

**CITY OF SULLIVAN,
MOULTRIE COUNTY, ILLINOIS**

ORDINANCE NO. 22-16

SULLIVAN TIF DISTRICT IV

**AN ORDINANCE APPROVING AND AUTHORIZING
THE EXECUTION OF A FIRST AMENDMENT TO THE
INTERGOVERNMENTAL AGREEMENT**

by and between

THE CITY OF SULLIVAN

and

SULLIVAN C.U.S.D. NO. 300

**ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF SULLIVAN, ILLINOIS,
ON THE 26TH DAY OF SEPTEMBER, 2022.**

CITY OF SULLIVAN, ILLINOIS: ORDINANCE NO. 22-16

CITY OF SULLIVAN
AN ORDINANCE APPROVING AND AUTHORIZING
THE EXECUTION OF A FIRST AMENDMENT TO THE
INTERGOVERNMENTAL AGREEMENT
BY AND BETWEEN
THE CITY OF SULLIVAN
AND
SULLIVAN C.U.S.D. NO. 300

BE IT ORDAINED BY THE CITY OF SULLIVAN THAT:

SECTION ONE: The Amended Intergovernmental Agreement with Sullivan C.U.S.D. No. 300 is hereby approved.

SECTION TWO: The Mayor is hereby authorized and directed to enter into and execute on behalf of the City said Amendment to the Intergovernmental Agreement and the City Clerk of the City of Sullivan is hereby authorized and directed to attest such execution.

SECTION THREE: The Amended Intergovernmental Agreement shall be effective the date of its approval on the 26th day of September, 2022.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the City of Sullivan, Illinois, on the 26th day of September, 2022, and deposited and filed in the Office of the City Clerk of said City on that date.

MAYOR & COMMISSIONERS	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Doug Booker	✓		
Chuck Woodworth	✓		
Mike Fowler	✓		
Abbey Sherwood	✓		
Richard Glazebrook, Mayor	✓		
TOTAL VOTES:			

APPROVED: Richard P. Glazebrook, Date 9 / 26 / 2022
Mayor, City of Sullivan

ATTEST: Camee Green, Date: 9 / 26 / 2022
City Clerk, City of Sullivan

**SULLIVAN TIF DISTRICT IV
AMENDMENT TO THE
INTERGOVERNMENTAL AGREEMENT**

by and between

**THE CITY OF SULLIVAN, ILLINOIS
and
SULLIVAN COMMUNITY UNIT SCHOOL DISTRICT NO. 300**

This Amendment to the Intergovernmental Agreement is entered into by and between the City of Sullivan, an Illinois Municipal Corporation, and Sullivan Community Unit School District No. 300, an Illinois School District, pursuant to the 1970 Illinois Constitution and Illinois Compiled Statutes.

In consideration of their mutual promises, the parties hereto agree as follows:

1. The City of Sullivan (“City”) is an Illinois Municipal Corporation organized under the Constitution and Statutes of the State of Illinois.
2. The Sullivan Community Unit School District No. 300 (“School District”) is an Illinois School District organized under the Statutes of the State of Illinois..
3. On May 22, 2017, the City adopted a Redevelopment Plan and Projects and Redevelopment Area for the Sullivan TIF District IV (“TIF District”), pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (“TIF Act”).
4. On July 24, 2017, the City and the School District entered into an Intergovernmental Agreement (the “Original Agreement”) in order to reduce some of the negative impact on the real estate tax base of the School District caused by the creation of the TIF District.
5. The Parties agree that, through and including tax year 2020 payable in 2021, the City has made all reimbursements to the School District as set forth in the Original Agreement.
7. The Parties agree that the reimbursements provided for by this amendment shall be effective for tax year 2021 payable in year 2022 and shall continue through the remaining term set forth in the Original Agreement.

NOW, THEREFORE, the parties agree that the Original Agreement shall be amended as follows:

A. AMENDED “A. REIMBURSEMENT OF CAPITAL COSTS

Section A of the Original Agreement shall be amended by deleting the first three opening paragraphs of Section A in their entirety.

Section A(1) of the Original Agreement shall be amended by replacing it, in its entirety, with the following:

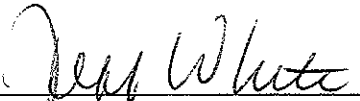
1. **Reimbursement of Capital Costs:** Each year during the term of this Agreement, commencing with real estate tax year 2021 payable in 2022, the City shall pay to the School District a sum equal to **Twenty Percent (20%)** of the gross real tax increment created from any development or increase in equalized assessed valuation within the TIF District for reimbursement of a portion of the School District's capital costs.


B. ORIGINAL AGREEMENT TERMS APPLY

All terms of the Original Agreement and any Exhibits thereto shall apply to this Amendment and remain effective unless specifically modified by this First Amendment to the Intergovernmental Agreement.

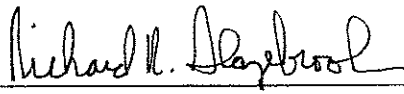
IN WITNESS WHEREOF, the parties hereto have executed this Amendment on the 26th day of September, 2022.

**SULLIVAN COMMUNITY
UNIT SCHOOL DISTRICT NO. 300,**
an Illinois School District

By: 
President, Board of Education

Attest: 
Secretary

CITY OF SULLIVAN,
an Illinois Municipal Corporation

By: 
Mayor, City of Sullivan

Attest: 
City Clerk, City of Sullivan