

MINUTES

Finance Committee Meeting
May 23, 2017– 7:30 P.M.
Council Chambers at
Tinley Park Village Hall
16250 S. Oak Park Ave.
Tinley Park, IL 60477

Members Present: M. Mangin, Chairman
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Other Board Members Present: M. Glotz, Trustee
K. Thirion, Village Clerk

Absent:

Staff Present: D. Niemeyer, Village Manager
B. Bettenhausen, Village Treasurer
P. Connelly, Village Attorney
P. Hoban, Economic Development Manager
S. Kisler, Planner I
D. Framke, Marketing Manager
G. Horan, Human Resource
L. Godette, Deputy Clerk
L. Valley, Executive Secretary
B. Bennett, Commission Secretary

Item #1 – The meeting of the Finance Committee Meeting was called to order at 7:30 p.m.

Item #2 – CONSIDER THE APPROVAL OF THE MINUTES OF THE COMMITTEE MEETING HELD ON MARCH 21, 2017 – Attorney Connelly asked the existing new Committee Members to consider approving the minutes from the March 21, 2017 meeting even though they were not Committee Members at that time in the interest of getting those minutes posted.

Trustee Pannitto stated he wanted to postpone the approval of the Minutes of the March 21, Finance Committee Meeting.

Motion was made by Trustee Mangin, seconded by Trustee Berg to postpone the approval of the minutes of the Finance Committee meeting held on March 21, 2017 to the next Finance Committee Meeting in June.

ROLL CALL: Ayes: Trustee Pannitto, Trustee Berg, Trustee Mangin
Nays: None

Chairman Mangin declared the motion carried.

Item #3 – REVIEW THE COMMITTEE’S ASSIGNED RESPONSIBILITIES UNDER ORDINANCE 2017-0-040 - Attorney Connelly gave a summary of the responsibilities and Consent Agenda Items on the Finance Committee regarding Ordinance NO. 2017-0-040.

Chairman Mangin gave a summary of the responsibilities of the Finance Committee and asked for comments from Committee Members.

Trustee Pannitto asked if all the language of the new Ordinance was taken from the previous Ordinance. Attorney Connelly replied that most was taken from the previous Committee. The only thing different is that one function was moved to another Committee.

Item #4 – REVIEW APRIL 2017 BOARD REPORT – Village Treasurer, Brad Bettenhausen gave a summary of the Board Report to include monthly graphs summarizing the status of the revenues and expenses to reach the end of the fiscal year.

Item #5 – RECEIVE UPDATE ON LEGISLATION WITH POTENTIAL FINANCIAL IMPACTS – Village Treasurer, Brad Bettenhausen gave a summary of the update on legislation. He discussed several Senate Bills in process.

Item #6 – RECEIVE STATUS UPDATE ON ANNUAL AUDIT – Village Treasurer, Brad Bettenhausen gave a summary of the status update on the annual Audit. He discussed the schedule planned with the auditor Sickich.

Item #7 – RECEIVE STATUS UPDATE ON FRAUD ASSESSMENT RFQ – Village Manager, Dave Niemeyer stated it was recommended to have an independent Fraud Assessment Analysis. The Village went out for proposals and received 6 bids. The recommendation would be to have one member of the Committee to look at the bids and do interviews. Chairman Mangin stated he would be available and stated it is a good idea. Trustee Pannitto would like to look at the RFQ’s that were received.

Item #8 – RECEIVE STATUS UPDATE ON ILLINOIS DEPARTMENT OF COMMERCE & ECONOMIC OPPORTUNITY (DCEO) GRANTS – Village Treasurer, Brad Bettenhausen stated in 2014 the Village was the recipient of a “legislative initiative” grant in the amount of \$700,000 for a variety of projects and equipment associated with the Tinley Park Convention Center.

The grant was approved in December 2014 and was structured as a reimbursement grant. The grant was handled through the Department of Commerce and Economic Opportunity (DCEO).

The Village has incurred nearly \$34,000 expenses toward grant projects, and received reimbursement of slightly more than \$28,000 which occurred at the inception of the grant. Shortly after that we were notified that the grant had been frozen indefinitely. Staff was notified on May 18 that the grant was ineligible to be extended beyond its current end date of June 30. It is unlikely that we will receive reimbursement of the remaining \$5,500 reimbursement due under the grant.

Trustee Pannitto asked if there is any recourse. Treasurer Bettenhausen replied, there is not.

Item #9 – RECEIVE COMMENTS FROM THE PUBLIC –

Resident #1 congratulated the new Committee Members. He noted this is the first Committee Meeting that is broadcasted. He also thanked Treasurer Bettenhausen for the updates on the legislation.

Resident #2 asked about the Home Rule tax. Does the Video gaming tax go to the downtown areas for bands? Is there any way we can come up with money to replace the fountain?

ADJOURNMENT – Motion was made by Trustee Pannitto, seconded by Trustee Berg to adjourn the meeting of the Finance Committee. Vote by Voice. Chairman Mangin declared the motion carried and adjourned the meeting at 8:06 p.m.

bb

*cc: Village Board
Village Manager
Assistant Village Manager
Village Treasurer
Deputy Village Clerk*