

CITY OF SULLIVAN, ILLINOIS

ORDINANCE NO. 22-6

SULLIVAN TAX INCREMENT FINANCING DISTRICT IV

**AN ORDINANCE APPROVING AND AUTHORIZING
THE EXECUTION OF A FIRST AMENDMENT TO THE
TIF REDEVELOPMENT AGREEMENT**

by and between

THE CITY OF SULLIVAN, MOULTRIE COUNTY, ILLINOIS

and

TABELING DEVELOPMENT COMPANY, LLC

**ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF SULLIVAN, MOULTRIE COUNTY, ILLINOIS
ON THE 28TH DAY OF MARCH, 2022.**

SULLIVAN TIF DISTRICT IV

AN ORDINANCE APPROVING AND AUTHORIZING
 THE EXECUTION OF A FIRST AMENDMENT TO THE
 TIF REDEVELOPMENT AGREEMENT BY AND BETWEEN
 THE CITY OF SULLIVAN &
 TABELING DEVELOPMENT COMPANY, LLC

The Mayor and City Council of the City of Sullivan, Moultrie County, Illinois (the "City") have determined that this First Amendment to the TIF Redevelopment Agreement is in the best interest of the citizens of the City of Sullivan; therefore, be it ordained by the Mayor and City Council of the City of Sullivan as follows:

SECTION ONE: The First Amendment to the TIF Redevelopment Agreement with Tabeling Development Company, LLC, Developer (*Exhibit A*) attached hereto is hereby approved.

SECTION TWO: The Mayor is hereby authorized and directed to enter into and execute on behalf of the City said First Amendment to the TIF Redevelopment Agreement and the City Clerk of the City of Sullivan is hereby authorized and directed to attest such execution.

SECTION THREE: The First Amendment to the TIF Redevelopment Agreement shall be effective the date of its approval on the 28th day of March, 2022.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED, APPROVED and ADOPTED by the Mayor and City Council of the City of Sullivan this 28th day of March, 2022.

MAYOR AND COMMISSIONERS	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Doug Booker	✓			
Chuck Woodworth	✓			
Mike Fowler			✓	
Abbey Sherwood	✓			
Richard Glazebrook, Mayor	✓			
TOTAL VOTES:	4	0	1	0

APPROVED: Michael I. Magallon, Date: 3/28 / 2022
Mayor, City of Sullivan

ATTEST: Carrie Green, Date: 3/28 / 2022
City Clerk, City of Sullivan

Attachment: **EXHIBIT A. FIRST AMENDMENT TO THE TIF REDEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF SULLIVAN & TABELING DEVELOPMENT COMPANY, LLC.**