



ANTHEM COUNTRY CLUB COMMUNITY ASSOCIATION

Finance Committee Meeting

January 18, 2022 – 3:00pm

Meeting Minutes

Call to Order/Verification of Quorum

Fred Shipley called the meeting to order at 3:04 pm and quorum was verified.

Members Present: Fred Shipley, Chair; Dwight Christensen; Richard Witt; Via Zoom – Robert Kolba

Management Present: Jacki Nasi, Administrative Assistant; Via Zoom - Margaret Troyer, Community Manager;

Others Present: Matt Murphy, AAM Vice-President of Financial Management; Via Zoom - Matt Anderson, AAM Divisional Controller; Greg Strand, Board Liaison

Approval of Meeting Minutes November 16, 2021

- Dwight Christensen made a motion to approve the minutes as presented, 2nd by Richard Witt. Motion carried unanimously.

Board Liaison and Community Manager Reports

- Margaret Troyer discussed the meeting with Frank Civil regarding road work, mentioning a targeted start date in early March.
- Greg Strand reported that the Board unanimously voted against making any changes to the Investment Policy.

August 2021 Financial Review

- Matt Murphy presented the December financial reports until Matt Anderson can make the transition. Derek Lehn has resigned his position with AAM, effective December 30, 2021.

New Business

- Upon a recommendation from Matt Murphy, the Committee unanimously passed a motion made by Dwight Christensen and 2nd by Richard Witt, to close and move the existing BBVA account to Enterprise Bank. They have a dedicated HOA representative and an easier system to navigate, all while providing a better return.

- The Committee unanimously voted to move \$500,000.000 reserve funds from cash to CDARs in a motion made by Dwight Christensen and 2nd by Richard Witt.
- 2021 Tax returns and the 2021 Audit will both be underway soon. The 1120 vs 1120H options will be provided again this year for comparison. Butler Hansen will complete the audit process mid-April.

Adjournment

There being no further business, meeting adjourned at 4:01pm.

Respectfully Submitted by *Jacki Nasi, Administrative Assistant*