

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MONTEZUMA

The City Council will conduct a public hearing on the proposed Budget at: 501 E Main Street, Montezuma, IA 50171 Meeting Date: 3/6/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.85868

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(641) 623-5617

City Clerk/Finance Officer's NAME
Abby Hubbard

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	909,698	887,796	900,744
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	909,698	887,796	900,744
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	235,701	116,193	240,826
Licenses & Permits	7	2,500	1,800	2,845
Use of Money and Property	8	1,000	0	9,279
Intergovernmental	9	447,541	306,500	464,769
Charges for Fees & Service	10	1,768,425	4,512,000	4,876,632
Special Assessments	11	0	0	0
Miscellaneous	12	26,000	30,000	515,748
Other Financing Sources	13	0	0	0
Transfers In	14	317,500	196,000	2,123,745
Total Revenues and Other Sources	15	3,708,365	6,050,289	9,134,588
Expenditures & Other Financing Uses				
Public Safety	16	479,000	454,000	289,115
Public Works	17	330,900	281,400	468,142
Health and Social Services	18	0	0	0
Culture and Recreation	19	159,075	144,800	138,691
Community and Economic Development	20	11,000	3,500	32,354
General Government	21	247,754	235,750	211,814
Debt Service	22	234,070	233,347	328,846
Capital Projects	23	0	12,000	760,885
Total Government Activities Expenditures	24	1,461,799	1,364,797	2,229,847
Business Type / Enterprises	25	2,198,110	4,873,500	4,230,014
Total ALL Expenditures	26	3,659,909	6,238,297	6,459,861
Transfers Out	27	317,500	196,000	2,123,745
Total ALL Expenditures/Transfers Out	28	3,977,409	6,434,297	8,583,606
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-269,044	-384,008	550,982
Beginning Fund Balance July 1	30	9,360,487	9,744,495	9,193,513
Ending Fund Balance June 30	31	9,091,443	9,360,487	9,744,495