WHAT IS A POPULAR ANNUAL FINANCIAL REPORT?
WHAT IS A PAFR?

- A Popular Annual Financial Report, or PAFR, is a document that is intended to convey the financial results of the City's operations to stakeholder's of the City that don’t necessarily have a background or interest in public finance.

- The PAFR is derived from the Comprehensive Annual Financial Report (CAFR), and presents information about the operations of the City’s Governmental and Enterprise Funds without the use of “Technical Jargon”.

- Graphics and other visuals are used to compliment the more formal information provided in the CAFR.
PAFR VS. CAFR

**CAFR**

Highly Technical Document that presents financial information in conformity with GAAP and provides other such information as prescribed by industry best practices. The results of the Annual Audit and Federal Financial Assistance are included in the report.

**PAFR**

Derived from the CAFR, but focuses on information of interest to a broad range of stakeholders and serves to compliment the CAFR.
WHY PRODUCE A PAFR?

- Inform broader audience – Accessibility & Transparency.
- Highlight annual performance and accomplishments.
ENGAGING OUR CITIZENS