

**OFFICE OF THE MAYOR AND CITY COUNCIL
TANEYTOWN, MARYLAND
Mayor and Council Budget Workshop
March 27, 2024**

The Mayor and City Council budget workshop was held at 7:30 PM on Wednesday, March 27, 2024.

Present: Mayor Miller, Mayor Pro Tem McCarron and Councilmembers Fuller, Foster and Tillman.

Not Present: Council member Chaney was excused from the meeting. **Also Present:** City Manager Wieprecht, City Treasurer Avallone and Clerk Kalman. Mayor Miller led the Pledge of Allegiance.

City Manager Wieprecht advised there will be no increase to the water, sewer or tax rate for the upcoming year.

City Treasurer Avallone reviewed the following and responded to questions from Council members:

Review of Fiscal Year 2024 – 2025 - General Fund Operating Budget

Review of Fiscal Year 2024 – 2025 - Water and Sewer Fund Operating Budget

Review of Fiscal Year 2024 – 2025 - Tax Rate/Constant Yield Tax Rate

City Manager Wieprecht explained the Constant Yield Tax Rate means if the accessible base value of properties increases and the City maintains the same tax rate, the city receives more revenue. The State refers to that as a tax increase because it does generate more revenue. Constant Yield means the city reduces the tax rate to bring in the same amount of revenue as the previous year.

Adjournment: Motion to adjourn at 8:44 PM by Tillman, 2nd by Foster – carried 4 – 0.

Respectfully Submitted by: Clara Kalman, City Clerk