

# FINANCIAL PACKAGE



Anthem Country Club

October 2022

# Anthem Country Club

## Balance Sheet

Period 10/31/2022

### Assets

#### Operating Account

|       |                               |            |
|-------|-------------------------------|------------|
| 11000 | Operating Checking (CIT Bank) | 753,666.45 |
| 11031 | Operating MM (EBT)            | 182,684.56 |

Total Operating Account 936,351.01

#### Reserve Account

|       |                                      |              |
|-------|--------------------------------------|--------------|
| 11500 | Reserve MM (CIT Bank)                | 512,763.70   |
| 11530 | Reserve CDs (Edward Jones)           | 23.54        |
| 11540 | Reserve CDARS (CIT Bank)             | 2,522,737.66 |
| 11541 | Reserve Interest Receivable          | 7,705.37     |
| 11550 | Reserve Funds (Charles Schwab)       | 688,955.53   |
| 11551 | Reserve Investments (Charles Schwab) | 4,252,113.96 |
| 11552 | Reserve Interest Receivable          | 25,145.35    |

Total Reserve Account 8,009,445.11

#### Accounts Receivable

|       |                                |             |
|-------|--------------------------------|-------------|
| 12001 | A/R - Other                    | 717.40      |
| 12002 | A/R - Assessments              | 62,813.30   |
| 12003 | A/R - Legal Enforcement        | 4,458.25    |
| 12004 | A/R - Violations               | 51,823.52   |
| 12010 | Less Reserve for Bad Debt      | (52,342.34) |
| 12025 | A/R - Anthem Community Council | 202,070.19  |

Total Accounts Receivable 269,540.32

#### Asset

|       |                          |              |
|-------|--------------------------|--------------|
| 12501 | Prepaid Insurance        | 11,006.78    |
| 12800 | Capitalized Assets       | 469,860.89   |
| 12801 | Accumulated Depreciation | (305,179.80) |
| 14000 | Inventory                | 12,268.15    |

Total Asset 187,956.02

### Total Assets

**9,403,292.46**

### Liabilities & Equity

#### Liability

|       |                       |            |
|-------|-----------------------|------------|
| 21000 | Accrued Expenses      | 193,819.39 |
| 21027 | Accrued Paid Time Off | 10,258.24  |
| 22000 | Prepaid Assessments   | 78,342.16  |
| 22500 | Deferred Assessments  | 329,000.00 |

Total Liability 611,419.79

#### Equity

|       |                                     |              |
|-------|-------------------------------------|--------------|
| 35101 | Members' Equity-Prior Years         | 539,303.24   |
| 35201 | Reserve Members' Equity-Prior Years | 7,487,329.95 |
|       | Current Year Surplus/(Deficit)      | 765,239.48   |

Total Equity 8,791,872.67

### Total Liabilities & Equity

**9,403,292.46**

# Anthem Country Club

## Budget Comparison Statement

### Department Operating

Period 10/1/2022 To 10/31/2022 11:59:00 PM

|  | Current Month     |                   |               | Year to Date        |                     |                  | Annual Budget       |
|--|-------------------|-------------------|---------------|---------------------|---------------------|------------------|---------------------|
|  | Actual            | Budget            | Variance      | Actual              | Budget              | Variance         |                     |
| <b>Income</b>                          |                   |                   |               |                     |                     |                  |                     |
| <b><u>Assessment Revenue</u></b>       |                   |                   |               |                     |                     |                  |                     |
| 40005 Assessments                      | 286,600.00        | 286,600.00        | 0.00          | 2,866,000.00        | 2,866,000.00        | 0.00             | 3,439,200.00        |
| Total Assessment Revenue               | 286,600.00        | 286,600.00        | 0.00          | 2,866,000.00        | 2,866,000.00        | 0.00             | 3,439,200.00        |
| <b><u>Other Operating Income</u></b>   |                   |                   |               |                     |                     |                  |                     |
| 41035 Enhancement Fees                 | 20,777.50         | 16,000.00         | 4,777.50      | 275,952.99          | 300,000.00          | (24,047.01)      | 340,000.00          |
| 41047 ACC Fee Sharing Revenue          | 0.00              | 1,375.00          | (1,375.00)    | 11,850.00           | 13,750.00           | (1,900.00)       | 16,500.00           |
| 42003 Legal Fee Reimbursement          | 0.00              | 200.00            | (200.00)      | 1,476.27            | 2,000.00            | (523.73)         | 2,400.00            |
| 42005 CC&R Violation                   | 5,450.00          | 3,100.00          | 2,350.00      | 91,249.10           | 31,000.00           | 60,249.10        | 37,200.00           |
| 42045 FOB / Gate / Key Income          | 4,702.00          | 6,000.00          | (1,298.00)    | 41,217.00           | 49,900.00           | (8,683.00)       | 60,000.00           |
| 43001 Other Income                     | 1,980.00          | 1,200.00          | 780.00        | 18,137.32           | 12,000.00           | 6,137.32         | 14,400.00           |
| 45001 Interest Income                  | 287.20            | 32.00             | 255.20        | 1,091.59            | 320.00              | 771.59           | 400.00              |
| 49001 Transfers to Reserve Fund        | (74,975.00)       | (74,975.00)       | 0.00          | (749,750.00)        | (749,750.00)        | 0.00             | (899,700.00)        |
| 49005 Transfer Enhancement Fees to Res | (20,777.50)       | (16,000.00)       | (4,777.50)    | (275,952.99)        | (300,000.00)        | 24,047.01        | (340,000.00)        |
| Total Other Operating Income           | (62,555.80)       | (63,068.00)       | 512.20        | (584,728.72)        | (640,780.00)        | 56,051.28        | (768,800.00)        |
| <b>Total Income</b>                    | <b>224,044.20</b> | <b>223,532.00</b> | <b>512.20</b> | <b>2,281,271.28</b> | <b>2,225,220.00</b> | <b>56,051.28</b> | <b>2,670,400.00</b> |
| <b>Expense</b>                         |                   |                   |               |                     |                     |                  |                     |
| <b><u>Contracted Services</u></b>      |                   |                   |               |                     |                     |                  |                     |
| 55004 Water Feature Contract           | 1,100.00          | 1,100.00          | 0.00          | 12,740.00           | 12,710.00           | (30.00)          | 15,480.00           |
| 55006 Street Sweeping Contract         | 1,333.22          | 1,247.00          | (86.22)       | 12,970.86           | 12,470.00           | (500.86)         | 14,964.00           |



# Anthem Country Club

## Budget Comparison Statement

### Department Operating

Period 10/1/2022 To 10/31/2022 11:59:00 PM

|  | Current Month     |                   |                 | Year to Date        |                     |                  | Annual Budget       |
|--|-------------------|-------------------|-----------------|---------------------|---------------------|------------------|---------------------|
|  | Actual            | Budget            | Variance        | Actual              | Budget              | Variance         |                     |
| 55011 Gate Guard Contract                  | 58,708.35         | 65,000.00         | 6,291.65        | 594,853.33          | 650,000.00          | 55,146.67        | 781,000.00          |
| 55014 Gate Maintenance Contract            | 2,000.00          | 1,200.00          | (800.00)        | 12,833.47           | 12,000.00           | (833.47)         | 14,400.00           |
| 55022 Janitorial Contract                  | 251.00            | 250.00            | (1.00)          | 2,510.00            | 2,500.00            | (10.00)          | 3,000.00            |
| 55025 Landscape Contract                   | 40,829.00         | 40,928.00         | 99.00           | 408,290.00          | 409,280.00          | 990.00           | 492,208.00          |
| 55035 Management Contract                  | 35,973.39         | 38,750.00         | 2,776.61        | 382,304.22          | 387,500.00          | 5,195.78         | 467,000.00          |
| 55115 Exterminating Contract               | 45.00             | 40.00             | (5.00)          | 314.00              | 400.00              | 86.00            | 480.00              |
| <b>Total Contracted Services</b>           | <b>140,239.96</b> | <b>148,515.00</b> | <b>8,275.04</b> | <b>1,426,815.88</b> | <b>1,486,860.00</b> | <b>60,044.12</b> | <b>1,788,532.00</b> |
| <b><u>General &amp; Administrative</u></b> |                   |                   |                 |                     |                     |                  |                     |
| 51028 Mileage Reimb                        | 183.12            | 235.00            | 51.88           | 1,471.96            | 2,350.00            | 878.04           | 2,820.00            |
| 51035 Postage & Copies                     | 846.91            | 525.00            | (321.91)        | 8,579.61            | 5,865.00            | (2,714.61)       | 6,915.00            |
| 51036 Printing & Forms                     | 0.00              | 250.00            | 250.00          | 646.80              | 1,000.00            | 353.20           | 1,000.00            |
| 51045 Office Expenses                      | (557.78)          | 485.00            | 1,042.78        | 2,270.86            | 4,850.00            | 2,579.14         | 5,820.00            |
| 51046 Gate Access Devices                  | 1,062.85          | 2,665.00          | 1,602.15        | 21,563.02           | 24,655.00           | 3,091.98         | 29,985.00           |
| 51053 Consulting Fees                      | 0.00              | 0.00              | 0.00            | 0.00                | 900.00              | 900.00           | 1,200.00            |
| 51065 Insurance                            | 1,854.66          | 1,700.00          | (154.66)        | 18,502.53           | 17,000.00           | (1,502.53)       | 20,400.00           |
| 51066 Insurance - D&O                      | 427.75            | 426.00            | (1.75)          | 4,266.25            | 4,260.00            | (6.25)           | 5,112.00            |
| 51125 Meeting & Community                  | 0.00              | 0.00              | 0.00            | 11,179.28           | 11,600.00           | 420.72           | 16,650.00           |
| 51126 Entertainment Costs                  | 78.75             | 0.00              | (78.75)         | 251.64              | 550.00              | 298.36           | 700.00              |
| 51147 Resident Communications Expense      | 2,090.82          | 2,600.00          | 509.18          | 25,047.37           | 26,000.00           | 952.63           | 31,200.00           |
| 51155 Legal Fees - General                 | 1,306.50          | 2,100.00          | 793.50          | 11,890.50           | 21,000.00           | 9,109.50         | 25,200.00           |
| 51156 Legal Fees - Collections             | 0.00              | 200.00            | 200.00          | 2,669.97            | 2,000.00            | (669.97)         | 2,400.00            |



# Anthem Country Club

## Budget Comparison Statement

### Department Operating

Period 10/1/2022 To 10/31/2022 11:59:00 PM

|   | Current Month   |                  |                 | Year to Date      |                   |                  | Annual Budget     |
|---|-----------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|
|   | Actual          | Budget           | Variance        | Actual            | Budget            | Variance         |                   |
| 51164 Licenses, Permits, & Certifications   | 1,095.00        | 1,000.00         | (95.00)         | 10,855.00         | 10,000.00         | (855.00)         | 12,000.00         |
| 51165 Taxes, Licenses & Fees                | 210.00          | 0.00             | (210.00)        | 210.00            | 210.00            | 0.00             | 210.00            |
| 51166 Property Taxes                        | 0.00            | 0.00             | 0.00            | 25.22             | 165.00            | 139.78           | 165.00            |
| 51167 Income Taxes - State                  | 0.00            | 0.00             | 0.00            | (130.07)          | 700.00            | 830.07           | 700.00            |
| 51168 Income Taxes - Federal                | 0.00            | 0.00             | 0.00            | 0.00              | 5,000.00          | 5,000.00         | 5,000.00          |
| 51175 Bank Charges                          | 0.00            | 0.00             | 0.00            | 35.00             | 0.00              | (35.00)          | 0.00              |
| 51176 Payment Processing Fees               | 173.53          | 185.00           | 11.47           | 1,668.37          | 1,880.00          | 211.63           | 2,195.00          |
| 51195 CPA Services                          | 0.00            | 0.00             | 0.00            | 11,750.00         | 11,625.00         | (125.00)         | 11,625.00         |
| 51205 Reserve Study                         | 0.00            | 0.00             | 0.00            | 600.00            | 1,100.00          | 500.00           | 1,100.00          |
| 51216 Bad Debt Expense - Assessments        | (4,924.13)      | 0.00             | 4,924.13        | (3,068.67)        | 7,500.00          | 10,568.67        | 10,000.00         |
| 51217 Bad Debt Expense - Legal & Collection | 0.00            | 70.00            | 70.00           | (325.69)          | 700.00            | 1,025.69         | 840.00            |
| 51218 Bad Debt Expense - Late Fees, Vios    | 2,270.50        | 500.00           | (1,770.50)      | 14,104.40         | 5,000.00          | (9,104.40)       | 6,000.00          |
| 51256 Educational Expense                   | 0.00            | 45.00            | 45.00           | 615.00            | 965.00            | 350.00           | 1,055.00          |
| 51276 Equipment Purchase                    | (318.88)        | 1,500.00         | 1,818.88        | 5,212.03          | 10,500.00         | 5,287.97         | 10,500.00         |
| 51305 Signs                                 | 0.00            | 0.00             | 0.00            | 387.13            | 3,200.00          | 2,812.87         | 3,200.00          |
| 59005 Depreciation Expense                  | 790.88          | 953.00           | 162.12          | 9,041.19          | 9,530.00          | 488.81           | 11,436.00         |
| <b>Total General &amp; Administrative</b>   | <b>6,590.48</b> | <b>15,439.00</b> | <b>8,848.52</b> | <b>159,318.70</b> | <b>190,105.00</b> | <b>30,786.30</b> | <b>225,428.00</b> |
| <b><u>Repairs &amp; Maintenance</u></b>     |                 |                  |                 |                   |                   |                  |                   |
| 53005 Common Area Maintenance               | 0.00            | 1,500.00         | 1,500.00        | 9,524.47          | 16,000.00         | 6,475.53         | 20,000.00         |
| 53017 Drainage System Maintenance           | 0.00            | 4,000.00         | 4,000.00        | 2,954.96          | 8,000.00          | 5,045.04         | 8,000.00          |
| 53027 Janitorial Supplies                   | 0.00            | 0.00             | 0.00            | 145.02            | 330.00            | 184.98           | 440.00            |



# Anthem Country Club

## Budget Comparison Statement

### Department Operating

Period 10/1/2022 To 10/31/2022 11:59:00 PM

|   | Current Month     |                   |                  | Year to Date        |                     |                   | Annual Budget       |
|---|-------------------|-------------------|------------------|---------------------|---------------------|-------------------|---------------------|
|   | Actual            | Budget            | Variance         | Actual              | Budget              | Variance          |                     |
| 53035 Lighting/Bulbs                    | 0.00              | 450.00            | 450.00           | 1,300.16            | 4,500.00            | 3,199.84          | 5,400.00            |
| 53105 Building Maintenance & Repair     | 550.00            | 150.00            | (400.00)         | 2,857.75            | 1,200.00            | (1,657.75)        | 1,500.00            |
| 53315 Sprinkler Repairs                 | 2,795.00          | 4,000.00          | 1,205.00         | 9,112.17            | 14,160.00           | 5,047.83          | 15,160.00           |
| 53325 Plant & Tree Replacement          | 0.00              | 1,000.00          | 1,000.00         | 0.00                | 10,000.00           | 10,000.00         | 12,000.00           |
| 53345 Tree Pruning                      | 0.00              | 0.00              | 0.00             | 29,240.00           | 30,000.00           | 760.00            | 30,000.00           |
| 53375 Water Feature Maint               | 0.00              | 0.00              | 0.00             | 3,500.00            | 4,200.00            | 700.00            | 4,200.00            |
| 53405 Gate Maintenance & Repairs        | (1,034.01)        | 1,800.00          | 2,834.01         | 28,968.50           | 18,000.00           | (10,968.50)       | 21,600.00           |
| 53414 Self Help Expenses                | 0.00              | 0.00              | 0.00             | 0.00                | 250.00              | 250.00            | 500.00              |
| 53525 Vehicle Expenses                  | 1,322.75          | 700.00            | (622.75)         | 5,457.04            | 7,000.00            | 1,542.96          | 8,400.00            |
| 53526 Vehicle Payments                  | 635.00            | 635.00            | 0.00             | 6,350.00            | 6,350.00            | 0.00              | 7,620.00            |
| <b>Total Repairs &amp; Maintenance</b>  | <b>4,268.74</b>   | <b>14,235.00</b>  | <b>9,966.26</b>  | <b>99,410.07</b>    | <b>119,990.00</b>   | <b>20,579.93</b>  | <b>134,820.00</b>   |
| <b><u>Utilities</u></b>                 |                   |                   |                  |                     |                     |                   |                     |
| 52005 Electricity                       | 13,107.76         | 23,700.00         | 10,592.24        | 222,320.25          | 237,000.00          | 14,679.75         | 284,400.00          |
| 52025 Water & Sewer                     | 1,332.16          | 20,000.00         | 18,667.84        | 115,213.27          | 204,000.00          | 88,786.73         | 220,000.00          |
| 52055 Telephone                         | (80.00)           | 0.00              | 80.00            | 0.00                | 0.00                | 0.00              | 0.00                |
| 52061 Telephone                         | 1,626.88          | 1,435.00          | (191.88)         | 15,068.79           | 14,350.00           | (718.79)          | 17,220.00           |
| <b>Total Utilities</b>                  | <b>15,986.80</b>  | <b>45,135.00</b>  | <b>29,148.20</b> | <b>352,602.31</b>   | <b>455,350.00</b>   | <b>102,747.69</b> | <b>521,620.00</b>   |
| <b>Total Expense</b>                    | <b>167,085.98</b> | <b>223,324.00</b> | <b>56,238.02</b> | <b>2,038,146.96</b> | <b>2,252,305.00</b> | <b>214,158.04</b> | <b>2,670,400.00</b> |
| <b>Current Year Surplus / (Deficit)</b> | <b>56,958.22</b>  | <b>208.00</b>     | <b>56,750.22</b> | <b>243,124.32</b>   | <b>(27,085.00)</b>  | <b>270,209.32</b> | <b>0.00</b>         |

# Anthem Country Club

## Budget Comparison Statement

### Department Reserve

Period 10/1/2022 To 10/31/2022 11:59:00 PM

|                                     | Current Month     |                  |                  | Year to Date        |                     |                   | Annual Budget       |
|-------------------------------------|-------------------|------------------|------------------|---------------------|---------------------|-------------------|---------------------|
|                                     | Actual            | Budget           | Variance         | Actual              | Budget              | Variance          |                     |
| <b>Income</b>                       |                   |                  |                  |                     |                     |                   |                     |
| <b><u>Reserve Income</u></b>        |                   |                  |                  |                     |                     |                   |                     |
| 85001 Reserve Interest              | 12,547.18         | 3,231.26         | 9,315.92         | 53,192.72           | 32,000.12           | 21,192.60         | 38,570.58           |
| 89001 Transfers from Operating Fund | 74,975.00         | 74,975.00        | 0.00             | 749,750.00          | 749,750.00          | 0.00              | 899,700.00          |
| 89005 Transfer of Enhancement Fees  | 20,777.50         | 16,000.00        | 4,777.50         | 275,952.99          | 300,000.00          | (24,047.01)       | 340,000.00          |
| Total Reserve Income                | 108,299.68        | 94,206.26        | 14,093.42        | 1,078,895.71        | 1,081,750.12        | (2,854.41)        | 1,278,270.58        |
| <b>Total Income</b>                 | <b>108,299.68</b> | <b>94,206.26</b> | <b>14,093.42</b> | <b>1,078,895.71</b> | <b>1,081,750.12</b> | <b>(2,854.41)</b> | <b>1,278,270.58</b> |
| <b>Expense</b>                      |                   |                  |                  |                     |                     |                   |                     |
| <b><u>Reserve Expense</u></b>       |                   |                  |                  |                     |                     |                   |                     |
| 91008 Granite Replenishment         | 0.00              | 0.00             | 0.00             | 0.00                | 30,000.00           | 30,000.00         | 30,000.00           |
| 91011 Painting - Guardhouse         | 0.00              | 0.00             | 0.00             | 0.00                | 0.00                | 0.00              | 5,660.00            |
| 91012 Painting - Street Signage     | 0.00              | 0.00             | 0.00             | 0.00                | 16,000.00           | 16,000.00         | 16,000.00           |
| 91028 Paint - Wrought Iron          | 0.00              | 0.00             | 0.00             | 0.00                | 22,600.00           | 22,600.00         | 22,600.00           |
| 91031 Street Repair                 | 0.00              | 0.00             | 0.00             | 488,365.67          | 534,700.00          | 46,334.33         | 534,700.00          |
| 91032 Concrete Repairs              | 0.00              | 0.00             | 0.00             | 18,564.88           | 0.00                | (18,564.88)       | 5,200.00            |
| 91049 Pavement Consulting           | 0.00              | 0.00             | 0.00             | 49,850.00           | 45,000.00           | (4,850.00)        | 45,000.00           |
| 91064 Pumps/Pump Station            | 0.00              | 0.00             | 0.00             | 0.00                | 0.00                | 0.00              | 10,600.00           |
| 91073 Water Fountain                | 0.00              | 0.00             | 0.00             | 0.00                | 68,000.00           | 68,000.00         | 68,000.00           |
| 92005 Monument Repairs              | 0.00              | 0.00             | 0.00             | 0.00                | 31,200.00           | 31,200.00         | 31,200.00           |
| 92010 Lighting                      | 0.00              | 7,500.00         | 7,500.00         | 0.00                | 7,500.00            | 7,500.00          | 7,500.00            |
| 92015 Fountain Repairs              | 0.00              | 0.00             | 0.00             | 0.00                | 20,000.00           | 20,000.00         | 20,000.00           |

# Anthem Country Club

## Budget Comparison Statement

### Department Reserve

Period 10/1/2022 To 10/31/2022 11:59:00 PM

|   | Current Month |           |           | Year to Date |            |            | Annual Budget |
|---|---------------|-----------|-----------|--------------|------------|------------|---------------|
|   | Actual        | Budget    | Variance  | Actual       | Budget     | Variance   |               |
| Total Reserve Expense                   | 0.00          | 7,500.00  | 7,500.00  | 556,780.55   | 775,000.00 | 218,219.45 | 796,460.00    |
| <b>Total Expense</b>                    | 0.00          | 7,500.00  | 7,500.00  | 556,780.55   | 775,000.00 | 218,219.45 | 796,460.00    |
| <b>Current Year Surplus / (Deficit)</b> | 108,299.68    | 86,706.26 | 21,593.42 | 522,115.16   | 306,750.12 | 215,365.04 | 481,810.58    |







# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 10/31/2022

| Account                              | Description                      | MTD Actual | MTD Budget | Variance \$ | Var % | YTD Actual | YTD Budget | Variance \$ | Var% | Reason for Variance  |
|--------------------------------------|----------------------------------|------------|------------|-------------|-------|------------|------------|-------------|------|--|
| <b>Income</b>                        |                                  |            |            |             |       |            |            |             |      |  |
| <b>Assessment Revenue</b>            |                                  |            |            |             |       |            |            |             |      |  |
| 40005                                | Assessments                      | 286,600    | 286,600    | -           | -     | 2,866,000  | 2,866,000  | -           | -    |  |
| <b>Total Assessment Revenue:</b>     |                                  | 286,600    | 286,600    | -           |       | 2,866,000  | 2,866,000  | -           |      |  |
| <b>Other Operating Income</b>        |                                  |            |            |             |       |            |            |             |      |  |
| 41035                                | Enhancement Fees                 | 20,778     | 16,000     | 4,778       | 30    | 275,953    | 300,000    | (24,047)    | (8)  | LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve  |
| 41047                                | ACC Fee Sharing Revenue          | -          | 1,375      | (1,375)     | (100) | 11,850     | 13,750     | (1,900)     | (14) | Oct - No check received. ACC records show 11 sales (should equal \$825)  |
| 42003                                | Legal Fee Reimbursement          | -          | 200        | (200)       | (100) | 1,476      | 2,000      | (524)       | (26) | Offset by 51156  |
| 42005                                | CC&R Violation                   | 5,450      | 3,100      | 2,350       | 76    | 91,249     | 31,000     | 60,249      | 194  | Short term rental, gate damage, lot & speeding vios. Partially offset by 53405; 2020: \$24,831; 2021: \$33,617 |
| 42045                                | FOB / Gate / Key Income          | 4,702      | 6,000      | (1,298)     | (22)  | 41,217     | 49,900     | (8,683)     | (17) | Offset by 51046  |
| 43001                                | Other Income                     | 1,980      | 1,200      | 780         | 65    | 18,137     | 12,000     | 6,137       | 51   | Common area damage reimbursement - offset by 53405 & 53005   |
| 45001                                | Interest Income                  | 287        | 32         | 255         | 798   | 1,092      | 320        | 772         | 241  |  |
| 49001                                | Transfers to Reserve Fund        | (74,975)   | (74,975)   | -           | -     | (749,750)  | (749,750)  | -           | -    |  |
| 49005                                | Transfer Enhancement Fees to Res | (20,778)   | (16,000)   | (4,778)     | 30    | (275,953)  | (300,000)  | 24,047      | (8)  | LEF 0.25% collected from COE beginning 10/1/18 transfers to Reserve  |
| <b>Total Other Operating Income:</b> |                                  | (62,556)   | (63,068)   | 512         |       | (584,729)  | (640,780)  | 56,051      |      |  |
| <b>Total Income:</b>                 |                                  | 224,044    | 223,532    | 512         |       | 2,281,271  | 2,225,220  | 56,051      |      |  |
| <b>Expenses</b>                      |                                  |            |            |             |       |            |            |             |      |  |
| <b>Contracted Services</b>           |                                  |            |            |             |       |            |            |             |      |  |
| 55004                                | Water Feature Contract           | 1,100      | 1,100      | -           | -     | 12,740     | 12,710     | (30)        | (0)  |  |
| 55006                                | Street Sweeping Contract         | 1,333      | 1,247      | (86)        | (7)   | 12,971     | 12,470     | (501)       | (4)  |  |
| 55011                                | Gate Guard Contract              | 58,708     | 65,000     | 6,292       | 10    | 594,853    | 650,000    | 55,147      | 8    | Oct- Anticipate higher costs when first Sunstates invoice is received  |
| 55014                                | Gate Maintenance Contract        | 2,000      | 1,200      | (800)       | (67)  | 12,833     | 12,000     | (833)       | (7)  |  |
| 55022                                | Janitorial Contract              | 251        | 250        | (1)         | (0)   | 2,510      | 2,500      | (10)        | (0)  |  |
| 55025                                | Landscape Contract               | 40,829     | 40,928     | 99          | 0     | 408,290    | 409,280    | 990         | 0    |  |
| 55035                                | Management Contract              | 35,973     | 38,750     | 2,777       | 7     | 382,304    | 387,500    | 5,196       | 1    |  |
| 55115                                | Exterminating Contract           | 45         | 40         | (5)         | (13)  | 314        | 400        | 86          | 22   |  |
| <b>Total Contracted Services:</b>    |                                  | 140,240    | 148,515    | 8,275       |       | 1,426,816  | 1,486,860  | 60,044      |      |  |



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 10/31/2022

| Account                                    | Description                            | MTD Actual | MTD Budget | Variance \$ | Var % | YTD Actual | YTD Budget | Variance \$ | Var%  | Reason for Variance  |
|--|--|------------|------------|-------------|-------|------------|------------|-------------|-------|--|
| <b>General &amp; Administrative</b>        |  |            |            |             |       |            |            |             |       |  |
| 51028                                      | Mileage Reimb                          | 183        | 235        | 52          | 22    | 1,472      | 2,350      | 878         | 37    |  |
| 51035                                      | Postage & Copies                       | 847        | 525        | (322)       | (61)  | 8,580      | 5,865      | (2,715)     | (46)  |  |
| 51036                                      | Printing & Forms                       | -          | 250        | 250         | 100   | 647        | 1,000      | 353         | 35    |  |
| 51045                                      | Office Expenses                        | (558)      | 485        | 1,043       | 215   | 2,271      | 4,850      | 2,579       | 53    |  |
| 51046                                      | Gate Access Devices                    | 1,063      | 2,665      | 1,602       | 60    | 21,563     | 24,655     | 3,092       | 13    |  |
| 51053                                      | Consulting Fees                        | -          | -          | -           | -     | -          | 900        | 900         | 100   |  |
| 51065                                      | Insurance                              | 1,855      | 1,700      | (155)       | (9)   | 18,503     | 17,000     | (1,503)     | (9)   | Oct - Still showing \$200 accrual for GardaWorld. Will adjust in Nov with receipt of Sunstates Oct invoice |
| 51066                                      | Insurance - D&O                        | 428        | 426        | (2)         | (0)   | 4,266      | 4,260      | (6)         | (0)   |  |
| 51125                                      | Meeting & Community                    | -          | -          | -           | -     | 11,179     | 11,600     | 421         | 4     |  |
| 51126                                      | Entertainment Costs                    | 79         | -          | (79)        | (100) | 252        | 550        | 298         | 54    |  |
| 51147                                      | Resident Communications Expense        | 2,091      | 2,600      | 509         | 20    | 25,047     | 26,000     | 953         | 4     |  |
| 51155                                      | Legal Fees - General                   | 1,307      | 2,100      | 794         | 38    | 11,891     | 21,000     | 9,110       | 43    |  |
| 51156                                      | Legal Fees - Collections               | -          | 200        | 200         | 100   | 2,670      | 2,000      | (670)       | (34)  |  |
| 51164                                      | Licenses, Permits, & Certifications    | 1,095      | 1,000      | (95)        | (10)  | 10,855     | 10,000     | (855)       | (9)   |  |
| 51165                                      | Taxes, Licenses & Fees                 | 210        | -          | (210)       | (100) | 210        | 210        | -           | -     |  |
| 51166                                      | Property Taxes                         | -          | -          | -           | -     | 25         | 165        | 140         | 85    |  |
| 51167                                      | Income Taxes - State                   | -          | -          | -           | -     | (130)      | 700        | 830         | 119   |  |
| 51168                                      | Income Taxes - Federal                 | -          | -          | -           | -     | -          | 5,000      | 5,000       | 100   |  |
| 51175                                      | Bank Charges                           | -          | -          | -           | -     | 35         | -          | (35)        | (100) |  |
| 51176                                      | Payment Processing Fees                | 174        | 185        | 11          | 6     | 1,668      | 1,880      | 212         | 11    |  |
| 51195                                      | CPA Services                           | -          | -          | -           | -     | 11,750     | 11,625     | (125)       | (1)   |  |
| 51205                                      | Reserve Study                          | -          | -          | -           | -     | 600        | 1,100      | 500         | 45    |  |
| 51216                                      | Bad Debt Expense - Assessments         | (4,924)    | -          | 4,924       | (100) | (3,069)    | 7,500      | 10,569      | 141   |  |
| 51217                                      | Bad Debt Expense - Legal & Collections | -          | 70         | 70          | 100   | (326)      | 700        | 1,026       | 147   |  |
| 51218                                      | Bad Debt Expense - Late Fees, Vios     | 2,271      | 500        | (1,771)     | (354) | 14,104     | 5,000      | (9,104)     | (182) |  |
| 51256                                      | Educational Expense                    | -          | 45         | 45          | 100   | 615        | 965        | 350         | 36    |  |
| 51276                                      | Equipment Purchase                     | (319)      | 1,500      | 1,819       | 121   | 5,212      | 10,500     | 5,288       | 50    |  |
| 51305                                      | Signs                                  | -          | -          | -           | -     | 387        | 3,200      | 2,813       | 88    |  |
| 59005                                      | Depreciation Expense                   | 791        | 953        | 162         | 17    | 9,041      | 9,530      | 489         | 5     |  |
| <b>Total General &amp; Administrative:</b> |  | 6,590      | 15,439     | 8,849       |       | 159,319    | 190,105    | 30,786      |       |  |



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 10/31/2022

| Account                                 | Description                   | MTD Actual | MTD Budget | Variance \$ | Var % | YTD Actual | YTD Budget | Variance \$ | Var%  | Reason for Variance   |
|---|-------------------------------|------------|------------|-------------|-------|------------|------------|-------------|-------|---|
| <b>Repairs &amp; Maintenance</b>        |                               |            |            |             |       |            |            |             |       |   |
| 53005                                   | Common Area Maintenance       | -          | 1,500      | 1,500       | 100   | 9,524      | 16,000     | 6,476       | 40    |   |
| 53017                                   | Drainage System Maintenance   | -          | 4,000      | 4,000       | 100   | 2,955      | 8,000      | 5,045       | 63    |   |
| 53027                                   | Janitorial Supplies           | -          | -          | -           | -     | 145        | 330        | 185         | 56    |   |
| 53035                                   | Lighting/Bulbs                | -          | 450        | 450         | 100   | 1,300      | 4,500      | 3,200       | 71    |   |
| 53105                                   | Building Maintenance & Repair | 550        | 150        | (400)       | (267) | 2,858      | 1,200      | (1,658)     | (138) | Oct - final 50% door repairs at both gatehouses   |
| 53315                                   | Sprinkler Repairs             | 2,795      | 4,000      | 1,205       | 30    | 9,112      | 14,160     | 5,048       | 36    |   |
| 53325                                   | Plant & Tree Replacement      | -          | 1,000      | 1,000       | 100   | -          | 10,000     | 10,000      | 100   |   |
| 53345                                   | Tree Pruning                  | -          | -          | -           | -     | 29,240     | 30,000     | 760         | 3     |   |
| 53375                                   | Water Feature Maint           | -          | -          | -           | -     | 3,500      | 4,200      | 700         | 17    |   |
| 53405                                   | Gate Maintenance & Repairs    | (1,034)    | 1,800      | 2,834       | 157   | 28,969     | 18,000     | (10,969)    | (61)  |   |
| 53414                                   | Self Help Expenses            | -          | -          | -           | -     | -          | 250        | 250         | 100   |   |
| 53525                                   | Vehicle Expenses              | 1,323      | 700        | (623)       | (89)  | 5,457      | 7,000      | 1,543       | 22    | Oct - Still showing accrual for GardaWorld. Will adjust to actual costs for truck lease and fuel in Nov with receipt of Sunstates Oct invoice |
| 53526                                   | Vehicle Payments              | 635        | 635        | -           | -     | 6,350      | 6,350      | -           | -     | Oct - Still showing \$635 accrual for GardaWorld. Will adjust to \$0 in Nov with receipt of Sunstates Oct invoice                             |
| <b>Total Repairs &amp; Maintenance:</b> |                               | 4,269      | 14,235     | 9,966       |       | 99,410     | 119,990    | 20,580      |       |   |
| <b>Utilities</b>                        |                               |            |            |             |       |            |            |             |       |   |
| 52005                                   | Electricity                   | 13,108     | 23,700     | 10,592      | 45    | 222,320    | 237,000    | 14,680      | 6     |   |
| 52025                                   | Water & Sewer                 | 1,332      | 20,000     | 18,668      | 93    | 115,213    | 204,000    | 88,787      | 44    |   |
| 52055                                   | Telephone                     | (80)       | -          | 80          | (100) | -          | -          | -           | (100) |   |
| 52061                                   | Telephone                     | 1,627      | 1,435      | (192)       | (13)  | 15,069     | 14,350     | (719)       | (5)   |   |
| <b>Total Utilities:</b>                 |                               | 15,987     | 45,135     | 29,148      |       | 352,602    | 455,350    | 102,748     |       |   |
| <b>Total Expenses:</b>                  |                               | 167,086    | 223,324    | 56,238      |       | 2,038,147  | 2,252,305  | 214,158     |       |   |
| <b>Net Surplus/Deficit:</b>             |                               | 56,958     | 208        | 56,750      |       | 243,124    | (27,085)   | 270,209     |       |   |



# Budget Comparison Variance Report

Property: Anthem Country Club (10824)

Version: Standard

Report As Of: 10/31/2022

| Account                       | Description                   | MTD Actual     | MTD Budget    | Variance \$   | Var % | YTD Actual       | YTD Budget       | Variance \$    | Var%  | Reason for Variance |
|-------------------------------|-------------------------------|----------------|---------------|---------------|-------|------------------|------------------|----------------|-------|---------------------|
| <b>Reserves</b>               |                               |                |               |               |       |                  |                  |                |       |                     |
| <b>Reserve Income</b>         |                               |                |               |               |       |                  |                  |                |       |                     |
| 85001                         | Reserve Interest              | 12,547         | 3,231         | 9,316         | 288   | 53,193           | 32,000           | 21,193         | 66    |                     |
| 89001                         | Transfers from Operating Fund | 74,975         | 74,975        | -             | -     | 749,750          | 749,750          | -              | -     |                     |
| 89005                         | Transfer of Enhancement Fees  | 20,778         | 16,000        | 4,778         | 30    | 275,953          | 300,000          | (24,047)       | (8)   |                     |
| <b>Total Reserve Income:</b>  |                               | <u>108,300</u> | <u>94,206</u> | <u>14,093</u> |       | <u>1,078,896</u> | <u>1,081,750</u> | <u>(2,854)</u> |       |                     |
| <b>Reserve Expense</b>        |                               |                |               |               |       |                  |                  |                |       |                     |
| 91008                         | Granite Replenishment         | -              | -             | -             | -     | -                | 30,000           | 30,000         | 100   |                     |
| 91012                         | Painting - Street Signage     | -              | -             | -             | -     | -                | 16,000           | 16,000         | 100   |                     |
| 91028                         | Paint - Wrought Iron          | -              | -             | -             | -     | -                | 22,600           | 22,600         | 100   |                     |
| 91031                         | Street Repair                 | -              | -             | -             | -     | 488,366          | 534,700          | 46,334         | 9     |                     |
| 91032                         | Concrete Repairs              | -              | -             | -             | -     | 18,565           | -                | (18,565)       | (100) |                     |
| 91049                         | Pavement Consulting           | -              | -             | -             | -     | 49,850           | 45,000           | (4,850)        | (11)  |                     |
| 91073                         | Water Fountain                | -              | -             | -             | -     | -                | 68,000           | 68,000         | 100   |                     |
| 92005                         | Monument Repairs              | -              | -             | -             | -     | -                | 31,200           | 31,200         | 100   |                     |
| 92010                         | Lighting                      | -              | 7,500         | 7,500         | 100   | -                | 7,500            | 7,500          | 100   |                     |
| 92015                         | Fountain Repairs              | -              | -             | -             | -     | -                | 20,000           | 20,000         | 100   |                     |
| <b>Total Reserve Expense:</b> |                               | <u>-</u>       | <u>7,500</u>  | <u>7,500</u>  |       | <u>556,781</u>   | <u>775,000</u>   | <u>218,219</u> |       |                     |
| <b>Net Reserves</b>           |                               |                |               |               |       |                  |                  |                |       |                     |
| <b>Surplus/Deficit:</b>       |                               | <u>108,300</u> | <u>86,706</u> | <u>21,593</u> |       | <u>522,115</u>   | <u>306,750</u>   | <u>215,365</u> |       |                     |