

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MONTEZUMA

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 501 East Main Street - City Hall Meeting Date: 3/1/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.24397

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 623-5617

City Clerk/Finance Officer's NAME
Abby Hubbard

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	869,998	704,500	741,924
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	869,998	704,500	741,924
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	181,339	250,681	181,811
Licenses & Permits	7	1,300	1,300	1,980
Use of Money and Property	8	2,500	3,300	58,828
Intergovernmental	9	375,440	271,000	351,073
Charges for Fees & Service	10	4,780,092	4,785,052	4,534,989
Special Assessments	11	0	0	0
Miscellaneous	12	33,100	28,000	64,598
Other Financing Sources	13	0	0	5,270,669
Transfers In	14	473,000	619,000	1,000,844
Total Revenues and Other Sources	15	6,716,769	6,662,833	12,206,716
Expenditures & Other Financing Uses				
Public Safety	16	328,150	318,100	226,160
Public Works	17	319,850	317,400	260,526
Health and Social Services	18	0	0	0
Culture and Recreation	19	163,475	149,175	153,725
Community and Economic Development	20	5,000	0	58,511
General Government	21	246,900	232,800	205,296
Debt Service	22	226,846	216,449	295,820
Capital Projects	23	155,000	2,800,000	225,048
Total Government Activities Expenditures	24	1,445,221	4,033,924	1,425,086
Business Type / Enterprises	25	4,578,108	7,467,315	6,617,585
Total ALL Expenditures	26	6,023,329	11,501,239	8,042,671
Transfers Out	27	473,000	619,000	1,000,844
Total ALL Expenditures/Transfers Out	28	6,496,329	12,120,239	9,043,515
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	220,440	-5,457,406	3,163,201
Beginning Fund Balance July 1	30	4,277,949	9,735,355	6,572,154
Ending Fund Balance June 30	31	4,498,389	4,277,949	9,735,355