

# FINANCIAL PACKAGE



Anthem Country Club

March 2023

# Anthem Country Club

## Balance Sheet

Period 03/31/2023

	Operating	Reserve	Total
<b>Assets</b>			
Operating Account			
11000	Operating Checking (CIT Bank)	96,608.82	96,608.82
11001	Operating Checking ICS (CIT Bank)	91,082.62	91,082.62
11031	Operating MM (EBT)	154,047.27	154,047.27
Total Operating Account		341,738.71	341,738.71
Reserve Account			
11500	Reserve MM (CIT Bank)	5,552.57	5,552.57
11501	Reserve Funds Savings ICS (CIT Bank)	440.82	440.82
11530	Reserve MM (Edward Jones)	23.54	23.54
11550	Reserve Funds (Charles Schwab)	498,621.06	498,621.06
11551	Reserve Investments (Charles Schwab)	8,312,864.32	8,312,864.32
11552	Reserve Interest Receivable	73,416.48	73,416.48
Total Reserve Account		8,890,918.79	8,890,918.79
Accounts Receivable			
12001	A/R - Other	717.40	717.40
12002	A/R - Assessments	26,643.72	26,643.72
12003	A/R - Legal Enforcement	4,944.60	4,944.60
12004	A/R - Violations	54,676.02	54,676.02
12010	Less Reserve for Bad Debt	(59,316.67)	(59,316.67)
12025	A/R - Anthem Community Council	390,627.56	390,627.56
Total Accounts Receivable		418,292.63	418,292.63
Asset			
12501	Prepaid Insurance	2,371.94	2,371.94
12800	Capitalized Assets	469,860.89	469,860.89
12801	Accumulated Depreciation	(309,134.20)	(309,134.20)
14000	Inventory	12,538.00	12,538.00
Total Asset		175,636.63	175,636.63
<b>Total Assets</b>		935,667.97	8,890,918.79
<b>Liabilities &amp; Equity</b>			
Liability			
21000	Accrued Expenses	143,742.78	143,742.78
21027	Accrued Paid Time Off	13,726.76	13,726.76
22000	Prepaid Assessments	347,237.92	347,237.92
Total Liability		504,707.46	504,707.46

# Anthem Country Club

## Balance Sheet

Period 03/31/2023

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### Liabilities & Equity

Equity			
35101	Members' Equity-Prior Years	568,399.55	568,399.55
35201	Reserve Members' Equity-Prior Years		8,349,466.80
	Current Year Surplus/(Deficit)	(137,439.04)	404,012.95
	Total Equity	<u>430,960.51</u>	<u>9,321,879.30</u>
<b>Total Liabilities &amp; Equity</b>		<u>935,667.97</u>	<u>9,826,586.76</u>

# Anthem Country Club

## Budget Comparison Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<b><u>Assessment Revenue</u></b>							
40005 Assessments	300,930.00	300,930.00	0.00	902,790.00	902,790.00	0.00	3,611,160.00
TOTAL Assessment Revenue	300,930.00	300,930.00	0.00	902,790.00	902,790.00	0.00	3,611,160.00
<b><u>Other Operating Income</u></b>							
41035 Enhancement Fees	24,765.00	24,000.00	765.00	55,934.92	68,000.00	(12,065.08)	250,000.00
41047 ACC Fee Sharing Revenue	825.00	1,100.00	(275.00)	2,475.00	3,300.00	(825.00)	13,200.00
42003 Legal Fee Reimbursement	195.00	200.00	(5.00)	486.35	600.00	(113.65)	2,400.00
42005 CC&R Violation	(457.00)	3,100.00	(3,557.00)	15,427.75	9,300.00	6,127.75	37,200.00
42045 FOB / Gate / Key Income	4,450.00	5,800.00	(1,350.00)	12,563.00	15,700.00	(3,137.00)	60,000.00
43001 Other Income	1,100.00	1,200.00	(100.00)	1,850.00	3,600.00	(1,750.00)	14,400.00
45001 Interest Income	425.54	200.00	225.54	877.40	600.00	277.40	2,400.00
49001 Transfers to Reserve Fund	(75,885.00)	(75,885.00)	0.00	(227,655.00)	(227,655.00)	0.00	(910,620.00)
49005 Transfer Enhancement Fees to Re	(24,765.00)	(24,000.00)	(765.00)	(55,934.92)	(68,000.00)	12,065.08	(250,000.00)
49007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	(200,000.00)	0.00	(200,000.00)	0.00
TOTAL Other Operating Income	(69,346.46)	(64,285.00)	(5,061.46)	(393,975.50)	(194,555.00)	(199,420.50)	(781,020.00)
TOTAL Income	231,583.54	236,645.00	(5,061.46)	508,814.50	708,235.00	(199,420.50)	2,830,140.00
<b>Expense</b>							
<b><u>Contracted Services</u></b>							
55004 Water Feature Contract	1,700.00	1,200.00	(500.00)	3,900.00	4,200.00	300.00	16,800.00
55006 Street Sweeping Contract	1,396.00	1,395.00	(1.00)	4,125.22	4,185.00	59.78	16,740.00
55011 Gate Guard Contract	72,492.64	72,350.00	(142.64)	210,316.05	217,050.00	6,733.95	868,200.00

# Anthem Country Club

## Budget Comparison Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55014 Gate Maintenance Contract	2,000.00	2,000.00	0.00	6,300.00	6,000.00	(300.00)	24,000.00
55022 Janitorial Contract	271.00	266.00	(5.00)	813.00	798.00	(15.00)	3,192.00
55025 Landscape Contract	42,258.00	42,258.00	0.00	119,677.65	126,774.00	7,096.35	507,096.00
55035 Management Contract	42,322.77	42,143.00	(179.77)	135,127.83	126,429.00	(8,698.83)	507,716.00
55115 Exterminating Contract	45.00	45.00	0.00	135.00	135.00	0.00	540.00
<b>TOTAL Contracted Services</b>	<b>162,485.41</b>	<b>161,657.00</b>	<b>(828.41)</b>	<b>480,394.75</b>	<b>485,571.00</b>	<b>5,176.25</b>	<b>1,944,284.00</b>
<b>General &amp; Administrative</b>							
51028 Mileage Reimb	159.04	190.00	30.96	576.80	570.00	(6.80)	2,280.00
51035 Postage & Copies	650.60	2,092.00	1,441.40	1,734.92	3,592.00	1,857.08	10,892.00
51036 Printing & Forms	173.23	0.00	(173.23)	173.23	250.00	76.77	1,000.00
51045 Office Expenses	328.83	500.00	171.17	754.12	1,500.00	745.88	6,000.00
51046 Gate Access Devices	15,104.30	2,665.00	(12,439.30)	9,032.55	7,995.00	(1,037.55)	29,985.00
51053 Consulting Fees	0.00	0.00	0.00	1,200.00	300.00	(900.00)	1,200.00
51065 Insurance	1,654.66	1,420.00	(234.66)	4,963.97	4,260.00	(703.97)	18,300.00
51066 Insurance - D&O	427.75	450.00	22.25	1,283.25	1,350.00	66.75	5,750.00
51125 Meeting & Community	5,508.67	6,800.00	1,291.33	13,472.96	10,900.00	(2,572.96)	16,860.00
51126 Entertainment Costs	157.74	0.00	(157.74)	157.74	150.00	(7.74)	700.00
51147 Resident Communications Expens	2,102.07	2,200.00	97.93	7,644.14	6,600.00	(1,044.14)	27,200.00
51155 Legal Fees - General	1,618.50	2,100.00	481.50	5,705.50	6,300.00	594.50	25,200.00
51156 Legal Fees - Collections	291.35	200.00	(91.35)	619.85	600.00	(19.85)	2,400.00
51164 Licenses, Permits, & Certifications	1,095.00	1,095.00	0.00	3,285.00	3,285.00	0.00	13,140.00
51165 Taxes, Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	210.00
51166 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	165.00

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51167 Income Taxes - State	0.00	0.00	0.00	0.00	2,800.00	2,800.00	11,200.00
51168 Income Taxes - Federal	0.00	0.00	0.00	0.00	11,840.00	11,840.00	47,360.00
51176 Payment Processing Fees	136.53	220.00	83.47	404.56	605.00	200.44	2,195.00
51195 CPA Services	5,850.00	0.00	(5,850.00)	11,725.00	5,375.00	(6,350.00)	12,250.00
51216 Bad Debt Expense - Assessments	(469.50)	2,500.00	2,969.50	(10,687.50)	2,500.00	13,187.50	10,000.00
51217 Bad Debt Expense - Legal & Collec	0.00	70.00	70.00	0.00	210.00	210.00	840.00
51218 Bad Debt Expense - Late Fees, Vi	(227.00)	500.00	727.00	1,562.00	1,500.00	(62.00)	6,000.00
51256 Educational Expense	0.00	200.00	200.00	0.00	290.00	290.00	1,055.00
51276 Equipment Purchase	1,737.16	0.00	(1,737.16)	3,157.00	3,611.00	454.00	6,611.00
51305 Signs	258.34	0.00	(258.34)	258.34	2,000.00	1,741.66	3,200.00
59005 Depreciation Expense	790.88	953.00	162.12	2,372.64	2,859.00	486.36	11,436.00
<b>TOTAL General &amp; Administrative</b>	<b>37,348.15</b>	<b>24,155.00</b>	<b>(13,193.15)</b>	<b>59,396.07</b>	<b>81,242.00</b>	<b>21,845.93</b>	<b>273,429.00</b>
<b><u>Repairs &amp; Maintenance</u></b>							
53005 Common Area Maintenance	120.00	1,300.00	1,180.00	5,506.70	3,900.00	(1,606.70)	15,600.00
53017 Drainage System Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,335.00
53027 Janitorial Supplies	378.48	0.00	(378.48)	492.32	110.00	(382.32)	440.00
53035 Lighting/Bulbs	2,520.00	300.00	(2,220.00)	2,520.00	900.00	(1,620.00)	3,600.00
53105 Building Maintenance & Repair	0.00	500.00	500.00	0.00	1,000.00	1,000.00	3,000.00
53315 Sprinkler Repairs	369.04	500.00	130.96	397.46	1,660.00	1,262.54	13,160.00
53325 Plant & Tree Replacement	0.00	1,000.00	1,000.00	8,340.00	3,000.00	(5,340.00)	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
53375 Water Feature Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,300.00
53405 Gate Maintenance & Repairs	2,516.08	1,800.00	(716.08)	4,980.60	5,400.00	419.40	21,600.00



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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53414 Self Help Expenses	0.00	0.00	0.00	0.00	0.00	0.00	500.00
53525 Vehicle Expenses	(238.49)	500.00	738.49	1,409.63	1,500.00	90.37	6,000.00
53526 Vehicle Payments	1,352.58	1,353.00	0.42	4,057.32	4,059.00	1.68	16,236.00
<b>TOTAL Repairs &amp; Maintenance</b>	<b>7,017.69</b>	<b>7,253.00</b>	<b>235.31</b>	<b>27,704.03</b>	<b>21,529.00</b>	<b>(6,175.03)</b>	<b>131,771.00</b>
<b>Utilities</b>							
52005 Electricity	24,915.09	23,450.00	(1,465.09)	58,700.71	70,350.00	11,649.29	281,400.00
52025 Water & Sewer	4,748.23	7,338.00	2,589.77	15,371.27	17,614.00	2,242.73	180,656.00
52061 Telephone	1,825.36	1,550.00	(275.36)	4,686.71	4,650.00	(36.71)	18,600.00
<b>TOTAL Utilities</b>	<b>31,488.68</b>	<b>32,338.00</b>	<b>849.32</b>	<b>78,758.69</b>	<b>92,614.00</b>	<b>13,855.31</b>	<b>480,656.00</b>
<b>TOTAL Expense</b>	<b>238,339.93</b>	<b>225,403.00</b>	<b>(12,936.93)</b>	<b>646,253.54</b>	<b>680,956.00</b>	<b>34,702.46</b>	<b>2,830,140.00</b>
<b>Current Year Surplus / (Deficit)</b>	<b>(6,756.39)</b>	<b>11,242.00</b>	<b>(17,998.39)</b>	<b>(137,439.04)</b>	<b>27,279.00</b>	<b>(164,718.04)</b>	<b>0.00</b>

# Anthem Country Club

## Budget Comparison Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<b><u>Reserve Income</u></b>							
85001 Reserve Interest	31,464.02	21,534.56	9,929.46	78,827.07	63,703.54	15,123.53	265,545.01
89001 Transfers from Operating Fund	75,885.00	75,885.00	0.00	227,655.00	227,655.00	0.00	910,620.00
89005 Transfer of Enhancement Fees	24,765.00	24,000.00	765.00	55,934.92	68,000.00	(12,065.08)	250,000.00
89007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	200,000.00	0.00	200,000.00	0.00
TOTAL Reserve Income	132,114.02	121,419.56	10,694.46	562,416.99	359,358.54	203,058.45	1,426,165.01
TOTAL Income	132,114.02	121,419.56	10,694.46	562,416.99	359,358.54	203,058.45	1,426,165.01
<b>Expense</b>							
<b><u>Reserve Expense</u></b>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	5,660.00
91012 Painting - Street Signage	7,751.00	0.00	(7,751.00)	7,751.00	0.00	(7,751.00)	16,000.00
91028 Paint - Wrought Iron	13,214.00	0.00	(13,214.00)	13,214.00	0.00	(13,214.00)	18,500.00
91031 Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	251,000.00
91049 Pavement Consulting	0.00	0.00	0.00	0.00	0.00	0.00	17,578.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00
91073 Water Fountain	0.00	0.00	0.00	0.00	0.00	0.00	68,000.00
92005 Monument Repairs	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
92015 Fountain Repairs	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Reserve Expense	20,965.00	0.00	(20,965.00)	20,965.00	0.00	(20,965.00)	508,238.00



# Anthem Country Club

## Budget Comparison Statement

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL Expense	20,965.00	0.00	(20,965.00)	20,965.00	0.00	(20,965.00)	508,238.00
<b>Current Year Surplus / (Deficit)</b>	<u>111,149.02</u>	<u>121,419.56</u>	<u>(10,270.54)</u>	<u>541,451.99</u>	<u>359,358.54</u>	<u>182,093.45</u>	<u>917,927.01</u>





# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
<b>Income</b>										
<b>Assessment Revenue</b>										
40005	Assessments	300,930	300,930	-	-	902,790	902,790	-	-	
<b>Total Assessment Revenue:</b>		<u>300,930</u>	<u>300,930</u>	<u>-</u>		<u>902,790</u>	<u>902,790</u>	<u>-</u>		
<b>Other Operating Income</b>										
41035	Enhancement Fees	24,765	24,000	765	3	55,935	68,000	(12,065)	(18)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	825	1,100	(275)	(25)	2,475	3,300	(825)	(25)	33 closings YTD
42003	Legal Fee Reimbursement	195	200	(5)	(3)	486	600	(114)	(19)	Offset by 51156
42005	CC&R Violation	(457)	3,100	(3,557)	(115)	15,428	9,300	6,128	66	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405
42045	FOB / Gate / Key Income	4,450	5,800	(1,350)	(23)	12,563	15,700	(3,137)	(20)	Offset by 51046
43001	Other Income	1,100	1,200	(100)	(8)	1,850	3,600	(1,750)	(49)	Common area damage reimbursement - offset by 53405 & 53005
45001	Interest Income	426	200	226	113	877	600	277	46	
49001	Transfers to Reserve Fund	(75,885)	(75,885)	-	-	(227,655)	(227,655)	-	-	
49005	Transfer Enhancement Fees to Res	(24,765)	(24,000)	(765)	3	(55,935)	(68,000)	12,065	(18)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
49007	Transfer to Reserve Fund - Additional	-	-	-	-	(200,000)	-	(200,000)	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
<b>Total Other Operating Income:</b>		<u>(69,346)</u>	<u>(64,285)</u>	<u>(5,061)</u>		<u>(393,976)</u>	<u>(194,555)</u>	<u>(199,421)</u>		
<b>Total Income:</b>		<u>231,584</u>	<u>236,645</u>	<u>(5,061)</u>		<u>508,815</u>	<u>708,235</u>	<u>(199,421)</u>		



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
<b>Expenses</b>										
<b>Contracted Services</b>										
55004	Water Feature Contract	1,700	1,200	(500)	(42)	3,900	4,200	300	7	Mar - Foster Electric was budgeted in Feb, pad in Mar
55006	Street Sweeping Contract	1,396	1,395	(1)	(0)	4,125	4,185	60	1	
55011	Gate Guard Contract	72,493	72,350	(143)	(0)	210,316	217,050	6,734	3	
55014	Gate Maintenance Contract	2,000	2,000	-	-	6,300	6,000	(300)	(5)	
55022	Janitorial Contract	271	266	(5)	(2)	813	798	(15)	(2)	
55025	Landscape Contract	42,258	42,258	-	-	119,678	126,774	7,096	6	
55035	Management Contract	42,323	42,143	(180)	(0)	135,128	126,429	(8,699)	(7)	Will adjust during summer hours when staffing is reduced
55115	Exterminating Contract	45	45	-	-	135	135	-	-	
<b>Total Contracted Services:</b>		<b>162,485</b>	<b>161,657</b>	<b>(828)</b>		<b>480,395</b>	<b>485,571</b>	<b>5,176</b>		
<b>General &amp; Administrative</b>										
51028	Mileage Reimb	159	190	31	16	577	570	(7)	(1)	
51035	Postage & Copies	651	2,092	1,441	69	1,735	3,592	1,857	52	
51036	Printing & Forms	173	-	(173)	(100)	173	250	77	31	
51045	Office Expenses	329	500	171	34	754	1,500	746	50	
51046	Gate Access Devices	15,104	2,665	(12,439)	(467)	9,033	7,995	(1,038)	(13)	
51053	Consulting Fees	-	-	-	-	1,200	300	(900)	(300)	Jan - Byrl Swanson, Architect for custom lot
51065	Insurance	1,655	1,420	(235)	(17)	4,964	4,260	(704)	(17)	
51066	Insurance - D&O	428	450	22	5	1,283	1,350	67	5	
51125	Meeting & Community	5,509	6,800	1,291	19	13,473	10,900	(2,573)	(24)	Feb & Mar - Election expense, annual meeting expense
51126	Entertainment Costs	158	-	(158)	(100)	158	150	(8)	(5)	
51147	Resident Communications Expense	2,102	2,200	98	4	7,644	6,600	(1,044)	(16)	Jan - Additional is Dec expense
51155	Legal Fees - General	1,619	2,100	482	23	5,706	6,300	595	9	
51156	Legal Fees - Collections	291	200	(91)	(46)	620	600	(20)	(3)	
51164	Licenses, Permits, & Certifications	1,095	1,095	-	-	3,285	3,285	-	-	
51167	Income Taxes - State	-	-	-	-	-	2,800	2,800	100	
51168	Income Taxes - Federal	-	-	-	-	-	11,840	11,840	100	
51176	Payment Processing Fees	137	220	83	38	405	605	200	33	
51195	CPA Services	5,850	-	(5,850)	(100)	11,725	5,375	(6,350)	(118)	Mar - Audit complete



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
51216	Bad Debt Expense - Assessments	(470)	2,500	2,970	119	(10,688)	2,500	13,188	528	
51217	Bad Debt Expense - Legal & Collections	-	70	70	100	-	210	210	100	
51218	Bad Debt Expense - Late Fees, Vios	(227)	500	727	145	1,562	1,500	(62)	(4)	
51256	Educational Expense	-	200	200	100	-	290	290	100	
51276	Equipment Purchase	1,737	-	(1,737)	(100)	3,157	3,611	454	13	Feb - ABDI - Electronic FastAccess set-up fee, Mar - Barcode scanners for gate access
51305	Signs	258	-	(258)	(100)	258	2,000	1,742	87	
59005	Depreciation Expense	791	953	162	17	2,373	2,859	486	17	
<b>Total General &amp; Administrative:</b>		37,348	24,155	(13,193)		59,396	81,242	21,846		
<b>Repairs &amp; Maintenance</b>										
53005	Common Area Maintenance	120	1,300	1,180	91	5,507	3,900	(1,607)	(41)	Jan - \$4975 is Dec expense
53027	Janitorial Supplies	378	-	(378)	(100)	492	110	(382)	(348)	
53035	Lighting/Bulbs	2,520	300	(2,220)	(740)	2,520	900	(1,620)	(180)	Mar - TAP Electric common area lighting repairs
53105	Building Maintenance & Repair	-	500	500	100	-	1,000	1,000	100	
53315	Sprinkler Repairs	369	500	131	26	397	1,660	1,263	76	
53325	Plant & Tree Replacement	-	1,000	1,000	100	8,340	3,000	(5,340)	(178)	Jan - \$8340 is 2022 Saguaro replacement, Dec expense
53405	Gate Maintenance & Repairs	2,516	1,800	(716)	(40)	4,981	5,400	419	8	
53525	Vehicle Expenses	(238)	500	738	148	1,410	1,500	90	6	Fuel costs, etc.
53526	Vehicle Payments	1,353	1,353	0	0	4,057	4,059	2	0	Patrol Truck Lease
<b>Total Repairs &amp; Maintenance:</b>		7,018	7,253	235		27,704	21,529	(6,175)		
<b>Utilities</b>										
52005	Electricity	24,915	23,450	(1,465)	(6)	58,701	70,350	11,649	17	
52025	Water & Sewer	4,748	7,338	2,590	35	15,371	17,614	2,243	13	
52061	Telephone	1,825	1,550	(275)	(18)	4,687	4,650	(37)	(1)	
<b>Total Utilities:</b>		31,489	32,338	849		78,759	92,614	13,855		
<b>Total Expenses:</b>		238,340	225,403	(12,937)		646,254	680,956	34,702		
<b>Net Surplus/Deficit:</b>		(6,756)	11,242	(17,998)		(137,439)	27,279	(164,718)		



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 3/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
<b>Reserves</b>										
<b>Reserve Income</b>										
85001	Reserve Interest	31,464	21,535	9,929	46	78,827	63,704	15,124	24	
89001	Transfers from Operating Fund	75,885	75,885	-	-	227,655	227,655	-	-	
89005	Transfer of Enhancement Fees	24,765	24,000	765	3	55,935	68,000	(12,065)	(18)	
89007	Transfer to Reserve Fund - Additional	-	-	-	-	200,000	-	200,000	100	<b>Jan</b> - Board Approved 12.01.2022 excess operating trasferred to Reserves
<b>Total Reserve Income:</b>		132,114	121,420	10,694		562,417	359,359	203,058		
<b>Reserve Expense</b>										
91012	Painting - Street Signage	7,751	-	(7,751)	(100)	7,751	-	(7,751)	(100)	<b>Mar</b> - CertaPro painting 42 community monuments and 4 clubhose signs
91028	Paint - Wrought Iron	13,214	-	(13,214)	(100)	13,214	-	(13,214)	(100)	<b>Mar</b> - CertaPro painting all wrought iron at gate areas
<b>Total Reserve Expense:</b>		20,965	-	(20,965)		20,965	-	(20,965)		
<b>Net Reserves Surplus/Deficit:</b>		111,149	121,420	(10,271)		541,452	359,359	182,093		