

Anthem Country Club
Budget by Category Annualized
2024 Built Out - Accrual Basis

Date: 1/1/2024 - 12/31/2024

Operating Budget

Annual Total

INCOME

Assessment Revenue

40005 Assessments	3,783,120
Total Assessment Revenue	<u>3,783,120</u>

Other Operating Income

41035 Enhancement Fees	250,000
41047 ACC Fee Sharing Revenue	13,200
42003 Legal Fee Reimbursement	2,400
42005 CC&R Violation	37,200
42045 FOB / Gate / Key Income	60,000
43001 Other Income	14,400
45001 Interest Income	2,400
49001 Transfers to Reserve Fund	(932,820)
49005 Transfer Enhancement Fees to Res	<u>(250,000)</u>
Total Other Operating Income	<u>(803,220)</u>

TOTAL INCOME **2,979,900**

EXPENSE

Contracted Services

55004 Water Feature Contract	16,060
55006 Street Sweeping Contract	17,760
55011 Gate Guard Contract	910,980
55014 Gate Maintenance Contract	24,000
55022 Janitorial Contract	3,600
55025 Landscape Contract	528,896
55035 Management Contract	543,350
55115 Exterminating Contract	<u>600</u>
Total Contracted Services	2,045,246

General & Administrative

51028 Mileage Reimb	2,280
51035 Postage & Copies	10,892
51036 Printing & Forms	1,000
51045 Office Expenses	6,000
51046 Gate Access Devices	29,985
51053 Consulting Fees	1,200
51065 Insurance	31,660
51066 Insurance - D&O	5,750
51125 Meeting & Community	19,450
51126 Entertainment Costs	700
51147 Resident Communications Expense	27,200



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51155	Legal Fees - General	22,800
51156	Legal Fees - Collections	2,400
51164	Licenses, Permits, & Certifications	14,640
51165	Taxes, Licenses & Fees	300
51166	Property Taxes	165
51167	Income Taxes - State	11,200
51168	Income Taxes - Federal	79,160
51176	Payment Processing Fees	2,195
51195	CPA Services	13,100
51216	Bad Debt Expense - Assessments	10,000
51217	Bad Debt Expense - Legal & Collections	840
51218	Bad Debt Expense - Late Fees, Vios	6,000
51256	Educational Expense	1,055
51276	Equipment Purchase	6,583
51305	Signs	3,200
59005	Depreciation Expense	9,492
	Total General & Administrative	319,247

Repairs & Maintenance

53005	Common Area Maintenance	26,850
53017	Drainage System Maintenance	5,500
53027	Janitorial Supplies	750
53035	Lighting/Bulbs	4,200
53105	Building Maintenance & Repair	3,000
53315	Sprinkler Repairs	11,845
53325	Plant & Tree Replacement	12,000
53345	Tree Pruning	30,000
53375	Water Feature Maint	4,300
53405	Gate Maintenance & Repairs	30,000
53414	Self Help Expenses	500
53525	Vehicle Expenses	9,040
53526	Vehicle Payments	16,236
	Total Repairs & Maintenance	154,221

Utilities

52005	Electricity	294,386
52025	Water & Sewer	147,600
52061	Telephone	19,200
	Total Utilities	461,186

TOTAL EXPENSE		2,979,900
NET SURPLUS / (DEFICIT)		0.00



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Reserve Budget

Annual Total

INCOME

Reserve Income

85001 Reserve Interest	362,114
89001 Transfers from Operating Fund	932,820
89005 Transfer of Enhancement Fees	250,000
Total Reserve Income	<u>1,544,934</u>

TOTAL INCOME **1,544,934**

EXPENSE

Reserve Expense

91008 Granite Replenishment	50,000
91011 Painting - Guardhouse	6,000
91021 Painting - Street Signs	20,000
91028 Paint - Wrought Iron	25,000
91031 Street Repair	1,866,500
91049 Pavement Consulting	106,000
91051 Security Systems	85,000
91055 Irrigation System	100,000
91064 Pumps/Pump Station	11,000
91073 Water Fountain	200,000
92010 Lighting	25,000

Total Reserve Expense 2,494,500

TOTAL EXPENSE **2,494,500**

NET SURPLUS / (DEFICIT) **(949,565.82)**

