

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: MONTEZUMA

The City Council will conduct a public hearing on the proposed Budget at: 501 E Main Street, Montezuma, IA 50171 Meeting Date: 3/7/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.22490

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(641) 623-5617

City Clerk/Finance Officer's NAME
Abby Hubbard

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	889,486	830,846	803,987
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
Net Current Property Taxes	3	889,486	830,846	803,987
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	230,693	250,000	206,146
Licenses & Permits	7	1,800	2,000	875
Use of Money and Property	8	1,000	0	655,092
Intergovernmental	9	341,000	465,487	828,542
Charges for Fees & Service	10	4,115,220	5,043,000	4,750,279
Special Assessments	11	0	0	0
Miscellaneous	12	25,550	29,250	59,088
Other Financing Sources	13	0	0	1,822,029
Transfers In	14	316,000	883,000	322,017
Total Revenues and Other Sources	15	5,920,749	7,503,583	9,448,055
Expenditures & Other Financing Uses				
Public Safety	16	465,250	312,000	278,527
Public Works	17	309,700	486,400	260,464
Health and Social Services	18	0	0	0
Culture and Recreation	19	153,925	143,625	120,038
Community and Economic Development	20	5,000	25,500	56,657
General Government	21	257,050	210,400	211,255
Debt Service	22	233,347	226,846	334,184
Capital Projects	23	0	750,000	1,659,465
Total Government Activities Expenditures	24	1,424,272	2,154,771	2,920,590
Business Type / Enterprises	25	4,799,260	4,047,758	6,419,081
Total ALL Expenditures	26	6,223,532	6,202,529	9,339,671
Transfers Out	27	316,000	883,000	322,017
Total ALL Expenditures/Transfers Out	28	6,539,532	7,085,529	9,661,688
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-618,783	418,054	-213,633
Beginning Fund Balance July 1	30	12,860,642	12,442,588	12,656,221
Ending Fund Balance June 30	31	12,241,859	12,860,642	12,442,588