



City of Highland Park

**Financial
Status
Report**

May 2017



City of Highland Park

CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditure by Fund, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Expenditure Summary by Fund	7
General Fund	8
Capital Project Fund	9
Water Fund	10
Sewer Fund	11
Executive Summary - Revenue Detail	12
Executive Summary - Expenditure Detail	13
Revenue Detail	14
Expenditure Detail	17

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	19
Police Pension	20
Fire Pension	21
Sales Tax Revenue by Commercial Sector	22
Sales Tax Revenue	23
Real Estate Transfer Tax Revenue	24
Building Permit Revenue	25
Municipal Tax Revenue - Food & Beverage	26
Municipal Tax Revenue - Packaged Liquor	27
Municipal Tax Revenue - Motor Fuel	28

CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through May 31, 2017 (5 months - 42% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$27.2M or 33% of budget as compared to \$31.9M or 38% prior year.
 - Revenues compared to prior year are lower due to \$5.5M less in bonds issued for Streets and Sewer Capital, consistent with budget.
 - General Fund revenue is \$12.8M or 32% of budget as compared to prior year revenue of \$12.5M or 36.1% of actual.
 - Fines & Forfeitures are 38% of budget as compared to 85% prior year and Sale of Assets is 0% of budget as compared to 26% prior year. A vendor change for the red light camera program is resulting in reduced revenues of \$154,800 or 38.7% of budget. Fines - Community Development are \$19,554 or 26% of budget and historically pick up in the 3rd quarter. Sales of Assets generally occur towards the end of the year.
 - General Taxes are tracking on budget and relative to prior year as a percent of budget. Property taxes are primarily received between May and November.
 - Charges for Services are tracking on budget and relative to prior year as a percent of budget. Police Department services increase during Ravinia season. Fire Department services are billed quarterly for the Highwood intergovernmental agreement.
 - HP Theatre Fund rental income is zero as a result of a business closure.
 - Capital Projects reimbursements will be lower due to delays in construction for Forest Ave, Park Ave West, Central Ave, and Clavey Road projects.

Executive Summary - Expenditure by Fund

- Expenditures are \$22.9M or 26% of budget as compared to \$22.1M or 28% prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$49.3M, an increase of \$1.4M from December 2016, given year-to-date revenue is greater than expenditures.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$74.4M, an increase of \$1.4M from December 2016. This is a result of year-to-date investment returns.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

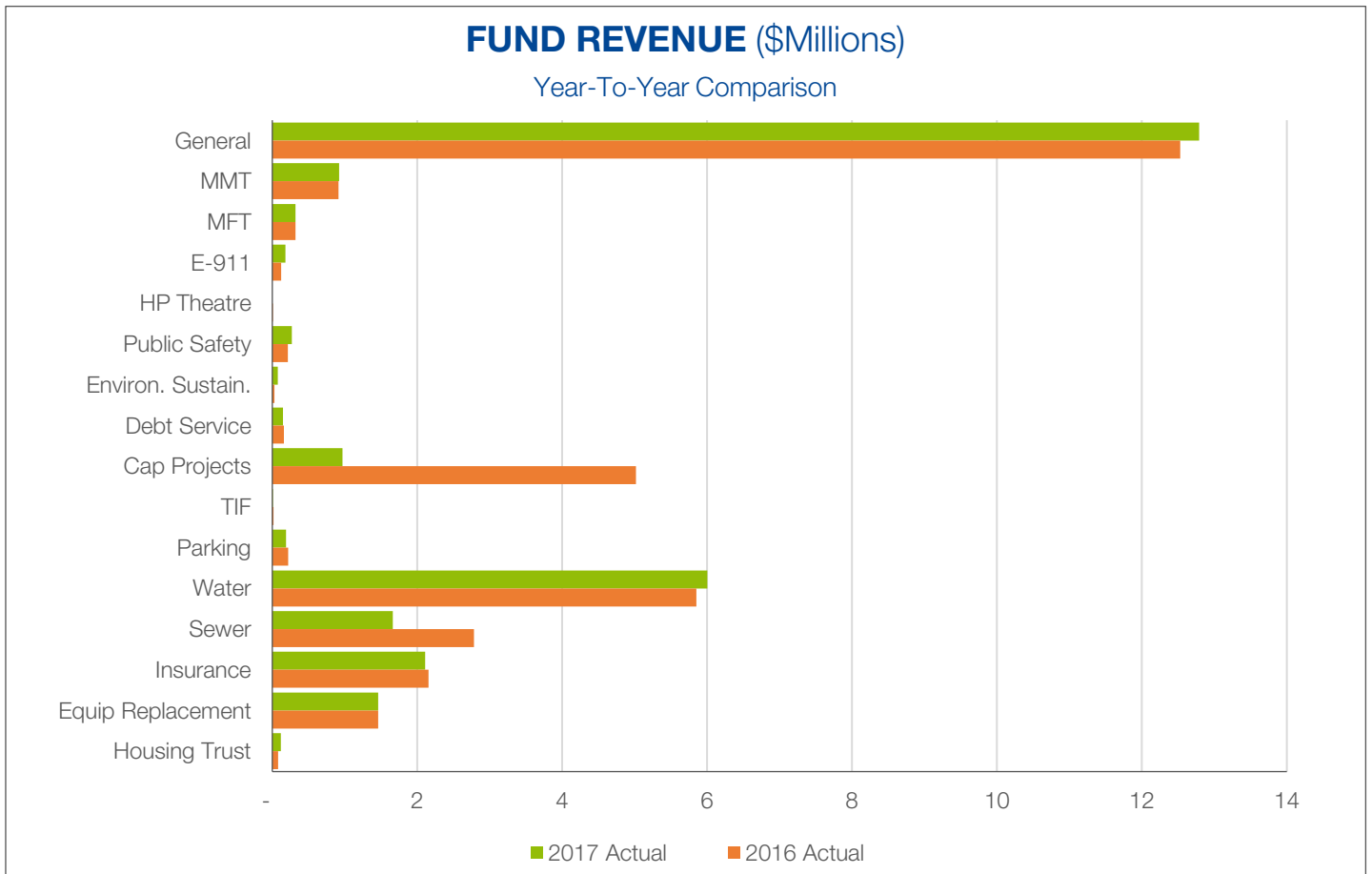
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget² and audited fund balance as of January 1, 2017.

General Fund Balance¹	
Fund Balance - January 1, 2017 (audited)	18,054,780
2017 Revenue	39,514,523
2017 Operating Expenditures	(32,652,090)
2017 Capital Expenditures, Debt, Transfers	(4,936,619)
Projected Fund Balance - December 31, 2017 (unaudited)	19,980,595
% of Operating Expenditures	61.19%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through May 31, 2017.

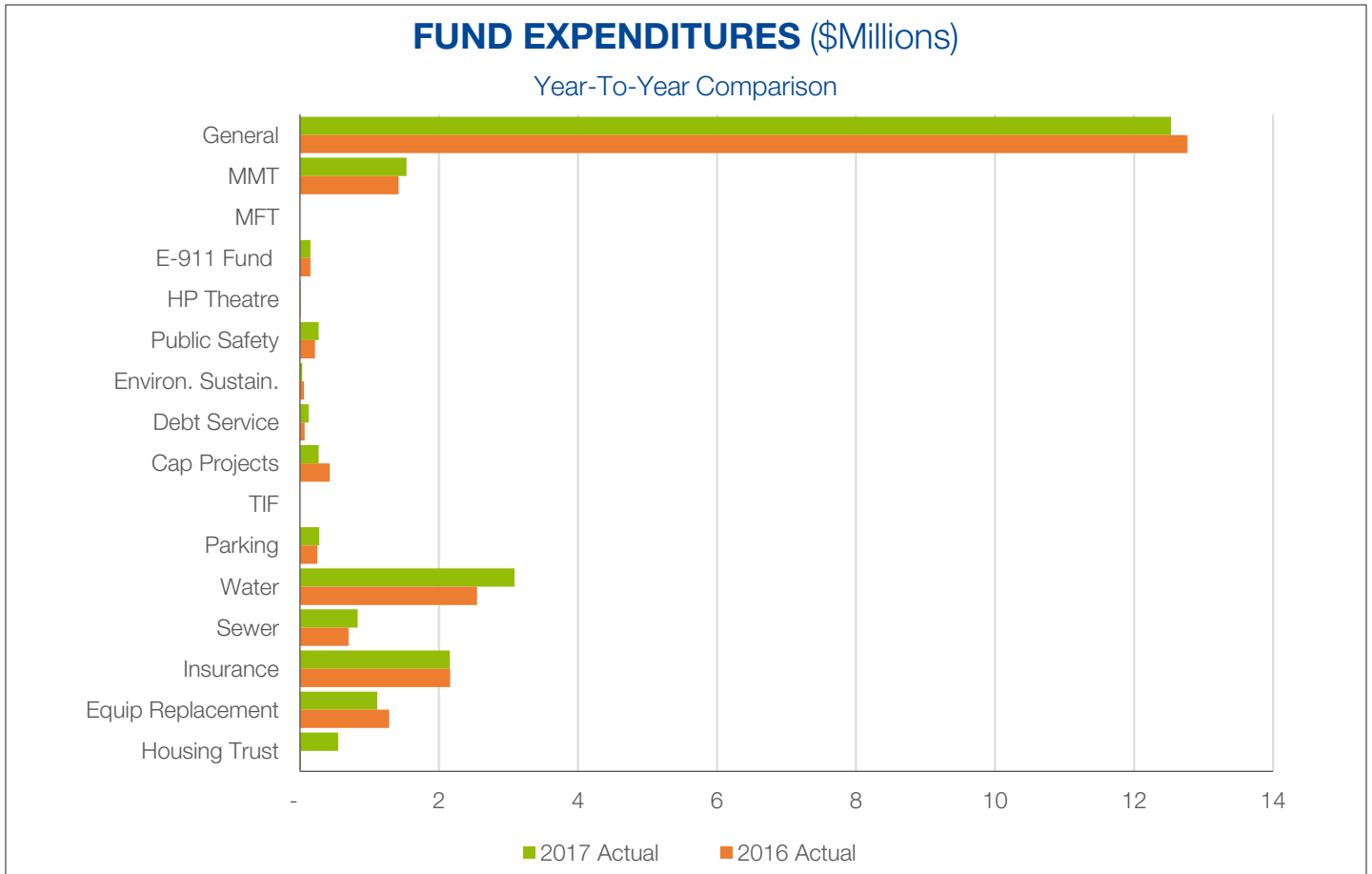
CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
May 31, 2017



Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	39,514,523	12,790,730	32.37%	12,529,821	36.11%
↑ Multi-Modal Transportation (MMT)	4,399,836	919,991	20.91%	914,000	21.73%
↑ Motor Fuel Tax (MFT)	750,900	321,955	42.88%	321,732	42.35%
↑ E911	249,240	179,381	71.97%	123,704	27.22%
↓ Highland Park Theatre	8,250	-	0.00%	7,500	45.45%
↑ Public Safety Pension Levy	5,763,868	268,818	4.66%	214,387	4.10%
↑ Environmental Sustainability	145,000	77,232	53.26%	30,696	32.85%
↑ Debt Service	3,015,424	147,503	4.89%	160,343	5.26%
↓ Capital Projects	3,161,363	967,257	30.60%	5,018,910	77.04%
↑ Tax Increment Financing (TIF)	216,600	9,624	4.44%	16,348	7.54%
↑ Parking	770,600	190,438	24.71%	220,715	25.34%
↑ Water	10,878,769	6,003,779	55.19%	5,851,569	45.41%
↑ Sewer	4,709,484	1,662,405	35.30%	2,780,723	49.00%
↑ Insurance	5,210,980	2,110,348	40.50%	2,155,982	42.93%
↑ Equipment Maintenance & Replacement	3,684,422	1,461,676	39.67%	1,462,725	41.91%
↑ Housing Trust	406,325	116,010	28.55%	78,503	17.11%

Grand Total, All Funds	82,885,584	27,227,145	32.85%	31,887,659	38.12%
-------------------------------	-------------------	-------------------	---------------	-------------------	---------------

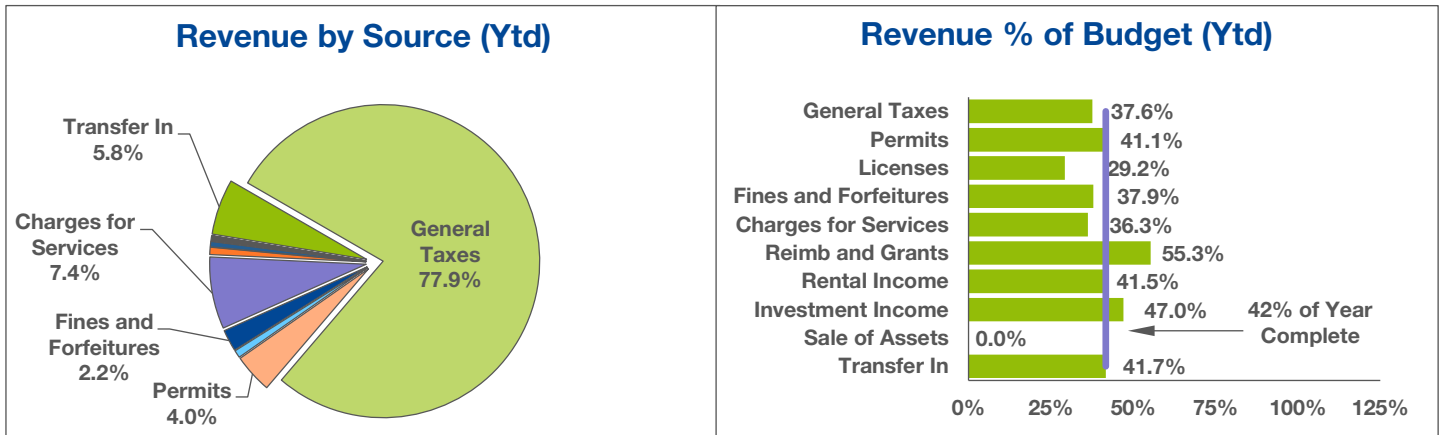
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
May 31, 2017



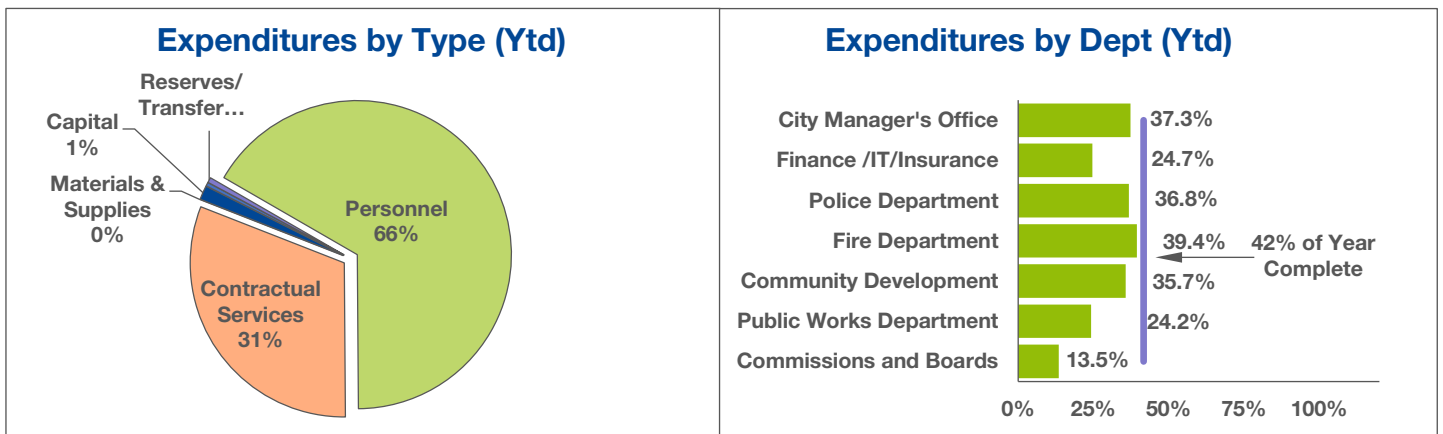
Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	37,588,709	12,534,055	33.35%	12,767,149	35.21%
↑ Multi-Modal Transportation (MMT)	4,511,530	1,531,419	33.94%	1,419,565	33.10%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	151,173	39.57%	151,161	40.85%
↑ Highland Park Theatre	24,000	8,252	34.38%	7,940	48.00%
↑ Public Safety Pension Levy	5,763,868	268,818	4.66%	214,387	4.10%
↑ Environmental Sustainability	142,970	33,520	23.45%	57,687	31.51%
↑ Debt Service	3,082,778	123,402	4.00%	65,100	2.12%
↑ Capital Projects	5,425,500	270,791	4.99%	425,324	9.23%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	278,465	30.08%	250,626	19.63%
↑ Water	12,512,062	3,088,326	24.68%	2,546,726	24.80%
↑ Sewer	5,848,206	831,078	14.21%	698,669	16.40%
↑ Insurance	5,346,070	2,154,604	40.30%	2,159,042	41.89%
↑ Equipment Maintenance & Replacement	3,937,060	1,109,382	28.18%	1,284,831	35.99%
↑ Housing Trust	600,609	549,252	91.45%	15,862	4.92%

Grand Total, All Funds	87,026,176	22,932,536	26.35%	22,064,069	27.66%
-------------------------------	-------------------	-------------------	---------------	-------------------	---------------

CITY OF HIGHLAND PARK
GENERAL FUND
May 31, 2017

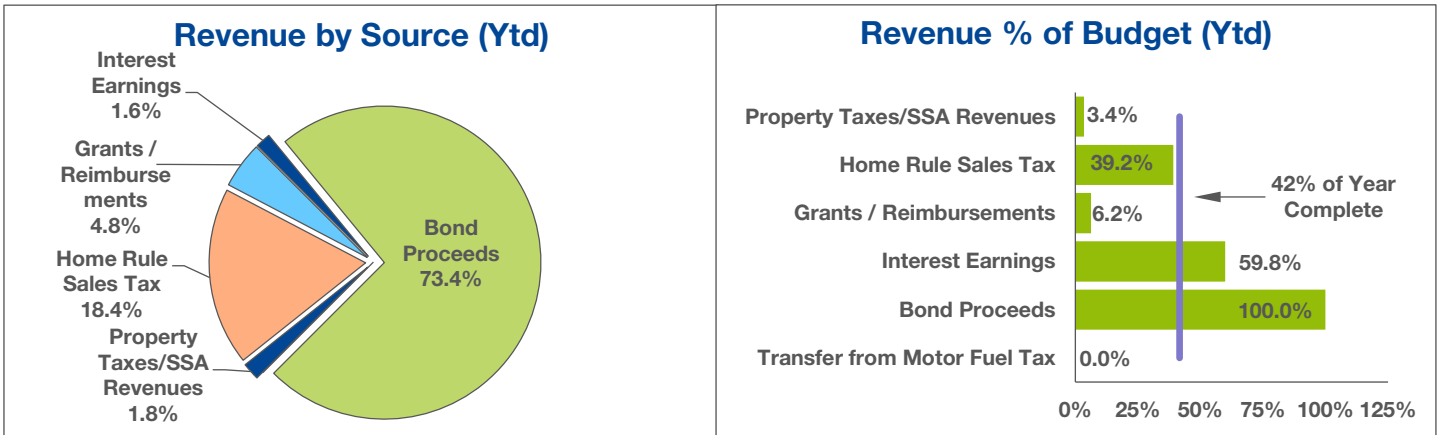


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General Taxes	26,479,200	9,967,800	37.6%	9,738,300	36.8%
Permits	1,258,500	516,800	41.1%	575,800	35.9%
Licenses	338,500	99,000	29.2%	98,700	28.4%
Fines and Forfeitures	755,000	286,300	37.9%	424,700	84.6%
Charges for Services	2,618,700	949,700	36.3%	804,000	29.8%
Reimb and Grants	174,100	96,300	55.3%	53,800	20.0%
Rental Income	169,600	70,400	41.5%	84,800	44.7%
Investment Income	145,200	68,300	47.0%	79,900	42.6%
Sale of Assets	5,810,000	300	0.0%	220,200	26.2%
Transfer In	1,765,700	735,700	41.7%	449,700	28.0%
Total	39,514,500	12,790,600	32.4%	12,529,900	36.1%

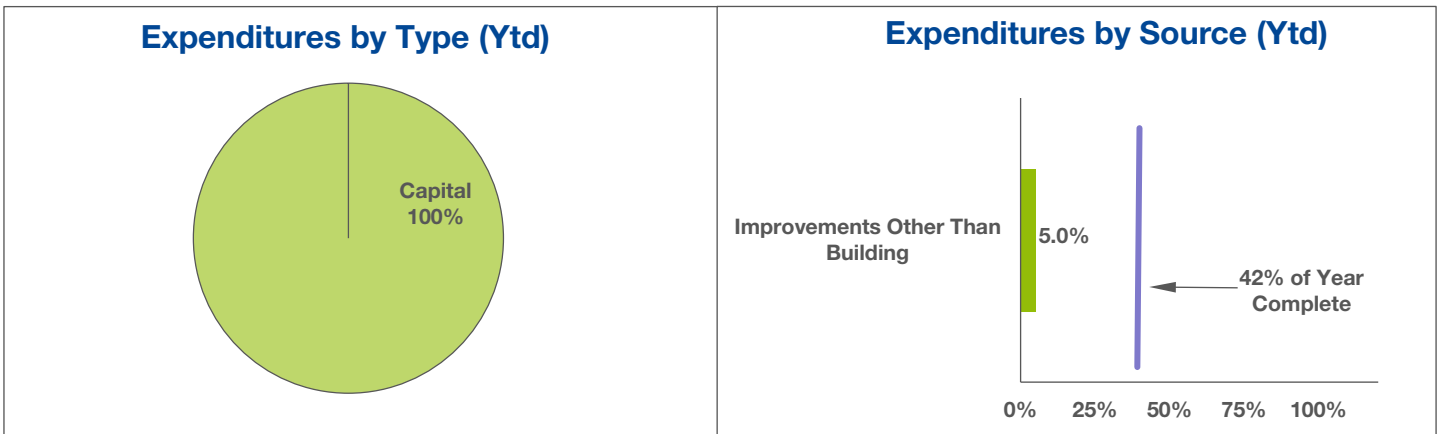


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
City Manager's Office	4,641,800	1,733,700	37.3%	1,359,300	34.1%
Finance /IT/Insurance	5,820,500	1,437,200	24.7%	2,111,100	43.8%
Police Department	10,994,500	4,045,700	36.8%	4,080,900	39.4%
Fire Department	6,970,700	2,749,400	39.4%	2,785,800	40.3%
Community Development	3,271,000	1,167,200	35.7%	964,100	34.0%
Public Works Department	5,638,400	1,366,800	24.2%	1,425,700	20.0%
Commissions and Boards	251,800	34,000	13.5%	40,200	21.5%
Total	37,588,700	12,534,000	33.3%	12,767,100	35.2%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
May 31, 2017

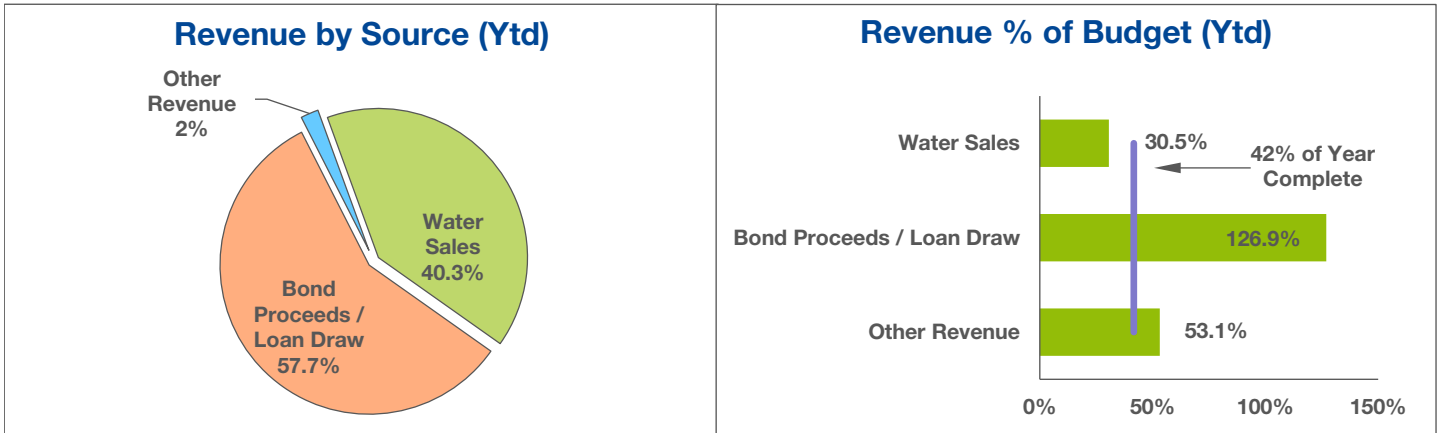


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Property Taxes/SSA Revenues	507,200	17,400	3.4%	24,600	4.9%
Home Rule Sales Tax	453,700	177,800	39.2%	179,000	39.7%
Grants / Reimbursements	744,700	46,400	6.2%	88,700	91.2%
Interest Earnings	25,400	15,200	59.8%	11,100	36.6%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
Total	3,161,400	967,200	30.6%	5,018,900	77.0%

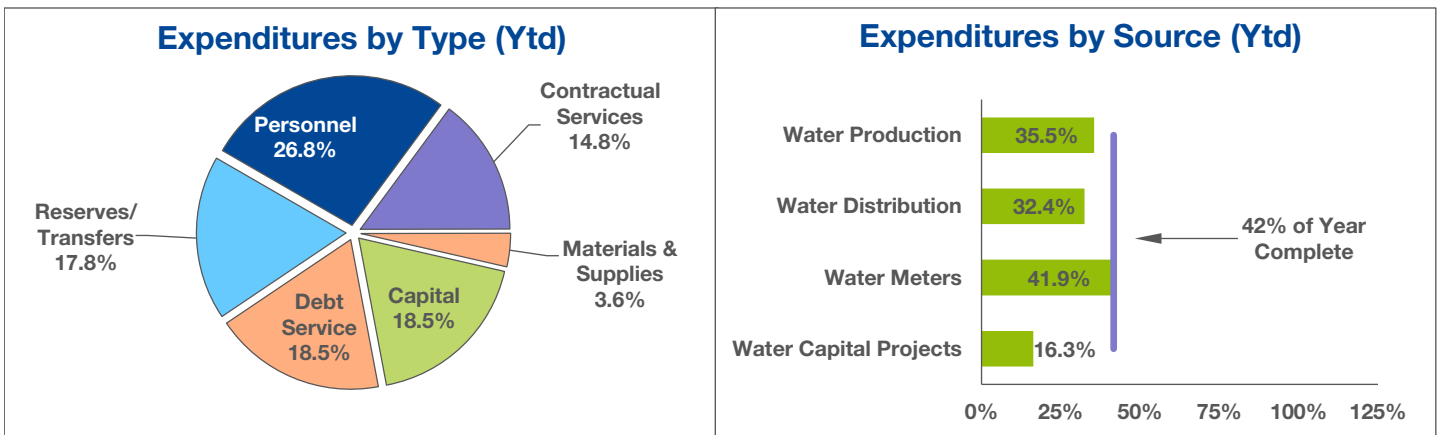


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Improvements Other Than Building	5,425,500	270,800	5.0%	425,300	9.2%
Total	5,425,500	270,800	5.0%	425,300	9.2%

CITY OF HIGHLAND PARK
WATER FUND
May 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Sales	7,930,400	2,422,500	30.5%	2,639,900	33.9%
Bond Proceeds / Loan Draw ¹	2,730,000	3,465,300	126.9%	3,084,000	75.3%
Other Revenue	218,400	116,000	53.1%	127,700	12.7%
Total	10,878,800	6,003,800	55.2%	5,851,600	45.4%

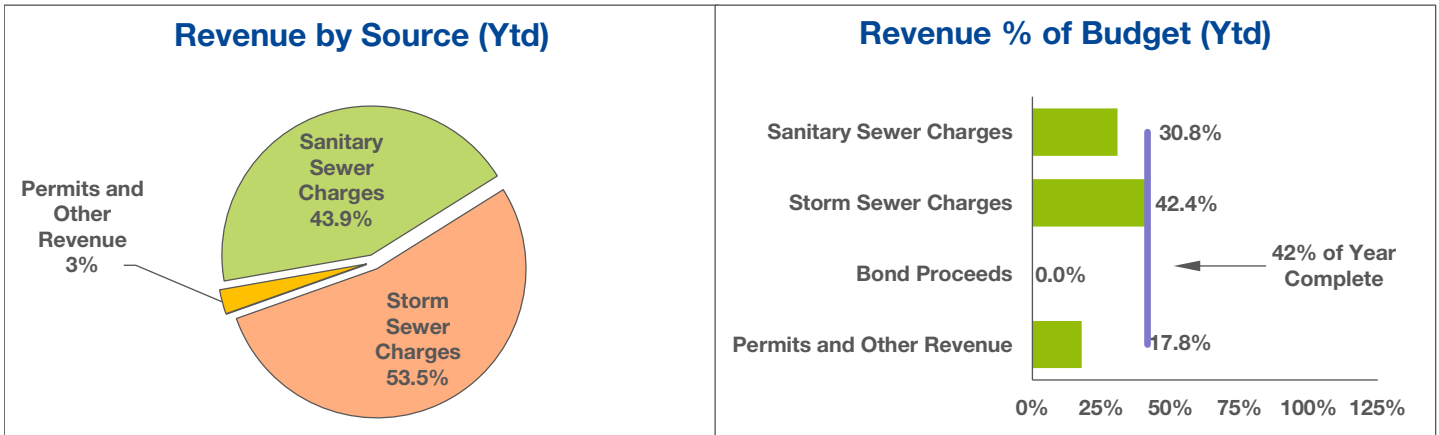


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Production	2,353,300	835,600	35.5%	747,500	31.9%
Water Distribution	1,344,300	436,100	32.4%	391,200	32.6%
Water Meters	1,480,800	619,800	41.9%	726,300	22.3%
Water Capital Projects	7,333,700	1,196,900	16.3%	681,800	19.6%
Total	12,512,100	3,088,400	24.7%	2,546,800	24.8%

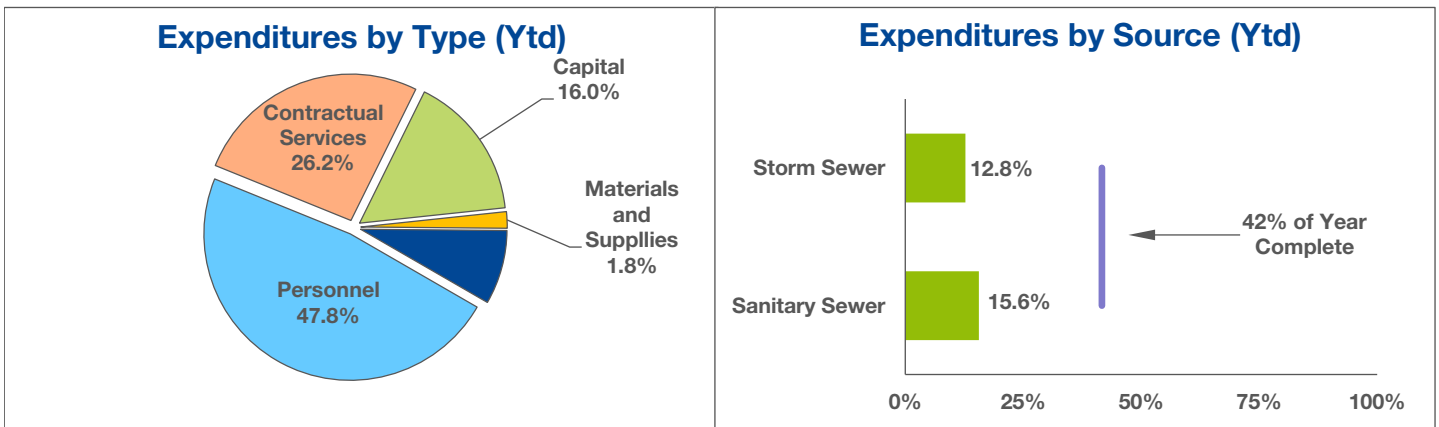
NOTES:

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$735,350.

CITY OF HIGHLAND PARK
SEWER FUND
May 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Sanitary Sewer Charges	2,364,100	729,300	30.8%	830,600	34.9%
Storm Sewer Charges	2,098,900	889,200	42.4%	889,900	40.8%
Bond Proceeds	-	-	0.0%	1,007,200	100.0%
Permits and Other Revenue	246,500	43,900	17.8%	53,000	48.6%
Total	4,709,500	1,662,400	35.3%	2,780,700	49.0%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Storm Sewer	2,904,000	371,000	12.8%	267,500	11.6%
Sanitary Sewer	2,944,200	460,000	15.6%	431,200	22.2%
Total	5,848,200	831,000	14.2%	698,700	16.4%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE DETAIL

May 31, 2017

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

General Fund

- **State Income Tax** – Revenues of \$1,039,854, or 32.57% of budget, may be lower due to companies changing their corporation status to achieve a lower income tax filing bracket resulting in lower income tax distributions by the State.

Multi-Modal Transportation Fund

- **Private Street Snow Plow** – Revenue is lower due to a mild winter and minimal snowfall. As a result, expenditures are reduced for a net impact of zero.

E-911 Fund

- **Other Services** – Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

Capital Projects Fund

- **Government Reimbursements** – Reimbursements for bridge improvement grants for Forest Ave, Park Ave West, Central Ave, and Clavey Road will be lower due to project delays. As such, expenditures will also be lower resulting in a zero net affect.

Sewer Fund

- **State Grants - Public Works** – Reimbursement for Clavey Road may not be received in current year due to project delays. As such, expenditures will also be lower resulting in a zero net affect.

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - EXPENDITURE DETAIL
May 31, 2017

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (↓), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

CITY OF HIGHLAND PARK

REVENUE DETAIL

May 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ General Taxes	26,479,156	9,967,831	37.64%	9,738,260	36.81%
↔ Permits	1,258,520	516,778	41.06%	575,799	35.86%
↑ Licenses	338,500	99,048	29.26%	98,701	28.41%
↔ Fines and Forfeitures	755,000	286,284	37.92%	424,696	84.64%
↑ Charges for Services	2,618,725	949,694	36.27%	804,002	29.84%
↑ Reimbursements and Grants	174,109	96,345	55.34%	53,777	19.94%
↔ Rental Income	169,613	70,395	41.50%	84,809	44.71%
↑ Interest Earnings	145,200	68,331	47.06%	79,913	42.61%
↑ Sale of Assets / Payment in Lieu of Taxes	5,810,000	300	0.01%	220,167	26.22%
↑ Contributions and Donations	-	16	0.00%	31	44.85%
↑ Transfers	1,765,700	735,708	41.67%	449,667	27.97%
↑ Total General	39,514,523	12,790,730	32.37%	12,529,821	36.11%
121 Multi-Modal Transportation					
↑ General Taxes	1,664,400	278,993	16.76%	258,332	15.94%
↑ Permits	30,000	16,400	54.67%	10,525	38.13%
↑ Licenses	1,071,700	31,603	2.95%	22,667	2.53%
↑ Fines and Forfeitures	11,000	2,460	22.36%	2,080	16.65%
↑ Charges for Services	68,580	35,819	52.23%	42,463	65.34%
↑ Reimbursements and Grants	1,458,956	555,227	38.06%	577,840	39.76%
↓ Interest Earnings	200	(512)	-255.92%	94	15.96%
↑ Transfers	95,000	-	0.00%	-	0.00%
↑ Total Multi-Modal Transportation	4,399,836	919,991	20.91%	914,000	21.73%
122 Motor Fuel Tax					
↑ General Taxes	750,400	321,446	42.84%	321,409	42.41%
↑ Interest Earnings	500	509	101.81%	323	16.69%
↑ Total Motor Fuel Tax	750,900	321,955	42.88%	321,732	42.35%
124 E-911					
↓ Charges for Services	20,000	-	0.00%	18,592	100.00%
↑ Reimbursements and Grants	229,240	179,527	78.31%	105,047	24.11%
↑ Interest Earnings	-	(146)	0.00%	65	23.97%
↑ Total E-911	249,240	179,381	71.97%	123,704	27.22%
127 HP Theatre					
↓ Rental Income	8,250	-	0.00%	7,500	45.45%
↓ Total Highland Park Theatre	8,250	-	0.00%	7,500	45.45%
128 Public Safety Pension Levy					
↑ General Taxes	5,763,868	268,818	4.66%	214,387	4.10%
↑ Total Public Safety Pension	5,763,868	268,818	4.66%	214,387	4.10%

CITY OF HIGHLAND PARK

REVENUE DETAIL

May 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
129 Environmental Sustainability					
↑ Charges for Services	145,000	77,335	53.33%	30,637	32.86%
↑ Interest Earnings	-	(104)	0.00%	60	29.40%
↑ Total Environmental Sustainability	145,000	77,232	53.26%	30,696	32.85%
131 Debt Service					
↑ General Taxes	2,934,799	138,896	4.73%	143,971	4.86%
↑ Reimbursements and Grants	67,925	-	0.00%	10,192	15.19%
↑ Interest Earnings	12,700	8,606	67.76%	6,180	27.17%
↑ Total Debt Service	3,015,424	147,503	4.89%	160,343	5.26%
141 Capital Projects					
↑ General Taxes	960,874	195,234	20.32%	203,611	21.40%
↓ Reimbursements and Grants	744,689	46,384	6.23%	88,741	91.24%
↑ Interest Earnings / Bond Proceeds	735,800	725,639	98.62%	4,726,558	99.60%
↑ Transfers	720,000	-	0.00%	-	0.00%
↓ Total Capital Projects	3,161,363	967,257	30.60%	5,018,910	77.04%
143 Tax Increment Financing					
↑ General Taxes	216,600	10,252	4.73%	16,102	7.47%
↑ Interest Earnings	-	(628)	0.00%	246	24.43%
↑ Total Tax Increment Financing	216,600	9,624	4.44%	16,348	7.54%
211 Parking					
↔ Fines and Forfeitures	192,000	67,574	35.19%	76,829	37.18%
↑ Charges for Services	572,300	120,753	21.10%	140,848	23.90%
↔ Interest Earnings	6,300	2,111	33.51%	3,038	42.03%
↑ Total Transfers	-	-	0.00%	-	0.00%
↑ Total Parking	770,600	190,438	24.71%	220,715	25.34%
212 Water					
↑ Permits	85,000	59,461	69.95%	65,192	50.79%
↔ Fines and Forfeitures	8,000	3,200	40.00%	3,421	47.05%
↓ Charges for Services	7,952,875	2,433,946	30.60%	2,651,321	33.96%
↑ Reimbursements and Grants	85,230	13,826	16.22%	38,998	23.54%
↑ Interest Earnings / Bond Proceeds	2,747,664	3,493,347	127.14%	3,092,638	64.73%
↑ Total Water	10,878,769	6,003,779	55.19%	5,851,569	45.41%
214 Sewer					
↑ Permits	40,000	20,570	51.43%	23,575	49.78%
↑ Charges for Services	4,494,660	1,632,164	36.31%	1,734,667	37.78%
↓ Reimbursements and Grants	159,524	1,032	0.65%	7,523	88.52%
↑ Interest Earnings / Bond Proceeds	15,300	8,639	56.47%	1,014,958	98.81%
↑ Total Sewer	4,709,484	1,662,405	35.30%	2,780,723	49.00%

CITY OF HIGHLAND PARK

REVENUE DETAIL

May 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
221 Insurance					
↑ Reimbursements and Grants	1,028,980	480,534	46.70%	452,648	40.93%
↑ Interest Earnings	-	(1,419)	0.00%	770	27.67%
↑ Transfers	4,182,000	1,631,232	39.01%	1,702,564	43.50%
↑ Total Insurance	5,210,980	2,110,348	40.50%	2,155,982	42.93%
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,642,922	1,429,603	39.24%	1,433,228	41.50%
↑ Interest Earnings	16,500	10,528	63.81%	8,992	40.30%
↑ Sale of Assets	25,000	21,545	86.18%	20,505	149.33%
↑ Total Equipment Replacement & Replacement	3,684,422	1,461,676	39.67%	1,462,725	41.91%
321 Housing Trust					
↑ General Taxes	150,000	100,005	66.67%	66,670	50.00%
↑ Permits	30,000	13,500	45.00%	9,600	48.40%
↑ Charges for Services	-	50	0.00%	-	0.00%
↑ Reimbursements and Grants	222,025	-	0.00%	-	0.00%
↑ Interest Earnings	4,300	2,455	57.09%	2,233	40.06%
↑ Total Housing Trust	406,325	116,010	28.55%	78,503	17.11%
↑ Grand Total, All Funds	82,885,584	27,227,145	32.85%	31,887,659	38.12%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

May 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ City Manager's Office	4,641,819	1,733,665	37.35%	1,359,306	34.10%
↑ Finance Department	5,820,477	1,437,195	24.69%	2,111,142	43.77%
↑ Police Department	10,994,537	4,045,730	36.80%	4,080,898	39.36%
↑ Fire Department	6,970,743	2,749,428	39.44%	2,785,803	40.25%
↑ Community Development	3,270,988	1,167,158	35.68%	964,085	34.04%
↑ Public Works & Engineering	2,713,379	867,643	31.98%	853,482	34.29%
↑ Facilities	2,924,978	499,235	17.07%	572,224	12.31%
↑ Commissions	251,788	34,001	13.50%	40,209	21.53%
↑ Total General	37,588,709	12,534,055	33.35%	12,767,149	35.21%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,180,287	1,126,942	35.44%	1,035,259	34.14%
↑ Transit Ravinia	268,065	5,017	1.87%	6,714	2.67%
↑ Transit (PACE)	1,063,178	399,460	37.57%	377,433	37.54%
↑ Total Multi-Modal Transportation	4,511,530	1,531,419	33.94%	1,419,565	33.10%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	815,000	-	0.00%	-	0.00%
124 E911					
↑ Total E911	382,050	151,173	39.57%	151,161	40.85%
127 HP Theatre					
↑ Total HP Theatre	24,000	8,252	34.38%	7,940	48.00%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	5,763,868	268,818	4.66%	214,387	4.10%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	142,970	33,520	23.45%	57,687	31.51%
131 Debt Service					
↑ Total Debt Service	3,082,778	123,402	4.00%	65,100	2.12%
141 Capital Projects					
↑ Total Capital Projects	5,425,500	270,791	4.99%	425,324	9.23%
143 Tax Increment Financing					
↑ Total Tax Increment Financing	120,000	-	0.00%	-	0.00%
211 Parking					
↑ Parking Enforcement	405,996	136,915	33.72%	103,361	32.31%
↑ Parking - Indoor, On and Off Street	385,268	103,373	26.83%	126,640	39.04%
↑ Parking Construction and Improvements	134,500	38,177	28.38%	20,625	3.26%
↑ Total Parking	925,764	278,465	30.08%	250,626	19.63%

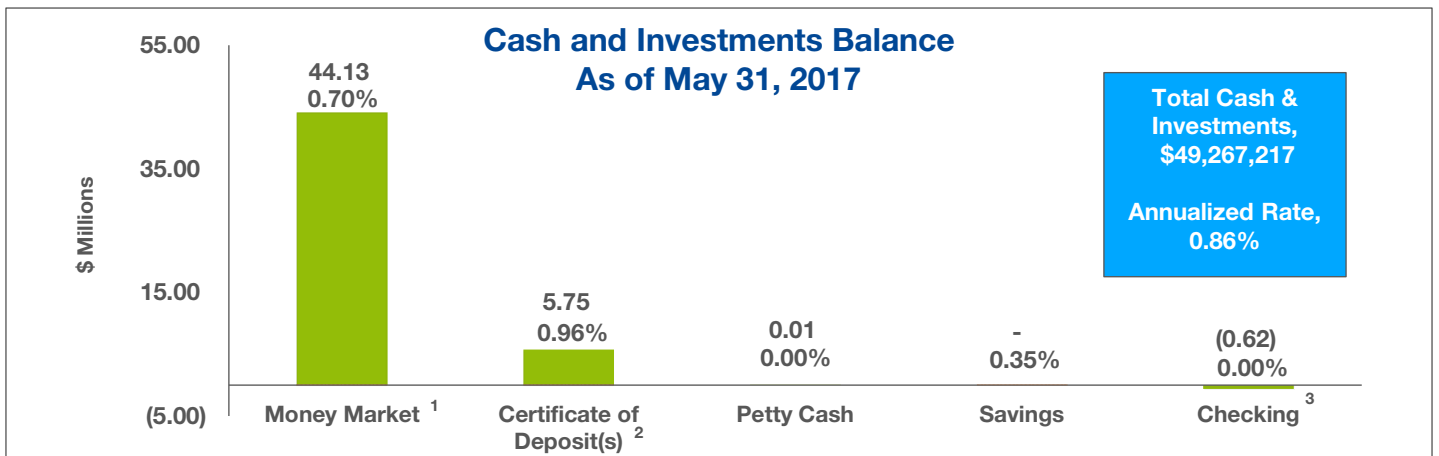
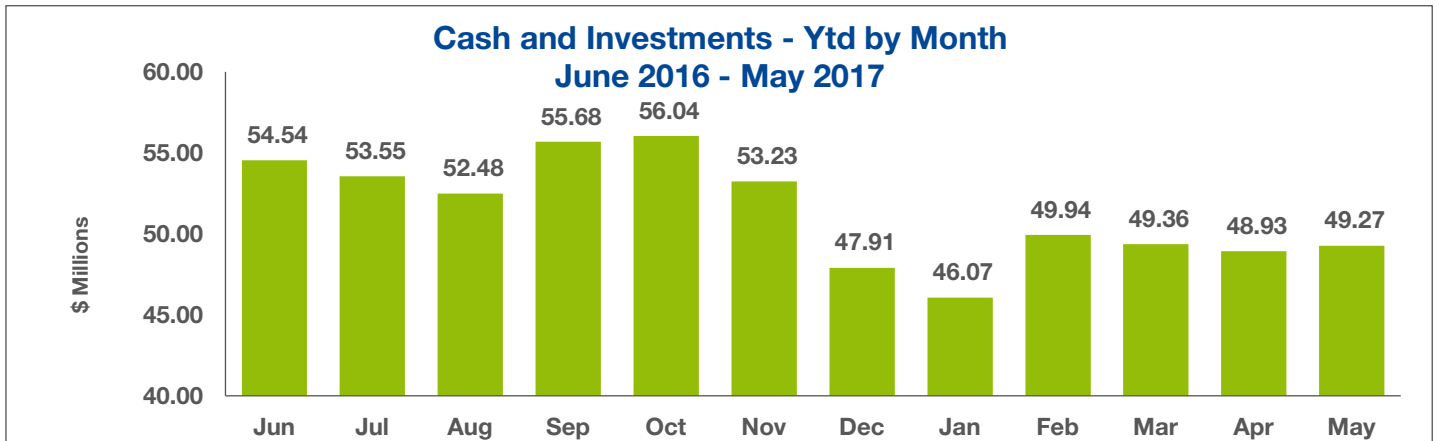
CITY OF HIGHLAND PARK
EXPENDITURE DETAIL
May 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
212 Water					
↑ Water Treatment and Production	2,353,305	835,594	35.51%	747,451	31.90%
↑ Water Distribution	1,344,250	436,068	32.44%	391,215	32.65%
↑ Meters	1,480,809	619,756	41.85%	726,301	22.35%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	1,196,908	16.32%	681,760	19.61%
↑ Total Water	12,512,062	3,088,326	24.68%	2,546,726	24.80%
214 Sewer					
↑ Storm Drainage	2,904,037	371,039	12.78%	267,477	11.55%
↑ Sanitary Sewer Operations	2,944,168	460,039	15.63%	431,192	22.17%
↑ Total Sewer	5,848,206	831,078	14.21%	698,669	16.40%
221 Insurance					
↑ Wellness Program	86,670	39,876	46.01%	10,897	20.07%
↑ Insurance Health & Dental	5,259,400	2,114,728	40.21%	2,148,144	42.13%
↑ Total Insurance	5,346,070	2,154,604	40.30%	2,159,042	41.89%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,409,092	360,796	25.60%	299,826	23.11%
↑ Police	480,229	201,353	41.93%	196,942	53.09%
↑ Fire	461,372	105,930	22.96%	88,860	35.59%
↑ Public Works	1,586,367	441,302	27.82%	699,202	41.40%
↑ Total Equip. Maint. & Replacement	3,937,060	1,109,382	28.18%	1,284,831	35.99%
321 Housing Trust					
↑ Total Housing Trust	600,609	549,252	91.45%	15,862	4.92%
↑ Grand Total, All Funds	87,026,176	22,932,536	26.35%	22,064,069	27.66%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

May 31, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	47.91	46.07	49.94	49.36	48.93								47.91
Revenue Inc/(Dec)	4.82	7.54	5.78	4.13	4.97								27.23
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)	(4.32)	(5.64)								(22.93)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)	(0.23)	0.22								0.06
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)	0.00	0.78								(2.99)
Cash & Invest. (End)	46.07	49.94	49.36	48.93	49.27								49.27
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)	(0.42)	0.34								1.36

INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal, liquidity, and yield).

The City has total cash and investments of \$49.3 million diversified in various fixed income options such as checking, savings, CDs, CDARS, and money market accounts with an aggregate annualized rate of .86%.

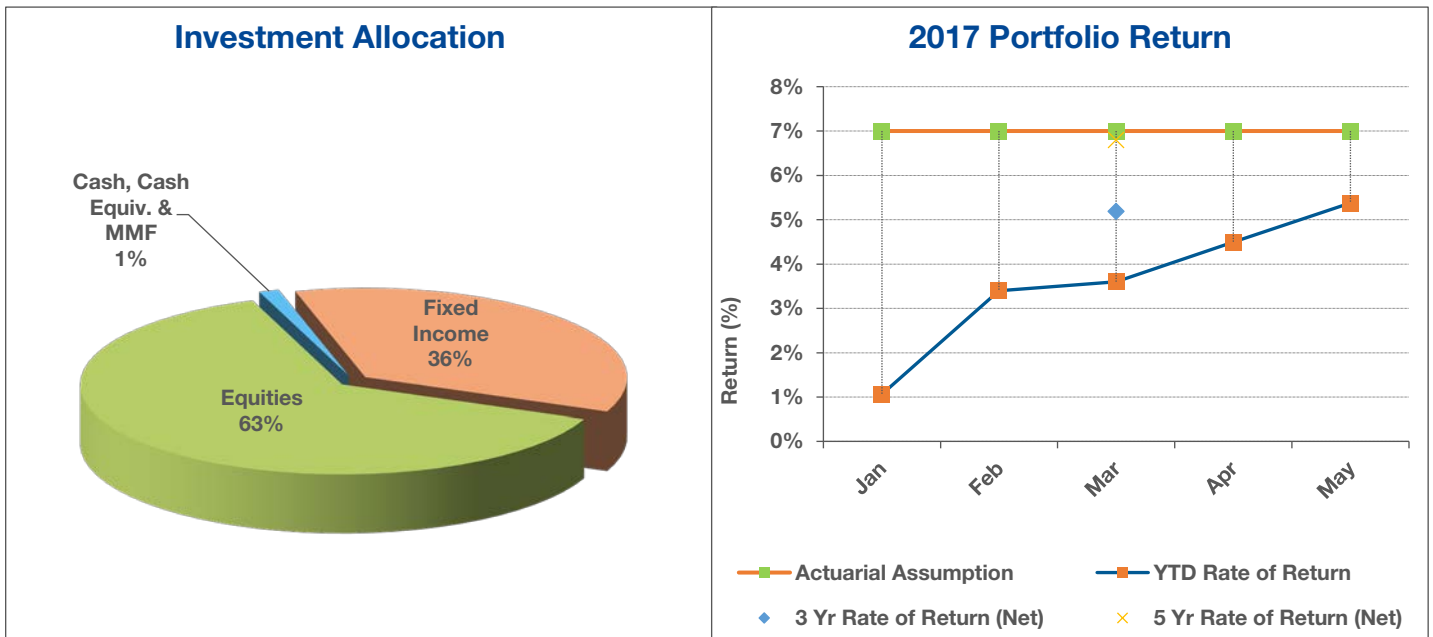
NOTES:

1. Money Market includes Illinois Funds and Insured Cash Sweep (ICS) with annualized rates of .794% and .860% respectively.
2. The City has Certificate of Deposits which will yield a 1.56% interest rate maturing in March 2020, a 2.40% interest rate maturing in May 2022, and Certificates of Deposit Account Registry Service (CDARS) yielding 1.10%, maturing May 2018, 1.50% maturing in May 2019, and 2.15% maturing in May 2020.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

May 31, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.4	0.4	0.4	0.5	0.5								0.5
Fixed Income	12.9	13.1	12.9	13.0	13.0								13.0
Equities	22.7	23.1	23.0	23.0	23.1								23.1
Cash & Investments	36.0	36.6	36.4	36.4	36.5								36.5
Accrued Interest	0.1	0.1	0.1	0.1	0.1								0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)								(0.0)
Net Position	36.1	36.7	36.4	36.5	36.6								36.6

Net Position, Beg.	36.1	36.1	36.7	36.4	36.5								36.1
Contributions ¹	0.0	0.0	0.1	0.1	0.2								0.4
Inv. Gain/(Loss) ²	0.4	0.9	0.1	0.3	0.3								2.0
Deductions	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)								(1.8)
Change in Position	0.1	0.5	(0.2)	0.0	0.1								0.5
Net Position, End	36.1	36.7	36.4	36.5	36.6								36.6

Projected Rate of Return	12.8%	20.4%	14.4%	13.5%	12.9%								12.9%
YTD Rate of Return ³	1.1%	3.4%	3.6%	4.5%	5.4%								5.4%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%								7.0%
3 Yr Rate of Return (Net) ⁴			5.2%										
5 Yr Rate of Return (Net) ⁴			6.8%										

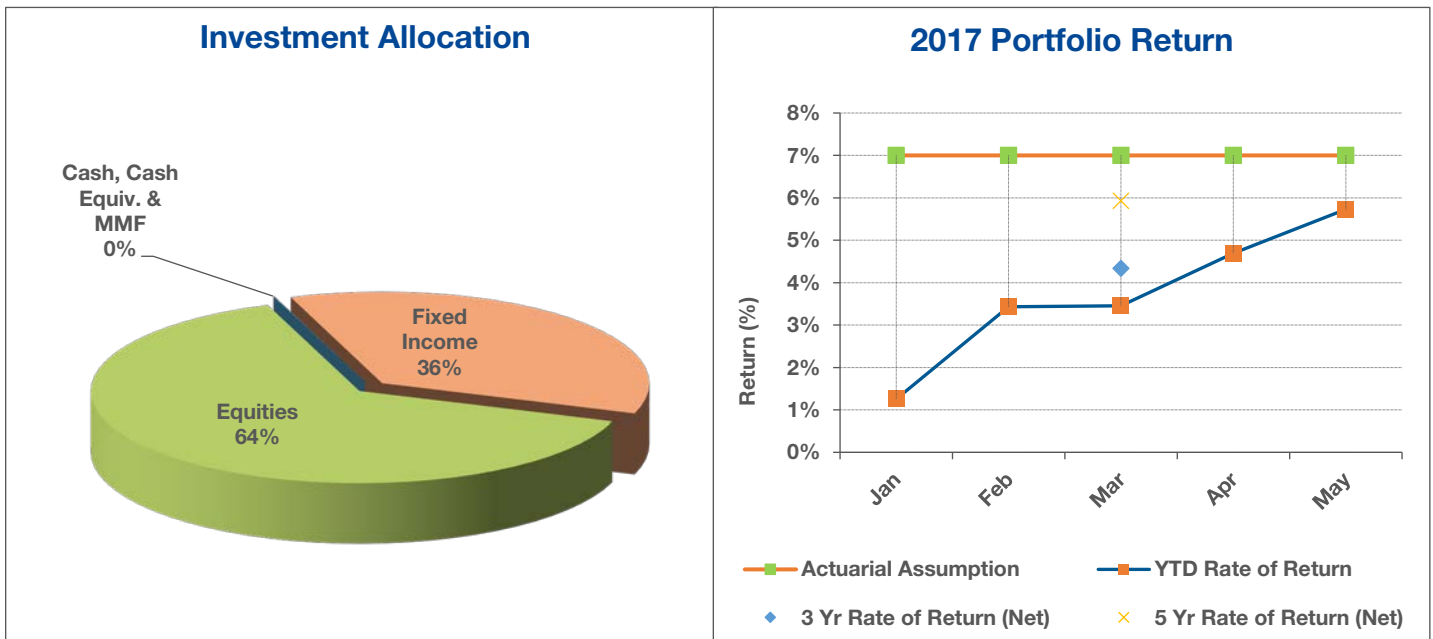
NOTES:

- Includes City and member contributions.
- Investment Gain/(Loss) shown net of investment management fees (\$30,799.50 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

May 31, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0								0.0
Fixed Income	13.3	13.1	13.6	13.3	13.5								13.5
Equities	23.7	24.4	23.7	24.1	24.2								24.2
Cash & Investments	37.0	37.5	37.3	37.5	37.7								37.7
Accrued Interest	0.1	0.1	0.1	0.1	0.1								0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)								(0.0)
Net Position	37.1	37.6	37.4	37.5	37.8								37.8

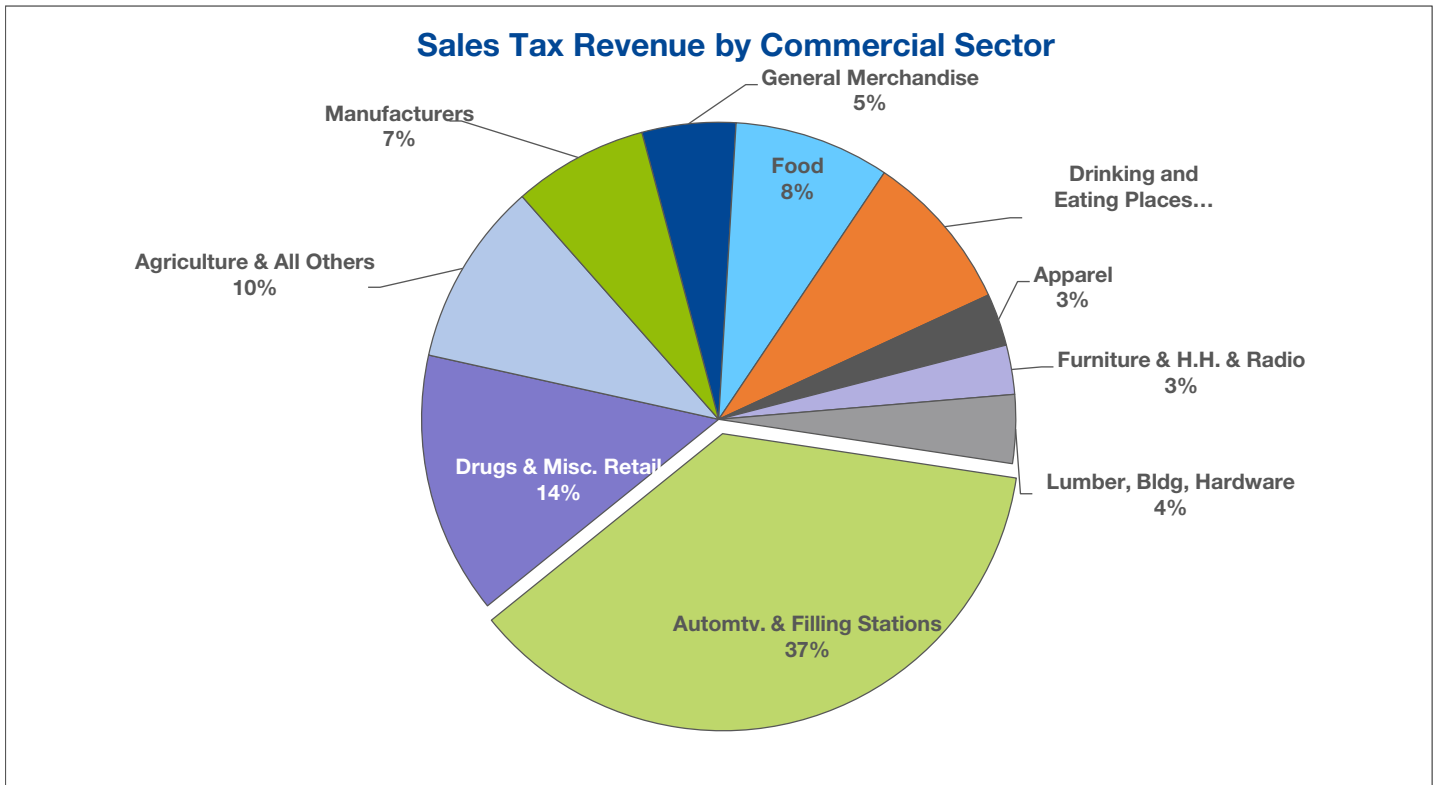
Net Position, Beg.	36.9	37.1	37.6	37.4	37.5								36.9
Contributions ¹	0.0	0.0	0.1	0.0	0.2								0.4
Inv. Gain/(Loss) ²	0.5	0.8	0.0	0.5	0.4								2.1
Deductions	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)								(1.6)
Change in Position	0.2	0.5	(0.2)	0.2	0.2								0.9
Net Position, End	37.1	37.6	37.4	37.5	37.8								37.8

Projected Rate of Return	15.1%	20.6%	13.8%	14.1%	13.8%								13.8%
YTD Rate of Return ³	1.3%	3.4%	3.5%	4.7%	5.7%								5.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%								7.0%
3 Yr Rate of Return (Net) ⁴			4.3%										
5 Yr Rate of Return (Net) ⁴			5.9%										

NOTES:

- Includes City and member contributions.
- Investment Gain/(Loss) shown net of investment management fees (\$77,302.18 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 1st QUARTER 2017
May 31, 2017



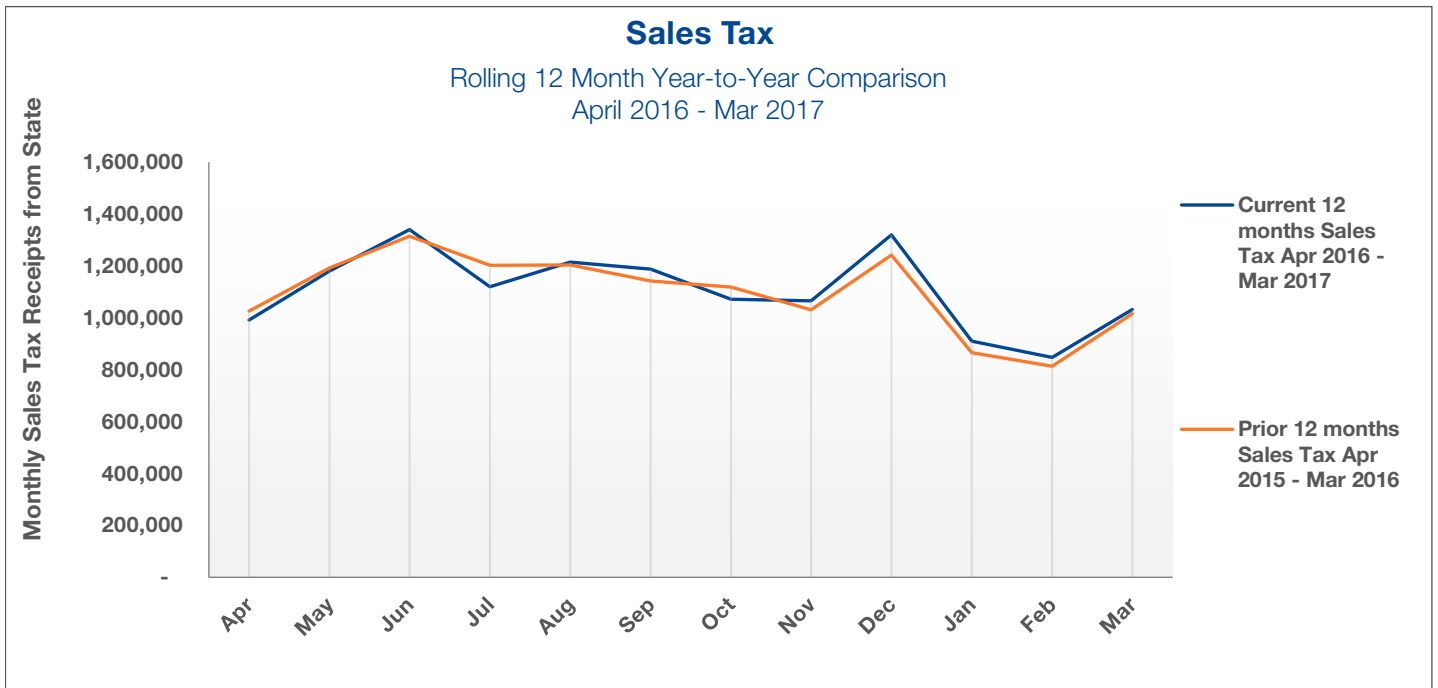
Commercial Sector	Comm. Space ¹ Est. Sq. Ft.	2013	2014	2015	2016	2017	Annlz ² Per Sq. Ft.
General Merchandise	182,235	835,044	790,793	746,392	675,541	142,346	3.60
Food	130,340	1,072,065	1,151,589	1,109,681	1,006,765	236,517	8.36
Drinking and Eating Places	198,861	1,126,690	1,151,593	1,166,292	1,170,550	243,125	5.63
Apparel	139,411	535,389	527,030	515,449	457,857	79,534	2.63
Furniture & H.H. & Radio	188,890	399,676	389,492	374,216	388,196	74,817	1.83
Lumber, Bldg, Hardware	170,385	577,905	614,503	649,333	643,242	104,052	2.81
Automtv. & Filling Stations	451,975	4,923,879	5,201,189	4,834,947	4,642,709	1,026,872	10.47
Drugs & Misc. Retail	542,755	2,065,855	2,155,211	1,790,749	2,090,336	398,352	3.38
Agriculture & All Others	422,375	1,135,761	1,251,609	1,505,263	1,280,069	279,723	3.05
Manufacturers	83,345	231,160	439,854	522,080	831,271	204,681	11.32
Total	2,510,572	12,903,424	13,672,863	13,214,402	13,186,536	2,790,020	5.12

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK
REVENUE - SALES TAX
May 31, 2017

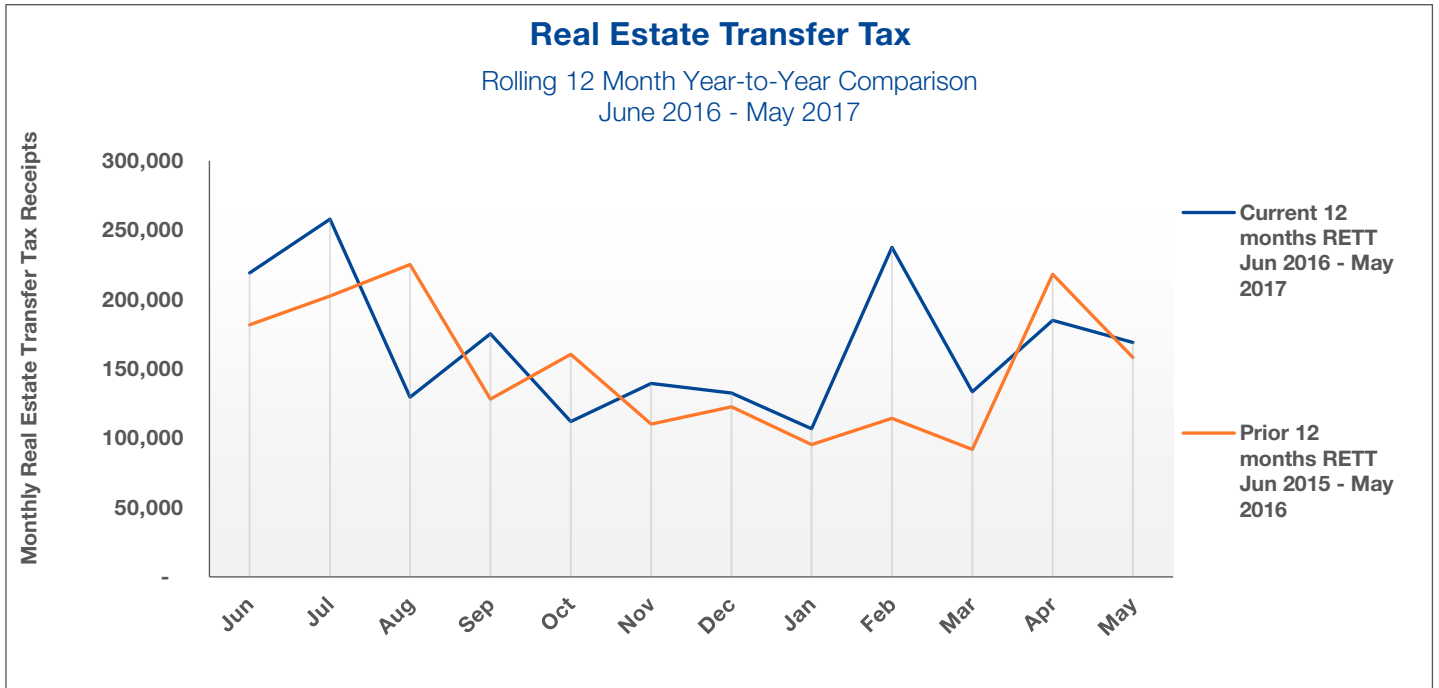


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402	847,409	808,319	13.4%
Mar	980,034	1,041,267	1,020,304	1,016,709	1,032,498	1,010,355	21.3%
Apr	1,013,562	1,090,020	1,026,374	992,044		985,844	
May	1,168,904	1,225,725	1,193,275	1,180,059		1,172,684	
Jun	1,227,104	1,310,585	1,314,585	1,340,236		1,331,861	
Jul	1,176,569	1,218,376	1,202,130	1,120,324		1,113,323	
Aug	1,227,591	1,233,526	1,203,293	1,214,604		1,207,014	
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
Total	12,904,630	13,674,255	13,215,922	13,188,318	2,790,523	13,105,900	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
May 31, 2017

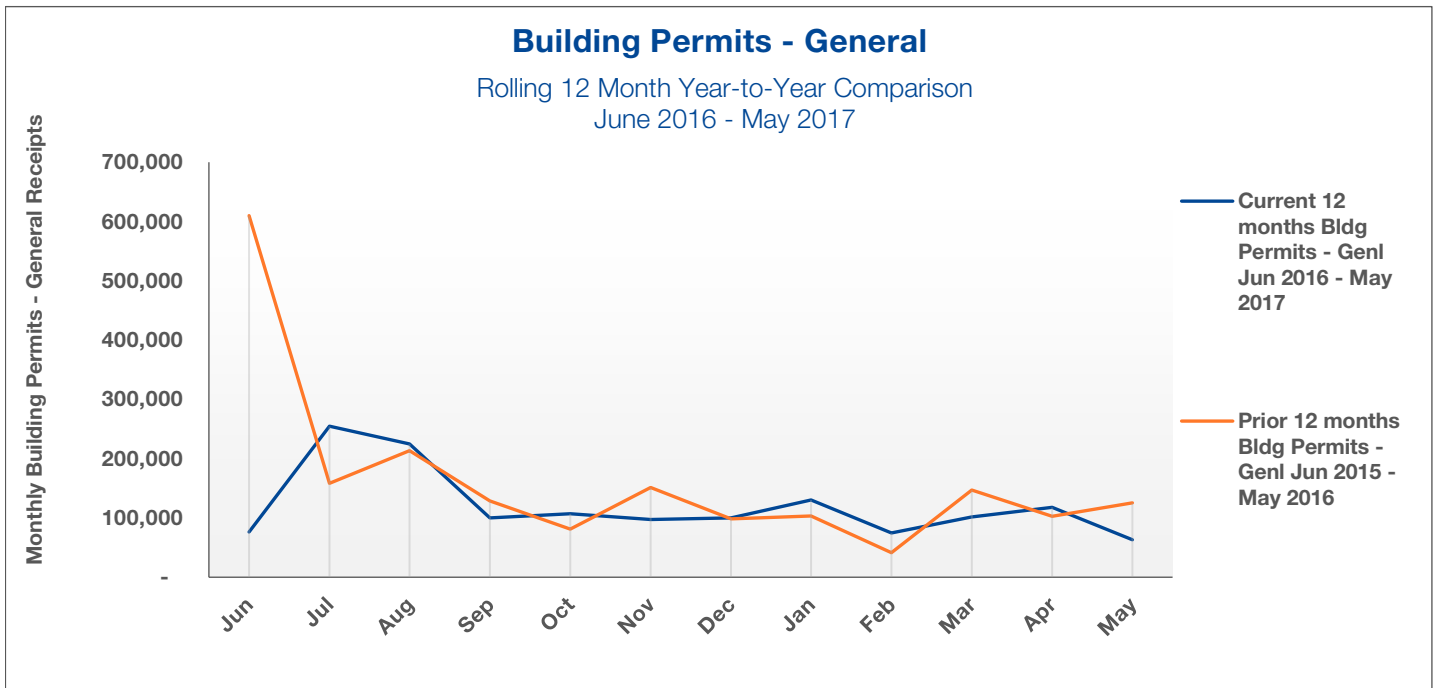


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128	184,855	244,029	32.1%
May	174,960	165,463	150,645	158,205	168,930	176,991	40.3%
Jun	185,185	212,873	181,800	219,090		245,105	
Jul	207,850	177,495	202,570	257,890		288,512	
Aug	229,860	225,160	225,175	129,550		144,933	
Sep	221,965	163,070	128,200	175,300		196,115	
Oct	189,610	154,860	160,505	112,020		125,321	
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
Total	1,778,247	1,784,388	1,695,540	1,843,768	831,555	2,062,700	

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
May 31, 2017

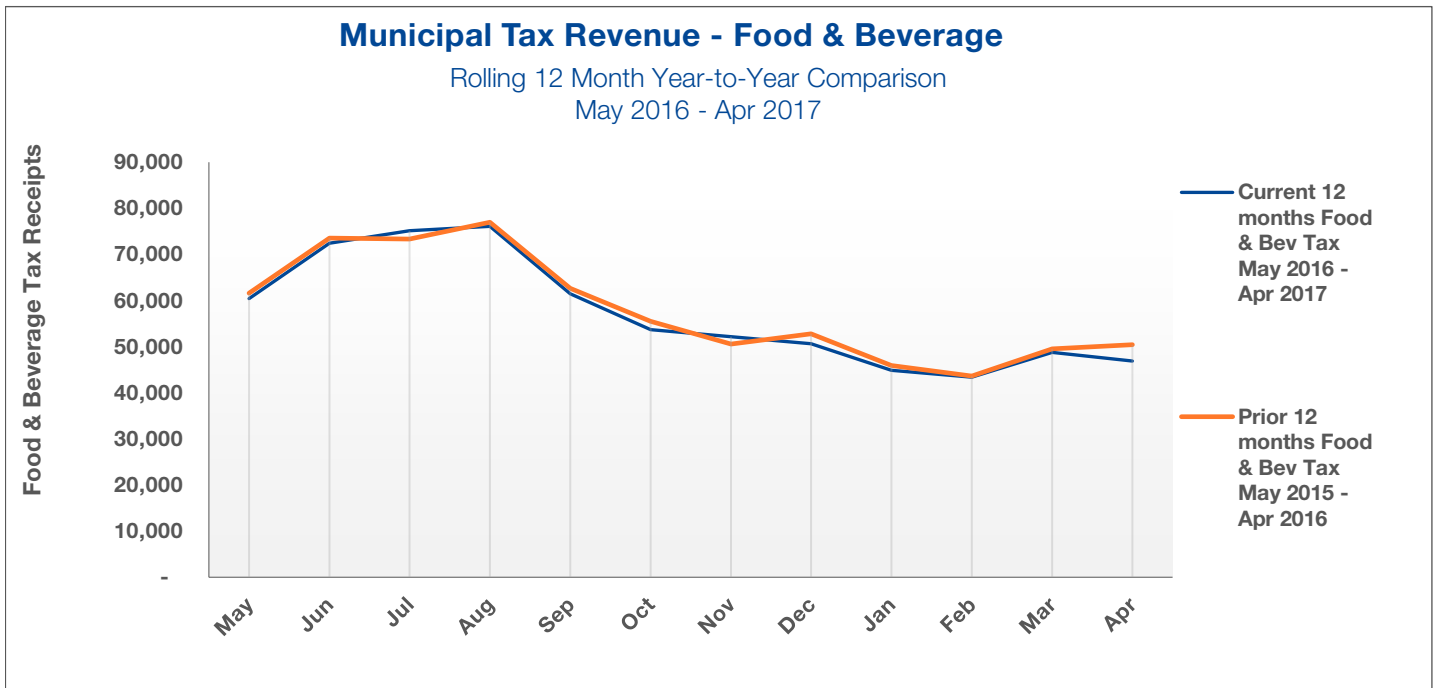


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951	117,934	81,710	36.1%
May	87,628	112,825	111,609	125,578	63,194	99,668	41.5%
Jun	64,677	101,105	609,890	76,366		60,610	
Jul	132,068	64,839	158,176	254,749		202,188	
Aug	91,397	148,450	213,230	224,568		178,233	
Sep	178,261	201,445	128,588	100,062		79,417	
Oct	111,339	182,731	81,073	107,254		85,125	
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
Total	1,068,428	1,332,660	1,760,500	1,480,457	487,896	1,175,000	

NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - FOOD & BEVERAGE
May 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	42,348	41,092	44,212	45,900	44,892	45,197	6.6%
Feb	39,669	40,102	40,098	43,625	43,387	42,957	13.0%
Mar	45,939	48,964	49,496	49,521	48,739	48,763	20.1%
Apr	46,415	48,845	49,860	50,408	46,883	49,637	27.0%
May	56,857	61,365	61,581	60,400		59,475	
Jun	70,450	72,883	73,523	72,455		71,346	
Jul	72,137	75,304	73,336	75,149		73,999	
Aug	77,335	74,181	76,981	76,096		74,931	
Sep	52,751	61,960	62,646	61,488		60,546	
Oct	52,603	53,139	55,481	53,704		52,882	
Nov	49,966	51,106	50,554	52,193		51,394	
Dec	49,000	50,788	52,815	50,648		49,873	
Total	655,470	679,728	690,582	691,589	183,901	681,000	

NOTES:

Food and beverage taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - PACKAGED LIQUOR
May 31, 2017

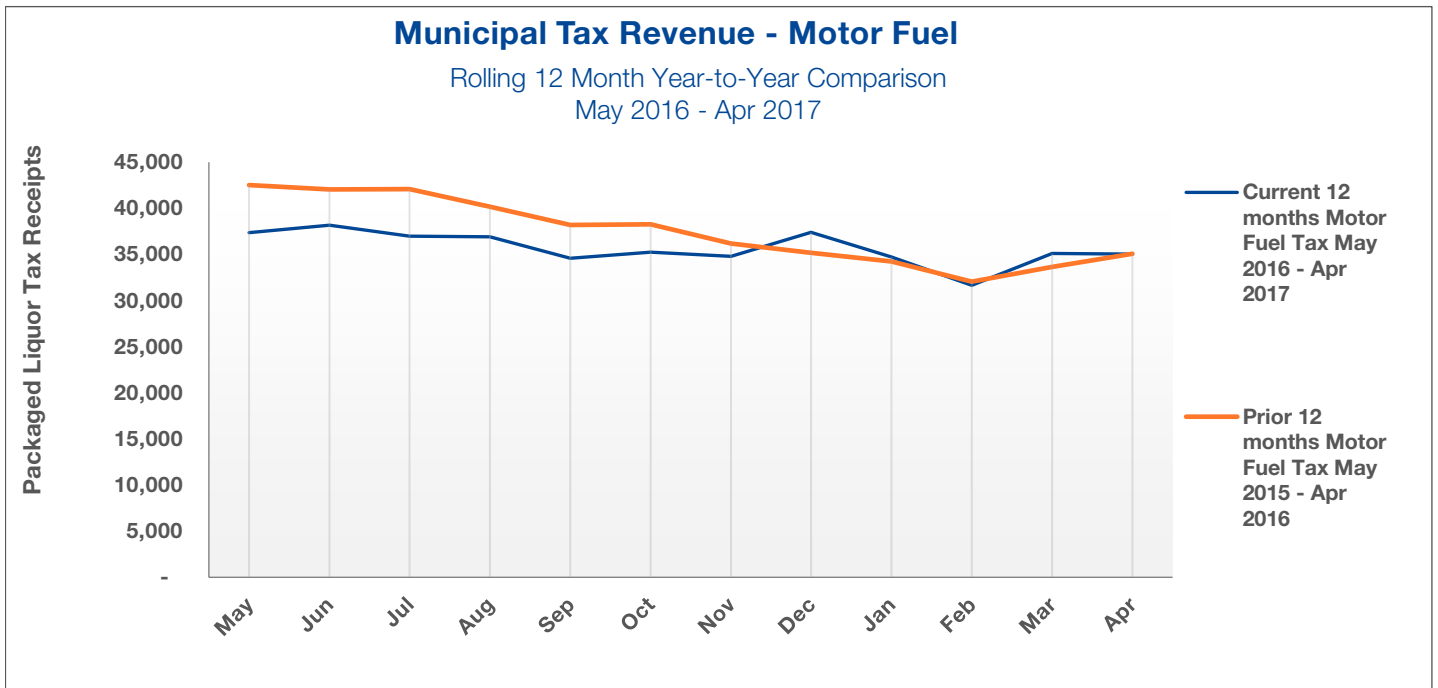


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	16,723	18,467	17,486	17,545	17,582	17,819	6.3%
Feb	18,921	16,316	16,900	16,253	16,767	16,507	12.3%
Mar	18,428	18,643	17,248	18,426	18,057	18,714	18.8%
Apr	17,930	20,245	20,619	20,372	21,640	20,691	26.6%
May	20,343	22,338	22,836	21,893		22,235	
Jun	21,373	22,958	22,464	23,339		23,704	
Jul	22,589	23,456	23,733	23,061		23,422	
Aug	20,712	22,938	22,021	21,314		21,647	
Sep	19,173	20,915	22,490	21,396		21,730	
Oct	19,860	21,768	21,360	22,547		22,900	
Nov	27,941	27,013	27,283	27,995		28,433	
Dec	35,757	36,948	38,294	40,072		40,698	
Total	259,751	272,004	272,733	274,213	74,046	278,500	

NOTES:

Packaged liquor taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - MOTOR FUEL
May 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	44,315	43,267	41,597	34,225	34,715	22,351	12.5%
Feb	40,646	40,355	36,784	32,050	31,653	20,931	23.8%
Mar	43,904	43,875	39,000	33,657	35,115	21,980	36.4%
Apr	45,169	42,848	39,234	35,082	35,039	22,911	49.0%
May	48,851	46,073	42,523	37,372		24,406	
Jun	48,128	44,443	42,034	38,172		24,929	
Jul	46,809	43,161	42,083	36,969		24,143	
Aug	47,974	44,498	40,187	36,907		24,103	
Sep	44,031	41,602	38,193	34,596		22,593	
Oct	46,363	42,402	38,281	35,230		23,008	
Nov	43,848	40,437	36,174	34,808		22,732	
Dec	43,110	40,247	35,171	37,382		24,413	
Total	543,148	513,208	471,261	426,450	136,522	278,500	

NOTES:

Motor fuel taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.