

FINANCIAL PACKAGE



Anthem Country Club

January 2023

Anthem Country Club

Balance Sheet

Period 01/31/2023

	Operating	Reserve	Total
Assets			
Operating Account			
11000 Operating Checking (CIT Bank)	112,140.08		112,140.08
11001 Operating Checking ICS (CIT Bank)	300,900.65		300,900.65
11031 Operating MM (EBT)	53,605.29		53,605.29
Total Operating Account	466,646.02		466,646.02
Reserve Account			
11500 Reserve MM (CIT Bank)		42,893.42	42,893.42
11501 Reserve Funds Savings ICS (CIT Bank)		185,337.98	185,337.98
11530 Reserve MM (Edward Jones)		23.54	23.54
11550 Reserve Funds (Charles Schwab)		62,597.42	62,597.42
11551 Reserve Investments (Charles Schwab)		8,312,864.32	8,312,864.32
11552 Reserve Interest Receivable		58,880.57	58,880.57
Total Reserve Account		8,662,597.25	8,662,597.25
Accounts Receivable			
12001 A/R - Other	717.40		717.40
12002 A/R - Assessments	81,628.73		81,628.73
12003 A/R - Legal Enforcement	4,458.25		4,458.25
12004 A/R - Violations	55,228.27		55,228.27
12010 Less Reserve for Bad Debt	(61,600.12)		(61,600.12)
12025 A/R - Anthem Community Council	211,728.87		211,728.87
Total Accounts Receivable	292,161.40		292,161.40
Asset			
12501 Prepaid Insurance	6,536.75		6,536.75
12800 Capitalized Assets	469,860.89		469,860.89
12801 Accumulated Depreciation	(307,552.44)		(307,552.44)
14000 Inventory	6,282.60		6,282.60
Total Asset	175,127.80		175,127.80
Total Assets	933,935.22	8,662,597.25	9,596,532.47
Liabilities & Equity			
Liability			
21000 Accrued Expenses	99,571.43		99,571.43
21027 Accrued Paid Time Off	10,144.47		10,144.47
22000 Prepaid Assessments	89,995.13		89,995.13
22500 Deferred Assessments	344,190.00		344,190.00

Anthem Country Club

Balance Sheet

Period 01/31/2023

Liabilities & Equity

Liability				
Total Liability		<u>543,901.03</u>		<u>543,901.03</u>
Equity				
35101	Members' Equity-Prior Years	568,399.55		568,399.55
35201	Reserve Members' Equity-Prior Years		8,349,466.80	8,349,466.80
	Current Year Surplus/(Deficit)	(178,365.36)	313,130.45	134,765.09
Total Equity		<u>390,034.19</u>	<u>8,662,597.25</u>	<u>9,052,631.44</u>
Total Liabilities & Equity		<u>933,935.22</u>	<u>8,662,597.25</u>	<u>9,596,532.47</u>

Anthem Country Club

Budget Comparison Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Assessment Revenue</u>							
40005 Assessments	300,930.00	300,930.00	0.00	300,930.00	300,930.00	0.00	3,611,160.00
TOTAL Assessment Revenue	300,930.00	300,930.00	0.00	300,930.00	300,930.00	0.00	3,611,160.00
<u>Other Operating Income</u>							
41035 Enhancement Fees	13,096.19	19,000.00	(5,903.81)	13,096.19	19,000.00	(5,903.81)	250,000.00
41047 ACC Fee Sharing Revenue	1,125.00	1,100.00	25.00	1,125.00	1,100.00	25.00	13,200.00
42003 Legal Fee Reimbursement	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00
42005 CC&R Violation	6,950.00	3,100.00	3,850.00	6,950.00	3,100.00	3,850.00	37,200.00
42045 FOB / Gate / Key Income	4,700.00	5,300.00	(600.00)	4,700.00	5,300.00	(600.00)	60,000.00
43001 Other Income	600.00	1,200.00	(600.00)	600.00	1,200.00	(600.00)	14,400.00
45001 Interest Income	253.45	200.00	53.45	253.45	200.00	53.45	2,400.00
49001 Transfers to Reserve Fund	(75,885.00)	(75,885.00)	0.00	(75,885.00)	(75,885.00)	0.00	(910,620.00)
49005 Transfer Enhancement Fees to Re	(13,096.19)	(19,000.00)	5,903.81	(13,096.19)	(19,000.00)	5,903.81	(250,000.00)
49007 Transfer to Reserve Fund - Additio	(200,000.00)	0.00	(200,000.00)	(200,000.00)	0.00	(200,000.00)	0.00
TOTAL Other Operating Income	(262,256.55)	(64,785.00)	(197,471.55)	(262,256.55)	(64,785.00)	(197,471.55)	(781,020.00)
TOTAL Income	38,673.45	236,145.00	(197,471.55)	38,673.45	236,145.00	(197,471.55)	2,830,140.00
Expense							
<u>Contracted Services</u>							
55004 Water Feature Contract	1,100.00	1,200.00	100.00	1,100.00	1,200.00	100.00	16,800.00
55006 Street Sweeping Contract	1,333.22	1,395.00	61.78	1,333.22	1,395.00	61.78	16,740.00
55011 Gate Guard Contract	70,062.78	72,350.00	2,287.22	70,062.78	72,350.00	2,287.22	868,200.00

Anthem Country Club

Budget Comparison Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55014 Gate Maintenance Contract	2,300.00	2,000.00	(300.00)	2,300.00	2,000.00	(300.00)	24,000.00
55022 Janitorial Contract	271.00	266.00	(5.00)	271.00	266.00	(5.00)	3,192.00
55025 Landscape Contract	35,161.65	42,258.00	7,096.35	35,161.65	42,258.00	7,096.35	507,096.00
55035 Management Contract	46,982.67	42,143.00	(4,839.67)	46,982.67	42,143.00	(4,839.67)	507,716.00
55115 Exterminating Contract	45.00	45.00	0.00	45.00	45.00	0.00	540.00
TOTAL Contracted Services	157,256.32	161,657.00	4,400.68	157,256.32	161,657.00	4,400.68	1,944,284.00
<u>General & Administrative</u>							
51028 Mileage Reimb	163.52	190.00	26.48	163.52	190.00	26.48	2,280.00
51035 Postage & Copies	613.39	800.00	186.61	613.39	800.00	186.61	10,892.00
51036 Printing & Forms	0.00	250.00	250.00	0.00	250.00	250.00	1,000.00
51045 Office Expenses	398.49	500.00	101.51	398.49	500.00	101.51	6,000.00
51046 Gate Access Devices	2,230.95	2,665.00	434.05	2,230.95	2,665.00	434.05	29,985.00
51053 Consulting Fees	1,200.00	0.00	(1,200.00)	1,200.00	0.00	(1,200.00)	1,200.00
51065 Insurance	1,654.66	1,420.00	(234.66)	1,654.66	1,420.00	(234.66)	18,300.00
51066 Insurance - D&O	427.75	450.00	22.25	427.75	450.00	22.25	5,750.00
51125 Meeting & Community	0.00	3,500.00	3,500.00	0.00	3,500.00	3,500.00	16,860.00
51126 Entertainment Costs	0.00	0.00	0.00	0.00	0.00	0.00	700.00
51147 Resident Communications Expens	3,440.00	2,200.00	(1,240.00)	3,440.00	2,200.00	(1,240.00)	27,200.00
51155 Legal Fees - General	1,443.00	2,100.00	657.00	1,443.00	2,100.00	657.00	25,200.00
51156 Legal Fees - Collections	0.00	200.00	200.00	0.00	200.00	200.00	2,400.00
51164 Licenses, Permits, & Certifications	1,095.00	1,095.00	0.00	1,095.00	1,095.00	0.00	13,140.00
51165 Taxes, Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	210.00
51166 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	165.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51167 Income Taxes - State	0.00	2,800.00	2,800.00	0.00	2,800.00	2,800.00	11,200.00
51168 Income Taxes - Federal	0.00	11,840.00	11,840.00	0.00	11,840.00	11,840.00	47,360.00
51176 Payment Processing Fees	156.25	165.00	8.75	156.25	165.00	8.75	2,195.00
51195 CPA Services	5,875.00	5,375.00	(500.00)	5,875.00	5,375.00	(500.00)	12,250.00
51216 Bad Debt Expense - Assessments	(8,396.30)	0.00	8,396.30	(8,396.30)	0.00	8,396.30	10,000.00
51217 Bad Debt Expense - Legal & Collec	0.00	70.00	70.00	0.00	70.00	70.00	840.00
51218 Bad Debt Expense - Late Fees, Vi	1,554.25	500.00	(1,054.25)	1,554.25	500.00	(1,054.25)	6,000.00
51256 Educational Expense	0.00	45.00	45.00	0.00	45.00	45.00	1,055.00
51276 Equipment Purchase	0.00	3,611.00	3,611.00	0.00	3,611.00	3,611.00	6,611.00
51305 Signs	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00	3,200.00
59005 Depreciation Expense	790.88	953.00	162.12	790.88	953.00	162.12	11,436.00
TOTAL General & Administrative	12,646.84	42,729.00	30,082.16	12,646.84	42,729.00	30,082.16	273,429.00
<u>Repairs & Maintenance</u>							
53005 Common Area Maintenance	5,386.70	1,300.00	(4,086.70)	5,386.70	1,300.00	(4,086.70)	15,600.00
53017 Drainage System Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,335.00
53027 Janitorial Supplies	113.84	0.00	(113.84)	113.84	0.00	(113.84)	440.00
53035 Lighting/Bulbs	0.00	300.00	300.00	0.00	300.00	300.00	3,600.00
53105 Building Maintenance & Repair	0.00	500.00	500.00	0.00	500.00	500.00	3,000.00
53315 Sprinkler Repairs	28.42	660.00	631.58	28.42	660.00	631.58	13,160.00
53325 Plant & Tree Replacement	8,340.00	1,000.00	(7,340.00)	8,340.00	1,000.00	(7,340.00)	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
53375 Water Feature Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,300.00
53405 Gate Maintenance & Repairs	1,307.26	1,800.00	492.74	1,307.26	1,800.00	492.74	21,600.00



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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53414 Self Help Expenses	0.00	0.00	0.00	0.00	0.00	0.00	500.00
53525 Vehicle Expenses	624.06	500.00	(124.06)	624.06	500.00	(124.06)	6,000.00
53526 Vehicle Payments	1,352.16	1,353.00	0.84	1,352.16	1,353.00	0.84	16,236.00
TOTAL Repairs & Maintenance	17,152.44	7,413.00	(9,739.44)	17,152.44	7,413.00	(9,739.44)	131,771.00
Utilities							
52005 Electricity	23,293.54	23,450.00	156.46	23,293.54	23,450.00	156.46	281,400.00
52025 Water & Sewer	5,115.60	4,938.00	(177.60)	5,115.60	4,938.00	(177.60)	180,656.00
52061 Telephone	1,574.07	1,550.00	(24.07)	1,574.07	1,550.00	(24.07)	18,600.00
TOTAL Utilities	29,983.21	29,938.00	(45.21)	29,983.21	29,938.00	(45.21)	480,656.00
TOTAL Expense	217,038.81	241,737.00	24,698.19	217,038.81	241,737.00	24,698.19	2,830,140.00
Current Year Surplus / (Deficit)	(178,365.36)	(5,592.00)	(172,773.36)	(178,365.36)	(5,592.00)	(172,773.36)	0.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
85001 Reserve Interest	24,149.26	20,939.71	3,209.55	24,149.26	20,939.71	3,209.55	265,545.01
89001 Transfers from Operating Fund	75,885.00	75,885.00	0.00	75,885.00	75,885.00	0.00	910,620.00
89005 Transfer of Enhancement Fees	13,096.19	19,000.00	(5,903.81)	13,096.19	19,000.00	(5,903.81)	250,000.00
89007 Transfer to Reserve Fund - Additio	200,000.00	0.00	200,000.00	200,000.00	0.00	200,000.00	0.00
TOTAL Reserve Income	313,130.45	115,824.71	197,305.74	313,130.45	115,824.71	197,305.74	1,426,165.01
TOTAL Income	313,130.45	115,824.71	197,305.74	313,130.45	115,824.71	197,305.74	1,426,165.01
Expense							
<u>Reserve Expense</u>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	5,660.00
91012 Painting - Street Signage	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
91028 Paint - Wrought Iron	0.00	0.00	0.00	0.00	0.00	0.00	18,500.00
91031 Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	251,000.00
91049 Pavement Consulting	0.00	0.00	0.00	0.00	0.00	0.00	17,578.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00
91073 Water Fountain	0.00	0.00	0.00	0.00	0.00	0.00	68,000.00
92005 Monument Repairs	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
92015 Fountain Repairs	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	508,238.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL Expense	0.00	0.00	0.00	0.00	0.00	0.00	508,238.00
Current Year Surplus / (Deficit)	<u>313,130.45</u>	<u>115,824.71</u>	<u>197,305.74</u>	<u>313,130.45</u>	<u>115,824.71</u>	<u>197,305.74</u>	<u>917,927.01</u>





Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 1/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Income										
Assessment Revenue										
40005	Assessments	300,930.00	300,930.00	0.00	0.00	300,930.00	300,930.00	0.00	0.00	
	Total Assessment Revenue:	300,930.00	300,930.00	0.00		300,930.00	300,930.00	0.00		
Other Operating Income										
41035	Enhancement Fees	13,096.19	19,000.00	(5,903.81)	(31.07)	13,096.19	19,000.00	(5,903.81)	(31.07)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	1,125.00	1,100.00	25.00	2.27	1,125.00	1,100.00	25.00	2.27	Jan - 7 closings YTD
42003	Legal Fee Reimbursement	0.00	200.00	(200.00)	(100.00)	0.00	200.00	(200.00)	(100.00)	Offset by 51156
42005	CC&R Violation	6,950.00	3,100.00	3,850.00	124.19	6,950.00	3,100.00	3,850.00	124.19	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405
42045	FOB / Gate / Key Income	4,700.00	5,300.00	(600.00)	(11.32)	4,700.00	5,300.00	(600.00)	(11.32)	Offset by 51046
43001	Other Income	600.00	1,200.00	(600.00)	(50.00)	600.00	1,200.00	(600.00)	(50.00)	Common area damage reimbursement - offset by 53405 & 53005
45001	Interest Income	253.45	200.00	53.45	26.73	253.45	200.00	53.45	26.73	
49001	Transfers to Reserve Fund	(75,885.00)	(75,885.00)	0.00	0.00	(75,885.00)	(75,885.00)	0.00	0.00	
49005	Transfer Enhancement Fees to Res	(13,096.19)	(19,000.00)	5,903.81	(31.07)	(13,096.19)	(19,000.00)	5,903.81	(31.07)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
49007	Transfer to Reserve Fund - Additional	(200,000.00)	0.00	(200,000.00)	100.00	(200,000.00)	0.00	(200,000.00)	100.00	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
	Total Other Operating Income:	(262,256.55)	(64,785.00)	(197,471.55)		(262,256.55)	(64,785.00)	(197,471.55)		
	Total Income:	38,673.45	236,145.00	(197,471.55)		38,673.45	236,145.00	(197,471.55)		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 1/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Expenses										
Contracted Services										
55004	Water Feature Contract	1,100.00	1,200.00	100.00	8.33	1,100.00	1,200.00	100.00	8.33	
55006	Street Sweeping Contract	1,333.22	1,395.00	61.78	4.43	1,333.22	1,395.00	61.78	4.43	
55011	Gate Guard Contract	70,062.78	72,350.00	2,287.22	3.16	70,062.78	72,350.00	2,287.22	3.16	
55014	Gate Maintenance Contract	2,300.00	2,000.00	(300.00)	(15.00)	2,300.00	2,000.00	(300.00)	(15.00)	Jan - should be \$2000. Additional \$300 should be coded 53405
55022	Janitorial Contract	271.00	266.00	(5.00)	(1.88)	271.00	266.00	(5.00)	(1.88)	
55025	Landscape Contract	35,161.65	42,258.00	7,096.35	16.79	35,161.65	42,258.00	7,096.35	16.79	Jan - should be \$42,258
55035	Management Contract	46,982.67	42,143.00	(4,839.67)	(11.48)	46,982.67	42,143.00	(4,839.67)	(11.48)	
55115	Exterminating Contract	45.00	45.00	0.00	0.00	45.00	45.00	0.00	0.00	
Total Contracted Services:		157,256.32	161,657.00	4,400.68		157,256.32	161,657.00	4,400.68		
General & Administrative										
51028	Mileage Reimb	163.52	190.00	26.48	13.94	163.52	190.00	26.48	13.94	
51035	Postage & Copies	613.39	800.00	186.61	23.33	613.39	800.00	186.61	23.33	
51036	Printing & Forms	0.00	250.00	250.00	100.00	0.00	250.00	250.00	100.00	
51045	Office Expenses	398.49	500.00	101.51	20.30	398.49	500.00	101.51	20.30	
51046	Gate Access Devices	2,230.95	2,665.00	434.05	16.29	2,230.95	2,665.00	434.05	16.29	
51053	Consulting Fees	1,200.00	0.00	(1,200.00)	(100.00)	1,200.00	0.00	(1,200.00)	(100.00)	Jan - Byrl Swanson, Architect for custom lot
51065	Insurance	1,654.66	1,420.00	(234.66)	(16.53)	1,654.66	1,420.00	(234.66)	(16.53)	
51066	Insurance - D&O	427.75	450.00	22.25	4.94	427.75	450.00	22.25	4.94	
51125	Meeting & Community	0.00	3,500.00	3,500.00	100.00	0.00	3,500.00	3,500.00	100.00	
51147	Resident Communications Expense	3,440.00	2,200.00	(1,240.00)	(56.36)	3,440.00	2,200.00	(1,240.00)	(56.36)	Jan - Additional is Dec expense
51155	Legal Fees - General	1,443.00	2,100.00	657.00	31.29	1,443.00	2,100.00	657.00	31.29	
51156	Legal Fees - Collections	0.00	200.00	200.00	100.00	0.00	200.00	200.00	100.00	
51164	Licenses, Permits, & Certifications	1,095.00	1,095.00	0.00	0.00	1,095.00	1,095.00	0.00	0.00	
51167	Income Taxes - State	0.00	2,800.00	2,800.00	100.00	0.00	2,800.00	2,800.00	100.00	
51168	Income Taxes - Federal	0.00	11,840.00	11,840.00	100.00	0.00	11,840.00	11,840.00	100.00	
51176	Payment Processing Fees	156.25	165.00	8.75	5.30	156.25	165.00	8.75	5.30	
51195	CPA Services	5,875.00	5,375.00	(500.00)	(9.30)	5,875.00	5,375.00	(500.00)	(9.30)	



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 1/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
51216	Bad Debt Expense - Assessments	(8,396.30)	0.00	8,396.30	(100.00)	(8,396.30)	0.00	8,396.30	(100.00)	
51217	Bad Debt Expense - Legal & Collections	0.00	70.00	70.00	100.00	0.00	70.00	70.00	100.00	
51218	Bad Debt Expense - Late Fees, Vios	1,554.25	500.00	(1,054.25)	(210.85)	1,554.25	500.00	(1,054.25)	(210.85)	
51256	Educational Expense	0.00	45.00	45.00	100.00	0.00	45.00	45.00	100.00	
51276	Equipment Purchase	0.00	3,611.00	3,611.00	100.00	0.00	3,611.00	3,611.00	100.00	
51305	Signs	0.00	2,000.00	2,000.00	100.00	0.00	2,000.00	2,000.00	100.00	
59005	Depreciation Expense	790.88	953.00	162.12	17.01	790.88	953.00	162.12	17.01	
	Total General & Administrative:	12,646.84	42,729.00	30,082.16		12,646.84	42,729.00	30,082.16		
Repairs & Maintenance										
53005	Common Area Maintenance	5,386.70	1,300.00	(4,086.70)	(314.36)	5,386.70	1,300.00	(4,086.70)	(314.36)	Jan - \$4975 is Dec expense
53027	Janitorial Supplies	113.84	0.00	(113.84)	(100.00)	113.84	0.00	(113.84)	(100.00)	
53035	Lighting/Bulbs	0.00	300.00	300.00	100.00	0.00	300.00	300.00	100.00	
53105	Building Maintenance & Repair	0.00	500.00	500.00	100.00	0.00	500.00	500.00	100.00	
53315	Sprinkler Repairs	28.42	660.00	631.58	95.69	28.42	660.00	631.58	95.69	
53325	Plant & Tree Replacement	8,340.00	1,000.00	(7,340.00)	(734.00)	8,340.00	1,000.00	(7,340.00)	(734.00)	Jan - 2022 Saguaro replacement, Dec expense
53405	Gate Maintenance & Repairs	1,307.26	1,800.00	492.74	27.37	1,307.26	1,800.00	492.74	27.37	
53525	Vehicle Expenses	624.06	500.00	(124.06)	(24.81)	624.06	500.00	(124.06)	(24.81)	
53526	Vehicle Payments	1,352.16	1,353.00	0.84	0.06	1,352.16	1,353.00	0.84	0.06	
	Total Repairs & Maintenance:	17,152.44	7,413.00	(9,739.44)		17,152.44	7,413.00	(9,739.44)		
Utilities										
52005	Electricity	23,293.54	23,450.00	156.46	0.67	23,293.54	23,450.00	156.46	0.67	
52025	Water & Sewer	5,115.60	4,938.00	(177.60)	(3.60)	5,115.60	4,938.00	(177.60)	(3.60)	
52061	Telephone	1,574.07	1,550.00	(24.07)	(1.55)	1,574.07	1,550.00	(24.07)	(1.55)	
	Total Utilities:	29,983.21	29,938.00	(45.21)		29,983.21	29,938.00	(45.21)		
	Total Expenses:	217,038.81	241,737.00	24,698.19		217,038.81	241,737.00	24,698.19		
	Net Surplus/Deficit:	(178,365.36)	(5,592.00)	(172,773.36)		(178,365.36)	(5,592.00)	(172,773.36)		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 1/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Reserves										
Reserve Income										
85001	Reserve Interest	24,149.26	20,939.71	3,209.55	15.33	24,149.26	20,939.71	3,209.55	15.33	
89001	Transfers from Operating Fund	75,885.00	75,885.00	0.00	0.00	75,885.00	75,885.00	0.00	0.00	
89005	Transfer of Enhancement Fees	13,096.19	19,000.00	(5,903.81)	(31.07)	13,096.19	19,000.00	(5,903.81)	(31.07)	
89007	Transfer to Reserve Fund - Additional	200,000.00	0.00	200,000.00	100.00	200,000.00	0.00	200,000.00	100.00	
	Total Reserve Income:	<u>313,130.45</u>	<u>115,824.71</u>	<u>197,305.74</u>		<u>313,130.45</u>	<u>115,824.71</u>	<u>197,305.74</u>		
	Net Reserves	<u>313,130.45</u>	<u>115,824.71</u>	<u>197,305.74</u>		<u>313,130.45</u>	<u>115,824.71</u>	<u>197,305.74</u>		
	Surplus/Deficit:	<u><u>313,130.45</u></u>	<u><u>115,824.71</u></u>	<u><u>197,305.74</u></u>		<u><u>313,130.45</u></u>	<u><u>115,824.71</u></u>	<u><u>197,305.74</u></u>		