

County: LEE

Taxing Official: Oline W. Price, ACTA, Revenue Commissioner Tax Year _____

Mailing Address: P.O. Box 3050

Opelika, AL 36803-3050

Telephone Number: (334) 737-3643 or (334) 737-3642

Business Personal Property Return

(File this tax return between October 1 and December 31 with the above taxing official)

Owner's Name: _____

Mailing Address: _____

Doing Business As: _____

Business Address: _____

Landowner's Name: _____

Business Type: _____

Date Established: _____

(Make necessary corrections above.)

For office use only

PRC No. _____

Account No. _____

City _____

School Dist. _____

Business ID No. _____

Title 40, Chapter 7, Code of Alabama 1975, requires that every person report to the county taxing official each year a complete list of all business personal property owned by the taxpayer on October 1 of the tax year except property which is or may be assessed by the Alabama Department of Revenue. This form must be completely filled out and all instructions followed in order to complete the assessing process for business personal property. State law requires that this form be signed by the taxpayer or official agent.

1. Complete the spaces provided above for doing business as (if different from the owner's name) and provide the business address.
2. Provide the name of the landowner.
3. Also provide the business type such as restaurant, department store, etc., and the date the business was established.
4. A complete **itemized listing** of all personal property owned on October 1 or a copy of the depreciation schedule used in preparing your income tax return listing the property owned by the taxpayer at the close of the fiscal year next preceding October 1 **must be provided. The depreciation schedule must be adjusted for additions and deletions so that it will contain property owned by the business on the October 1 lien date.**

Regardless of the reporting method chosen, you must provide the name or type of personal property, the year of acquisition, the cost when acquired, and any property which has been fully depreciated but was still owned on October 1.

The reported cost should include invoice price, freight, and installation cost, sales and/or use tax, extra foundations necessary to support the equipment, and other cost incurred for the use of the property.

If you own property in more than one taxing jurisdiction within the county you must identify the property in each jurisdiction.

PART A must be used to list your personal property or a separate schedule may be attached.

5. The itemized list should include all fixed assets, including but not limited to, furniture, fixtures, computers, machinery, equipment, unlicensed motor vehicles, and add-on equipment. Multiple items of the same type of property acquired in the same year may be listed together. **For example:**

Type of Property	Date Acquired	Acquisition Cost
10 IBM Typewriters	5/23/84	\$10,000
4 IBM Typewriters	2/12/86	5,200

6. Supplies and materials used in the operations of the business that are **NOT** for sale are taxable and must be reported. (i.e., office supplies, spare parts, and other consumable items.)

What was the cost of supplies and materials on hand as of October 1? \$ _____ (or monthly average)

7. Do you have licensed motor vehicles having "add-on" or "specialized" equipment (i.e. dump bodies, box type bodies, cement drums, etc.) affixed to them? Yes No

If yes, and you are able to separate the cost of the add-on equipment from the total cost of the motor vehicle, complete **PART A**. If you are unable to separate the cost of the add-on equipment, complete **PART B**.

8. Do you own aircraft? Yes No If yes, complete **PART C**.

9. Do you have a construction in progress or holding account? Yes No

If yes, complete **PART D** using cost as of October 1.

10. Do you lease or rent any items of personal property from someone such as machinery, equipment, computers, furniture, fixtures, aircraft, or motor vehicles? Yes No

If yes, complete **PART E** (Statement of Leased or Rented Personal Property).

11. **LEASING COMPANIES** having equipment located in this county must attach a complete listing of personal property as stated in item 4. Include with this listing the lessee and address or physical location of each item of personal property.

12. Do you have personal property in your possession or located on your premises that is owned by someone else, excluding any leased or rented equipment listed in Part E? Yes No

If yes, complete **PART F** (Statement of Other Personal Property Located on Your Premises).

13. Check category below in which your business belongs?

Single Proprietor Partnership Alabama Corporation Out of State Corporation

14. If there is personal property listed on this form you feel should be exempt, please note and give reasons.

15. Person to contact if additional information is required.

_____ Day Time Phone No. (_____) _____

NOTICE: All Business Personal Property Returns are subject to audit and appropriate penalties as found in Title 40, Chapter 7, Code of Alabama 1975.

I hereby affirm that to the best of my knowledge and belief this listing including any accompanying statements, schedules, and other information is true and complete. All forms not completely filled out and signed will be returned.

Date _____

Signed _____

Title _____

PART C

Statement of Aircraft

(Airplanes, Airships, Hot Air Balloons, and Avionic Equipment)

AIRPLANES AND AIRSHIPS:

AIRCRAFT NUMBER	SERIAL NUMBER	YEAR	MAKE	MODEL	ACQUISITION DATE - MM/DD/YY	ACQUISITION COST

HOT AIR BALLOONS:

DATE ACQUIRED MM/DD/YY	COST	SUGGESTED LIFE OF ENVELOPE	HOURS ENVELOPE USED

AVIONIC EQUIPMENT (other than standard operating equipment):

ITEM	DATE ACQUIRED MM/DD/YY	COST	OFFICE USE ONLY	
			COMPOSITE	MARKET VALUE

PART D

Statement of Personal Property Carried As Construction in Progress

ITEM	COST AS OF OCTOBER 1	ANTICIPATED TOTAL COST	ANTICIPATED IN SERVICE DATE - MM/DD/YY
Computers			
Equipment			
Machinery			
Furniture			
Fixtures			
Other _____			

