

FY2023 Approved Budget

	FY2022	FY2023 (Approved)	Change
Revenues			
4010 · Permit Fees	12,000	12,000	0
4020 · Cable TV Franchise Fees	11,000	11,000	0
4040 · County Revenue Sharing	26,800	50,393	23,593
4050 · Highway Users Fees	30,000	30,000	0
4060 · Income Tax	650,000	700,000	50,000
4080 · Personal Property Tax	4,500	4,500	0
4090 · Real Property Tax	15,000	15,000	0
4095 · Utility Property Tax	15,000	15,000	0
4100 · Holiday Fund	9,000	9,000	0
4110 · Interest	20,000	5,000	-15,000
Total revenue	793,300	851,893	58,593
Expenditures			
5010 · Office Expenses	12,000	15,000	3,000
5025 · Office Furniture & Equipment	2,000	2,000	0
5030 · Insurance	8,000	8,000	0
5040 · Printing & Mailing	4,500	4,500	0
5050 · Dues & Subscriptions/Conference	10,000	10,000	0
5055 · Storage Rental	4,500	4,500	0
5060 · Office Lease	32,000	32,000	0
5065 · Telephone	3,000	3,000	0
5070 · IT	18,050	18,050	0
5080 · Holiday Fund	9,000	9,000	0
5110 · Managerial & Office Salaries	115,000	126,500	11,500
5120 · Payroll Taxes & Benefits	16,500	18,150	1,650
5130 · Police salaries	41,802	45,982	4,180
5135 · Police Payroll taxes	3,262	3,588	326
5206 · Audit - Financial Process	5,680	5,680	0
5210 · Accounting & Auditing	17,000	17,000	0
5220 · Building & Permitting	86,000	86,000	0
5230 · Legal	55,000	55,000	0
5244 · Traffic Engineering	10,000	10,000	0
5247 · GIS Update	5,000	5,000	0
5310 · Street Lighting - PEPCO	4,800	4,800	0
5322 · Street Cleaning	35,000	35,000	0
5324 · Street Maintenance - Other	7,500	7,500	0
5351 · Snow Removal - Plowing	30,000	30,000	0
5410 · Waste Collection & Recycling	130,000	130,000	0
5420 · Leaf Bags	8,000	8,000	0
5425 · Recycling Bins	1,000	1,000	0
5510 · Tree Maintenance	30,000	30,000	0
5516 · Tree Planting Initiatives Prog.	7,000	7,000	0
5518 · Right-of-Way Landscaping	10,000	10,000	0
5521 · Community Events (Elections)	5,000	5,000	0
5520 · Community Events - Other	30,000	30,000	0
Total Current Expenses	756,594	777,250	20,656
Net (revenues – current expenses)	36,706	64,643	38,297
Designated Reserves			
5805 · Designated - Walkability	500,000	500,000	0
5810 · Designated - Street	500,000	500,000	0
5814 · Designated - Capital Projects	500,000	500,000	0
5820 · Designated - Audit Rec. Reserve	1,000,000	1,000,000	0
Total Reserves	2,500,000	2,500,000	0