



ANTHEM COUNTRY CLUB COMMUNITY ASSOCIATION

Zoom Finance Committee Meeting

September 29, 2022 – 3:00pm

Meeting Minutes

Call to Order/Verification of Quorum

Fred Shipley called the meeting to order at 3:00pm and quorum was verified.

Members Present: Fred Shipley, Chair; Karen Levering; Robert Kolba; Ed Amonsens; Bob McFall

Management Present: Margaret Troyer, Community Manager; Jacki Nasi, Executive Assistant

Others Present: Greg Strand, Board Liaison; Matt Anderson, AAM Divisional Controller

Approval of Meeting Minutes – August 16, 2022

- Ed Amonsens made a motion to approve the minutes, 2nd by Robert Kolba. Motion carried unanimously.

Board Liaison and Community Manager Reports

- Margaret Troyer is hoping to have an update on the Verizon easement agreement by the next Board meeting on October 6, 2022.
- The Sunstates Security contract has been finalized by legal, Margaret will review and sign in the next day or two.
- The iCan gate maintenance contract starts October 1, 2022, Margaret will sign this evening.
- Greg Strand reiterated the numerous hours and hard work put into the 2023 budget over this last month and is looking for a recommendation for the Board to be put forth in this meeting.

August 2022 Financial Review

- Matt Anderson presented and reviewed the August financial reports.

New Business

- Nineteen CDARs are maturing in the next 90 days, to be transferred to the Schwab money market for investment into Treasuries. Matt Anderson will let Greg know when the funds have been transferred into the account.
- Fred Shipley proposed a motion to invest the current month-end matured CDARs totaling \$850K as follows: \$500K into a 3-year Treasury and \$350K into a 2-year Treasury. Robert Kolba 2nd the motion and the Committee agreed unanimously.

Old Business

- Further 2023 budget discussion resulted in a few changes, notably the LEF contribution reduced to \$250K, with \$10K being deducted from January and the remaining deducted equally from February through December. Margaret will add \$100K back into reserve costs for the fountain refurbishment and update our seal coat costs to reflect Michael Frank's latest per square yard figure of \$2.53, up from \$1.80, clarifying and confirming that with him.
- Fred Shipley proposed a motion of increasing the assessments by a minimum of 5.25% in order to maintain annual reserve contributions. Karen Levering 2nd the motion, unanimous Committee approval. The proposed increase will be presented to the Board at their October 6, 2022, meeting. Fred Shipley will join via Zoom for any clarity or questions.

Open Discussion

- Fred inquired as to the aesthetics of the sidewalks after the offset repairs. Margaret confirmed that visible aggregate is normal when the top layer of cement is removed.

Adjournment

There being no further business, meeting adjourned at 5:23pm.

Respectfully Submitted by *Jacki Nasi, Executive Assistant*