

MINUTES
Special Meeting of the Finance Committee
August 15, 2017 – 6:45 p.m.
Council Chambers at Tinley Park Village Hall
16250 S. Oak Park Ave.
Tinley Park, IL 60477

Members Present: M. Mangin, Chair
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Members Absent: None

Other Board Members Present: W. Brady, Village Trustee

Staff Present: D. Niemeyer, Village Manager
P. Carr, Assistant Village Manager
P. Connelly, Village Attorney
B. Bettenhausen, Village Treasurer
J. Urbanski, Assistant Public Works Director
R. Zimmer, Assistant to Mayor
L. Valley, Executive Assistant
L. Godette, Deputy Clerk

Item #1 - The meeting of the Special Finance Committee was called to order at 6:50 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON August 1, 2017 – Motion was made by Chairman Mangin, seconded by Trustee Berg to approve the minutes of the Finance Committee Meeting held on August 1, 2017. Vote by voice call. Chairman Mangin declared the motion carried.

Item #3 – DISCUSS APPROVING NEW HEALTH/DENTAL INSURANCE RATES FOR 2017/2018 – Dave Niemeyer stated the Village of Tinley Park has received its final quote on the renewal of the Health Insurance for the 2017-2018 plan year representing a 3.5% increase in medical and 6.5% decrease in dental for the 2017/2018 plan year running from October 1, 2017 to September 30, 2018. The village included an estimated 15% increase in the current budget for the anticipated health/dental insurance renewal and accordingly, the renewal is favorable to the budget.

By comparison the village experienced a 4.5% increase in Medical insurance and 4.1% increase in dental insurance for the October 1, 2016 plan year. However, the Village changed plans in January 2017 to include a \$500 deductible, changes in co-pays, and eliminated the Village's Prescription reimbursement program. After discussion it was the consensus of the Committee to recommend to the Village Board the approval of the final quote on the renewal of the health insurance for 2017-2018 plan year representing 3.5% increase in medical and 6-5% decrease in dental for the October 1, 2017 through September 30, 2018 plan year.

Item #4 – DISCUSS AN ORDINANCE AUTHORIZING THE VILLAGE TO ISSUE A REVOCABLE WITHDRAWAL NOTICE TO THE INTERGOVERNMENTAL RISK MANAGEMENT AGENCY – Chairman Mangin postponed this item to a future Finance Committee meeting.

Item #5 – RECEIVE COMMENTS FROM THE PUBLIC – No one came forward.

ADJOURNMENT

Motion was made by Chairman Mangin, seconded by Trustee Berg, to adjourn this Special Meeting of the Finance Committee. Vote by voice call. Chairman Mangin declared the motion carried and adjourned the meeting at 6:57 p.m.

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