

# anthem

community council

## Committee Reports

Finance Committee  
Nov. 5, 2020  
Vision Room  
3:00 p.m.

### MEETING MINUTES

**Members Present:**

Doug Sutherland, Chairperson  
Mark Senn, FC  
Tim Donnelly, FC  
William Bobbitt, FC

**Members Absent:****Others Present:**

Paul Conley, CFO  
Francisco Tort, CUE Financial  
Jaimie Lutz – JP Morgan via Zoom  
Michael DiVenti – Blackrock via zoom

The meeting started at 3:00 p.m.

- **Meeting called to order** – Chair Sutherland.
- **Prior Meeting Minutes** – Committee approved the minutes from Sept. 22, 2020.

**OLD BUSINESS**

- **Financial Review** – Mr. Conley reported Sept YTD financial with Variance Reports.
- **Budget** – MR Conley reported that the 2021 Budget had been unanimously approved at the Oct 28 Board Meeting

**NEW BUSINESS**

- **Major Contract Review** – Mr. Conley reported that the MJ Janitorial Contract expires 12/31/2020. An extension was agreed to thru 3/31/2021. A revised longer-term contract extension has recently been approved by legal, and will presented to MJ Janitorial. A satisfactory response will eliminate the process of an RFP.
- **Master Plan Update** – Mr. Conley noted at the Oct. 28 Board meeting the Skate Park subcommittee presented a recommendation to begin the Skate Park renovation using MayDall Construction and Pillar Design. This starts the process with approval of original design work. The calendar was in the board package and completion of the project would be early 4<sup>th</sup> qtr. 2021.
- **Investment Review**  
Jamie Lutz from JP Morgan attended via zoom; ACC has 2 accounts with approx. \$1.47mil balances. The accounts were reviewed. Michael DiVenti from Blackrock also attended via zoom; ACC has one account with approx. \$7.5mil balance. The account was reviewed. Additional accounts are with Eaton Vance, Charles Schwab and Alliance Bank, Mid First Bank - \$8.8mil. The committee will continue to analyze the funds allocations and be prepared to make any Investment Policy changes to the board in either Feb. or March 2021.

**ADJOURNMENT**

- There being no further business to discuss, the meeting adjourned at 4:50 p.m.

Respectfully Submitted,  
Paul Conley, CFO