## TOWN OF WATERBORO ACCRUAL POLICY

## Adopted June 10, 2004, Board of Selectmen's Meeting Amended June 17, 2008, Board of Selectmen's Meeting

- The deadline for accruals will be August 1st of each year.

  Actual possession prior to June 30<sup>th</sup> will be needed for the purchase/repairs etc, to be paid out of the current year budget.
- Purchase Orders will no longer carry forward any funds or purchases into the next fiscal year.
- Any legitimate expenses that are done by June 30<sup>th</sup>, but not paid by August 1st will come of the next year budget.

This policy becomes effective on the date approved by the Board of Selectmen.

DATE: June 17, 2008

Jon Gal

Tammy

Evan Grover

Cindy Moore