

ORDINANCE NO. 07 - 2023
FISCAL YEAR 2022 - 2023 - BUDGET AMENDMENT – 3

PURSUANT to Article VII, §C-702 and C-703 of the Charter of the City of Taneytown, the Mayor and City Council shall adopt an annual budget that provides a complete financial plan for the budget year and contains estimates of anticipated revenues and proposed expenditures.

WHEREAS, a budget fulfilling the requirements of the Charter was prepared and adopted by the Mayor and City Council; and

WHEREAS, the Mayor and City Council deem it in the best interest of the operation of the City to adopt a Budget Amendment reflecting these financial changes in the Operating Budget for the remainder of the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF TANEYTOWN:

Section One: That the Budget Amendment attached hereto and incorporated herein is hereby adopted.

INTRODUCED THIS 14 DAY OF August 2023

Clara Kalman
CLARA KALMAN, CITY CLERK

PASSED THIS 11 DAY OF September, 2023

Clara Kalman
CLARA KALMAN, CITY CLERK

APPROVED THIS 11 DAY OF September, 2023

[Signature]
CHRISTOPHER MILLER, MAYOR

APPROVED AS TO FORM AND LEGAL SUFFICIENCY
THIS 27 DAY OF September, 2023.

BY: Jay A. Gullo Jr.
JACK A. GULLO, JR., CITY ATTORNEY
P.P. Clara Kalman

City of Taneytown
Fiscal Year 2023
August 2023 Budget Amendment - General Fund - Ordinance 07-2023

GENERAL FUND

Revenues

Decrease	Increase	Notes
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Tax Revenue

State Income Tax

		395,000	GL4110
		\$ 395,000	

Tax revenue underestimated

Local Revenue

Interest Income - Checking

		80,000	GL4600
		\$ 80,000	

Bank Interest Rates Increased

Grant Revenue

Grant Revenue Parks

376,740			GL4711
\$ 376,740		\$ -	

Bollinger Park Grant rolled to FY24

Fund Balance

498,260			GL4999
\$ -			
\$ 498,260		\$ -	

Fund Balance

Decrease / Increase of Revenues \$ 875,000 \$ 475,000

GENERAL FUND

Expenditures

Decrease	Increase	Notes
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City Hall

		56,000	GL5999
\$ -		\$ 56,000	

Sirian Land purchase deeded to County
Reclassified from previous bud amdmt

Police

Capital Projects

100,000			GL5999
\$ 100,000		\$ -	

Police Cars not received Until FY24

Streets

Capital Projects

56,000			GL5999
\$ 56,000		\$ -	

Sirian Land/Antrim Blvd budgeted under Streets,
moved to City Hall

Parks

Capital Projects

300,000			GL5999
\$ 300,000		\$ -	

Bollinger Park not completed, budget adj for
other projects

Decrease / Increase of Expenditures \$ 456,000 \$ 56,000

Introduced this 14 Day of August, 2023

Clara Kalman
Clara Kalman, City Clerk

Passed this 11 Day of Sept., 2023

Clara Kalman
Clara Kalman, City Clerk

Approved this 11 Day of Sept., 2023

Christopher Miller
Christopher Miller, Mayor

Approved as to Legal Sufficiency this 21 Day of Sept., 2023

Jack A. Gullo p.p. Clara Kalman
Jack A. Gullo, City Attorney

City of Taneytown
Fiscal Year 2023
August 2023 Budget Amendment - Utility Fund - Ordinance 07-2023

UTILITY FUND

Revenues

Decrease	Increase	Notes
	125,000	GL4500 Volume Increase Water Billing
	240,000	Volume Increase Sewer Billing
\$ -	170,000	GL4605 Bank Interest Rate Change
\$ -	\$ 535,000	

Fund Balance

\$ 385,000		GL4999 Utility Fund Balance adjustment
\$ -	0	
\$ 385,000	\$ -	

Decrease / Increase of Revenues \$ 385,000 \$ -

UTILITY FUND

Expenditures

Decrease	Increase	Notes
	80,000	GL5220 Chemical cost increase
	70,000	GL5510 Increase costs for Empty Digesters
\$ -	\$ 150,000	

Decrease / Increase of Expenditures \$ - \$ 150,000

Introduced this 14 Day of August 20 2023

Clara Kalman
Clara Kalman, City Clerk

Passed this 11 Day of Sept. 20 2023

Clara Kalman
Clara Kalman, City Clerk

Approved this 11 Day of Sept 2023

Christopher Miller
Christopher Miller, Mayor

Approved as to Legal Sufficiency this 27 Day of Sept 2023

Jack A. Gullo Jr. p.p. Clara Kalman
Jack A. Gullo, City Attorney