b>	<b>4.80%</b>	<b>76,503,189</b>

Notes:

(1) 8.33% of year completed