

RESOLUTION NO 18- L
AUTHORIZING SALE OF SURPLUS REAL ESTATE

Whereas, the City of Sullivan owns the following described real property:

PT LOT 6 BLK 6 ORIG TOWN; LOT-37.5 X 100 5-3-04 04D-244 DOCKET #05-70-6 PIN #08 08 02
415 002 AND 08-08-02-415-003 W PT LOT 7 & 12.5 E PT LOT 6 BLK 6 ORIG TOWN; LOT-37.5 X
100 5-3-04 04D-244 DOCKET #05-70-5 A TOTAL OF 7,500 SQ FT.

which property is located at 112 West Harrison Street, is zoned B-2 and is improved with a residential/commercial structure; and

WHEREAS, the City Council of the City of Sullivan has determined it is no longer necessary, appropriate, or in the best interest of the City to retain title to the aforesaid real estate; and

WHEREAS, pursuant to 65 ILCS 5/11-76-4.1 of the Illinois Municipal Code a written certified appraisal of a licensed real estate appraiser has been prepared and is available for inspection at the City Building 2 West Harrison Street, Sullivan, IL 61951; and

WHEREAS, the City Council has elected to direct the City Administrator to review offers received by sealed bids and to conduct the sale pursuant to authority granted by 65 ILCS 5/11-76-4.1.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Sullivan, Moultrie County, Illinois, as follows:

SECTION 1: The foregoing recitals are incorporated herein as findings of the City Council.

SECTION 2: The City Administrator shall cause publication of a notice seeking sealed bids for the property in the News-Progress, a newspaper of general circulation in the City, and conduct the sale subject to the approval of the City Council. The Mayor and the Clerk are hereby authorized, respectively, to execute and attest a contract for the sale of the subject real estate which shall be submitted to the City Council for consideration and approval. The City Council may accept any contract proposal determined by them to be in the best interest of the municipality by a vote of two-thirds of the Council members then holding office, but in no event at a price less than 80% of the appraised value. The City Council may reject any contract proposal determined by them not to be in the best interest of the City and its residents.

SECTION 3: This resolution shall be published at the first opportunity following its passage in the News-Progress, a newspaper published in the county of Moultrie.

SECTION 4: This Resolution shall be known as Resolution No. 18-L.

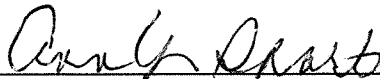
ADOPTED BY THE Mayor and City Council of the City of Sullivan, County of Moultrie and State of Illinois on the 10th day of September, 2018.

	AYE	NAY	ABSTAIN	ABSENT
Short	X			
Mossman	X			
Kirk	X			
Wade	X			
Risley	X			



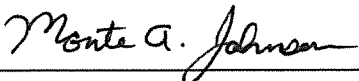
Monte Johnson, City Clerk

Signed by the Mayor of the City of Sullivan, Moultrie County, Illinois, this 10th day of September, 2018.



Ann Y. Short, Mayor

Attest:



Monte Johnson, City Clerk