



8366 Princeton-Glendale Road
Suite A
West Chester, Ohio 45069
BankWithPark.com
Phone: 513.346.2000
Phone: 513.346.2001

THE PARK NATIONAL BANK

Financing Outline For Milford Community Fire Department

May 15, 2020

Borrower: Milford Community Fire Department

Guarantor(s): None

Loan Amount: \$190,000.00

Loan Term: Three years.

Interest Rate: Federal Home Loan Bank Cincinnati Rate for 3 years + 2.30% fixed.
As of May 15, 2020, that rate is 3.00%

Loan Payments: Principal & interest payment will be based on a 3-year amortization.

Collateral: Milford Community Fire Department Ambulance titled in its name
2021 Chasis MV #19313-01 VIN # TBD

**Prepayment
Penalty:** None.

Costs: \$500 + title fee

Presented by:

Dave Bock

Dave Bock
Assistant Vice President
Park National Bank
513-718-6018

Milford Community Fire Department							
2021 Ambulance Remounting Project							
Purchase Details							
Vehicle							
2021 Ambulance Remount			\$	184,981.33			
2014 Ambulance Retrofit Items			\$	10,853.00			
	Total Vehicles		\$	195,834.33			
Radios							
Radios (2)			\$	10,819.04			
MDC			\$	6,584.00			
	Total Radios/MDC		\$	17,403.04			
Equipment/Contingencies				\$	11,427.01		
Misc. Equipment			\$	1,150.00			
Contingencies			\$	10,277.01			
	Total Equip./Contingencies		\$	11,427.01			
	Total Construction Cost		\$	224,664.38			
Finance Charge & Fees							
Loan Fee			\$	500.00			
Finance Charge			\$	8,915.00	(3.00% on \$ 190k x 3 years)		
	Total Finance Charge and Fees		\$	9,415.00			
	Total Project Cost		\$	234,079.38			
Loan			\$	198,915.00	(\$ 66,500/year x 3 years)		
Cash/2021 Capital Expenses			\$	35,164.38			
	Total Project Funding		\$	234,079.38			



**Horton Emergency Vehicles is Pleased to offer
this Custom Vehicle Quotation for Your Consideration**

and pay any applicable sales tax at that time. Vehicle(s) will be delivered with Certificates of Origin and an odometer statement.

WARRANTY:

Contract includes all published warranties in force at the date this proposal is accepted.

TERMS AND CONDITIONS:

A. LABOR AND MATERIALS: Horton Ambulance shall furnish the Ambulance listed as specified, with the price and delivery quoted herein, are based on materials which were in our inventory and in the inventory of our suppliers at the time of this proposal and are subject to prior sale.

Delivery quotes are contingent on timely confirmation from Customer. Any variations to material listed will result in a cost change.

Change Order Fees may apply

B. ARBITRATION: If any controversy or dispute arises under, out of, or in relation to any of the provisions hereof which cannot be settled by the parties within 15 days after the same shall arise, such controversy or dispute shall be submitted for arbitration in the State of Ohio in accordance with the rules of the American Arbitration Association. Such arbitrator(s) in accordance with such rules shall determine any dispute or controversy submitted to arbitration in accordance with the provisions of the section.

The arbitrator(s) may award any relief which he or she shall deem proper in the circumstances, without regard to the relief which would otherwise be available to any party hereto in a court of law or equity including, without limitation, an award of money damages, specific performance, injunctive relief and/or declaratory relief. The award and findings of the arbitrators shall be conclusive and binding upon all the parties hereto, whether or not all parties hereto participate in the arbitration proceeding, and judgment upon the award may be entered in any court of competent jurisdiction upon the application of any party.

Any party may initiate an arbitration proceeding hereunder, all costs of which (including filing fees, fees payable to arbitrators, court reporters' fees, transcript costs and counsel fees) shall be recovered by the prevailing party. No party hereto shall commence any arbitration proceeding hereunder other than in good faith, or take any action other than in good faith which requires another party hereto to commence such arbitration hearing and, in the event any party is determined in arbitration to have so acted other than in good faith, he or it shall bear all costs of the such proceeding.

C. REPRESENTATION OF SOLVENCY: Buyer represents that buyer is solvent and has assets sufficient to meet all of its financial obligations, and that it is current on all of its financial obligations. Buyer further represents that it can and will meet all its financial obligations to seller on time. Buyer understands seller relies on this promise and that any breach is material and substantial and to the essence of the contract.

D. FORCE MAJEURE: Seller shall not be responsible for delay, nondelivery, failure to complete installation or construction, or default in shipment or other performance, in whole or in part if occasioned by strike, war, riot, or revolutions, or for any delay in transportation due to demands or embargoes of the United States government or any other government, or nondelivery or delays through fire, floods, droughts, accidents, insurrections, lockouts, breakdown of machinery, commandeering of vessels carrying goods, or for loss or damage in transit, or detention of or delay in vessels resulting directly or indirectly from acts of God, perils of the sea, stoppage of labor, shortage of carriers, or refusal of any necessary license of government restrictions considered as "force majeure," or any other unavoidable cause other than seller's own negligence. In no case shall seller be responsible after delivery of goods in good order or conditioning to the carrier or carriers at the point of shipment.

E. CUSTOM ORDERS: Buyer understands that a custom-ordered vehicle is specific to Buyers needs. Any deposit received for a custom order is non-refundable once Engineering has begun, material has been purchased or the vehicle begins production.

YOU MAY CONSIDER THE PRICE QUOTED FIRM FOR WRITTEN ACCEPTANCE WITHIN 30 DAYS OF THE DATE OF OUR PROPOSAL.

Thank you for your interest in having Horton Ambulance provide you with our quotation for this purchase. If you have any questions or comments regarding this sales agreement please contact us.

Sincerely,

Horton Ambulance

ACCEPTANCE OF PROPOSAL:

I have read, understand and agree to the terms, conditions and specifications described herein and authorize Horton Emergency Vehicles to go forward with this order.

By: _____

Customer Signature

Date

Milford Community Fire Department
Ambulance Remount, Refurbishment and Retrofit Proposal

Remount & Retrofit Work (Horton)

2012 Ambulance Remount Proposal (Unit 26; 14829; International Durastar/Horton)

	<u>Parts</u>	<u>Installed</u>	<u>Group Total</u>
Ambulance Rechassis by Horton (Columbus)			\$179,981.33
2021 International MV Chassis		\$91,321.66	
Chassis Modification and Prep		\$13,239.19	
Remount of Existing Box on New Chassis		\$18,840.00	
Cab Equipment Transfer and Install		\$6,781.38	
Add Backup Siren		\$1,272.00	
Reconfigure/Install New Front Lower Warning		\$1,854.00	
Upgrade Incandescent Scene and Reverse Lights		\$3,100.00	
Modification for Heart Monitor Mount and Addition of Sharps/Waste		\$2,050.00	
Reconfigure Shoreline Inlet, Battery Charger and Add Power Inverter		\$5,378.52	
Add Rear Interior Camera		\$546.00	
Add Oxygen Cylinder Lift Assist System		\$3,548.00	
Upgrade/Rehab Rear HVAC System		\$4,436.00	
Miscellaneous Interior Repairs/Upgrades		\$5,795.98	
Miscellaneous Electrical Repairs/Upgrades		\$1,404.00	
Miscellaneous Exterior Body Repairs/Upgrades		\$750.00	
Body Work and Paint		\$15,698.00	
Miscellaneous Expenses		\$3,966.60	
Add-on: Built-in Medication Refrigerator		\$1,700.00	\$1,700.00
Add-on: NFPA Compliant Reflective Rear Chevrons		\$3,300.00	\$3,300.00
Group Total			\$184,981.33

2014 Ambulance Retrofit Proposal (Unit 29; 16228; International Durastar/Horton)

	<u>Parts</u>	<u>Installed</u>	<u>Group Total</u>
Ambulance Retrofit by Horton (Columbus)			\$9,076.00
Modification for Heart Monitor Mount and Addition of Sharps/Waste		\$2,932.00	
Add Power Inverter		\$2,356.00	
Add Oxygen Cylinder Lift Assist System		\$3,708.00	
Miscellaneous Expenses		\$80.00	
Add-on: Built-in Medication Refrigerator		\$1,777.00	\$1,777.00
Group Total			\$10,853.00

Remount Total \$195,834.33

Additional Budgeted Expenses (Other Vendors/In-House)

2012 Ambulance Remount Proposal (Unit 26; 14829; International Durastar/Horton)

5% Contingency		\$9,191.71	\$9,191.71
800 MHz Mobile Radios x2		\$10,819.04	\$10,819.04
Mobile Data Computer		\$6,584.00	\$6,584.00
Miscellaneous Equipment		\$1,000.00	\$1,000.00
Group Total			\$27,594.75

2014 Ambulance Retrofit Proposal (Unit 29; 16228; International Durastar/Horton)

10% Contingency		\$1,085.30	\$1,085.30
Miscellaneous Equipment		\$150.00	\$150.00
Group Total			\$1,235.30

Additional Expenses Total \$28,830.05

Project Total \$224,664.38