

MINUTES
Finance Committee
August 22, 2017 – 7:30 p.m.
Village Hall of Tinley Park – Council Chambers
16250 S. Oak Park Avenue
Tinley Park, IL 60477

Members Present: M. Mangin, Chair
M. Pannitto, Village Trustee
C. Berg, Village Trustee

Members Absent: None

Other Board Members Present: M. Glotz, Village Trustee (Departed at 7:50 p.m.)

Staff Present: D. Niemeyer, Village Manager
P. Carr, Interim Assistant Village Manager
P. Connelly, Village Attorney
R. Gibson, Sr. Accountant
S. Zavala, Clerk
T. Woolfalk, Commission Secretary

Item #1 - The meeting of the Finance Committee Meeting was called to order at 7:30 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON AUGUST 15, 2017 – Trustee Mangin asked that Item 2 of the August 15, 2017 minutes be changed from Consider Approval of the Minutes of the Public Works Committee Meeting to Consider Approval of the Minutes of the Finance Committee Meeting held on August 1, 2017 before requesting approval. Motion was made by Trustee Mangin, seconded by Trustee Berg, to approve the minutes of the Finance Committee Meeting held on August 15, 2017. Vote by voice call. Chairman Mangin declared the motion carried.

Item #3 – DISCUSS JULY, 2017 MONTHLY REPORT - Ruth Gibson presented revenue update for the month of July. A summary status of the revenues and expenses for the first quarter of the fiscal year including, Sales Tax, Home Rule Sales Tax, Use Tax, Income Tax, Property Tax, Video Gaming, Motor Fuel Taxes and Commuter Parking were the subject of the report.

Item #4 – DISCUSS SEEKING IRMA/LIABILITY/WORKERS COMPENSATION INSURANCE BIDS

Trustee Mangin and Village Manager Dave Niemeyer gave a brief summary of a meeting that was scheduled with IRMA on Monday, August 21, 2017, and discussed the next steps going forward. Trustee Mangin suggested that IRMA present to the Board all the functions they do for the Village.

Village Manager Dave Niemeyer concurred with Trustee Mangin. IRMA is not an insurance company but a non-for-profit organization and they have services that are geared towards municipalities. He states that if the Village decides to make a change, he suggests that the Village look for making a change that will be in line for the in the future, he noted this service should have some stability.

Trustee Pannitto is please that the Village is going out to bid for this and is interested to learn all IRMA does for the Village.

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Item #5 – DISCUSS ACCEPTING THE ILLINOIS DEPARTMENT OF TRANSPORTATION (IDOT) DOCUMENT REVIEW NUMBER 54 COVERING THE RECEIPT & DISBURSEMENT OF MOTOR FUEL TAX FUNDS BY THE VILLAGE OF TINLEY PARK FOR THE PERIOD OF MAY 1, 2014 THROUGH APRIL 30, 2015 -

Ruth Gibson provided an explanation of the report related to Illinois Department of Transportation (IDOT) internally required review of the use and expenditure of Motor Fuel Tax (MFT) dollars during our Village Fiscal year 2015.

The report is the culmination of activities between Village Finance staff, IDOT and IDOT's professional consultants in their review of the MFT money received and spent by the Village during FY 2015 for projects and activities that had been authorized. The report contains only financial activity and there are no findings.

There is no action required on the part of the Village except that; the report must be presented to the Village Board at the next meeting after receipt of the letter/report.

This is a routine administrative matter and it is recommended that this item be added to the Consent Agenda for the Board Meeting of September 5, with the description, "Accept the IDOT Document Review Number 54 covering the receipt and disbursement of Motor Fuel Tax Funds by the Village of Tinley Park for the period of May 1, 2014 through April 30, 2015 and place it on file.", or similar phrasing to meet and document the IDOT requirements of Board acceptance.

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to present the IDOT report to the Village Board at the next meeting. Vote by voice call. Chairman Mangin declared the motion carried.

ITEM #6 – RECEIVE COMMENTS FROM THE PUBLIC – Resident 1 – Questioned Village Manager Dave Niemeyer about previously researching IRMA eight (8) years ago with another community. Village Manager explained that the Village he spoke of decided to stay with IRMA, because they received multiple bids and prices were lower and the level of coverage was better with IRMA. IRMA is not a typical insurance company. The formal for premium are based on several things including revenues of the community and the losses of the organization. It varies from year to year. They could be favorable one year and not so favorable the next year.

Village is concerned about switching from IRMA as the Village has been with IRMA for several years and the company knows the Village.

ADJOURNMENT

Motion was made by Trustee Mangin, seconded by Trustee Berg, to adjourn this meeting of the Finance Committee. Vote by voice call. Chairman Mangin declared the motion carried and adjourned the meeting at 7:55 p.m.

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