

FINANCIAL PACKAGE



Anthem Country Club

May 2023

Anthem Country Club

Balance Sheet

Period 05/31/2023

	Operating	Reserve	Total
Assets			
Operating Account			
11000 Operating Checking (CIT Bank)	112,467.90		112,467.90
11001 Operating Checking ICS (CIT Bank)	251,165.91		251,165.91
11031 Operating MM (EBT)	154,756.07		154,756.07
Total Operating Account	518,389.88		518,389.88
Reserve Account			
11500 Reserve MM (CIT Bank)		123,533.24	123,533.24
11501 Reserve Funds Savings ICS (CIT Bank)		80,452.92	80,452.92
11550 Reserve Funds (Charles Schwab)		69,457.60	69,457.60
11551 Reserve Investments (Charles Schwab)		8,810,864.32	8,810,864.32
11552 Reserve Interest Receivable		52,085.91	52,085.91
Total Reserve Account		9,136,393.99	9,136,393.99
Accounts Receivable			
12001 A/R - Other	717.40		717.40
12002 A/R - Assessments	43,490.24		43,490.24
12003 A/R - Legal Enforcement	5,521.60		5,521.60
12004 A/R - Violations	62,636.52		62,636.52
12010 Less Reserve for Bad Debt	(112,365.76)		(112,365.76)
12025 A/R - Anthem Community Council	142,880.20		142,880.20
Total Accounts Receivable	142,880.20		142,880.20
Asset			
12501 Prepaid Insurance	28,077.50		28,077.50
12800 Capitalized Assets	469,860.89		469,860.89
12801 Accumulated Depreciation	(310,715.96)		(310,715.96)
14000 Inventory	8,358.80		8,358.80
Total Asset	195,581.23		195,581.23
Total Assets	856,851.31	9,136,393.99	9,993,245.30
Liabilities & Equity			
Liability			
21000 Accrued Expenses	135,812.71		135,812.71
21027 Accrued Paid Time Off	12,153.09		12,153.09
22000 Prepaid Assessments	105,438.97		105,438.97
22500 Deferred Assessments	170,835.00		170,835.00
Total Liability	424,239.77		424,239.77

Anthem Country Club

Balance Sheet

Period 05/31/2023

Liabilities & Equity

Equity				
35101	Members' Equity-Prior Years	568,399.55		568,399.55
35201	Reserve Members' Equity-Prior Years		8,349,466.80	8,349,466.80
	Current Year Surplus/(Deficit)	(135,788.01)	786,927.19	651,139.18
	Total Equity	<u>432,611.54</u>	<u>9,136,393.99</u>	<u>9,569,005.53</u>
Total Liabilities & Equity		<u>856,851.31</u>	<u>9,136,393.99</u>	<u>9,993,245.30</u>

Anthem Country Club

Budget Comparison Statement

Posted 5/1/2023 To 5/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Assessment Revenue</u>							
40005 Assessments	301,530.00	300,930.00	600.00	1,506,071.00	1,504,650.00	1,421.00	3,611,160.00
TOTAL Assessment Revenue	301,530.00	300,930.00	600.00	1,506,071.00	1,504,650.00	1,421.00	3,611,160.00
<u>Other Operating Income</u>							
41035 Enhancement Fees	19,127.50	26,000.00	(6,872.50)	105,363.36	119,000.00	(13,636.64)	250,000.00
41047 ACC Fee Sharing Revenue	1,125.00	1,100.00	25.00	4,725.00	5,500.00	(775.00)	13,200.00
42003 Legal Fee Reimbursement	156.00	200.00	(44.00)	1,063.35	1,000.00	63.35	2,400.00
42005 CC&R Violation	7,923.27	3,100.00	4,823.27	30,842.02	15,500.00	15,342.02	37,200.00
42045 FOB / Gate / Key Income	4,753.00	5,300.00	(547.00)	21,737.00	25,300.00	(3,563.00)	60,000.00
43001 Other Income	100.00	1,200.00	(1,100.00)	2,050.00	6,000.00	(3,950.00)	14,400.00
45001 Interest Income	425.20	200.00	225.20	1,669.49	1,000.00	669.49	2,400.00
49001 Transfers to Reserve Fund	(75,885.00)	(75,885.00)	0.00	(379,425.00)	(379,425.00)	0.00	(910,620.00)
49005 Transfer Enhancement Fees to Re	(19,127.50)	(26,000.00)	6,872.50	(105,363.36)	(119,000.00)	13,636.64	(250,000.00)
49007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	(200,000.00)	0.00	(200,000.00)	0.00
TOTAL Other Operating Income	(61,402.53)	(64,785.00)	3,382.47	(517,338.14)	(325,125.00)	(192,213.14)	(781,020.00)
TOTAL Income	240,127.47	236,145.00	3,982.47	988,732.86	1,179,525.00	(190,792.14)	2,830,140.00
Expense							
<u>Contracted Services</u>							
55004 Water Feature Contract	1,700.00	1,800.00	100.00	6,700.00	7,200.00	500.00	16,800.00
55006 Street Sweeping Contract	1,458.78	1,395.00	(63.78)	6,980.00	6,975.00	(5.00)	16,740.00
55011 Gate Guard Contract	64,679.33	72,350.00	7,670.67	346,995.38	361,750.00	14,754.62	868,200.00

Anthem Country Club

Budget Comparison Statement

Posted 5/1/2023 To 5/31/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55014 Gate Maintenance Contract	2,000.00	2,000.00	0.00	10,300.00	10,000.00	(300.00)	24,000.00
55022 Janitorial Contract	271.00	266.00	(5.00)	1,355.00	1,330.00	(25.00)	3,192.00
55025 Landscape Contract	42,258.00	42,258.00	0.00	204,193.65	211,290.00	7,096.35	507,096.00
55035 Management Contract	41,399.70	42,143.00	743.30	219,441.90	210,715.00	(8,726.90)	507,716.00
55115 Exterminating Contract	45.00	45.00	0.00	225.00	225.00	0.00	540.00
TOTAL Contracted Services	153,811.81	162,257.00	8,445.19	796,190.93	809,485.00	13,294.07	1,944,284.00
<u>General & Administrative</u>							
51028 Mileage Reimb	191.52	190.00	(1.52)	952.00	950.00	(2.00)	2,280.00
51035 Postage & Copies	1,372.00	700.00	(672.00)	3,706.68	4,992.00	1,285.32	10,892.00
51036 Printing & Forms	51.12	0.00	(51.12)	224.35	500.00	275.65	1,000.00
51045 Office Expenses	120.38	500.00	379.62	874.50	2,500.00	1,625.50	6,000.00
51046 Gate Access Devices	2,245.55	2,665.00	419.45	13,211.75	13,325.00	113.25	29,985.00
51053 Consulting Fees	0.00	300.00	300.00	3,450.00	600.00	(2,850.00)	1,200.00
51065 Insurance	2,404.54	1,420.00	(984.54)	9,450.91	7,100.00	(2,350.91)	18,300.00
51066 Insurance - D&O	437.50	450.00	12.50	1,720.75	2,250.00	529.25	5,750.00
51125 Meeting & Community	0.00	0.00	0.00	13,472.96	11,600.00	(1,872.96)	16,860.00
51126 Entertainment Costs	0.00	150.00	150.00	157.74	300.00	142.26	700.00
51147 Resident Communications Expens	2,102.07	2,200.00	97.93	12,494.20	11,000.00	(1,494.20)	27,200.00
51155 Legal Fees - General	660.50	2,100.00	1,439.50	6,366.00	10,500.00	4,134.00	25,200.00
51156 Legal Fees - Collections	195.00	200.00	5.00	814.85	1,000.00	185.15	2,400.00
51164 Licenses, Permits, & Certifications	2,190.00	1,095.00	(1,095.00)	5,475.00	5,475.00	0.00	13,140.00
51165 Taxes, Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	210.00
51166 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	165.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51167 Income Taxes - State	0.00	0.00	0.00	1,854.00	5,600.00	3,746.00	11,200.00
51168 Income Taxes - Federal	0.00	0.00	0.00	7,733.00	23,680.00	15,947.00	47,360.00
51176 Payment Processing Fees	153.75	210.00	56.25	700.12	1,035.00	334.88	2,195.00
51195 CPA Services	0.00	0.00	0.00	11,725.00	10,750.00	(975.00)	12,250.00
51216 Bad Debt Expense - Assessments	26,992.42	0.00	(26,992.42)	20,518.24	2,500.00	(18,018.24)	10,000.00
51217 Bad Debt Expense - Legal & Collec	1,063.35	70.00	(993.35)	1,063.35	350.00	(713.35)	840.00
51218 Bad Debt Expense - Late Fees, Vi	22,549.77	500.00	(22,049.77)	22,342.00	2,500.00	(19,842.00)	6,000.00
51256 Educational Expense	0.00	45.00	45.00	0.00	435.00	435.00	1,055.00
51276 Equipment Purchase	322.26	1,500.00	1,177.74	3,479.26	5,111.00	1,631.74	6,611.00
51305 Signs	0.00	0.00	0.00	258.34	2,000.00	1,741.66	3,200.00
59005 Depreciation Expense	790.88	953.00	162.12	3,954.40	4,765.00	810.60	11,436.00
TOTAL General & Administrative	63,842.61	15,248.00	(48,594.61)	145,999.40	130,818.00	(15,181.40)	273,429.00
<u>Repairs & Maintenance</u>							
53005 Common Area Maintenance	0.00	1,300.00	1,300.00	5,806.70	6,500.00	693.30	15,600.00
53017 Drainage System Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,335.00
53027 Janitorial Supplies	63.52	110.00	46.48	555.84	220.00	(335.84)	440.00
53035 Lighting/Bulbs	0.00	300.00	300.00	2,520.00	1,500.00	(1,020.00)	3,600.00
53105 Building Maintenance & Repair	0.00	500.00	500.00	0.00	1,500.00	1,500.00	3,000.00
53315 Sprinkler Repairs	2,234.70	500.00	(1,734.70)	3,726.63	5,160.00	1,433.37	13,160.00
53325 Plant & Tree Replacement	0.00	1,000.00	1,000.00	8,340.00	5,000.00	(3,340.00)	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
53375 Water Feature Maint	0.00	700.00	700.00	0.00	700.00	700.00	4,300.00
53405 Gate Maintenance & Repairs	7,966.48	1,800.00	(6,166.48)	12,947.08	9,000.00	(3,947.08)	21,600.00



Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53414 Self Help Expenses	0.00	0.00	0.00	0.00	0.00	0.00	500.00
53525 Vehicle Expenses	1,261.77	500.00	(761.77)	2,977.53	2,500.00	(477.53)	6,000.00
53526 Vehicle Payments	1,352.58	1,353.00	0.42	6,762.48	6,765.00	2.52	16,236.00
TOTAL Repairs & Maintenance	12,879.05	8,063.00	(4,816.05)	43,636.26	38,845.00	(4,791.26)	131,771.00
Utilities							
52005 Electricity	24,249.46	23,450.00	(799.46)	105,602.06	117,250.00	11,647.94	281,400.00
52025 Water & Sewer	6,872.47	18,138.00	11,265.53	25,573.18	49,090.00	23,516.82	180,656.00
52061 Telephone	1,037.85	1,550.00	512.15	7,519.04	7,750.00	230.96	18,600.00
TOTAL Utilities	32,159.78	43,138.00	10,978.22	138,694.28	174,090.00	35,395.72	480,656.00
TOTAL Expense	262,693.25	228,706.00	(33,987.25)	1,124,520.87	1,153,238.00	28,717.13	2,830,140.00
Current Year Surplus / (Deficit)	(22,565.78)	7,439.00	(30,004.78)	(135,788.01)	26,287.00	(162,075.01)	0.00

Anthem Country Club

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
85001 Reserve Interest	(6,372.37)	22,144.92	(28,517.29)	126,351.33	107,686.57	18,664.76	265,545.01
89001 Transfers from Operating Fund	75,885.00	75,885.00	0.00	379,425.00	379,425.00	0.00	910,620.00
89005 Transfer of Enhancement Fees	19,127.50	26,000.00	(6,872.50)	105,363.36	119,000.00	(13,636.64)	250,000.00
89007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	200,000.00	0.00	200,000.00	0.00
TOTAL Reserve Income	88,640.13	124,029.92	(35,389.79)	811,139.69	606,111.57	205,028.12	1,426,165.01
TOTAL Income	88,640.13	124,029.92	(35,389.79)	811,139.69	606,111.57	205,028.12	1,426,165.01
Expense							
<u>Reserve Expense</u>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	5,660.00
91012 Painting - Street Signage	0.00	0.00	0.00	7,751.00	0.00	(7,751.00)	16,000.00
91028 Paint - Wrought Iron	0.00	0.00	0.00	13,214.00	0.00	(13,214.00)	18,500.00
91031 Street Repair	0.00	0.00	0.00	0.00	0.00	0.00	251,000.00
91049 Pavement Consulting	1,347.50	0.00	(1,347.50)	3,247.50	0.00	(3,247.50)	17,578.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00
91073 Water Fountain	0.00	0.00	0.00	0.00	0.00	0.00	68,000.00
92005 Monument Repairs	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
92015 Fountain Repairs	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Reserve Expense	1,347.50	0.00	(1,347.50)	24,212.50	0.00	(24,212.50)	508,238.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL Expense	1,347.50	0.00	(1,347.50)	24,212.50	0.00	(24,212.50)	508,238.00
Current Year Surplus / (Deficit)	<u>87,292.63</u>	<u>124,029.92</u>	<u>(36,737.29)</u>	<u>786,927.19</u>	<u>606,111.57</u>	<u>180,815.62</u>	<u>917,927.01</u>



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 5/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Income										
Assessment Revenue										
40005	Assessments	301,530	300,930	600	0	1,506,071	1,504,650	1,421	0	
	Total Assessment Revenue:	301,530	300,930	600		1,506,071	1,504,650	1,421		
Other Operating Income										
41035	Enhancement Fees	19,128	26,000	(6,873)	(26)	105,363	119,000	(13,637)	(11)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	1,125	1,100	25	2	4,725	5,500	(775)	(14)	63 closings YTD
42003	Legal Fee Reimbursement	156	200	(44)	(22)	1,063	1,000	63	6	Offset by 51156
42005	CC&R Violation	7,923	3,100	4,823	156	30,842	15,500	15,342	99	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405
42045	FOB / Gate / Key Income	4,753	5,300	(547)	(10)	21,737	25,300	(3,563)	(14)	Offset by 51046
43001	Other Income	100	1,200	(1,100)	(92)	2,050	6,000	(3,950)	(66)	Common area damage reimbursement - offset by 53405 & 53005
45001	Interest Income	425	200	225	113	1,669	1,000	669	67	
49001	Transfers to Reserve Fund	(75,885)	(75,885)	-	-	(379,425)	(379,425)	-	-	
49005	Transfer Enhancement Fees to Res	(19,128)	(26,000)	6,873	(26)	(105,363)	(119,000)	13,637	(11)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
49007	Transfer to Reserve Fund - Additional	-	-	-	-	(200,000)	-	(200,000)	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
	Total Other Operating Income:	(61,403)	(64,785)	3,382		(517,338)	(325,125)	(192,213)		
	Total Income:	240,127	236,145	3,982		988,733	1,179,525	(190,792)		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 5/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Expenses										
Contracted Services										
55004	Water Feature Contract	1,700	1,800	100	6	6,700	7,200	500	7	
55006	Street Sweeping Contract	1,459	1,395	(64)	(5)	6,980	6,975	(5)	(0)	
55011	Gate Guard Contract	64,679	72,350	7,671	11	346,995	361,750	14,755	4	
55014	Gate Maintenance Contract	2,000	2,000	-	-	10,300	10,000	(300)	(3)	
55022	Janitorial Contract	271	266	(5)	(2)	1,355	1,330	(25)	(2)	
55025	Landscape Contract	42,258	42,258	-	-	204,194	211,290	7,096	3	
55035	Management Contract	41,400	42,143	743	2	219,442	210,715	(8,727)	(4)	Will adjust during summer hours when staffing is reduced
55115	Exterminating Contract	45	45	-	-	225	225	-	-	
Total Contracted Services:		153,812	162,257	8,445		796,191	809,485	13,294		
General & Administrative										
51028	Mileage Reimb	192	190	(2)	(1)	952	950	(2)	(0)	
51035	Postage & Copies	1,372	700	(672)	(96)	3,707	4,992	1,285	26	
51036	Printing & Forms	51	-	(51)	(100)	224	500	276	55	
51045	Office Expenses	120	500	380	76	875	2,500	1,626	65	
51046	Gate Access Devices	2,246	2,665	419	16	13,212	13,325	113	1	
51053	Consulting Fees	-	300	300	100	3,450	600	(2,850)	(475)	Jan - Byrl Swanson, Architect for custom lot; Apr - JRC Designs 50% down
51065	Insurance	2,405	1,420	(985)	(69)	9,451	7,100	(2,351)	(33)	May - Insurance coverage cost increased for 2023 - 2024 renewal
51066	Insurance - D&O	438	450	13	3	1,721	2,250	529	24	
51125	Meeting & Community	-	-	-	-	13,473	11,600	(1,873)	(16)	Feb & Mar - Election expense, annual meeting expense
51126	Entertainment Costs	-	150	150	100	158	300	142	47	
51147	Resident Communications Expense	2,102	2,200	98	4	12,494	11,000	(1,494)	(14)	Jan - Additional is Dec expense
51155	Legal Fees - General	661	2,100	1,440	69	6,366	10,500	4,134	39	
51156	Legal Fees - Collections	195	200	5	3	815	1,000	185	19	
51164	Licenses, Permits, & Certifications	2,190	1,095	(1,095)	(100)	5,475	5,475	-	-	
51167	Income Taxes - State	-	-	-	-	1,854	5,600	3,746	67	
51168	Income Taxes - Federal	-	-	-	-	7,733	23,680	15,947	67	
51176	Payment Processing Fees	154	210	56	27	700	1,035	335	32	
51195	CPA Services	-	-	-	-	11,725	10,750	(975)	(9)	Mar - Audit complete



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 5/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
51216	Bad Debt Expense - Assessments	26,992	-	(26,992)	(100)	20,518	2,500	(18,018)	(721)	
51217	Bad Debt Expense - Legal & Collections	1,063	70	(993)	(1,419)	1,063	350	(713)	(204)	
51218	Bad Debt Expense - Late Fees, Vios	22,550	500	(22,050)	(4,410)	22,342	2,500	(19,842)	(794)	
51256	Educational Expense	-	45	45	100	-	435	435	100	
51276	Equipment Purchase	322	1,500	1,178	79	3,479	5,111	1,632	32	Feb - ABDI - Electronic FastAccess set-up fee, Mar - Barcode scanners for gate access
51305	Signs	-	-	-	-	258	2,000	1,742	87	
59005	Depreciation Expense	791	953	162	17	3,954	4,765	811	17	
Total General & Administrative:		63,843	15,248	(48,595)		145,999	130,818	(15,181)		
Repairs & Maintenance										
53005	Common Area Maintenance	-	1,300	1,300	100	5,807	6,500	693	11	Jan - \$4975 is Dec expense
53027	Janitorial Supplies	64	110	46	42	556	220	(336)	(153)	
53035	Lighting/Bulbs	-	300	300	100	2,520	1,500	(1,020)	(68)	Mar - TAP Electric common area lighting repairs
53105	Building Maintenance & Repair	-	500	500	100	-	1,500	1,500	100	
53315	Sprinkler Repairs	2,235	500	(1,735)	(347)	3,727	5,160	1,433	28	
53325	Plant & Tree Replacement	-	1,000	1,000	100	8,340	5,000	(3,340)	(67)	Jan - \$8340 is 2022 Saguaro replacement, Dec expense
53375	Water Feature Maint	-	700	700	100	-	700	700	100	
53405	Gate Maintenance & Repairs	7,966	1,800	(6,166)	(343)	12,947	9,000	(3,947)	(44)	
53525	Vehicle Expenses	1,262	500	(762)	(152)	2,978	2,500	(478)	(19)	Fuel cost increases
53526	Vehicle Payments	1,353	1,353	0	0	6,762	6,765	3	0	Patrol Truck Lease
Total Repairs & Maintenance:		12,879	8,063	(4,816)		43,636	38,845	(4,791)		
Utilities										
52005	Electricity	24,249	23,450	(799)	(3)	105,602	117,250	11,648	10	
52025	Water & Sewer	6,872	18,138	11,266	62	25,573	49,090	23,517	48	
52061	Telephone	1,038	1,550	512	33	7,519	7,750	231	3	
Total Utilities:		32,160	43,138	10,978		138,694	174,090	35,396		
Total Expenses:		262,693	228,706	(33,987)		1,124,521	1,153,238	28,717		
Net Surplus/Deficit:		(22,566)	7,439	(30,005)		(135,788)	26,287	(162,075)		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 5/31/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Reserves										
Reserve Income										
85001	Reserve Interest	(6,372)	22,145	(28,517)	(129)	126,351	107,687	18,665	17	
89001	Transfers from Operating Fund	75,885	75,885	-	-	379,425	379,425	-	-	
89005	Transfer of Enhancement Fees	19,128	26,000	(6,873)	(26)	105,363	119,000	(13,637)	(11)	
89007	Transfer to Reserve Fund - Additional	-	-	-	-	200,000	-	200,000	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
	Total Reserve Income:	<u>88,640</u>	<u>124,030</u>	<u>(35,390)</u>		<u>811,140</u>	<u>606,112</u>	<u>205,028</u>		
Reserve Expense										
91012	Painting - Street Signage	-	-	-	-	7,751	-	(7,751)	(100)	Mar - CertaPro painting 42 community monuments and 4 clubhouse signs
91028	Paint - Wrought Iron	-	-	-	-	13,214	-	(13,214)	(100)	Mar - CertaPro painting all wrought iron at gate areas
91049	Pavement Consulting	1,348	-	(1,348)	(100)	3,248	-	(3,248)	(100)	Apr - 7% of Contract to Frank Civil Consulting; May - estimated expense, awaiting invoice
	Total Reserve Expense:	<u>1,348</u>	<u>-</u>	<u>(1,348)</u>		<u>24,213</u>	<u>-</u>	<u>(24,213)</u>		
	Net Reserves Surplus/Deficit:	<u>87,293</u>	<u>124,030</u>	<u>(36,737)</u>		<u>786,927</u>	<u>606,112</u>	<u>180,816</u>		