

MINUTES
Meeting of the Finance Committee
February 25, 2020 - 6:30 p.m.
Village Hall of Tinley Park – Council Chambers
16250 S. Oak Park Avenue
Tinley Park, IL 60477

Members Present: D. Galante, Chairman
C. Berg, Village Trustee
M. Mueller, Village Trustee

Members Absent: None

Other Board Members Present: None

Staff Present: D. Niemeyer, Village Manager
P. Carr, Assistant Village Manager
B. Bettenhausen, Treasurer/Finance Director
A. Brown, Assistant Treasurer/Assistant Finance Director
D. Framke, Marketing Director
K. Clarke, Community Development Director

Item #1 - The meeting of the Finance Committee was called to order at 7:19 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON SEPTEMBER 24, 2019 – Motion was made by Trustee Galante, seconded by Trustee Mueller, to approve the minutes of the Finance Committee meeting held on October 22, 2019. Vote by voice call. Chairman Galante declared the motion carried.

Item #3 – RECEIVE JANUARY FINANCIAL REPORT - Treasurer/Finance Director Bettenhausen presented the summary financial report for January 2020 - Fiscal Year 2020, Month 9. A summary status of key revenues including Sales Tax, Home Rule Sales Tax, Use Tax, Income Tax, Property Tax, Video Gaming, Motor Fuel Taxes, Transportation Renewal Fund, Commuter Parking and Impact Fees were included in the presentation.

Item #4 – DISCUSS STORAGE FACILITY TAX – David Niemeyer, Village Manager presented a proposed ordinance that would tax self-storage facility units in the village. Self-storage facility units do not pay sales taxes. Many communities including Alsip, Countryside, Chicago Heights and Morton Grove have enacted these taxes since they do not collect sales taxes. The rate would be 5% on the gross rental or leasing charge. It would become effective April 1, 2020.

Trustee Mueller asked why fees are being collected monthly, not quarterly. Brad Bettenhausen, Finance Director, stated this is standard practice.

Motion was made by Trustee Berg, seconded by Trustee Mueller, to recommend Storage Facility Tax be forwarded to the Village Board for approval. Vote by voice. Chairman Galante declared the motion carried.

Item #4 – RECEIVE COMMENTS FROM THE PUBLIC - None.

ADJOURNMENT

Motion was made by Chairman Galante, seconded by Trustee Berg, to adjourn this meeting of the Finance Committee. Vote by voice call. Chairman Galante declared the motion carried and adjourned the meeting at 7:28 p.m.

dm