

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Montezuma, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 501 E. Main Street
on 3/16/2020 at 6:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 14.99643

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.623.5617
phone number

Abby Hubbard
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	765,827	774,000	740,756
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	765,827	774,000	740,756
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	153,181	212,500	168,949
Licenses & Permits	7	1,300	1,000	2,540
Use of Money and Property	8	8,000	14,000	39,312
Intergovernmental	9	296,457	296,000	255,916
Charges for Services	10	5,136,922	5,029,052	4,395,092
Special Assessments	11	0	0	0
Miscellaneous	12	40,000	60,000	72,177
Other Financing Sources	13	4,100,000	3,500,000	0
Transfers In	14	956,000	187,300	899,761
Total Revenues and Other Sources	15	11,457,687	10,073,852	6,574,503
Expenditures & Other Financing Uses				
Public Safety	16	272,650	255,400	214,025
Public Works	17	316,350	302,900	258,925
Health and Social Services	18	0	0	0
Culture and Recreation	19	153,398	149,650	176,095
Community and Economic Development	20	0	6,550	16,709
General Government	21	290,850	169,410	189,459
Debt Service	22	216,449	159,469	212,972
Capital Projects	23	3,150,000	200,000	1,014,318
Total Government Activities Expenditures	24	4,399,697	1,243,379	2,082,503
Business Type / Enterprises	25	6,974,575	8,248,815	4,464,620
Total ALL Expenditures	26	11,374,272	9,492,194	6,547,123
Transfers Out	27	956,000	187,300	899,761
Total Expenditures/Transfers Out	28	12,330,272	9,679,494	7,446,884
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-872,585	394,358	-872,381
Beginning Fund Balance July 1	30	4,743,773	4,349,415	5,221,796
Ending Fund Balance June 30	31	3,871,188	4,743,773	4,349,415