

FINANCIAL PACKAGE



Anthem Country Club

June 2023

Anthem Country Club

Balance Sheet

Period 06/30/2023

	Operating	Reserve	Total
Assets			
Operating Account			
11000	Operating Checking (CIT Bank)	13,643.48	13,643.48
11001	Operating Checking ICS (CIT Bank)	121,252.02	121,252.02
11031	Operating MM (EBT)	225,132.23	225,132.23
Total Operating Account		<u>360,027.73</u>	<u>360,027.73</u>
Reserve Account			
11500	Reserve MM (CIT Bank)	248,855.27	248,855.27
11501	Reserve Funds Savings ICS (CIT Bank)	80,469.45	80,469.45
11550	Reserve Funds (Charles Schwab)	84,371.01	84,371.01
11551	Reserve Investments (Charles Schwab)	8,810,864.32	8,810,864.32
11552	Reserve Interest Receivable	63,728.99	63,728.99
Total Reserve Account		<u>9,288,289.04</u>	<u>9,288,289.04</u>
Accounts Receivable			
12001	A/R - Other	717.40	717.40
12002	A/R - Assessments	25,992.64	25,992.64
12003	A/R - Legal Enforcement	5,521.60	5,521.60
12004	A/R - Violations	58,103.52	58,103.52
12010	Less Reserve for Bad Debt	(71,460.66)	(71,460.66)
12025	A/R - Anthem Community Council	440,738.74	440,738.74
Total Accounts Receivable		<u>459,613.24</u>	<u>459,613.24</u>
Asset			
12501	Prepaid Insurance	25,525.00	25,525.00
12800	Capitalized Assets	469,860.89	469,860.89
12801	Accumulated Depreciation	(311,506.84)	(311,506.84)
14000	Inventory	6,453.25	6,453.25
Total Asset		<u>190,332.30</u>	<u>190,332.30</u>
Total Assets		<u>1,009,973.27</u>	<u>9,288,289.04</u> <u>10,298,262.31</u>
Liabilities & Equity			
Liability			
21000	Accrued Expenses	137,116.71	137,116.71
21027	Accrued Paid Time Off	13,146.33	13,146.33
22000	Prepaid Assessments	367,825.48	367,825.48
Total Liability		<u>518,088.52</u>	<u>518,088.52</u>
Equity			

Anthem Country Club

Balance Sheet

Period 06/30/2023

Liabilities & Equity

Equity				
35101	Members' Equity-Prior Years	568,399.55		568,399.55
35201	Reserve Members' Equity-Prior Years		8,349,466.80	8,349,466.80
	Current Year Surplus/(Deficit)	(76,514.80)	938,822.24	862,307.44
	Total Equity	<u>491,884.75</u>	<u>9,288,289.04</u>	<u>9,780,173.79</u>
Total Liabilities & Equity		<u>1,009,973.27</u>	<u>9,288,289.04</u>	<u>10,298,262.31</u>

Anthem Country Club

Budget Comparison Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Assessment Revenue</u>							
40005 Assessments	301,430.00	300,930.00	500.00	1,807,501.00	1,805,580.00	1,921.00	3,611,160.00
TOTAL Assessment Revenue	301,430.00	300,930.00	500.00	1,807,501.00	1,805,580.00	1,921.00	3,611,160.00
<u>Other Operating Income</u>							
41035 Enhancement Fees	51,930.63	26,000.00	25,930.63	157,293.99	145,000.00	12,293.99	250,000.00
41047 ACC Fee Sharing Revenue	825.00	1,100.00	(275.00)	5,550.00	6,600.00	(1,050.00)	13,200.00
42003 Legal Fee Reimbursement	0.00	200.00	(200.00)	1,063.35	1,200.00	(136.65)	2,400.00
42005 CC&R Violation	2,935.50	3,100.00	(164.50)	33,777.52	18,600.00	15,177.52	37,200.00
42045 FOB / Gate / Key Income	7,270.00	5,300.00	1,970.00	29,007.00	30,600.00	(1,593.00)	60,000.00
43001 Other Income	1,050.00	1,200.00	(150.00)	3,100.00	7,200.00	(4,100.00)	14,400.00
45001 Interest Income	462.27	200.00	262.27	2,131.76	1,200.00	931.76	2,400.00
49001 Transfers to Reserve Fund	(75,885.00)	(75,885.00)	0.00	(455,310.00)	(455,310.00)	0.00	(910,620.00)
49005 Transfer Enhancement Fees to Re	(51,930.63)	(26,000.00)	(25,930.63)	(157,293.99)	(145,000.00)	(12,293.99)	(250,000.00)
49007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	(200,000.00)	0.00	(200,000.00)	0.00
TOTAL Other Operating Income	(63,342.23)	(64,785.00)	1,442.77	(580,680.37)	(389,910.00)	(190,770.37)	(781,020.00)
TOTAL Income	238,087.77	236,145.00	1,942.77	1,226,820.63	1,415,670.00	(188,849.37)	2,830,140.00
Expense							
<u>Contracted Services</u>							
55004 Water Feature Contract	1,200.00	1,200.00	0.00	7,900.00	8,400.00	500.00	16,800.00
55006 Street Sweeping Contract	1,396.00	1,395.00	(1.00)	8,376.00	8,370.00	(6.00)	16,740.00
55011 Gate Guard Contract	63,748.57	72,350.00	8,601.43	410,743.95	434,100.00	23,356.05	868,200.00

Anthem Country Club

Budget Comparison Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55014 Gate Maintenance Contract	2,000.00	2,000.00	0.00	12,300.00	12,000.00	(300.00)	24,000.00
55022 Janitorial Contract	271.00	266.00	(5.00)	1,626.00	1,596.00	(30.00)	3,192.00
55025 Landscape Contract	42,258.00	42,258.00	0.00	246,451.65	253,548.00	7,096.35	507,096.00
55035 Management Contract	42,464.96	42,143.00	(321.96)	261,906.86	252,858.00	(9,048.86)	507,716.00
55115 Exterminating Contract	45.00	45.00	0.00	270.00	270.00	0.00	540.00
TOTAL Contracted Services	153,383.53	161,657.00	8,273.47	949,574.46	971,142.00	21,567.54	1,944,284.00
<u>General & Administrative</u>							
51028 Mileage Reimb	199.92	190.00	(9.92)	1,151.92	1,140.00	(11.92)	2,280.00
51035 Postage & Copies	748.83	700.00	(48.83)	4,455.51	5,692.00	1,236.49	10,892.00
51036 Printing & Forms	0.00	0.00	0.00	224.35	500.00	275.65	1,000.00
51045 Office Expenses	228.09	500.00	271.91	1,102.59	3,000.00	1,897.41	6,000.00
51046 Gate Access Devices	1,905.55	2,000.00	94.45	15,117.30	15,325.00	207.70	29,985.00
51053 Consulting Fees	0.00	0.00	0.00	3,450.00	600.00	(2,850.00)	1,200.00
51065 Insurance	2,615.00	1,600.00	(1,015.00)	12,065.91	8,700.00	(3,365.91)	18,300.00
51066 Insurance - D&O	472.50	500.00	27.50	2,193.25	2,750.00	556.75	5,750.00
51125 Meeting & Community	0.00	0.00	0.00	13,472.96	11,600.00	(1,872.96)	16,860.00
51126 Entertainment Costs	0.00	0.00	0.00	157.74	300.00	142.26	700.00
51147 Resident Communications Expens	4,204.14	2,200.00	(2,004.14)	16,698.34	13,200.00	(3,498.34)	27,200.00
51155 Legal Fees - General	1,794.00	2,100.00	306.00	8,160.00	12,600.00	4,440.00	25,200.00
51156 Legal Fees - Collections	156.00	200.00	44.00	970.85	1,200.00	229.15	2,400.00
51164 Licenses, Permits, & Certifications	1,095.00	1,095.00	0.00	6,570.00	6,570.00	0.00	13,140.00
51165 Taxes, Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	210.00
51166 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	165.00



Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51167 Income Taxes - State	0.00	0.00	0.00	1,854.00	5,600.00	3,746.00	11,200.00
51168 Income Taxes - Federal	0.00	0.00	0.00	7,733.00	23,680.00	15,947.00	47,360.00
51176 Payment Processing Fees	2,935.40	175.00	(2,760.40)	3,635.52	1,210.00	(2,425.52)	2,195.00
51195 CPA Services	0.00	0.00	0.00	11,725.00	10,750.00	(975.00)	12,250.00
51216 Bad Debt Expense - Assessments	(19,648.10)	2,500.00	22,148.10	870.14	5,000.00	4,129.86	10,000.00
51217 Bad Debt Expense - Legal & Collec	(577.00)	70.00	647.00	486.35	420.00	(66.35)	840.00
51218 Bad Debt Expense - Late Fees, Vi	(20,680.00)	500.00	21,180.00	1,662.00	3,000.00	1,338.00	6,000.00
51256 Educational Expense	0.00	45.00	45.00	0.00	480.00	480.00	1,055.00
51276 Equipment Purchase	106.28	0.00	(106.28)	3,585.54	5,111.00	1,525.46	6,611.00
51305 Signs	0.00	600.00	600.00	258.34	2,600.00	2,341.66	3,200.00
59005 Depreciation Expense	790.88	953.00	162.12	4,745.28	5,718.00	972.72	11,436.00
TOTAL General & Administrative	(23,653.51)	15,928.00	39,581.51	122,345.89	146,746.00	24,400.11	273,429.00
<u>Repairs & Maintenance</u>							
53005 Common Area Maintenance	225.00	1,300.00	1,075.00	6,031.70	7,800.00	1,768.30	15,600.00
53017 Drainage System Maintenance	0.00	5,335.00	5,335.00	0.00	5,335.00	5,335.00	5,335.00
53027 Janitorial Supplies	211.09	0.00	(211.09)	766.93	220.00	(546.93)	440.00
53035 Lighting/Bulbs	2,060.00	300.00	(1,760.00)	4,580.00	1,800.00	(2,780.00)	3,600.00
53105 Building Maintenance & Repair	0.00	0.00	0.00	0.00	1,500.00	1,500.00	3,000.00
53315 Sprinkler Repairs	81.53	2,500.00	2,418.47	3,808.16	7,660.00	3,851.84	13,160.00
53325 Plant & Tree Replacement	0.00	1,000.00	1,000.00	8,340.00	6,000.00	(2,340.00)	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
53375 Water Feature Maint	861.00	0.00	(861.00)	861.00	700.00	(161.00)	4,300.00
53405 Gate Maintenance & Repairs	14,013.42	1,800.00	(12,213.42)	26,960.50	10,800.00	(16,160.50)	21,600.00

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Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53414 Self Help Expenses	0.00	0.00	0.00	0.00	0.00	0.00	500.00
53525 Vehicle Expenses	794.81	500.00	(294.81)	3,772.34	3,000.00	(772.34)	6,000.00
53526 Vehicle Payments	1,352.58	1,353.00	0.42	8,115.06	8,118.00	2.94	16,236.00
TOTAL Repairs & Maintenance	19,599.43	14,088.00	(5,511.43)	63,235.69	52,933.00	(10,302.69)	131,771.00
Utilities							
52005 Electricity	23,015.05	23,450.00	434.95	128,617.11	140,700.00	12,082.89	281,400.00
52025 Water & Sewer	4,900.77	23,738.00	18,837.23	30,473.95	72,828.00	42,354.05	180,656.00
52061 Telephone	1,569.29	1,550.00	(19.29)	9,088.33	9,300.00	211.67	18,600.00
TOTAL Utilities	29,485.11	48,738.00	19,252.89	168,179.39	222,828.00	54,648.61	480,656.00
TOTAL Expense	178,814.56	240,411.00	61,596.44	1,303,335.43	1,393,649.00	90,313.57	2,830,140.00
Current Year Surplus / (Deficit)	59,273.21	(4,266.00)	63,539.21	(76,514.80)	22,021.00	(98,535.80)	0.00

Anthem Country Club

Budget Comparison Statement

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
85001 Reserve Interest	26,581.92	22,454.99	4,126.93	152,933.25	130,141.56	22,791.69	265,545.01
89001 Transfers from Operating Fund	75,885.00	75,885.00	0.00	455,310.00	455,310.00	0.00	910,620.00
89005 Transfer of Enhancement Fees	51,930.63	26,000.00	25,930.63	157,293.99	145,000.00	12,293.99	250,000.00
89007 Transfer to Reserve Fund - Additio	0.00	0.00	0.00	200,000.00	0.00	200,000.00	0.00
TOTAL Reserve Income	154,397.55	124,339.99	30,057.56	965,537.24	730,451.56	235,085.68	1,426,165.01
TOTAL Income	154,397.55	124,339.99	30,057.56	965,537.24	730,451.56	235,085.68	1,426,165.01
Expense							
<u>Reserve Expense</u>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	5,660.00
91012 Painting - Street Signage	0.00	0.00	0.00	7,751.00	0.00	(7,751.00)	16,000.00
91028 Paint - Wrought Iron	0.00	0.00	0.00	13,214.00	0.00	(13,214.00)	18,500.00
91031 Street Repair	0.00	251,000.00	251,000.00	0.00	251,000.00	251,000.00	251,000.00
91049 Pavement Consulting	2,502.50	17,578.00	15,075.50	5,750.00	17,578.00	11,828.00	17,578.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00
91073 Water Fountain	0.00	0.00	0.00	0.00	0.00	0.00	68,000.00
92005 Monument Repairs	0.00	0.00	0.00	0.00	0.00	0.00	38,000.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
92015 Fountain Repairs	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Reserve Expense	2,502.50	268,578.00	266,075.50	26,715.00	268,578.00	241,863.00	508,238.00

Anthem Country Club

Budget Comparison Statement

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	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL Expense	2,502.50	268,578.00	266,075.50	26,715.00	268,578.00	241,863.00	508,238.00
Current Year Surplus / (Deficit)	<u>151,895.05</u>	<u>(144,238.01)</u>	<u>296,133.06</u>	<u>938,822.24</u>	<u>461,873.56</u>	<u>476,948.68</u>	<u>917,927.01</u>





Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 6/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Income										
Assessment Revenue										
40005	Assessments	301,430	300,930	500	0	1,807,501	1,805,580	1,921	0	
	Total Assessment Revenue:	301,430	300,930	500		1,807,501	1,805,580	1,921		
Other Operating Income										
41035	Enhancement Fees	51,931	26,000	25,931	100	157,294	145,000	12,294	8	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	825	1,100	(275)	(25)	5,550	6,600	(1,050)	(16)	73 closings YTD
42003	Legal Fee Reimbursement	-	200	(200)	(100)	1,063	1,200	(137)	(11)	Offset by 51156
42005	CC&R Violation	2,936	3,100	(165)	(5)	33,778	18,600	15,178	82	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405
42045	FOB / Gate / Key Income	7,270	5,300	1,970	37	29,007	30,600	(1,593)	(5)	Offset by 51046
43001	Other Income	1,050	1,200	(150)	(13)	3,100	7,200	(4,100)	(57)	Common area damage reimbursement - offset by 53405 & 53005
45001	Interest Income	462	200	262	131	2,132	1,200	932	78	
49001	Transfers to Reserve Fund	(75,885)	(75,885)	-	-	(455,310)	(455,310)	-	-	
49005	Transfer Enhancement Fees to Res	(51,931)	(26,000)	(25,931)	100	(157,294)	(145,000)	(12,294)	8	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
49007	Transfer to Reserve Fund - Additional	-	-	-	-	(200,000)	-	(200,000)	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
	Total Other Operating Income:	(63,342)	(64,785)	1,443		(580,680)	(389,910)	(190,770)		
	Total Income:	238,088	236,145	1,943		1,226,821	1,415,670	(188,849)		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 6/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Expenses										
Contracted Services										
55004	Water Feature Contract	1,200	1,200	-	-	7,900	8,400	500	6	
55006	Street Sweeping Contract	1,396	1,395	(1)	(0)	8,376	8,370	(6)	(0)	
55011	Gate Guard Contract	63,749	72,350	8,601	12	410,744	434,100	23,356	5	
55014	Gate Maintenance Contract	2,000	2,000	-	-	12,300	12,000	(300)	(3)	
55022	Janitorial Contract	271	266	(5)	(2)	1,626	1,596	(30)	(2)	
55025	Landscape Contract	42,258	42,258	-	-	246,452	253,548	7,096	3	
55035	Management Contract	42,465	42,143	(322)	(1)	261,907	252,858	(9,049)	(4)	Will adjust during summer hours when staffing is reduced
55115	Exterminating Contract	45	45	-	-	270	270	-	-	
	Total Contracted Services:	153,384	161,657	8,273		949,574	971,142	21,568		
General & Administrative										
51028	Mileage Reimb	200	190	(10)	(5)	1,152	1,140	(12)	(1)	
51035	Postage & Copies	749	700	(49)	(7)	4,456	5,692	1,236	22	
51036	Printing & Forms	-	-	-	-	224	500	276	55	
51045	Office Expenses	228	500	272	54	1,103	3,000	1,897	63	
51046	Gate Access Devices	1,906	2,000	94	5	15,117	15,325	208	1	
51053	Consulting Fees	-	-	-	-	3,450	600	(2,850)	(475)	Jan - Byrl Swanson, Architect for custom lot; Apr - JRC Designs 50% down
51065	Insurance	2,615	1,600	(1,015)	(63)	12,066	8,700	(3,366)	(39)	May - Insurance coverage cost increased for 2023 - 2024 renewal
51066	Insurance - D&O	473	500	28	6	2,193	2,750	557	20	
51125	Meeting & Community	-	-	-	-	13,473	11,600	(1,873)	(16)	Feb & Mar - Election expense, annual meeting expense
51126	Entertainment Costs	-	-	-	-	158	300	142	47	



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 6/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
51147	Resident Communications Expense	4,204	2,200	(2,004)	(91)	16,698	13,200	(3,498)	(27)	Jan - Additional is Dec expense
51155	Legal Fees - General	1,794	2,100	306	15	8,160	12,600	4,440	35	
51156	Legal Fees - Collections	156	200	44	22	971	1,200	229	19	
51164	Licenses, Permits, & Certifications	1,095	1,095	-	-	6,570	6,570	-	-	
51167	Income Taxes - State	-	-	-	-	1,854	5,600	3,746	67	
51168	Income Taxes - Federal	-	-	-	-	7,733	23,680	15,947	67	
51176	Payment Processing Fees	2,935	175	(2,760)	(1,577)	3,636	1,210	(2,426)	(200)	
51195	CPA Services	-	-	-	-	11,725	10,750	(975)	(9)	Mar - Audit complete
51216	Bad Debt Expense - Assessments	(19,648)	2,500	22,148	886	870	5,000	4,130	83	
51217	Bad Debt Expense - Legal & Collections	(577)	70	647	924	486	420	(66)	(16)	
51218	Bad Debt Expense - Late Fees, Vios	(20,680)	500	21,180	4,236	1,662	3,000	1,338	45	
51256	Educational Expense	-	45	45	100	-	480	480	100	
51276	Equipment Purchase	106	-	(106)	(100)	3,586	5,111	1,525	30	Feb - ABDI - Electronic FastAccess set-up fee, Mar - Barcode scanners for gate access
51305	Signs	-	600	600	100	258	2,600	2,342	90	
59005	Depreciation Expense	791	953	162	17	4,745	5,718	973	17	
	Total General & Administrative:	(23,654)	15,928	39,582		122,346	146,746	24,400		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 6/30/2023

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Repairs & Maintenance										
53005	Common Area Maintenance	225	1,300	1,075	83	6,032	7,800	1,768	23	Jan - \$4975 is Dec expense
53017	Drainage System Maintenance	-	5,335	5,335	100	-	5,335	5,335	100	
53027	Janitorial Supplies	211	-	(211)	(100)	767	220	(547)	(249)	
53035	Lighting/Bulbs	2,060	300	(1,760)	(587)	4,580	1,800	(2,780)	(154)	Mar & Jun - TAP Electric common area lighting repairs
53105	Building Maintenance & Repair	-	-	-	-	-	1,500	1,500	100	
53315	Sprinkler Repairs	82	2,500	2,418	97	3,808	7,660	3,852	50	
53325	Plant & Tree Replacement	-	1,000	1,000	100	8,340	6,000	(2,340)	(39)	Jan - \$8340 is 2022 Saguaro replacement, Dec expense
53375	Water Feature Maint	861	-	(861)	(100)	861	700	(161)	(23)	Jun - Replacement circulation pump
53405	Gate Maintenance & Repairs	14,013	1,800	(12,213)	(679)	26,961	10,800	(16,161)	(150)	
53525	Vehicle Expenses	795	500	(295)	(59)	3,772	3,000	(772)	(26)	Fuel cost increases
53526	Vehicle Payments	1,353	1,353	0	0	8,115	8,118	3	0	Patrol Truck Lease
	Total Repairs & Maintenance:	19,599	14,088	(5,511)		63,236	52,933	(10,303)		
Utilities										
52005	Electricity	23,015	23,450	435	2	128,617	140,700	12,083	9	
52025	Water & Sewer	4,901	23,738	18,837	79	30,474	72,828	42,354	58	
52061	Telephone	1,569	1,550	(19)	(1)	9,088	9,300	212	2	
	Total Utilities:	29,485	48,738	19,253		168,179	222,828	54,649		
	Total Expenses:	178,815	240,411	61,596		1,303,335	1,393,649	90,314		
	Net Surplus/Deficit:	59,273	(4,266)	63,539		(76,515)	22,021	(98,536)		



Budget Comparison Variance Report

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Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Reserves										
Reserve Income										
85001	Reserve Interest	26,582	22,455	4,127	18	152,933	130,142	22,792	18	
89001	Transfers from Operating Fund	75,885	75,885	-	-	455,310	455,310	-	-	
89005	Transfer of Enhancement Fees	51,931	26,000	25,931	100	157,294	145,000	12,294	8	
89007	Transfer to Reserve Fund - Additional	-	-	-	-	200,000	-	200,000	100	Jan - Board Approved 12.01.2022 excess operating trasferred to Reserves
Total Reserve Income:		154,398	124,340	30,058		965,537	730,452	235,086		
Reserve Expense										
91012	Painting - Street Signage	-	-	-	-	7,751	-	(7,751)	(100)	Mar - CertaPro painting 42 community monuments and 4 clubhouse signs
91028	Paint - Wrought Iron	-	-	-	-	13,214	-	(13,214)	(100)	Mar - CertaPro painting all wrought iron at gate areas
91031	Street Repair	-	251,000	251,000	100	-	251,000	251,000	100	
91049	Pavement Consulting	2,503	17,578	15,076	86	5,750	17,578	11,828	67	Apr - 7% of Contract to Frank Civil Consulting; May - 20% of Contract; Jun - invoice will be 80% \$11,550
Total Reserve Expense:		2,503	268,578	266,076		26,715	268,578	241,863		
Net Reserves		151,895	(144,238)	296,133		938,822	461,874	476,949		
Surplus/Deficit:										