

# FINANCIAL PACKAGE



Anthem Country Club

April 2023

# Anthem Country Club

## Balance Sheet

Period 04/30/2023

	Operating	Reserve	Total
<b>Assets</b>			
Operating Account			
11000 Operating Checking (CIT Bank)	141,056.34		141,056.34
11001 Operating Checking ICS (CIT Bank)	391,101.32		391,101.32
11031 Operating MM (EBT)	154,395.46		154,395.46
Total Operating Account	<u>686,553.12</u>		<u>686,553.12</u>
Reserve Account			
11500 Reserve MM (CIT Bank)		29,838.94	29,838.94
11501 Reserve Funds Savings ICS (CIT Bank)		80,440.82	80,440.82
11530 Reserve MM (Edward Jones)		23.54	23.54
11550 Reserve Funds (Charles Schwab)		6,483.03	6,483.03
11551 Reserve Investments (Charles Schwab)		8,810,864.32	8,810,864.32
11552 Reserve Interest Receivable		121,450.71	121,450.71
Total Reserve Account		<u>9,049,101.36</u>	<u>9,049,101.36</u>
Accounts Receivable			
12001 A/R - Other	717.40		717.40
12002 A/R - Assessments	67,524.44		67,524.44
12003 A/R - Legal Enforcement	5,365.60		5,365.60
12004 A/R - Violations	58,031.25		58,031.25
12010 Less Reserve for Bad Debt	(61,760.22)		(61,760.22)
12025 A/R - Anthem Community Council	235,778.09		235,778.09
Total Accounts Receivable	<u>305,656.56</u>		<u>305,656.56</u>
Asset			
12501 Prepaid Insurance	289.54		289.54
12800 Capitalized Assets	469,860.89		469,860.89
12801 Accumulated Depreciation	(309,925.08)		(309,925.08)
14000 Inventory	10,604.35		10,604.35
Total Asset	<u>170,829.70</u>		<u>170,829.70</u>
<b>Total Assets</b>	<u>1,163,039.38</u>	<u>9,049,101.36</u>	<u>10,212,140.74</u>
<b>Liabilities &amp; Equity</b>			
Liability			
21000 Accrued Expenses	260,759.49		260,759.49
21027 Accrued Paid Time Off	13,748.00		13,748.00
22000 Prepaid Assessments	91,684.57		91,684.57
22500 Deferred Assessments	341,670.00		341,670.00

# Anthem Country Club

## Balance Sheet

Period 04/30/2023

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### Liabilities & Equity

Liability				
Total Liability		<u>707,862.06</u>		<u>707,862.06</u>
Equity				
35101	Members' Equity-Prior Years	568,399.55		568,399.55
35201	Reserve Members' Equity-Prior Years		8,349,466.80	8,349,466.80
	Current Year Surplus/(Deficit)	(113,222.23)	699,634.56	586,412.33
Total Equity		<u>455,177.32</u>	<u>9,049,101.36</u>	<u>9,504,278.68</u>
<b>Total Liabilities &amp; Equity</b>		<u>1,163,039.38</u>	<u>9,049,101.36</u>	<u>10,212,140.74</u>

# Anthem Country Club

## Budget Comparison Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<b><u>Assessment Revenue</u></b>							
40005 Assessments	301,751.00	300,930.00	821.00	1,204,541.00	1,203,720.00	821.00	3,611,160.00
TOTAL Assessment Revenue	301,751.00	300,930.00	821.00	1,204,541.00	1,203,720.00	821.00	3,611,160.00
<b><u>Other Operating Income</u></b>							
41035 Enhancement Fees	30,300.94	25,000.00	5,300.94	86,235.86	93,000.00	(6,764.14)	250,000.00
41047 ACC Fee Sharing Revenue	1,125.00	1,100.00	25.00	3,600.00	4,400.00	(800.00)	13,200.00
42003 Legal Fee Reimbursement	421.00	200.00	221.00	907.35	800.00	107.35	2,400.00
42005 CC&R Violation	7,491.00	3,100.00	4,391.00	22,918.75	12,400.00	10,518.75	37,200.00
42045 FOB / Gate / Key Income	4,421.00	4,300.00	121.00	16,984.00	20,000.00	(3,016.00)	60,000.00
43001 Other Income	100.00	1,200.00	(1,100.00)	1,950.00	4,800.00	(2,850.00)	14,400.00
45001 Interest Income	366.89	200.00	166.89	1,244.29	800.00	444.29	2,400.00
49001 Transfers to Reserve Fund	(75,885.00)	(75,885.00)	0.00	(303,540.00)	(303,540.00)	0.00	(910,620.00)
49005 Transfer Enhancement Fees to Re	(30,300.94)	(25,000.00)	(5,300.94)	(86,235.86)	(93,000.00)	6,764.14	(250,000.00)
49007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	(200,000.00)	0.00	(200,000.00)	0.00
TOTAL Other Operating Income	(61,960.11)	(65,785.00)	3,824.89	(455,935.61)	(260,340.00)	(195,595.61)	(781,020.00)
TOTAL Income	239,790.89	235,145.00	4,645.89	748,605.39	943,380.00	(194,774.61)	2,830,140.00
<b>Expense</b>							
<b><u>Contracted Services</u></b>							
55004 Water Feature Contract	1,100.00	1,200.00	100.00	5,000.00	5,400.00	400.00	16,800.00
55006 Street Sweeping Contract	1,396.00	1,395.00	(1.00)	5,521.22	5,580.00	58.78	16,740.00
55011 Gate Guard Contract	72,000.00	72,350.00	350.00	282,316.05	289,400.00	7,083.95	868,200.00

# Anthem Country Club

## Budget Comparison Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55014 Gate Maintenance Contract	2,000.00	2,000.00	0.00	8,300.00	8,000.00	(300.00)	24,000.00
55022 Janitorial Contract	271.00	266.00	(5.00)	1,084.00	1,064.00	(20.00)	3,192.00
55025 Landscape Contract	42,258.00	42,258.00	0.00	161,935.65	169,032.00	7,096.35	507,096.00
55035 Management Contract	42,914.37	42,143.00	(771.37)	178,042.20	168,572.00	(9,470.20)	507,716.00
55115 Exterminating Contract	45.00	45.00	0.00	180.00	180.00	0.00	540.00
<b>TOTAL Contracted Services</b>	<b>161,984.37</b>	<b>161,657.00</b>	<b>(327.37)</b>	<b>642,379.12</b>	<b>647,228.00</b>	<b>4,848.88</b>	<b>1,944,284.00</b>
<b><u>General &amp; Administrative</u></b>							
51028 Mileage Reimb	183.68	190.00	6.32	760.48	760.00	(0.48)	2,280.00
51035 Postage & Copies	599.76	700.00	100.24	2,334.68	4,292.00	1,957.32	10,892.00
51036 Printing & Forms	0.00	250.00	250.00	173.23	500.00	326.77	1,000.00
51045 Office Expenses	0.00	500.00	500.00	754.12	2,000.00	1,245.88	6,000.00
51046 Gate Access Devices	1,933.65	2,665.00	731.35	10,966.20	10,660.00	(306.20)	29,985.00
51053 Consulting Fees	2,250.00	0.00	(2,250.00)	3,450.00	300.00	(3,150.00)	1,200.00
51065 Insurance	2,082.40	1,420.00	(662.40)	7,046.37	5,680.00	(1,366.37)	18,300.00
51066 Insurance - D&O	0.00	450.00	450.00	1,283.25	1,800.00	516.75	5,750.00
51125 Meeting & Community	0.00	700.00	700.00	13,472.96	11,600.00	(1,872.96)	16,860.00
51126 Entertainment Costs	0.00	0.00	0.00	157.74	150.00	(7.74)	700.00
51147 Resident Communications Expens	2,747.99	2,200.00	(547.99)	10,392.13	8,800.00	(1,592.13)	27,200.00
51155 Legal Fees - General	0.00	2,100.00	2,100.00	5,705.50	8,400.00	2,694.50	25,200.00
51156 Legal Fees - Collections	0.00	200.00	200.00	619.85	800.00	180.15	2,400.00
51164 Licenses, Permits, & Certifications	0.00	1,095.00	1,095.00	3,285.00	4,380.00	1,095.00	13,140.00
51165 Taxes, Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	210.00
51166 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	165.00



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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51167 Income Taxes - State	1,854.00	2,800.00	946.00	1,854.00	5,600.00	3,746.00	11,200.00
51168 Income Taxes - Federal	7,733.00	11,840.00	4,107.00	7,733.00	23,680.00	15,947.00	47,360.00
51176 Payment Processing Fees	141.81	220.00	78.19	546.37	825.00	278.63	2,195.00
51195 CPA Services	0.00	5,375.00	5,375.00	11,725.00	10,750.00	(975.00)	12,250.00
51216 Bad Debt Expense - Assessments	4,213.32	0.00	(4,213.32)	(6,474.18)	2,500.00	8,974.18	10,000.00
51217 Bad Debt Expense - Legal & Collec	0.00	70.00	70.00	0.00	280.00	280.00	840.00
51218 Bad Debt Expense - Late Fees, Vic	(1,769.77)	500.00	2,269.77	(207.77)	2,000.00	2,207.77	6,000.00
51256 Educational Expense	0.00	100.00	100.00	0.00	390.00	390.00	1,055.00
51276 Equipment Purchase	0.00	0.00	0.00	3,157.00	3,611.00	454.00	6,611.00
51305 Signs	0.00	0.00	0.00	258.34	2,000.00	1,741.66	3,200.00
59005 Depreciation Expense	790.88	953.00	162.12	3,163.52	3,812.00	648.48	11,436.00
<b>TOTAL General &amp; Administrative</b>	<b>22,760.72</b>	<b>34,328.00</b>	<b>11,567.28</b>	<b>82,156.79</b>	<b>115,570.00</b>	<b>33,413.21</b>	<b>273,429.00</b>
<b><u>Repairs &amp; Maintenance</u></b>							
53005 Common Area Maintenance	300.00	1,300.00	1,000.00	5,806.70	5,200.00	(606.70)	15,600.00
53017 Drainage System Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,335.00
53027 Janitorial Supplies	0.00	0.00	0.00	492.32	110.00	(382.32)	440.00
53035 Lighting/Bulbs	0.00	300.00	300.00	2,520.00	1,200.00	(1,320.00)	3,600.00
53105 Building Maintenance & Repair	0.00	0.00	0.00	0.00	1,000.00	1,000.00	3,000.00
53315 Sprinkler Repairs	1,094.47	3,000.00	1,905.53	1,491.93	4,660.00	3,168.07	13,160.00
53325 Plant & Tree Replacement	0.00	1,000.00	1,000.00	8,340.00	4,000.00	(4,340.00)	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
53375 Water Feature Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,300.00
53405 Gate Maintenance & Repairs	0.00	1,800.00	1,800.00	4,980.60	7,200.00	2,219.40	21,600.00



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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53414 Self Help Expenses	0.00	0.00	0.00	0.00	0.00	0.00	500.00
53525 Vehicle Expenses	306.13	500.00	193.87	1,715.76	2,000.00	284.24	6,000.00
53526 Vehicle Payments	1,352.58	1,353.00	0.42	5,409.90	5,412.00	2.10	16,236.00
<b>TOTAL Repairs &amp; Maintenance</b>	<b>3,053.18</b>	<b>9,253.00</b>	<b>6,199.82</b>	<b>30,757.21</b>	<b>30,782.00</b>	<b>24.79</b>	<b>131,771.00</b>
<b>Utilities</b>							
52005 Electricity	22,651.89	23,450.00	798.11	81,352.60	93,800.00	12,447.40	281,400.00
52025 Water & Sewer	3,329.44	13,338.00	10,008.56	18,700.71	30,952.00	12,251.29	180,656.00
52061 Telephone	1,794.48	1,550.00	(244.48)	6,481.19	6,200.00	(281.19)	18,600.00
<b>TOTAL Utilities</b>	<b>27,775.81</b>	<b>38,338.00</b>	<b>10,562.19</b>	<b>106,534.50</b>	<b>130,952.00</b>	<b>24,417.50</b>	<b>480,656.00</b>
<b>TOTAL Expense</b>	<b>215,574.08</b>	<b>243,576.00</b>	<b>28,001.92</b>	<b>861,827.62</b>	<b>924,532.00</b>	<b>62,704.38</b>	<b>2,830,140.00</b>
<b>Current Year Surplus / (Deficit)</b>	<b>24,216.81</b>	<b>(8,431.00)</b>	<b>32,647.81</b>	<b>(113,222.23)</b>	<b>18,848.00</b>	<b>(132,070.23)</b>	<b>0.00</b>

# Anthem Country Club

## Budget Comparison Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<b><u>Reserve Income</u></b>							
85001 Reserve Interest	53,896.63	21,838.11	32,058.52	132,723.70	85,541.65	47,182.05	265,545.01
89001 Transfers from Operating Fund	75,885.00	75,885.00	0.00	303,540.00	303,540.00	0.00	910,620.00
89005 Transfer of Enhancement Fees	30,300.94	25,000.00	5,300.94	86,235.86	93,000.00	(6,764.14)	250,000.00
89007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	200,000.00	0.00	200,000.00	0.00
TOTAL Reserve Income	160,082.57	122,723.11	37,359.46	722,499.56	482,081.65	240,417.91	1,426,165.01
TOTAL Income	160,082.57	122,723.11	37,359.46	722,499.56	482,081.65	240,417.91	1,426,165.01
<b>Expense</b>							
<b><u>Reserve Expense</u></b>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	5,660.00
91012 Painting - Street Signage	0.00	0.00	0.00	7,751.00	0.00	(7,751.00)	16,000.00
91028 Paint - Wrought Iron	0.00	0.00	0.00	13,214.00	0.00	(13,214.00)	18,500.00
91031 Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	251,000.00
91049 Pavement Consulting	1,900.00	0.00	(1,900.00)	1,900.00	0.00	(1,900.00)	17,578.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00
91073 Water Fountain	0.00	0.00	0.00	0.00	0.00	0.00	68,000.00
92005 Monument Repairs	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
92015 Fountain Repairs	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Reserve Expense	1,900.00	0.00	(1,900.00)	22,865.00	0.00	(22,865.00)	508,238.00



# Anthem Country Club

## Budget Comparison Statement

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL Expense	1,900.00	0.00	(1,900.00)	22,865.00	0.00	(22,865.00)	508,238.00
<b>Current Year Surplus / (Deficit)</b>	<u>158,182.57</u>	<u>122,723.11</u>	<u>35,459.46</u>	<u>699,634.56</u>	<u>482,081.65</u>	<u>217,552.91</u>	<u>917,927.01</u>



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 4/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
<b>Income</b>										
<b>Assessment Revenue</b>										
40005	Assessments	301,751	300,930	821	0	1,204,541	1,203,720	821	0	
	<b>Total Assessment Revenue:</b>	301,751	300,930	821		1,204,541	1,203,720	821		
<b>Other Operating Income</b>										
41035	Enhancement Fees	30,301	25,000	5,301	21	86,236	93,000	(6,764)	(7)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	1,125	1,100	25	2	3,600	4,400	(800)	(18)	48 closings YTD
42003	Legal Fee Reimbursement	421	200	221	111	907	800	107	13	Offset by 51156
42005	CC&R Violation	7,491	3,100	4,391	142	22,919	12,400	10,519	85	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405
42045	FOB / Gate / Key Income	4,421	4,300	121	3	16,984	20,000	(3,016)	(15)	Offset by 51046
43001	Other Income	100	1,200	(1,100)	(92)	1,950	4,800	(2,850)	(59)	Common area damage reimbursement - offset by 53405 & 53005
45001	Interest Income	367	200	167	83	1,244	800	444	56	
49001	Transfers to Reserve Fund	(75,885)	(75,885)	-	-	(303,540)	(303,540)	-	-	
49005	Transfer Enhancement Fees to Res	(30,301)	(25,000)	(5,301)	21	(86,236)	(93,000)	6,764	(7)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
49007	Transfer to Reserve Fund - Additional	-	-	-	-	(200,000)	-	(200,000)	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
	<b>Total Other Operating Income:</b>	(61,960)	(65,785)	3,825		(455,936)	(260,340)	(195,596)		
	<b>Total Income:</b>	239,791	235,145	4,646		748,605	943,380	(194,775)		



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 4/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
<b>Expenses</b>										
<b>Contracted Services</b>										
55004	Water Feature Contract	1,100	1,200	100	8	5,000	5,400	400	7	Mar - Foster Electric was budgeted in Feb, paid in Mar
55006	Street Sweeping Contract	1,396	1,395	(1)	(0)	5,521	5,580	59	1	
55011	Gate Guard Contract	72,000	72,350	350	0	282,316	289,400	7,084	2	
55014	Gate Maintenance Contract	2,000	2,000	-	-	8,300	8,000	(300)	(4)	
55022	Janitorial Contract	271	266	(5)	(2)	1,084	1,064	(20)	(2)	
55025	Landscape Contract	42,258	42,258	-	-	161,936	169,032	7,096	4	
55035	Management Contract	42,914	42,143	(771)	(2)	178,042	168,572	(9,470)	(6)	Will adjust during summer hours when staffing is reduced
55115	Exterminating Contract	45	45	-	-	180	180	-	-	
<b>Total Contracted Services:</b>		161,984	161,657	(327)		642,379	647,228	4,849		
<b>General &amp; Administrative</b>										
51028	Mileage Reimb	184	190	6	3	760	760	(0)	(0)	
51035	Postage & Copies	600	700	100	14	2,335	4,292	1,957	46	
51036	Printing & Forms	-	250	250	100	173	500	327	65	
51045	Office Expenses	-	500	500	100	754	2,000	1,246	62	
51046	Gate Access Devices	1,934	2,665	731	27	10,966	10,660	(306)	(3)	
51053	Consulting Fees	2,250	-	(2,250)	(100)	3,450	300	(3,150)	(1,050)	Jan - Byrl Swanson, Architect for custom lot; Apr - JRC Designs 50% down
51065	Insurance	2,082	1,420	(662)	(47)	7,046	5,680	(1,366)	(24)	
51066	Insurance - D&O	-	450	450	100	1,283	1,800	517	29	
51125	Meeting & Community	-	700	700	100	13,473	11,600	(1,873)	(16)	Feb & Mar - Election expense, annual meeting expense
51126	Entertainment Costs	-	-	-	-	158	150	(8)	(5)	
51147	Resident Communications Expense	2,748	2,200	(548)	(25)	10,392	8,800	(1,592)	(18)	Jan - Additional is Dec expense
51155	Legal Fees - General	-	2,100	2,100	100	5,706	8,400	2,695	32	
51156	Legal Fees - Collections	-	200	200	100	620	800	180	23	
51164	Licenses, Permits, & Certifications	-	1,095	1,095	100	3,285	4,380	1,095	25	
51167	Income Taxes - State	1,854	2,800	946	34	1,854	5,600	3,746	67	
51168	Income Taxes - Federal	7,733	11,840	4,107	35	7,733	23,680	15,947	67	
51176	Payment Processing Fees	142	220	78	36	546	825	279	34	
51195	CPA Services	-	5,375	5,375	100	11,725	10,750	(975)	(9)	Mar - Audit complete



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 4/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
51216	Bad Debt Expense - Assessments	4,213	-	(4,213)	(100)	(6,474)	2,500	8,974	359	
51217	Bad Debt Expense - Legal & Collections	-	70	70	100	-	280	280	100	
51218	Bad Debt Expense - Late Fees, Vios	(1,770)	500	2,270	454	(208)	2,000	2,208	110	
51256	Educational Expense	-	100	100	100	-	390	390	100	
51276	Equipment Purchase	-	-	-	-	3,157	3,611	454	13	Feb - ABDI - Electronic FastAccess set-up fee, Mar - Barcode scanners for gate access
51305	Signs	-	-	-	-	258	2,000	1,742	87	
59005	Depreciation Expense	791	953	162	17	3,164	3,812	648	17	
<b>Total General &amp; Administrative:</b>		22,761	34,328	11,567		82,157	115,570	33,413		
<b>Repairs &amp; Maintenance</b>										
53005	Common Area Maintenance	300	1,300	1,000	77	5,807	5,200	(607)	(12)	Jan - \$4975 is Dec expense
53027	Janitorial Supplies	-	-	-	-	492	110	(382)	(348)	
53035	Lighting/Bulbs	-	300	300	100	2,520	1,200	(1,320)	(110)	Mar - TAP Electric common area lighting repairs
53105	Building Maintenance & Repair	-	-	-	-	-	1,000	1,000	100	
53315	Sprinkler Repairs	1,094	3,000	1,906	64	1,492	4,660	3,168	68	
53325	Plant & Tree Replacement	-	1,000	1,000	100	8,340	4,000	(4,340)	(109)	Jan - \$8340 is 2022 Saguaro replacement, Dec expense
53405	Gate Maintenance & Repairs	-	1,800	1,800	100	4,981	7,200	2,219	31	
53525	Vehicle Expenses	306	500	194	39	1,716	2,000	284	14	Fuel costs, etc.
53526	Vehicle Payments	1,353	1,353	0	0	5,410	5,412	2	0	Patrol Truck Lease
<b>Total Repairs &amp; Maintenance:</b>		3,053	9,253	6,200		30,757	30,782	25		
<b>Utilities</b>										
52005	Electricity	22,652	23,450	798	3	81,353	93,800	12,447	13	
52025	Water & Sewer	3,329	13,338	10,009	75	18,701	30,952	12,251	40	
52061	Telephone	1,794	1,550	(244)	(16)	6,481	6,200	(281)	(5)	
<b>Total Utilities:</b>		27,776	38,338	10,562		106,535	130,952	24,418		
<b>Total Expenses:</b>		215,574	243,576	28,002		861,828	924,532	62,704		
<b>Net Surplus/Deficit:</b>		24,217	(8,431)	32,648		(113,222)	18,848	(132,070)		



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 4/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
<b>Reserves</b>										
<b>Reserve Income</b>										
85001	Reserve Interest	53,897	21,838	32,059	147	132,724	85,542	47,182	55	
89001	Transfers from Operating Fund	75,885	75,885	-	-	303,540	303,540	-	-	
89005	Transfer of Enhancement Fees	30,301	25,000	5,301	21	86,236	93,000	(6,764)	(7)	
89007	Transfer to Reserve Fund - Additional	-	-	-	-	200,000	-	200,000	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
<b>Total Reserve Income:</b>		160,083	122,723	37,359		722,500	482,082	240,418		
<b>Reserve Expense</b>										
91012	Painting - Street Signage	-	-	-	-	7,751	-	(7,751)	(100)	Mar - CertaPro painting 42 community monuments and 4 clubhouse signs
91028	Paint - Wrought Iron	-	-	-	-	13,214	-	(13,214)	(100)	Mar - CertaPro painting all wrought iron at gate areas
91049	Pavement Consulting	1,900	-	(1,900)	(100)	1,900	-	(1,900)	(100)	Apr - 7% of Contract to Frank Civil Consulting
<b>Total Reserve Expense:</b>		1,900	-	(1,900)		22,865	-	(22,865)		
<b>Net Reserves Surplus/Deficit:</b>		158,183	122,723	35,459		699,635	482,082	217,553		