

anthem

community council

Special Meeting of the Board and Fiscal
and Resource Management Committee
Meeting Working Session
February 20, 2020 at 4:15 p.m.
Anthem Civic Building
3701 W. Anthem Way
Civic Building Room 2

MEETING MINUTES

Members Present:

Terry Mullarkey, President
Bob McKenzie, Vice President
Darrin Francom, Secretary
Roger Willis, Director
Dino Cotton, Director

Members Absent:

Carolynn Hiron, Treasurer

Others Present:

Neal Shearer, Community Executive Officer
Paul Conley, CFO
Francisco Tort – CUE Financial Advisor
Mike Melby – CUE Chief Financial Advisor
Michael DiVenti – Blackrock
Mark Senn, FaRM
William Bobbitt, FaRM
Sam Crump, FaRM
Tim Donnelly, FaRM

CALL TO ORDER

President Mullarkey called the Special Meeting and Working Session to order at 4:05 p.m. and recognized those in attendance.

ESTABLISH QUORUM

President Mullarkey established a quorum with five Board members present.

INVESTMENT PRESENTATION AND DISCUSSION

Blackrock Investment Management and CUE Financial Group presented a session on current economic trends and impacts on the fixed income market that focused on two areas: (a) ACC investment performance over the past six months; and (b) what the current market environment means for 2020 fixed income investments. Committee members and guests also engaged CUE Financial Group and Blackrock with a series of market questions. In summary, the relevant discussion points were:

- Mr. Tort reviewed investment results of each of the investment accounts managed by CUE and Blackrock.
- Mr. DiVenti discussed market conditions of the past year and his/Blackrock opinion of the upcoming year.
- Mr. Melby discussed the current and projected markets with respect to the investment strategy of the ACC.
- There was also general discussion on the ACC's investment policy.

There being no further business to discuss, the meeting adjourned at 5:30 p.m.

Respectfully Submitted,
Paul Conley, CFO