

## **Notice of Proposed Property Tax Increase for City of Highland Park**

- I. A public hearing to approve a proposed property tax levy increase for the City of Highland Park for the tax year 2016 will be held on November 28, 2016 at 7:30 pm at City Hall, 1707 St. Johns Ave, Highland Park, IL. Any person desiring to appear at the public hearing and present testimony to the City may contact Ghida S. Neukirch, City Clerk, 1707 St. Johns Ave, Highland Park, IL (847) 926-1000.
- II. The corporate and special purpose property taxes extended or abated for the tax year 2015 were \$13,352,432. The proposed corporate and special purpose property taxes to be levied for the tax year 2016 are \$14,084,442. This represents a 5.5% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for the tax year 2015 were \$2,964,162. The estimated property taxes to be levied for debt service and public building commission leases for the year 2016 are \$2,934,799. This represents a 1.0% decrease under the previous year.
- IV. The total property taxes extended or abated for the year 2015 were \$16,316,594. The estimated total property taxes to be levied for the year 2016 are \$17,019,241. This represents a 4.3% increase over the previous year.