

FINANCIAL PACKAGE



Anthem Country Club

September 2022

Anthem Country Club

Balance Sheet

Period 09/30/2022

Assets

Operating Account

11000	Operating Checking (CIT Bank)	422,286.88
11031	Operating MM (EBT)	182,413.44

Total Operating Account 604,700.32

Reserve Account

11500	Reserve MM (CIT Bank)	274,961.48
11530	Reserve CDs (Edward Jones)	141,734.98
11540	Reserve CDARS (CIT Bank)	3,189,793.12
11541	Reserve Interest Receivable	9,181.23
11550	Reserve Funds (Charles Schwab)	1,286,180.80
11551	Reserve Investments (Charles Schwab)	2,985,560.05
11552	Reserve Interest Receivable	13,733.77

Total Reserve Account 7,901,145.43

Accounts Receivable

12001	A/R - Other	717.40
12002	A/R - Assessments	20,914.80
12003	A/R - Legal Enforcement	4,458.25
12004	A/R - Violations	51,006.02
12010	Less Reserve for Bad Debt	(54,995.97)
12025	A/R - Anthem Community Council	359,262.64

Total Accounts Receivable 381,363.14

Asset

12501	Prepaid Insurance	12,494.18
12800	Capitalized Assets	469,860.89
12801	Accumulated Depreciation	(304,388.92)
14000	Inventory	13,331.00

Total Asset 191,297.15

Total Assets

9,078,506.04

Liabilities & Equity

Liability

21000	Accrued Expenses	101,176.49
21027	Accrued Paid Time Off	12,963.62
22000	Prepaid Assessments	337,751.16

Total Liability 451,891.27

Equity

35101	Members' Equity-Prior Years	539,303.24
35201	Reserve Members' Equity-Prior Years	7,487,329.95
	Current Year Surplus/(Deficit)	599,981.58

Total Equity 8,626,614.77

Total Liabilities & Equity

9,078,506.04

Anthem Country Club

Budget Comparison Statement

Department Operating

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Assessment Revenue</u>							
40005 Assessments	286,600.00	286,600.00	0.00	2,579,400.00	2,579,400.00	0.00	3,439,200.00
Total Assessment Revenue	286,600.00	286,600.00	0.00	2,579,400.00	2,579,400.00	0.00	3,439,200.00
<u>Other Operating Income</u>							
41035 Enhancement Fees	7,378.73	30,000.00	(22,621.27)	255,175.49	284,000.00	(28,824.51)	340,000.00
41047 ACC Fee Sharing Revenue	600.00	1,375.00	(775.00)	11,850.00	12,375.00	(525.00)	16,500.00
42003 Legal Fee Reimbursement	0.00	200.00	(200.00)	1,476.27	1,800.00	(323.73)	2,400.00
42005 CC&R Violation	7,536.50	3,100.00	4,436.50	85,799.10	27,900.00	57,899.10	37,200.00
42045 FOB / Gate / Key Income	4,085.00	5,000.00	(915.00)	36,515.00	43,900.00	(7,385.00)	60,000.00
43001 Other Income	750.00	1,200.00	(450.00)	16,157.32	10,800.00	5,357.32	14,400.00
45001 Interest Income	277.56	32.00	245.56	804.39	288.00	516.39	400.00
49001 Transfers to Reserve Fund	(74,975.00)	(74,975.00)	0.00	(674,775.00)	(674,775.00)	0.00	(899,700.00)
49005 Transfer Enhancement Fees to Res	(7,378.73)	(30,000.00)	22,621.27	(255,175.49)	(284,000.00)	28,824.51	(340,000.00)
Total Other Operating Income	(61,725.94)	(64,068.00)	2,342.06	(522,172.92)	(577,712.00)	55,539.08	(768,800.00)
Total Income	224,874.06	222,532.00	2,342.06	2,057,227.08	2,001,688.00	55,539.08	2,670,400.00
Expense							
<u>Contracted Services</u>							
55004 Water Feature Contract	1,100.00	1,100.00	0.00	11,640.00	11,610.00	(30.00)	15,480.00
55006 Street Sweeping Contract	1,308.30	1,247.00	(61.30)	11,637.64	11,223.00	(414.64)	14,964.00



Anthem Country Club

Budget Comparison Statement

Department Operating

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
55011 Gate Guard Contract	57,572.36	65,000.00	7,427.64	536,144.98	585,000.00	48,855.02	781,000.00
55014 Gate Maintenance Contract	1,200.00	1,200.00	0.00	10,833.47	10,800.00	(33.47)	14,400.00
55022 Janitorial Contract	251.00	250.00	(1.00)	2,259.00	2,250.00	(9.00)	3,000.00
55025 Landscape Contract	40,829.00	40,928.00	99.00	367,461.00	368,352.00	891.00	492,208.00
55035 Management Contract	36,138.68	38,750.00	2,611.32	346,330.83	348,750.00	2,419.17	467,000.00
55115 Exterminating Contract	0.00	40.00	40.00	269.00	360.00	91.00	480.00
Total Contracted Services	138,399.34	148,515.00	10,115.66	1,286,575.92	1,338,345.00	51,769.08	1,788,532.00
<u>General & Administrative</u>							
51028 Mileage Reimb	170.24	235.00	64.76	1,288.84	2,115.00	826.16	2,820.00
51035 Postage & Copies	397.90	525.00	127.10	7,732.70	5,340.00	(2,392.70)	6,915.00
51036 Printing & Forms	0.00	0.00	0.00	646.80	750.00	103.20	1,000.00
51045 Office Expenses	636.33	485.00	(151.33)	2,828.64	4,365.00	1,536.36	5,820.00
51046 Gate Access Devices	2,740.00	2,665.00	(75.00)	20,500.17	21,990.00	1,489.83	29,985.00
51053 Consulting Fees	0.00	0.00	0.00	0.00	900.00	900.00	1,200.00
51065 Insurance	1,854.65	1,700.00	(154.65)	16,647.87	15,300.00	(1,347.87)	20,400.00
51066 Insurance - D&O	427.75	426.00	(1.75)	3,838.50	3,834.00	(4.50)	5,112.00
51125 Meeting & Community	0.00	0.00	0.00	11,179.28	11,600.00	420.72	16,650.00
51126 Entertainment Costs	67.83	0.00	(67.83)	172.89	550.00	377.11	700.00
51147 Resident Communications Expense	2,090.82	2,600.00	509.18	22,956.55	23,400.00	443.45	31,200.00
51155 Legal Fees - General	1,306.50	2,100.00	793.50	10,584.00	18,900.00	8,316.00	25,200.00
51156 Legal Fees - Collections	0.00	200.00	200.00	2,669.97	1,800.00	(869.97)	2,400.00



Anthem Country Club

Budget Comparison Statement

Department Operating

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
51164 Licenses, Permits, & Certifications	1,095.00	1,000.00	(95.00)	9,760.00	9,000.00	(760.00)	12,000.00
51165 Taxes, Licenses & Fees	0.00	210.00	210.00	0.00	210.00	210.00	210.00
51166 Property Taxes	25.22	165.00	139.78	25.22	165.00	139.78	165.00
51167 Income Taxes - State	0.00	0.00	0.00	(130.07)	700.00	830.07	700.00
51168 Income Taxes - Federal	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
51175 Bank Charges	0.00	0.00	0.00	35.00	0.00	(35.00)	0.00
51176 Payment Processing Fees	201.38	185.00	(16.38)	1,494.84	1,695.00	200.16	2,195.00
51195 CPA Services	125.00	0.00	(125.00)	11,750.00	11,625.00	(125.00)	11,625.00
51205 Reserve Study	0.00	0.00	0.00	600.00	1,100.00	500.00	1,100.00
51216 Bad Debt Expense - Assessments	8,130.61	2,500.00	(5,630.61)	1,855.46	7,500.00	5,644.54	10,000.00
51217 Bad Debt Expense - Legal & Collection	9.94	70.00	60.06	(325.69)	630.00	955.69	840.00
51218 Bad Debt Expense - Late Fees, Vios	(2,280.00)	500.00	2,780.00	11,833.90	4,500.00	(7,333.90)	6,000.00
51256 Educational Expense	0.00	45.00	45.00	615.00	920.00	305.00	1,055.00
51276 Equipment Purchase	318.88	0.00	(318.88)	5,530.91	9,000.00	3,469.09	10,500.00
51305 Signs	97.65	600.00	502.35	387.13	3,200.00	2,812.87	3,200.00
59005 Depreciation Expense	790.88	953.00	162.12	8,250.31	8,577.00	326.69	11,436.00
Total General & Administrative	18,206.58	17,164.00	(1,042.58)	152,728.22	174,666.00	21,937.78	225,428.00
Repairs & Maintenance							
53005 Common Area Maintenance	300.00	1,500.00	1,200.00	9,524.47	14,500.00	4,975.53	20,000.00
53017 Drainage System Maintenance	0.00	0.00	0.00	2,954.96	4,000.00	1,045.04	8,000.00
53027 Janitorial Supplies	72.51	0.00	(72.51)	145.02	330.00	184.98	440.00



Anthem Country Club

Budget Comparison Statement

Department Operating

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
53035 Lighting/Bulbs	55.16	450.00	394.84	1,300.16	4,050.00	2,749.84	5,400.00
53105 Building Maintenance & Repair	516.10	150.00	(366.10)	2,307.75	1,050.00	(1,257.75)	1,500.00
53315 Sprinkler Repairs	1,137.38	500.00	(637.38)	6,317.17	10,160.00	3,842.83	15,160.00
53325 Plant & Tree Replacement	0.00	1,000.00	1,000.00	0.00	9,000.00	9,000.00	12,000.00
53345 Tree Pruning	0.00	0.00	0.00	29,240.00	30,000.00	760.00	30,000.00
53375 Water Feature Maint	(1,100.00)	0.00	1,100.00	3,500.00	4,200.00	700.00	4,200.00
53405 Gate Maintenance & Repairs	11,321.18	1,800.00	(9,521.18)	30,002.51	16,200.00	(13,802.51)	21,600.00
53414 Self Help Expenses	0.00	0.00	0.00	0.00	250.00	250.00	500.00
53525 Vehicle Expenses	318.88	700.00	381.12	4,134.29	6,300.00	2,165.71	8,400.00
53526 Vehicle Payments	635.00	635.00	0.00	5,715.00	5,715.00	0.00	7,620.00
Total Repairs & Maintenance	13,256.21	6,735.00	(6,521.21)	95,141.33	105,755.00	10,613.67	134,820.00
Utilities							
52005 Electricity	23,587.34	23,700.00	112.66	209,212.49	213,300.00	4,087.51	284,400.00
52025 Water & Sewer	7,032.35	30,000.00	22,967.65	113,881.11	184,000.00	70,118.89	220,000.00
52055 Telephone	80.00	0.00	(80.00)	80.00	0.00	(80.00)	0.00
52061 Telephone	951.85	1,435.00	483.15	13,441.91	12,915.00	(526.91)	17,220.00
Total Utilities	31,651.54	55,135.00	23,483.46	336,615.51	410,215.00	73,599.49	521,620.00
Total Expense	201,513.67	227,549.00	26,035.33	1,871,060.98	2,028,981.00	157,920.02	2,670,400.00
Current Year Surplus / (Deficit)	23,360.39	(5,017.00)	28,377.39	186,166.10	(27,293.00)	213,459.10	0.00

Anthem Country Club

Budget Comparison Statement

Department Reserve

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Income</u>							
85001 Reserve Interest	9,462.55	3,199.19	6,263.36	40,645.54	28,768.86	11,876.68	38,570.58
89001 Transfers from Operating Fund	74,975.00	74,975.00	0.00	674,775.00	674,775.00	0.00	899,700.00
89005 Transfer of Enhancement Fees	7,378.73	30,000.00	(22,621.27)	255,175.49	284,000.00	(28,824.51)	340,000.00
Total Reserve Income	91,816.28	108,174.19	(16,357.91)	970,596.03	987,543.86	(16,947.83)	1,278,270.58
Total Income	91,816.28	108,174.19	(16,357.91)	970,596.03	987,543.86	(16,947.83)	1,278,270.58
Expense							
<u>Reserve Expense</u>							
91008 Granite Replenishment	0.00	0.00	0.00	0.00	30,000.00	30,000.00	30,000.00
91011 Painting - Guardhouse	0.00	0.00	0.00	0.00	0.00	0.00	5,660.00
91012 Painting - Street Signage	0.00	0.00	0.00	0.00	16,000.00	16,000.00	16,000.00
91028 Paint - Wrought Iron	0.00	0.00	0.00	0.00	22,600.00	22,600.00	22,600.00
91031 Street Repair	48,836.56	0.00	(48,836.56)	488,365.67	534,700.00	46,334.33	534,700.00
91032 Concrete Repairs	0.00	0.00	0.00	18,564.88	0.00	(18,564.88)	5,200.00
91049 Pavement Consulting	0.00	0.00	0.00	49,850.00	45,000.00	(4,850.00)	45,000.00
91064 Pumps/Pump Station	0.00	0.00	0.00	0.00	0.00	0.00	10,600.00
91073 Water Fountain	0.00	0.00	0.00	0.00	68,000.00	68,000.00	68,000.00
92005 Monument Repairs	0.00	31,200.00	31,200.00	0.00	31,200.00	31,200.00	31,200.00
92010 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
92015 Fountain Repairs	0.00	0.00	0.00	0.00	20,000.00	20,000.00	20,000.00



Anthem Country Club

Budget Comparison Statement

Department Reserve

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	Current Month			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Reserve Expense	48,836.56	31,200.00	(17,636.56)	556,780.55	767,500.00	210,719.45	796,460.00
Total Expense	48,836.56	31,200.00	(17,636.56)	556,780.55	767,500.00	210,719.45	796,460.00
Current Year Surplus / (Deficit)	42,979.72	76,974.19	(33,994.47)	413,815.48	220,043.86	193,771.62	481,810.58





Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 9/30/2022

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Income										
Assessment Revenue										
40005	Assessments	286,600	286,600	-	-	2,579,400	2,579,400	-	-	
	Total Assessment Revenue:	286,600	286,600	-		2,579,400	2,579,400	-		
Other Operating Income										
41035	Enhancement Fees	7,379	30,000	(22,621)	(75)	255,175	284,000	(28,825)	(10)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
41047	ACC Fee Sharing Revenue	600	1,375	(775)	(56)	11,850	12,375	(525)	(4)	158 closing YTD (vs. 238 closings in 2021 & 192 in 2020)
42003	Legal Fee Reimbursement	-	200	(200)	(100)	1,476	1,800	(324)	(18)	Offset by 51156
42005	CC&R Violation	7,537	3,100	4,437	143	85,799	27,900	57,899	208	Short term rental, gate damage, lot & speeding vios. Partially offset by 53405; 2020: \$24,831; 2021: \$33,617
42045	FOB / Gate / Key Income	4,085	5,000	(915)	(18)	36,515	43,900	(7,385)	(17)	Offset by 51046
43001	Other Income	750	1,200	(450)	(38)	16,157	10,800	5,357	50	Common area damage reimbursement - offset by 53405 & 53005
45001	Interest Income	278	32	246	767	804	288	516	179	
49001	Transfers to Reserve Fund	(74,975)	(74,975)	-	-	(674,775)	(674,775)	-	-	
49005	Transfer Enhancement Fees to Res	(7,379)	(30,000)	22,621	(75)	(255,175)	(284,000)	28,825	(10)	LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve
	Total Other Operating Income:	(61,726)	(64,068)	2,342		(522,173)	(577,712)	55,539		
	Total Income:	224,874	222,532	2,342		2,057,227	2,001,688	55,539		

Expenses

Contracted Services

55004	Water Feature Contract	1,100	1,100	-	-	11,640	11,610	(30)	(0)	
55006	Street Sweeping Contract	1,308	1,247	(61)	(5)	11,638	11,223	(415)	(4)	
55011	Gate Guard Contract	57,572	65,000	7,428	11	536,145	585,000	48,855	8	GardaWorld through September 30.
55014	Gate Maintenance Contract	1,200	1,200	-	-	10,833	10,800	(33)	(0)	AAA through September 30.
55022	Janitorial Contract	251	250	(1)	(0)	2,259	2,250	(9)	(0)	
55025	Landscape Contract	40,829	40,928	99	0	367,461	368,352	891	0	
55035	Management Contract	36,139	38,750	2,611	7	346,331	348,750	2,419	1	
55115	Exterminating Contract	-	40	40	100	269	360	91	25	
	Total Contracted Services:	138,399	148,515	10,116		1,286,576	1,338,345	51,769		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 9/30/2022

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
General & Administrative										
51028	Mileage Reimb	170	235	65	28	1,289	2,115	826	39	
51035	Postage & Copies	398	525	127	24	7,733	5,340	(2,393)	(45)	
51036	Printing & Forms	-	-	-	-	647	750	103	14	
51045	Office Expenses	636	485	(151)	(31)	2,829	4,365	1,536	35	Sep - GardaWorld billed for July, August and September gatehouse supplies
51046	Gate Access Devices	2,740	2,665	(75)	(3)	20,500	21,990	1,490	7	
51053	Consulting Fees	-	-	-	-	-	900	900	100	
51065	Insurance	1,855	1,700	(155)	(9)	16,648	15,300	(1,348)	(9)	
51066	Insurance - D&O	428	426	(2)	(0)	3,839	3,834	(5)	(0)	
51125	Meeting & Community	-	-	-	-	11,179	11,600	421	4	
51126	Entertainment Costs	68	-	(68)	(100)	173	550	377	69	
51147	Resident Communications Expense	2,091	2,600	509	20	22,957	23,400	443	2	
51155	Legal Fees - General	1,307	2,100	794	38	10,584	18,900	8,316	44	
51156	Legal Fees - Collections	-	200	200	100	2,670	1,800	(870)	(48)	
51164	Licenses, Permits, & Certifications	1,095	1,000	(95)	(10)	9,760	9,000	(760)	(8)	
51165	Taxes, Licenses & Fees	-	210	210	100	-	210	210	100	
51166	Property Taxes	25	165	140	85	25	165	140	85	
51167	Income Taxes - State	-	-	-	-	(130)	700	830	119	
51168	Income Taxes - Federal	-	-	-	-	-	5,000	5,000	100	
51175	Bank Charges	-	-	-	-	35	-	(35)	(100)	
51176	Payment Processing Fees	201	185	(16)	(9)	1,495	1,695	200	12	
51195	CPA Services	125	-	(125)	(100)	11,750	11,625	(125)	(1)	
51205	Reserve Study	-	-	-	-	600	1,100	500	45	
51216	Bad Debt Expense - Assessments	8,131	2,500	(5,631)	(225)	1,855	7,500	5,645	75	
51217	Bad Debt Expense - Legal & Collections	10	70	60	86	(326)	630	956	152	
51218	Bad Debt Expense - Late Fees, Vios	(2,280)	500	2,780	556	11,834	4,500	(7,334)	(163)	
51256	Educational Expense	-	45	45	100	615	920	305	33	
51276	Equipment Purchase	319	-	(319)	(100)	5,531	9,000	3,469	39	Sep - monitors at the gatehouse
51305	Signs	98	600	502	84	387	3,200	2,813	88	Sep - sign for Hills resident lane
59005	Depreciation Expense	791	953	162	17	8,250	8,577	327	4	
	Total General & Administrative:	18,207	17,164	(1,043)		152,728	174,666	21,938		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 9/30/2022

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Repairs & Maintenance										
53005	Common Area Maintenance	300	1,500	1,200	80	9,524	14,500	4,976	34	
53017	Drainage System Maintenance	-	-	-	-	2,955	4,000	1,045	26	
53027	Janitorial Supplies	73	-	(73)	(100)	145	330	185	56	
53035	Lighting/Bulbs	55	450	395	88	1,300	4,050	2,750	68	
53105	Building Maintenance & Repair	516	150	(366)	(244)	2,308	1,050	(1,258)	(120)	Sep - HVAC maintenance & Repair both gatehouses
53315	Sprinkler Repairs	1,137	500	(637)	(127)	6,317	10,160	3,843	38	
53325	Plant & Tree Replacement	-	1,000	1,000	100	-	9,000	9,000	100	
53345	Tree Pruning	-	-	-	-	29,240	30,000	760	3	
53375	Water Feature Maint	(1,100)	-	1,100	(100)	3,500	4,200	700	17	Sep - Aug exp reclassified to 55004
53405	Gate Maintenance & Repairs	11,321	1,800	(9,521)	(529)	30,003	16,200	(13,803)	(85)	Sep - Repairs from July 17 lightning strike at the Hills Gate, 2 replacement HLS readers, Aug & Sep gate strikes billed this month. Expense offset by income in 43001 & 42005.
53414	Self Help Expenses	-	-	-	-	-	250	250	100	
53525	Vehicle Expenses	319	700	381	54	4,134	6,300	2,166	34	
53526	Vehicle Payments	635	635	-	-	5,715	5,715	-	-	
	Total Repairs & Maintenance:	13,256	6,735	(6,521)		95,141	105,755	10,614		
Utilities										
52005	Electricity	23,587	23,700	113	0	209,212	213,300	4,088	2	
52025	Water & Sewer	7,032	30,000	22,968	77	113,881	184,000	70,119	38	
52055	Telephone	80	-	(80)	(100)	80	-	(80)	(100)	Sep - Should be coded 52061. Will reclass in October.
52061	Telephone	952	1,435	483	34	13,442	12,915	(527)	(4)	
	Total Utilities:	31,652	55,135	23,483		336,616	410,215	73,599		
	Total Expenses:	201,514	227,549	26,035		1,871,061	2,028,981	157,920		
	Net Surplus/Deficit:	23,360	(5,017)	28,377		186,166	(27,293)	213,459		



Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 9/30/2022

Account	Description	MTD Actual	MTD Budget	Variance \$	Var %	YTD Actual	YTD Budget	Variance \$	Var%	Reason for Variance
Reserves										
Reserve Income										
85001	Reserve Interest	9,463	3,199	6,263	196	40,646	28,769	11,877	41	
89001	Transfers from Operating Fund	74,975	74,975	-	-	674,775	674,775	-	-	
89005	Transfer of Enhancement Fees	7,379	30,000	(22,621)	(75)	255,175	284,000	(28,825)	(10)	
	Total Reserve Income:	<u>91,816</u>	<u>108,174</u>	<u>(16,358)</u>		<u>970,596</u>	<u>987,544</u>	<u>(16,948)</u>		
Reserve Expense										
91008	Granite Replenishment	-	-	-	-	-	30,000	30,000	100	
91012	Painting - Street Signage	-	-	-	-	-	16,000	16,000	100	
91028	Paint - Wrought Iron	-	-	-	-	-	22,600	22,600	100	
91031	Street Repair	48,837	-	(48,837)	(100)	488,366	534,700	46,334	9	YSC, total contract: \$488,370; Sep - 10% retainer pd
91032	Concrete Repairs	-	-	-	-	18,565	-	(18,565)	(100)	Aug - Phase 1 of Precision Concrete Cutting
91049	Pavement Consulting	-	-	-	-	49,850	45,000	(4,850)	(11)	Aug - Frank Civil Consulting 100%
91073	Water Fountain	-	-	-	-	-	68,000	68,000	100	
92005	Monument Repairs	-	31,200	31,200	100	-	31,200	31,200	100	
92015	Fountain Repairs	-	-	-	-	-	20,000	20,000	100	
	Total Reserve Expense:	<u>48,837</u>	<u>31,200</u>	<u>(17,637)</u>		<u>556,781</u>	<u>767,500</u>	<u>210,719</u>		
	Net Reserves									
	Surplus/Deficit:	<u>42,980</u>	<u>76,974</u>	<u>(33,994)</u>		<u>413,815</u>	<u>220,044</u>	<u>193,772</u>		