

NOTICE OF STANDNG COMMITTEE MEETINGS

Scheduled for
Tuesday, November 27, 2018,
beginning at 6:30 p.m. in

Council Chambers
Village Hall of Tinley Park
16250 S. Oak Park Avenue
Tinley Park, Illinois

**ADMINISTRATION & LEGAL COMMITTEE
FINANCE COMMITTEE**

A copy of the agendas for these meetings is attached hereto.

Kristin A. Thirion
Clerk
Village of Tinley Park

NOTICE OF A MEETING OF THE
FINANCE COMMITTEE

Notice is hereby given that a meeting of the Finance Committee of the Village of Tinley Park, Cook and Will Counties, Illinois, will begin at 6:30 p.m. on Tuesday, November 27, 2018, in Council Chambers at the Village Hall of Tinley Park, 16250 S. Oak Park Avenue, Tinley Park, Illinois.

The agenda is as follows:

1. OPEN THE MEETING
2. CONSIDER THE APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON OCTOBER 23, 2018.
3. RECEIVE OCTOBER 2018 MONTHLY REVIEW.
4. RECEIVE COMMENTS FROM THE PUBLIC.

ADJOURNMENT

KRISTIN A. THIRION
VILLAGE CLERK

MINUTES
Finance Committee
October 23, 2018 – 6:30 p.m.
Village Hall of Tinley Park – Council Chambers
16250 S. Oak Park Avenue
Tinley Park, IL 60477

Members Present: J. Curran, Chairman
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Members Absent: None

Other Board Members Present: None

Staff Present: D. Niemeyer, Village Manager
B. Bettenhausen, Village Treasurer
M. Zonsius, Assistant Village Treasurer
M. Thomas, Information Technology Manager
D. Framke, Marketing Director
P. Connelly, Village Attorney
L. Godette, Deputy Village Clerk
L. Carollo, Commission/Committee Secretary

Item #1 - The Finance Committee meeting was called to order at 6:45 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON APRIL 17, 2018 – Motion was made by Trustee Pannitto, seconded by Trustee Berg, to approve the minutes of the Special Finance Committee meeting held on April 17, 2018. Vote by voice call. Chairman Curran declared the motion carried.

Item #3 – DISCUSS RESOLUTION TO INCLUDE CASH PAYMENTS RELATED TO HEALTH INSURANCE AS IMRF (ILLINOIS MUNICIPAL RETIREMENT FUND) EARNINGS – The Village of Tinley Park has long provided a stipend of a maximum of \$684 annually to full-time employees who have elected not to participate under the Village’s available health insurance. The stipend has been included as taxable earnings to the employee, and has also been historically considered taxable earnings for IMRF (Illinois Municipal Retirement Fund).

In 2017, the IMRF Board conducted a periodic review of its definitions of reportable earnings. As part of this review, at the December 2017 IMRF Board meeting, a resolution was approved, defining that at the option of a participating unit of government, IMRF reportable earnings includes all cash payments made separately from salary and made in lieu of employer provided health insurance or cash payments made in association with or related to healthcare benefits. The IMRF Board’s action required that any participating unit of government must affirmatively allow IMRF reporting of such compensation by adoption of a resolution by its governing body.

IMRF previously considered these payments as a reportable bonus or award, but with their recent action they have created a specific definition for such payments in lieu of health benefits. In order to continue consistent reporting of this health insurance stipend as presently redefined by the IMRF, the Village Board must approve the draft resolution, which was available to the Finance Committee for review.

This resolution will maintain the status quo on this type of payment and is consistent with how these payments have been processed for at least 40 years.

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to recommend Resolution to Include Cash Payments Related to Health Insurance as IMRF Earnings be brought to the Village Board for future consideration and approval. Vote by voice. Chairman Curran declared the motion carried.

Item #4 – DISCUSS ACCEPTING THE ANNUAL REPORT FROM THE TINLEY PARK

POLICE PENSION FUND - Village Treasurer, Brad Bettenhausen presented a summary of the required reporting to municipality by the Tinley Park Police Pension Board. Detailed items included total assets as of April 30, 2018, income expected for upcoming year, expenses, investments, participants, benefit disbursements and funding ratio as of May 1, 2018. Currently, there are 73 participants in the fund. Beneficiary payments for fiscal year ended April 30, 2018 totaled \$3,655,203. The actuarial asset rate of return is approximately 6.56% and the funding ratio is 75.9%. The summary also included the Levy request for 2018.

Item #5 – DISCUSS 2018 TAX LEVY AND ABATEMENTS – Below are the options for the 2018 Village levy request (taxes payable in 2019). All options presume that the Village Board's Tax Abatement policy will continue unaltered.

- Option 1 – Same as last year
- Option 2 – Prior extended levy
 - 2A - Reduced loss & Cost
 - 2B – Full Loss & Cost
- Option 3 – Village tax cap formula
 - 3A – Regular growth only
 - 3B – Growth including TIF

Under all options provided above, a Truth in Taxation Act Notice or hearing would not be required since the increase in the Village's overall levy request would fall below the 5% threshold and would not require the extra actions called for under the Act.

Under Illinois statutes, although Tinley Park Public Library has a governing Board, it is considered part of the Village for both budget and levy purposes.

Mr. Bettenhausen also provided the Finance Committee with a presentation on the 2018 Tax Levy Property Tax Trends.

Staff is suggesting a levy request of \$20,959,040, represented by option 3B above, for the Village as well as consider staffing and capital priorities that have been identified by the Village Board.

Motion was made by Trustee Berg, seconded by Chairman Curran to recommend approval of Option 3B – Growth including TIF for the 2018 Village levy request be brought to the Village Board for future consideration and approval. Vote by voice. Chairman Curran declared the motion carried.

Four ordinances to abate a portion or all of the levy requirements to provide for debt service on the Village's outstanding general obligation bonds in accordance with the Village Board's long established fiscal policies and past practice will be included on the November 6 Village Board meeting agenda and possibly December 4. These abatements provide instruction to the Cook and Will County Clerks to supersede the required levy information contained within the related bond ordinances and bond orders.

The proposed abatements represent 75.4% of the total debt service levy requirements for tax year 2018. The Village has been abating portions of its debt service levy requirements every year since 1982. Inclusive of the currently proposed abatements, Village property owners have saved nearly \$82.5 million in real estate taxes over the 37-year period.

Item #6 – DISCUSS COOK COUNTY 2019 SCAVENGER SALE AND NO CASH BID

PROGRAM – The Cook County Scavenger Sale occurs in odd numbered years and includes tax parcels where the property taxes are 3 or more years unpaid and delinquent. The next sale will occur in 2019.

In the Scavenger Sale process, the County will accept virtually any bid in settlement of the delinquent taxes. Bidding begins with a minimum bid of \$250 and progresses in \$50 increments. The buyer will receive a delinquent tax lien on the property, a statutory process follows and if the owner does not redeem the property the buyer can request a tax deed through the Circuit Court of Cook County and become the property owner. The primary objective of the Scavenger Sale is to get the delinquent properties “sold” and returned to the active tax rolls; however, this goal is not achievable for some properties as they have no intrinsic value.

The Village can acquire parcels scheduled for the Scavenger Sale under a “No Cash Bid” program. This program does not require any outlay of cash to acquire the properties. The objectives of the program are to transfer properties to a local government that can utilize the property for its exempt purposes or to assemble properties to encourage economic development to return the properties to the active and productive tax rolls.

The Finance Committee was given a copy of a list of all identified parcels for Tinley Park expected to be on the Scavenger Sale and identification of parcels recommended for acquisition under the No Cash Bid program.

Motion was made by Chairman Curran, seconded by Trustee Berg, to recommend Cook County 2019 Scavenger Sale and No Cash Bid program be brought to the Village Board for future consideration and approval. Vote by voice. Chairman Curran declared the motion carried.

Item #7 – DISCUSS ORDINANCE TO CONFIRM TERMINATION OF THE OAK PARK AVENUE TIF (TAX INCREMENT FINANCING) DISTRICT

- P. Connelly, Village Attorney discussed with the Finance Committee the Oak Park Avenue TIF will expire this year. Mr. Connelly explained to the Committee the process in closing out the TIF and an ordinance to confirm termination of the Oak Park Avenue TIF District will be required.

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to recommend Ordinance to Confirm Termination of the Oak Park Avenue TIF District be brought to the Village Board for future consideration and approval. Vote by voice. Chairman Curran declared the motion carried.

Item #8 – RECEIVE COMMENTS FROM THE PUBLIC – Chris Swik asked several questions regarding the Oak Park Avenue TIF and IMRF, which were answered to his satisfaction.

ADJOURNMENT

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to adjourn this meeting of the Finance Committee. Vote by voice call. Chairman Curran declared the motion carried and adjourned the meeting at 7:29 p.m.

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MEMORANDUM



TO: Village Board

6 November 2018

FROM: Brad L. Bettenhausen, Treasurer

RE: Revenues update - October 2018 - Fiscal Year 2019, Month 6

Attached are the monthly graphs summarizing the status of the revenues and expenses as we end the first half of the fiscal year. The summary analysis and highlights of key items are included below.

General Fund:

Sales Tax – October reporting – July sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	1,269,032	7,397,918
Last Fiscal Year	1,213,465	6,964,712
Dollars change	55,567	433,206
Percent change	4.6%	6.2%

There is a three month lag between the time when a taxable sale is made to when the Village’s share of the sales tax rate (1%) is distributed by the Illinois Department of Revenue.

This establishes a new high water mark for this month’s receipts. All twelve of the last twelve months have established new highs.

Home Rule Sales Tax – October reporting – July sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	529,311	2,951,759
Last Fiscal Year	475,588	2,769,611
Dollars change	53,723	182,148
Percent change	11.3%	6.6%

The Home Rule Sale Tax that became effective July 1, 2014 at a rate of 0.75%. The Home Rule Sales Tax does not apply to titled property (vehicles), groceries and drugs. Like the regular sales tax, there is a three month spread between a taxable sale and our tax receipt.

As part of the State's FY2018 budget adopted under Public Act 100-0023, a 2% administrative fee was authorized to be deducted from any additional sales taxes authorized by a municipality (applicable to Home Rule and Non-Home Rule sales taxes). The fee first appeared with the August 2017 tax distributions (May liability). The administrative fee was reduced to 1.5% with

the approval of the State's FY 2019 budget. The reduced fee was effective with the July 2018 distribution (April liability). This fee, and its rate change, will impact the comparative sales tax analysis reflected in the table above.

This establishes a new high water mark for this month's receipts. Seven of the last twelve months have established new highs.

For informational/comparative purposes, the Home Rule sales tax has represented approximately 41% of the regular sales tax and is a reasonable "rule of thumb" for determining a quick estimate of the HMR relative to the MT (the State abbreviations for the Home Rule and Municipal sales taxes). The range has been from a high of slightly more than 46% to a low of slightly less than 37%. The ratio will regularly fluctuate over time depending on the sales mix for the reporting period. Despite the imposition of the new administrative fee, the net sales tax remains approximately 41% of the regular sales tax. This means that, but for the administrative fee, the average proportion of HMR tax to MT would be slightly higher.

Use Tax - October reporting – July sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	132,628	759,300
Last Fiscal Year	111,273	671,129
Dollars change	21,355	88,171
Percent change	19.2%	13.1%

Use tax is the sales tax collected on out-of-state purchases shipped to Illinois (internet sales) and merchandise used by retailers where sales tax had not previously been paid.

This establishes a new high water mark for this month's receipts. All twelve of the past twelve months have established new highs.

Income Tax - October reporting (share of taxes collected in September)

	This Month	Fiscal Year to Date
This Fiscal Year	540,864	2,868,150
Last Fiscal Year	446,243	2,660,783
Dollars change	94,621	207,367
Percent change	21.2%	7.8%

The high water mark for this month's receipts occurred in 2015. Two of the past twelve months have established new highs.

As part of the State's FY2018 budget adopted under Public Act 100-0023, a 10% reduction in the LGDF (Local Government Distributive Fund; or Income Tax) was authorized for the State's Fiscal Year 2018 (July 2017 through June 2018). The State's budget for Fiscal Year 2019 still includes a reduction to the LGDF, but at a rate of 5% and was effective with this distribution for July 2018.

Property Tax

The Cook County first installment tax bill that is due each year on March 1 is an estimate based on 55% of the prior year's total tax. The second installment, by Illinois Statutes, is due August 1 and represents the balance of the annual tax, after deducting the first installment estimate. Will County releases tax bills at the beginning of May with the two equal installments due generally June 1 and September 1.

Within the Village fiscal year, the Cook County tax distributions in the months of May and June are generally late payments and "housekeeping" distributions of collections and adjustments for prior tax years, with July through September primarily distributions of current year second installment payments. The tax distributions occurring in the latter portion of February and continuing through March and April are primarily from the following tax year's first installment estimate.

The current year tax collections (tax years 2017/2018) for Cook County are approximately \$80,000 greater than the comparable period of last year (tax years 2016/2017).

Will County current tax year (2017) collections are approximately \$387,000 less than the comparable period last year (tax year 2016). This decrease is not unexpected and is the result of a) Will County being a lesser percentage of overall EAV; b) increase in the portion of the levy for Police Pension; and c) a reduction in the "look back" tax adjustment for the prior year.

Total year to date tax receipts for fiscal year 2019 are approximately \$71,000 less than the same period a year ago.

Fluctuations in property tax receipts when viewed from the Village fiscal year perspective are not uncommon and are the result of timing issues related both to when tax payments are made by property owners and when distributions are subsequently made from the respective County Treasurers. Since 2007, the Police Pension levy portion of the Village annual tax levy has been distributed directly into the pension fund accounts rather than coming into the Village General Fund first. The Village's levy, in total, has been held essentially flat since tax year 2012. As the Police Pension levy requirements have increased each year, the remaining levy deposited to the General Fund will decrease, and would be expected to result in decreasing receipts on a comparative basis when looking at only the General Fund. However, as noted, due to timing of tax payments and distributions, this expected trend can be masked, as has been reflected above.

Additionally, the year to year comparative statistics by separate county will also be skewed as the percentage of Equalized Assessed Value (EAV) in the respective counties changes over time (e.g. if Will County becomes a larger percentage of the tax base, the Will County share of the overall levy also increases.)

We regularly monitor the overall collections versus levy for each tax year, and no unusual fluctuations have been noted.

Video Gaming - September activity reporting
 (distributive share of net Video Gaming Terminal Income Tax for July)

	This Month	Fiscal Year to Date
This Fiscal Year	37,467	226,143
Last Fiscal Year	30,527	172,853
Dollars change	6,940	53,290
Percent change	22.7%	30.8%

There is a two month lag between when the gaming revenues are generated and the distribution. The first Video Gaming Terminals in Tinley Park were installed in March 2014.

This is the seventh consecutive month in which the gaming revenues have topped \$36,000. Because there continues to be growth in the number of businesses offering video gaming, all of the past twelve months have established new highs for the respective months.

As of the end of the reporting period, 31 State licenses are active. The licensed establishments contain 144 gaming terminals reporting. In the comparative analysis above, the prior year represented 29 licensees and 138 machines reported.

The Illinois Gaming Board indicates the following license application(s) has(have) been approved through the IGB meeting of 2 November 2018. However, this(these) establishment(s) may not have been locally licensed during this reporting period, or have not initiated operations during the current reporting period:

- Fratello's; 7101 183rd St [State and local licensing; 5 machines]
- Los 3 Burritos #2; 8005 183rd St [State approved 2 Nov 2018]

The following application(s) is(are) pending with the IGB:

- Burrito Jalisco #2; 7547 159th St [State application 2 Feb 2018]
- Buffalo Wild Wings; 7301 183rd St [State application 27 Sep 2018]
- Prime Cut Steakhouse; 17344 OPA [State application 11 Oct 2018]
- Tribes Ale House; 9501 171st St [State application 29 Oct 2018]

Other Funds:

Motor Fuel Taxes - October reporting (share of taxes collected in September)

	This Month	Fiscal Year to Date
This Fiscal Year	103,542	714,867
Last Fiscal Year	109,431	714,287
Dollars change	(5,889)	580
Percent change	-5.4%	0.08%

There has been significant month-to-month fluctuation in the reporting since fiscal year 2010. I have described this trend line as similar to “Mr. Toad’s Wild Ride.” There have been unusual fluctuations from month to month in MFT revenues over the past eight (8) plus years (since the start of the Recession). The overall trend continues to be generally along a downward path.

Seven of the rolling twelve months have been less than the comparable prior period.

The high water mark for this month’s revenues was established in 2004. None of the past twelve months have established new high record levels. These results are in keeping with the long term trending for this revenue source as noted previously.

Commuter Parking

The number of daily pay spaces utilized for October 2018 were up slightly more than 5% compared to the same month of the prior year. Year to date utilization was down slightly less than 1%.

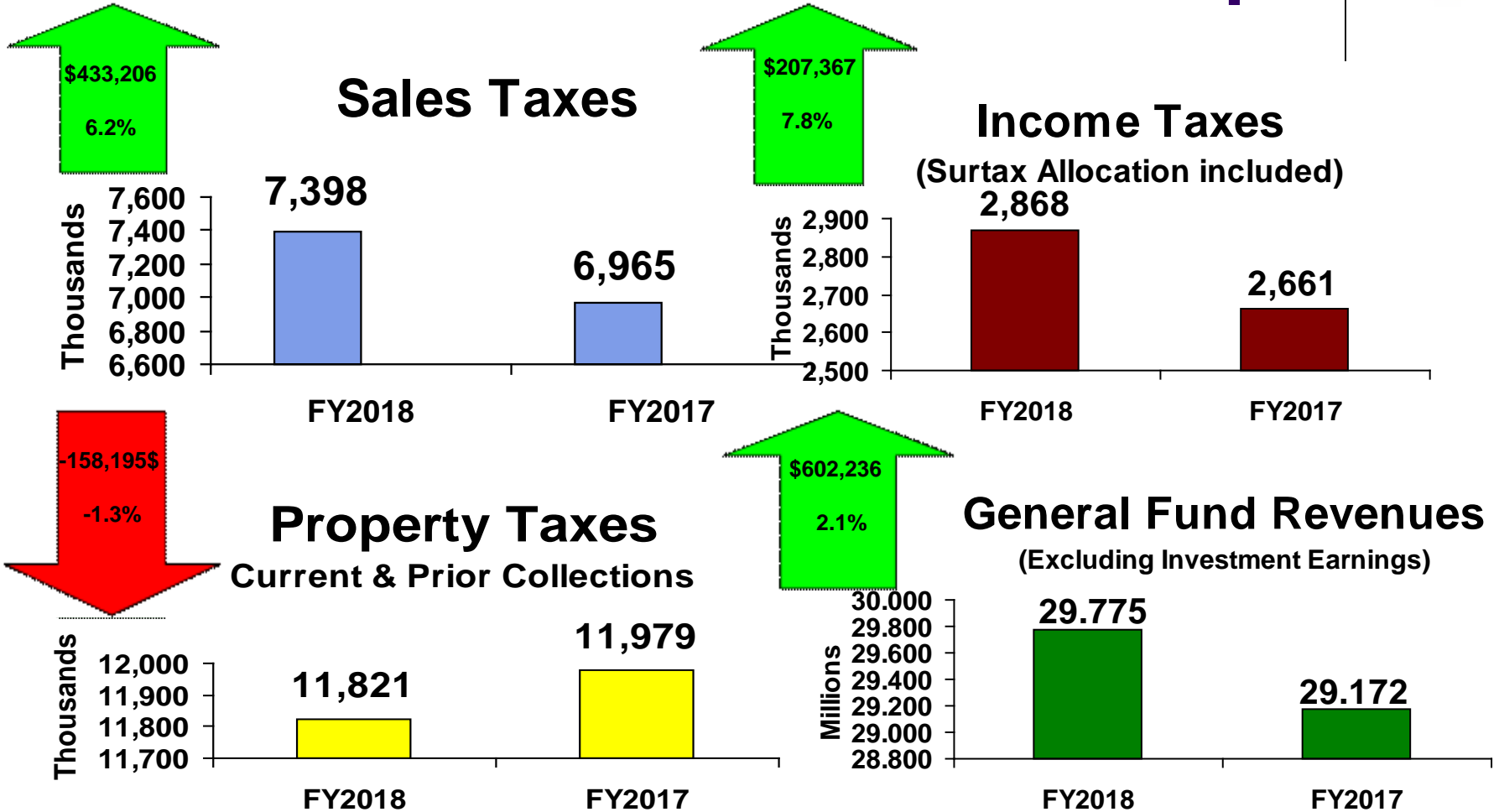
Because of the nature of the commuter parking permits (permits are prepaid parking, which is received regardless of use), there is not much variation in revenues from year to year for permits and thus has been excluded from the above analysis.

The Village Single Use Token program remains popular with commuters. An average of nearly 12,500 tokens have been sold per month on a year to date basis. Correspondingly, an average of almost 12,300 tokens were used per month year to date for parking. There are approximately 29,150 unused tokens outstanding at the end of the current reporting period. This outstanding “inventory” represents approximately 2.2 months of potential future token usage.

It should be kept in mind that Commuter Parking fee revenues, at a daily rate of \$1.50, both individually and collectively are relatively minor comparatively to the other revenue items discussed in this memo.

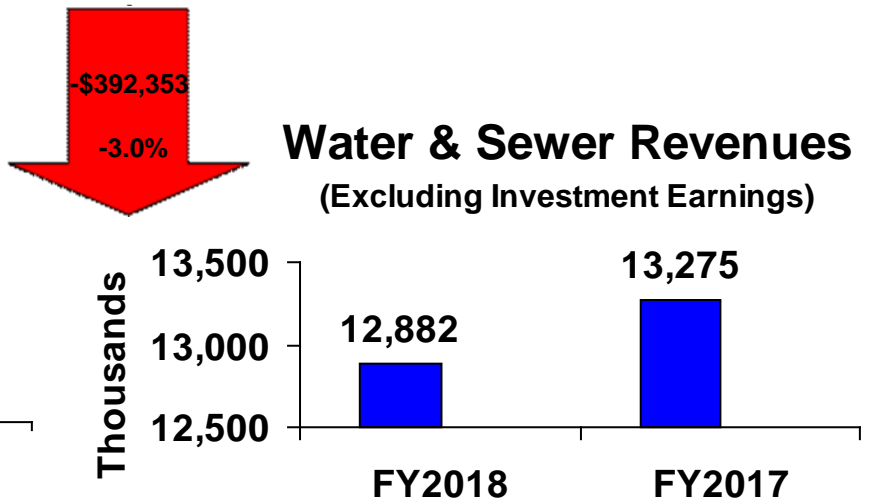
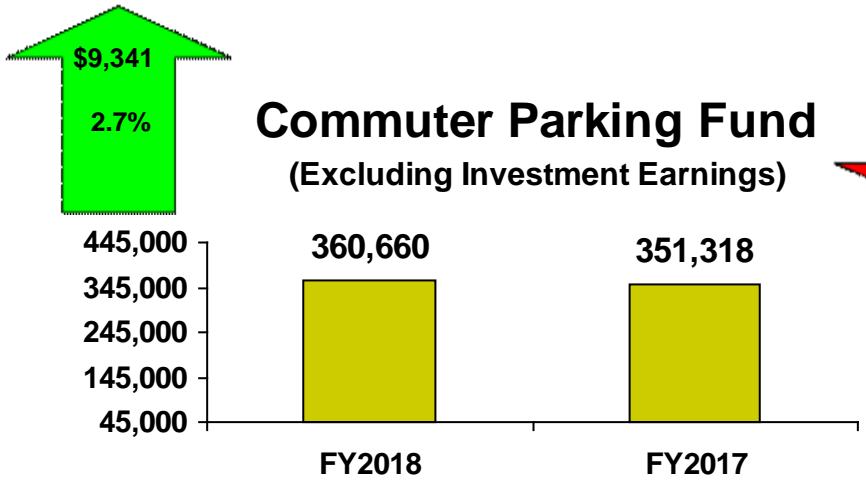
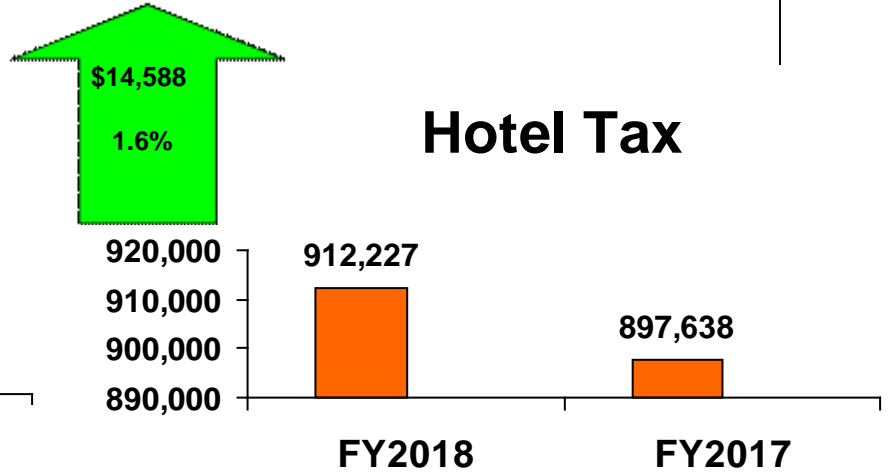
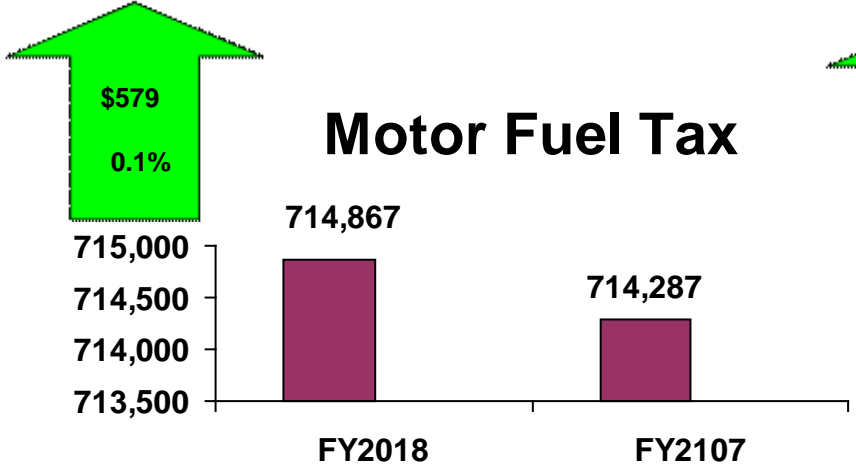
Village of Tinley Park, Illinois

Oct 2018 YTD Revenues Recap



Village of Tinley Park, Illinois

Oct 2018 YTD Revenues Recap



Village of Tinley Park, Illinois

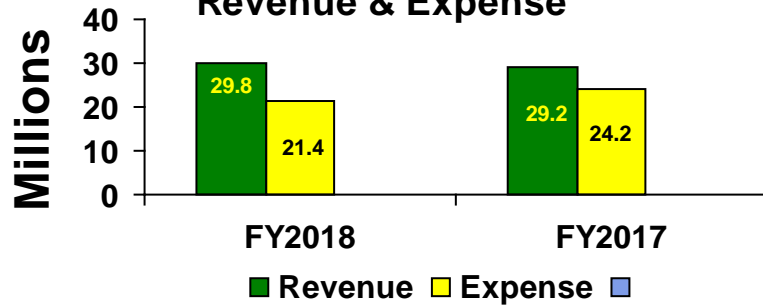
Revenue/Expense Summary

Oct 2018 Year to Date



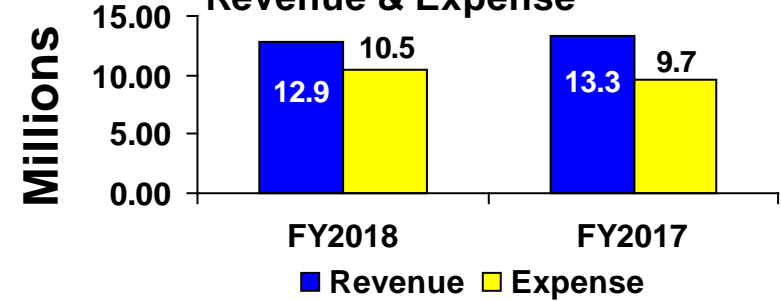
General Fund

Revenue & Expense



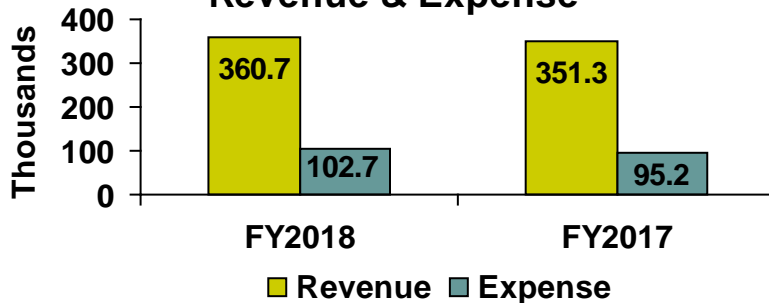
Water & Sewer Fund

Revenue & Expense



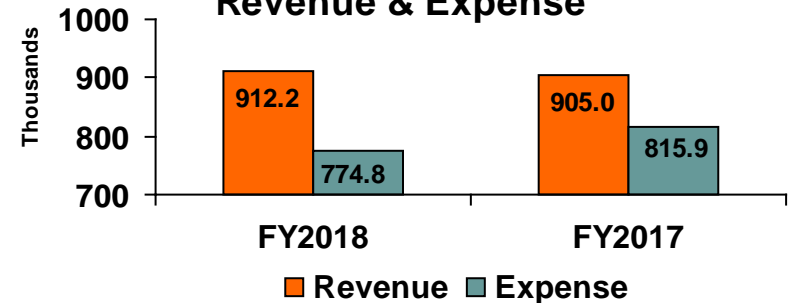
Commuter Parking Fund

Revenue & Expense

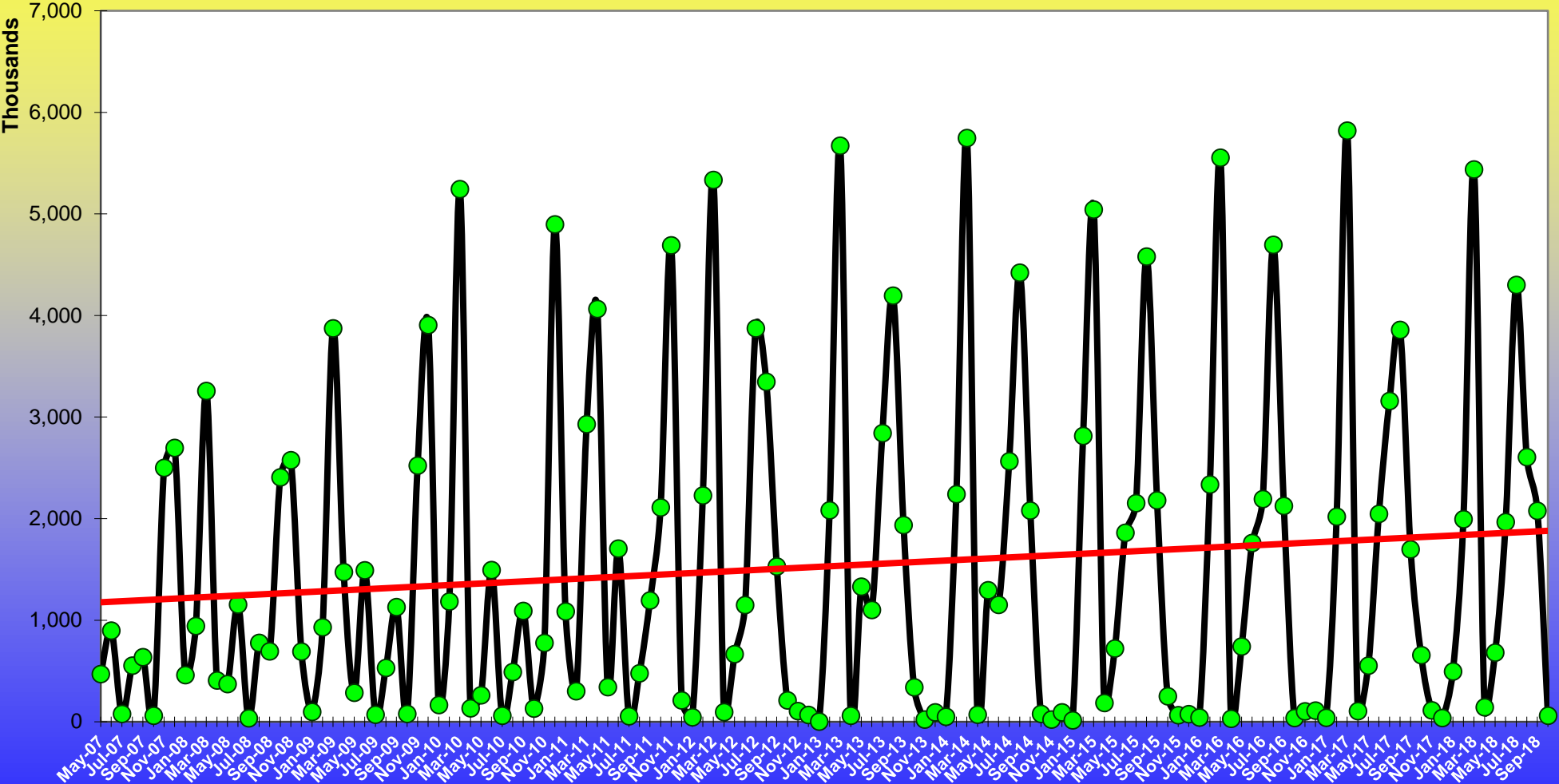


Hotel Tax Fund

Revenue & Expense

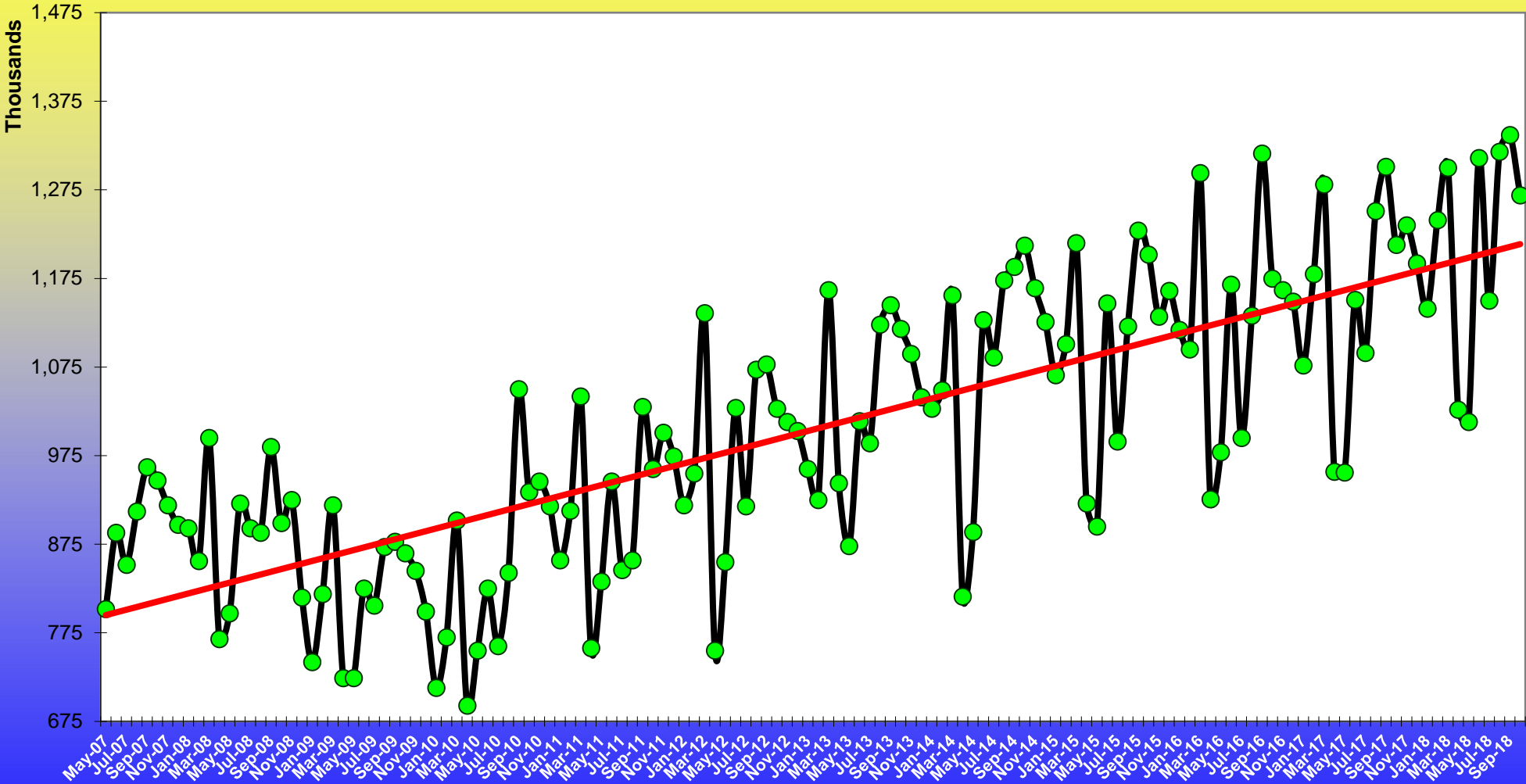


Village of Tinley Park Property Tax Revenues Monthly Fiscal Year 2008 to date



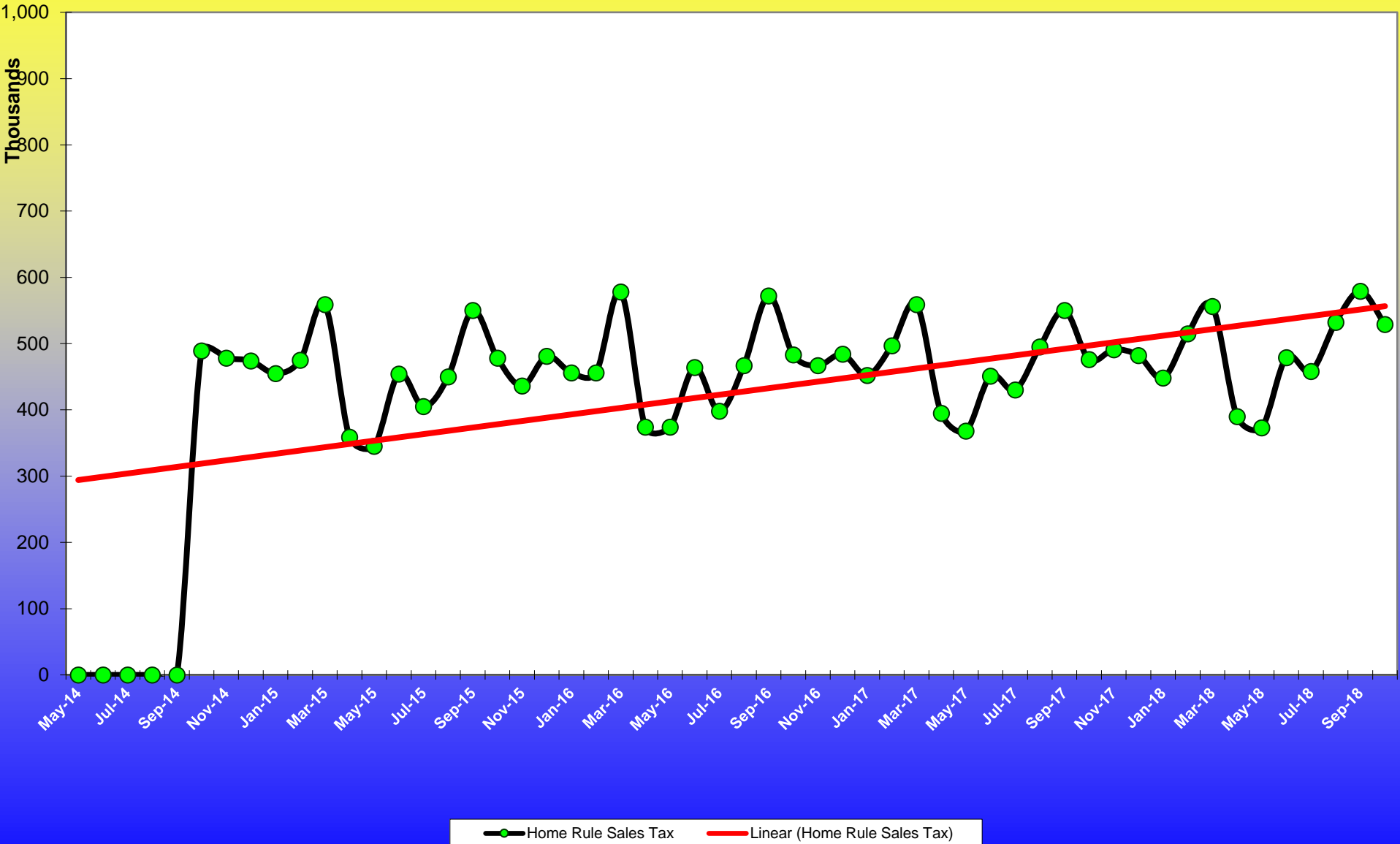
Property Tax Revenues
 Linear (Property Tax Revenues)

Village of Tinley Park Sales Tax Revenues Monthly Fiscal Year 2008 to date

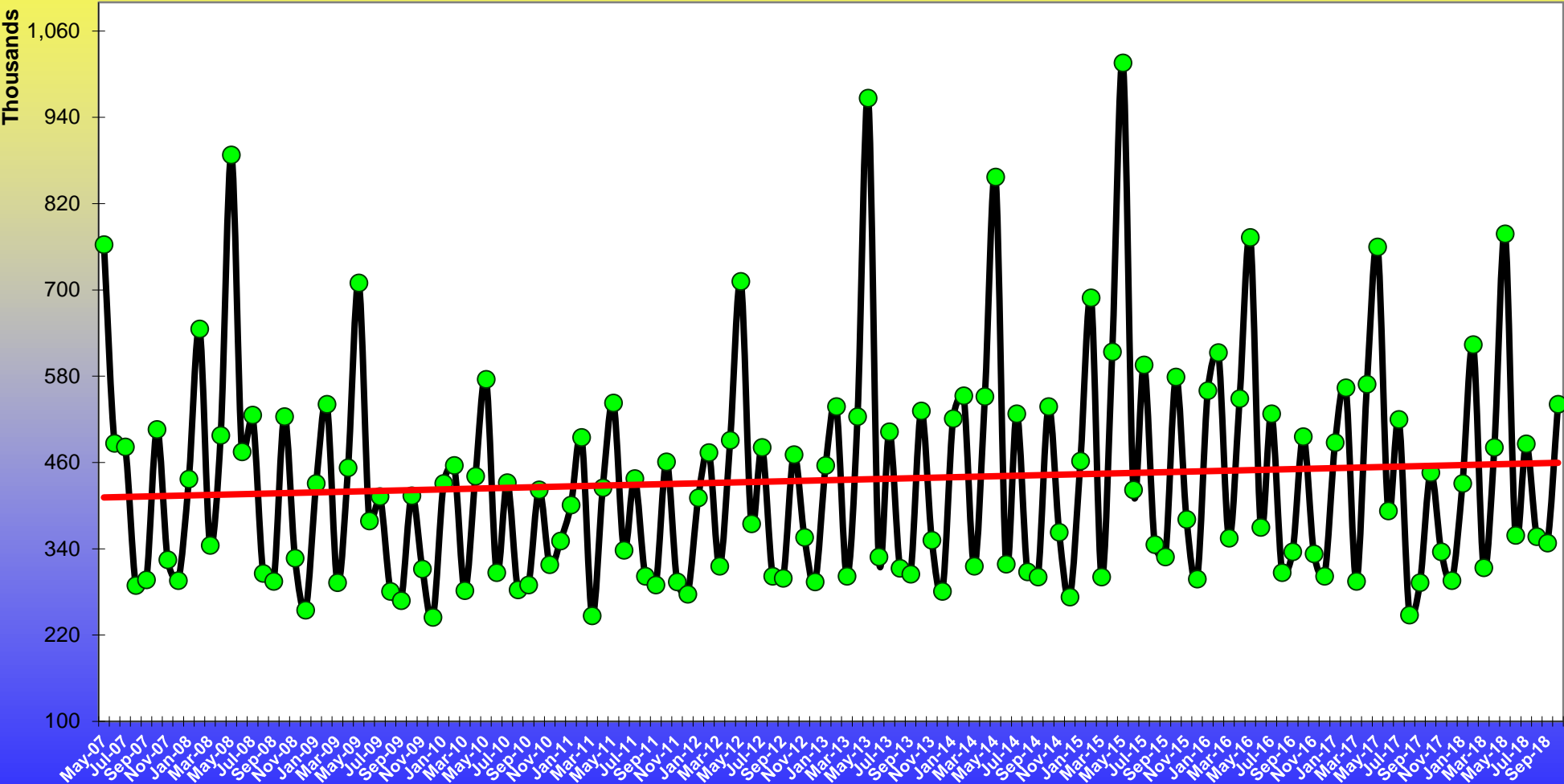


—●— Sales Tax Revenues — Linear (Sales Tax Revenues)

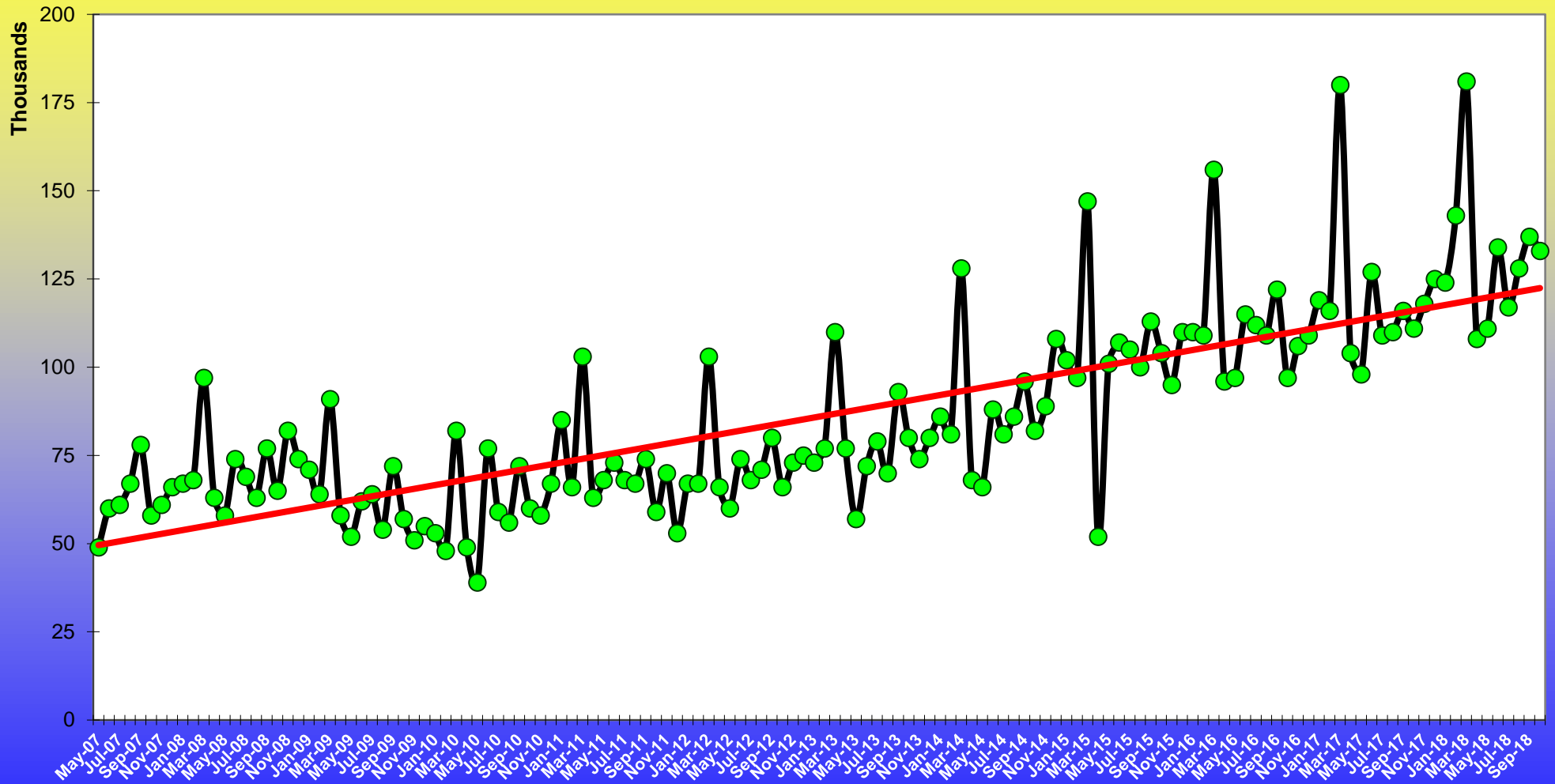
Village of Tinley Park Home Rule Sales Tax Monthly Fiscal Year 2015 to date



Village of Tinley Park Income Tax Revenues Monthly Fiscal Year 2008 to date

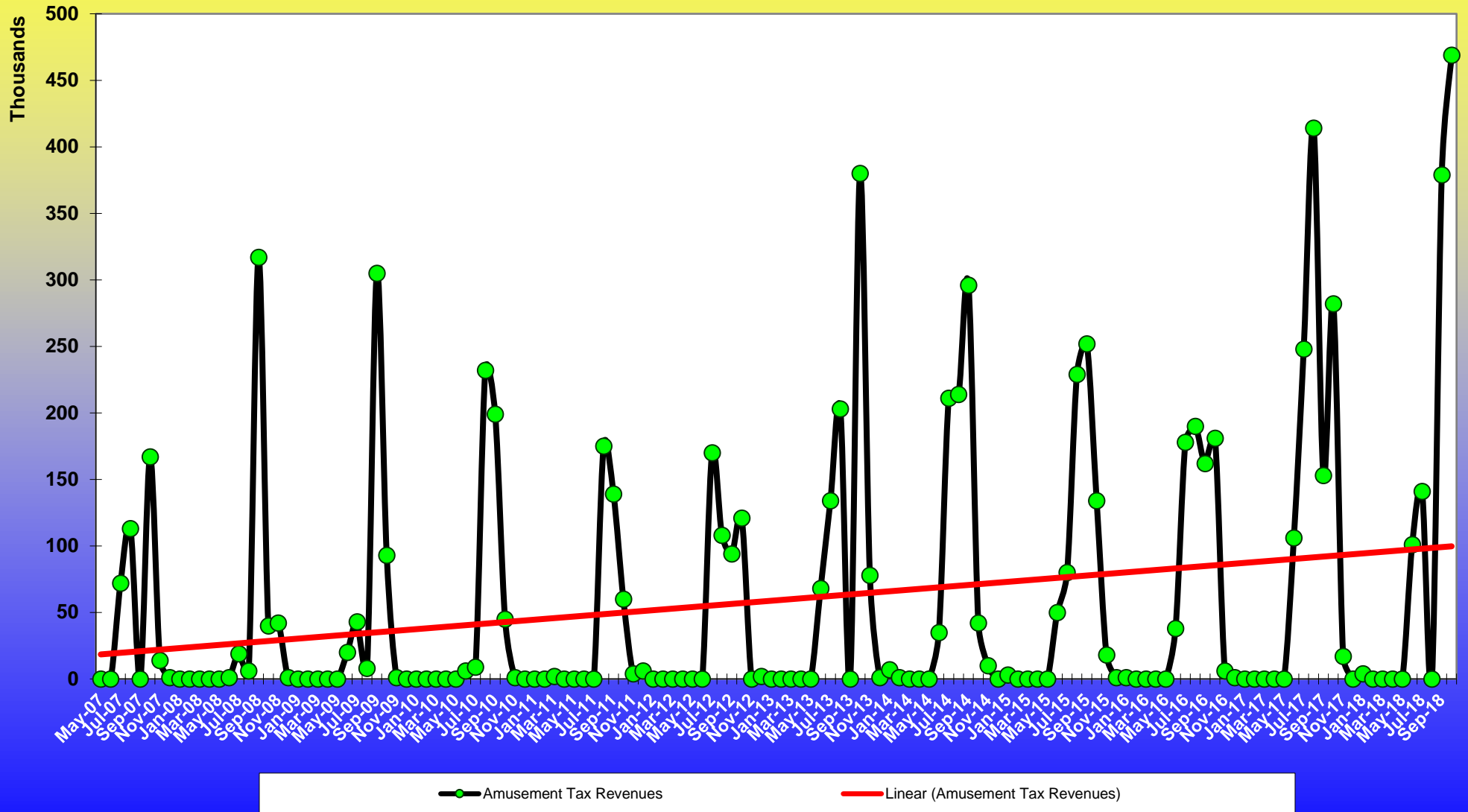


Village of Tinley Park Use Tax Revenues Monthly Fiscal Year 2008 to date

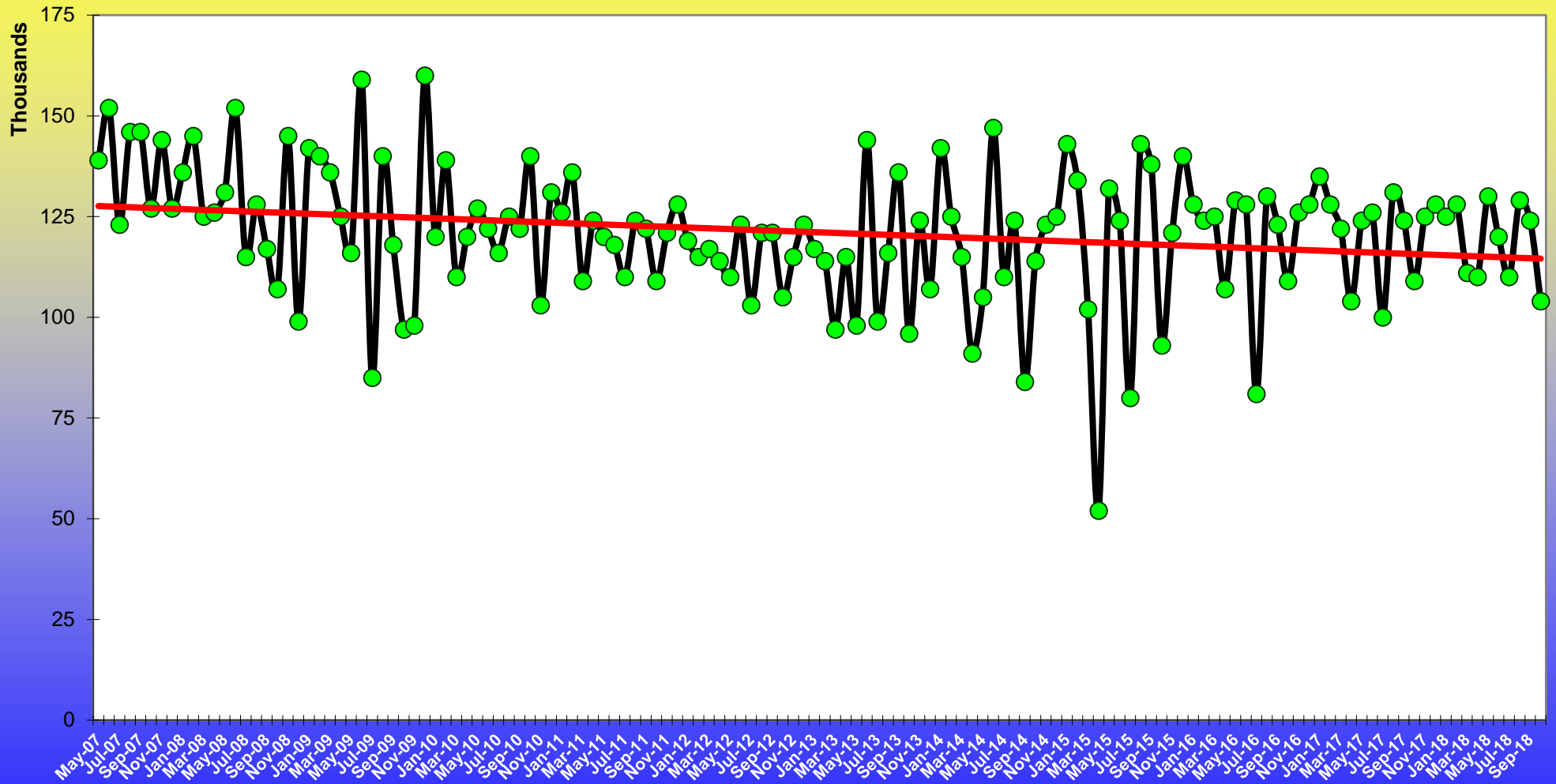


● Use Tax Revenues — Linear (Use Tax Revenues)

Village of Tinley Park Amusement Tax Revenues Monthly Fiscal Year 2008 to date



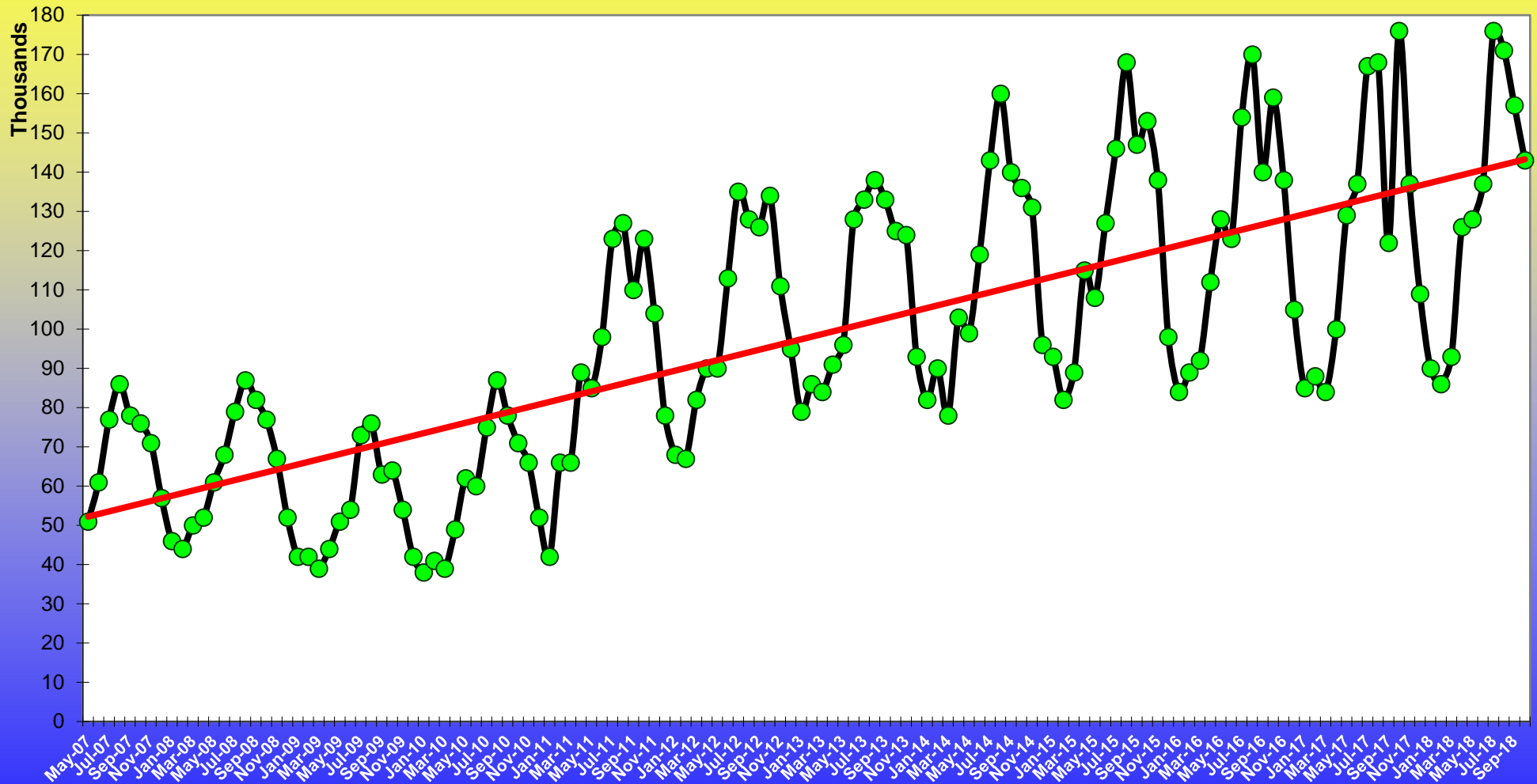
Village of Tinley Park Motor Fuel Tax Revenues Monthly Fiscal Year 2008 to date



Motor Fuel Tax Revenues

Linear (Motor Fuel Tax Revenues)

Village of Tinley Park Hotel Tax Revenues Monthly Fiscal Year 2008 to date



Hotel Tax Revenues
Linear (Hotel Tax Revenues)

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Revenue Report
 October 2018

Print date 11/6/2018

SOURCE	2017/2018 ACTUAL	2018/2019 BUDGET	2017/2018 PRIOR YEAR CURRENT MONTH	2018/2019 CURRENT YEAR CURRENT MONTH	2017/2018 PRIOR YEAR YEAR TO DATE	2018/2019 CURRENT YEAR YEAR TO DATE	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
Beginning Balance, May 1					\$17,584,235	\$18,827,252			
RECEIPTS									
Current R/E Tax Levies	17,612,644	17,050,000	437,991	84,851	10,418,338	10,111,424	59.3%	(306,914)	-3.0%
Prior Yrs R/E Tax Levies	(467,788)	0	(217,686)	(33,637)	(348,504)	(112,677)	#N/A	235,827	-67.7%
R/E Tax Levies Road/Brdg	561,735	570,000	39,176	2,067	428,624	426,195	74.8%	(2,428)	-0.6%
Police Pension Tax Receipts	3,061,235	3,050,000	436,122	10,001	1,908,904	1,821,795	59.7%	(87,109)	-4.6%
Sales Tax - General	14,101,637	14,500,600	1,213,557	1,269,068	6,965,059	7,398,097	51.0%	433,038	6.2%
Sales Tax - Home Rule	5,651,216	5,780,000	475,588	529,311	2,769,612	2,951,759	51.1%	182,148	6.6%
Sales Tax - Incentive Agreements	0	0	0	0	0	0	#N/A	0	#N/A
Sales Tax-Out of State	1,470,942	1,505,000	111,273	132,628	671,129	759,300	50.5%	88,171	13.1%
Sales Tax-Photofinishing	0	0	0	0	0	0	#N/A	0	#N/A
State Income Tax	3,569,531	3,394,000	309,782	375,468	1,847,115	1,991,070	58.7%	143,954	7.8%
Income Tax Surcharge (1 & 2)	1,572,404	1,495,000	136,461	165,396	813,667	877,080	58.7%	63,413	7.8%
Vehicle License	0	0	0	0	0	0	#N/A	0	#N/A
Building Permits	558,792	503,000	29,348	23,552	319,759	202,678	40.3%	(117,080)	-36.6%
Plan Review Fees	17,426	15,000	1,494	2,663	8,541	14,541	96.9%	5,999	70.2%
Business License	317,310	308,000	33,855	1,612	105,566	74,954	24.3%	(30,612)	-29.0%
Video Gaming License	157,000	150,000	12,500	0	24,000	6,500	4.3%	(17,500)	-72.9%
Contractor's License	50,350	55,000	3,350	4,050	28,400	23,200	42.2%	(5,200)	-18.3%
Fines/Fees	444,700	313,500	28,966	22,107	274,958	148,517	47.4%	(126,442)	-46.0%
Rebillables	59,494	40,000	7,057	3,387	32,569	30,042	75.1%	(2,526)	-7.8%
Amusement tax	1,225,042	950,000	282,410	469,089	1,204,212	1,090,339	114.8%	(113,873)	-9.5%
Garage/Parking tax	0	0	0	0	0	0	#N/A	0	#N/A
Land Lease/Rental Income	189,196	162,000	12,851	13,366	81,562	57,904	35.7%	(23,658)	-29.0%
Customs Seizures/FBI Reimb.	0	0	0	0	0	0	#N/A	0	#N/A
State Reimb	13,541	12,000	9,256	0	11,367	1,087	9.1%	(10,281)	-90.4%
Replacement Tax	67,739	68,650	8,312	9,781	36,510	38,784	56.5%	2,273	6.2%
OTB Handle Tax	0	0	0	0	0	0	#N/A	0	#N/A
Video Gaming Tax	366,741	475,000	28,853	38,076	171,036	231,369	48.7%	60,334	35.3%
State Reimb - Emergency Mgmt.	3,288	25,000	0	0	0	25,318	101.3%	25,318	#N/A
Ambulance Collections Overage	0	0	0	0	0	0	#N/A	0	#N/A
Fire Protection Services TPMHC	0	0	0	0	0	0	#N/A	0	#N/A
Salary Reserve	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimb	38,574	25,000	0	7,074	2,155	18,951	75.8%	16,795	Over 100% +/-
Investment Interest	220,972	205,000	21,591	1,598	100,417	95,736	46.7%	(4,681)	-4.7%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Transfer from Hotel/Motel Fund	611,615	850,000	30,404	47,199	217,230	355,467	41.8%	138,237	63.6%
Transfer from SSA#3 Fund	206,043	0	0	0	0	0	#N/A	0	#N/A
Transfer from Legacy TIF Fund	0	48,137	0	0	0	0	0.0%	0	#N/A
Transfer from OPA TIF Fund	0	500,000	0	0	0	0	0.0%	0	#N/A
Transfer from MSN TIF Fund	0	300,000	0	0	0	0	0.0%	0	#N/A
Transfer from MSS TIF Fund	0	350,000	0	0	0	0	0.0%	0	#N/A
Transfer from State Campus TIF	0	24,295	0	0	0	0	0.0%	0	#N/A
Miscellaneous	352,363	305,000	20,332	32,421	184,296	214,006	70.2%	29,710	16.1%
Police Grants	12,992	12,000	0	0	8,816	5,081	42.3%	(3,735)	-42.4%
Miscellaneous Grants	1,000	0	0	0	1,000	0	#N/A	(1,000)	-100.0%
Bus Services	24,945	22,790	2,044	1,945	11,838	10,046	44.1%	(1,792)	-15.1%
Telecom Tax & IMF Tax	282,444	280,000	23,388	21,698	143,103	133,717	47.8%	(9,386)	-6.6%
Cable Franchise	1,135,006	1,060,000	0	62,826	532,770	507,069	47.8%	(25,701)	-4.8%
Natural Gas Franchise Fee	48,526	48,000	0	0	0	0	0.0%	0	#N/A
Police Security Reimb	353,566	300,000	11,323	21,965	298,811	361,066	120.4%	62,255	20.8%
Total Receipts	53,892,219	54,751,972	3,509,599	3,319,560	29,272,860	29,870,415	54.6%	597,555	2.0%

YTD budget
 \$27,375,986 Total funds available

\$46,857,095 \$48,697,667

Percent of year
 completed
 50.0%

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Expense Report
 October 2018

DEPT.	EXPENDITURES	2017/2018	2018/2019	2017/2018	2018/2019	2018/2019	PERCENT OF BUDGET EXPENDED	YEAR TO DATE EXPENDITURES INCR/DECR	PERCENT INCR/DECR	2017/2018 ACTUAL EXPENDITURES
		PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE					
11	Mayor & Trustees	20,377	34,819	125,121	123,772	303,050	40.8%	(1,349)	-1.1%	255,251
12	Village Manager	72,435	108,655	410,187	390,948	950,166	41.2%	(19,239)	-4.7%	763,152
13	Village Clerk	57,615	43,056	294,126	301,262	735,355	41.0%	7,136	2.4%	588,616
14	General Overhead	107,094	389,787	861,084	1,176,028	3,354,130	35.1%	314,945	36.6%	3,429,798
15	Finance	105,290	79,063	612,232	467,047	1,260,585	37.1%	(145,185)	-23.7%	1,289,439
16	Information Technology	0	59,177	0	379,490	986,605	38.5%	379,490	#N/A	0
17	Police	1,092,573	1,074,834	7,311,933	7,290,624	16,210,322	45.0%	(21,308)	-0.3%	14,225,652
19	Fire Department	355,247	297,406	2,059,817	1,927,569	4,880,385	39.5%	(132,248)	-6.4%	4,420,770
20	Fire Prevention	79,855	74,211	455,464	467,360	1,128,015	41.4%	11,896	2.6%	933,885
21	Emergency Management	237,765	204,138	1,426,967	1,425,043	3,317,115	43.0%	(1,924)	-0.1%	2,997,250
23	Road & Bridge	471,684	299,891	2,125,607	2,062,312	6,129,753	33.6%	(63,294)	-3.0%	4,733,230
24	Electrical	66,422	82,598	445,701	442,652	1,177,797	37.6%	(3,049)	-0.7%	1,023,468
25	Municipal Buildings	105,246	115,606	472,295	591,922	1,455,266	40.7%	119,627	25.3%	1,073,067
33-000	Community Dev.-Administration	40	15,600	5,641	96,395	196,150	49.1%	90,754	Over 100% +/-	236,165
33-300	Community Dev.-Bldg Dept (Insp	92,101	102,557	595,025	590,196	1,473,118	40.1%	(4,828)	-0.8%	1,189,944
33-310	Community Dev-Planning Dept	42,014	40,175	217,416	184,664	543,830	34.0%	(32,752)	-15.1%	249,589
33-320	Community Dev-Economic Deve	14,009	12,683	89,306	115,400	304,560	37.9%	26,094	29.2%	205,092
35	Marketing/Communications	31,979	48,286	219,255	367,258	968,970	37.9%	148,003	67.5%	522,216
41-040	Civil Service Commission	3,545	2,547	21,076	17,027	36,035	47.3%	(4,048)	-19.2%	45,089
41-044	Environmental Commission	170	829	979	2,276	7,450	30.6%	1,297	Over 100% +/-	2,602
41-045	Economic/Commerical Commiss	197	210	4,152	4,593	36,115	12.7%	441	10.6%	8,169
41-046	Community Resources	218	242	10,029	8,270	50,160	16.5%	(1,758)	-17.5%	45,456
41-047	Zoning Board of Appeals (ZBA)	0	69	0	682	5,270	12.9%	682	#N/A	1,122
41-048	Long Range Planning (LRPC)	271	205	2,759	1,662	15,360	10.8%	(1,097)	-39.8%	8,533
41-050	Veterans Commission	1,458	440	2,868	1,799	24,580	7.3%	(1,069)	-37.3%	4,663
41-054	Historic Preservation (HPC)	0	1,195	7,581	1,276	10,165	12.6%	(6,305)	-83.2%	12,631
41-056	Senior Services Commission	4,682	3,927	23,676	19,271	51,450	37.5%	(4,404)	-18.6%	48,640
41-057	Sister City Commission	150	3,829	533	4,289	5,600	76.6%	3,756	Over 100% +/-	1,262
42	Village Bus Services	9,219	2,854	29,412	17,053	56,030	30.4%	(12,359)	-42.0%	50,407
53	Pace Bus Services	6,757	8,662	36,194	45,807	96,945	47.3%	9,613	26.6%	75,640
58	Main Street Commission	13,004	0	119,619	0	0	#DIV/0!	(119,619)	-100.0%	162,280
96	Transfer to Local Roads	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improvement	0	0	0	0	665,000	0.0%	0	#N/A	0
96	Transfer to Bond Stabilization	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improv.-Surta	0	0	0	0	1,495,000	0.0%	0	#N/A	0
96	Transfer to Debt Service	0	0	0	25,464	350,000	7.3%	25,464	#N/A	350,000
96	Transfer to W/S Construction	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Train Station O & M F	10,000	0	30,000	40,000	150,500	26.6%	10,000	33.3%	60,000
96	Transfer to Police Pension	436,122	10,001	1,908,904	1,821,795	3,050,000	59.7%	(87,109)	-4.6%	3,061,235
96	Transfer to Mainstreet Developm	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Escrow	0	0	0	0	0	#DIV/0!	0	#N/A	0
97	Economic Incentives	(2,500)	421,051	324,746	920,569	1,702,000	54.1%	595,823	Over 100% +/-	1,315,138
98	Contingency	1,025	5,568	2,580	60,222	250,000	24.1%	57,642	Over 100% +/-	88,412
Total		3,436,066	3,543,632	20,252,283	21,391,999	53,432,832	40.0%	1,139,716	5.6%	43,477,865

Village of Tinley Park, Illinois
 Water & Sewer Revenue
 Monthly Comparative Revenue Report
 October 2018

SOURCE	2017/2018	2018/2019	2017/2018	2018/2019	2017/2018	2018/2019	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
	ACTUAL		BUDGET	PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE			
Beginning balance, May 1					\$8,488,145	\$9,363,439			
RECEIPTS									
Route Consumption	13,586,244	13,582,000	1,352,973	1,044,926	6,857,797	6,408,013	47.2%	(449,784)	-6.6%
Sewer Transmission	2,161,192	2,157,500	208,796	162,299	1,093,923	1,028,467	47.7%	(65,455)	-6.0%
Sewer Treatment - MWRD	849,498	850,000	949	116	434,458	414,071	48.7%	(20,387)	-4.7%
Sewer Treatment - Frankfort	325,998	390,000	304	(9,847)	141,626	174,797	44.8%	33,171	23.4%
Sewer Treatment - Amer.Wtr.	709,982	710,000	892	222	353,983	355,266	50.0%	1,284	0.4%
Misc. Consumption	13,725	9,000	49	0	8,239	3,813	42.4%	(4,426)	-53.7%
Sewer Tap	1,250	1,200	300	250	850	800	66.7%	(50)	-5.9%
Water Tap	7,200	6,000	900	750	4,800	2,550	42.5%	(2,250)	-46.9%
Water Meters	34,449	29,500	4,203	1,675	22,747	14,583	49.4%	(8,164)	-35.9%
Construction Water	3,211	3,000	741	618	2,223	2,100	70.0%	(124)	-5.6%
Turn On Fees	6,375	5,000	750	0	3,300	3,025	60.5%	(275)	-8.3%
Investment Interest	89,792	75,000	7,811	0	40,289	39,072	52.1%	(1,217)	-3.0%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimbursement	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	23,798	1,000	5,785	125	8,031	725	72.5%	(7,306)	-91.0%
Water Resales - New Lenox	6,534,509	6,525,000	744,356	591,600	3,916,677	4,058,338	62.2%	141,661	3.6%
Water Resales - Amer.Wtr.	798,539	811,000	75,950	68,727	425,948	415,700	51.3%	(10,248)	-2.4%
Bond Refinancing						0			
Total Receipts	25,145,761	25,155,200	2,404,758	1,861,462	13,314,891	12,921,321	51.4%	(393,570)	-3.0%
		YTD budget	Total Funds Available		\$21,803,036	\$22,284,759	Percent of year completed		
		\$12,577,600					50.0%		

Village of Tinley Park, Illinois
 Commuter Parking Lots
 Monthly Comparative Revenue Report
 October 2018

SOURCE	2017/2018 ACTUAL	2018/2019 BUDGET	2017/2018 PRIOR YEAR CURRENT MONTH	2018/2019 CURRENT YEAR CURRENT MONTH	2017/2018 PRIOR YEAR YEAR TO DATE	2018/2019 CURRENT YEAR YEAR TO DATE	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
Beginning balance, May 1					\$1,157,847	\$1,187,925			
RECEIPTS									
Coins - 80th Avenue North	121,795	120,000	11,270	10,905	63,884	60,118	50.1%	(3,766)	-5.9%
Coins - 80th Avenue South	188,633	190,000	17,027	17,438	98,575	94,182	49.6%	(4,393)	-4.5%
Coins - Hickory	24,932	25,000	2,207	2,331	13,294	12,391	49.6%	(903)	-6.8%
Coins - Timber Drive	0	0	0	0	0	0	#N/A	0	#N/A
Tokens - Commuter Daily Lots	216,435	205,000	20,475	20,865	106,725	115,350	56.3%	8,625	8.1%
Permits - Oak Park Ave	10,661	10,500	180	270	4,410	4,770	45.4%	360	8.2%
Permits - Beatty Lot	91,584	90,000	6,180	8,565	39,420	39,513	43.9%	93	0.2%
Permits - South Street	39,390	37,800	2,610	2,250	16,290	15,210	40.2%	(1,080)	-6.6%
Permits - Hickory	0	0	0	0	0	0	#N/A	0	#N/A
Permits - Municipal	450	360	0	0	180	0	0.0%	(180)	-100.0%
Permits - Church Lot	1,800	1,800	0	90	540	720	40.0%	180	33.3%
Fines - Oak Park Ave	2,675	1,800	75	150	1,350	1,350	75.0%	0	0.0%
Fines - Beatty Lot	1,450	1,100	0	175	575	1,300	118.2%	725	Over 100% +/-
Fines - South Street	250	500	0	0	100	325	65.0%	225	Over 100% +/-
Fines - Hickory	1,725	1,000	125	175	775	900	90.0%	125	16.1%
Fines - Municipal	75	200	0	0	75	0	0.0%	(75)	-100.0%
Fines - Church Lot	100	50	0	0	25	50	100.0%	25	100.0%
Fines - 80th Avenue North	8,221	5,400	525	1,050	2,175	6,125	113.4%	3,950	Over 100% +/-
Fines - 80th Avenue South	12,800	6,000	625	1,400	2,925	8,356	139.3%	5,431	Over 100% +/-
Lease Income	0	0	0	0	0	0	#N/A	0	#N/A
Investment Interest	11,810	8,500	1,054	0	5,490	5,218	61.4%	(272)	-5.0%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	0	0	0	0	0	0	#N/A	0	#N/A
Total Receipts	734,786	705,010	62,354	65,664	356,808	365,878	51.9%	9,070	2.5%
		YTD budget \$352,505	Total Funds Available		\$1,514,655	\$1,553,802			Percent of year completed 50.0%

Village of Tinley Park, Illinois
 Monthly Selected Revenue Summary
 October-18

CONFIDENTIAL

					FY 2019				FY 2019			
					Year to Date Current to Prior Year Comparison				Actual versus Budget Comparison (Note 1)			
	FY 2019 Oct-18	FY 2018 Oct-17	Dollars Difference	Percent Change	Through Oct-18	Through Oct-17	Dollars Difference	Percent Change	Year to Date Actual	Year to Date Budget	Dollars Difference	Percent Change
Sales Taxes	\$1,269,000	\$1,213,000	\$56,000	4.6%	\$7,398,000	\$6,965,000	433,000	6.2%	\$7,398,000	\$7,250,000	\$148,000	2.0%
Home Rule Sales Tax	\$529,000	\$476,000	\$53,000	11.1%	\$2,952,000	\$2,770,000	182,000	6.6%	\$2,952,000	\$2,890,000	\$62,000	2.1%
Income Taxes	541,000	446,000	95,000	21.3%	2,868,000	2,661,000	207,000	7.8%	2,868,000	2,708,000	160,000	5.9%
Property Taxes	61,000	656,000	(595,000)	-90.7%	11,821,000	11,979,000	(158,000)	-1.3%	11,821,000	10,050,000	1,771,000	17.6%
Motor Fuel Tax	104,000	109,000	(5,000)	-4.6%	715,000	714,000	1,000	0.1%	715,000	715,000	0	0.0%
Hotel Tax	143,000	176,000	(33,000)	-18.7%	912,000	898,000	14,000	1.6%	912,000	790,000	122,000	15.4%
Commuter Parking Fund	66,000	61,000	5,000	8.2%	361,000	351,000	10,000	2.8%	361,000	348,000	13,000	3.7%
Water & Sewer Revenues	1,861,000	2,397,000	(536,000)	-22.4%	12,882,000	13,275,000	(393,000)	-3.0%	12,882,000	12,540,000	342,000	2.7%
General Fund Revenues	3,318,000	3,488,000	(170,000)	-4.9%	29,775,000	29,172,000	603,000	2.1%	29,775,000	26,662,000	3,113,000	11.7%

Note 1 - Budgeted amounts are straight line amortization of annual budget (divided by 12, times number of months)

Note 2 - FY2019 Budget Assumptions as Change over FY2018 Budget

Sales Taxes	4.3% higher	Hotel Tax	3.3% higher
Home Rule	1.4% higher	Parking Fund	3.0% lower
Income Taxes	9.7% lower	Water & Sewer Rev.	2.7% higher
Prop. Taxes	0.5% lower	General Fund Rev.	1.8% higher
Motor Fuel Tax	No change		

Note 3 - FY2019 Capita Projections

	Tinley	IML Dec-17	IML Mar-18	IML Jun-18	IML	IML
Income Taxes	86.22	95.80	89.00	94.87		
Motor Fuel Taxes	25.22	25.75	25.55	25.25		
Use Tax	26.54	26.30	26.75	26.75		

* Dec 17 projections were the figures available at the time of budget preparation

Village of Tinley Park, Illinois
Summary of Building Impact Fees Collected
on behalf of Other Governmental Bodies
As of October 31, 2018

IMPACT - Print date 11/6/2018

	Current Year to Date	Cummulative Total
Park Districts		
Tinley Park Park District	\$1,150.00	\$1,774,439.95
Frankfort Square Park District	0.00	43,750.00
Mokena Community Park District	0.00	31,775.00
Fire Protection		
Tinley Park Fire Department	4,255.04	1,295,985.77
Fire Station	0.00	755,954.29
Tinley Park Public Library	6,470.00	1,174,815.00
Tinley Park ESDA	330.00	201,863.00
Village of Frankfort Transportation	12,855.62	78,932.59
Elementary School Districts		
Kirby (140)	0.00	1,011,250.00
Kirby - accelerated	7,600.00	7,282,561.89
Arbor Park (145)	0.00	5,810.00
Community Consolidated (146)	500.00	382,170.00
Rich Township (159)	0.00	576,600.00
Summit Hill (161)	45,203.48	5,367,456.04
High School Districts		
LincolnWay (210)	7,505.08	904,143.00
Rich Township (227)	0.00	288,400.00
Bremen (228)	150.00	110,950.00
Consolidated (230)	200.00	415,625.00
Totals	\$86,219.22	\$21,702,481.53

When First Impact Fees Collected:

Oct 1971	District 140	Feb 1991 - "Accelerated" Fees
Sep 1977	District 145	
Nov 1971	District 146	
Nov 1991	District 159	
Nov 1995	District 161	
Nov 1995	District 210	
Nov 1991	District 227	
Jul 1988	District 228	
Jul 1988	District 230	
Apr 1975	Fire Protection	Nov 1991 - Fire Station
Apr 1975	Library	
Jun 1975	Park District	
May 1979	ESDA	
July 1997	Mokena Com.Park District	
July 1997	Frkft. Sq. Park District	
March 2008	Frankfort Transportation Impact Fee	

**PUBLIC
COMMENT**

ADJOURNMENT