

Resolution 2021-R-4

*Anthem Community Council Board of Directors
Approval of Investment Policy changes*

Anthem Community Council, Inc.
3701 W. Anthem Way, Suite #201
Anthem, Arizona 85086

The following resolution is duly adopted by the Board of Directors of the Anthem Community Council at a regular meeting of the Board of Directors on June 23, 2021.

WHEREAS, pursuant to section 4.16 of the Bylaws for the Anthem Community Council, The Council Board shall have all powers necessary to administer the Council's affairs and to perform the responsibilities and exercise the rights of the Council as set forth in the Council Documents, the governing documents of any Association, and as Arizona law provides for nonprofit corporations;

WHEREAS, section 2.4.1 of the ACC Board Policy Manual confirms the ACC Investment Policy. Accepted revision #1 to the Investment Policy allows for "BBB"-rated funds, in the investment category of "highly liquid investments with minimal risk to principal." Accepted revision #2 allows for a 10% "sleeve" of investments that would include dividend growth equities (DGRO), in the investment category of "highly liquid investments with minimal risk to principal." A maximum of 60% of the portfolio in the category of "highly liquid investments with minimal risk to principal" will remain.

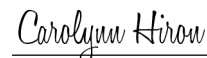
NOW THEREFORE BE IT RESOLVED, that the Board hereby adopts the revision to the Investment Policy #1 and #2 for the Anthem Community Council as represented in Exhibit A, attached.

The undersigned, by affixing their signature hereto, do hereby consent to, authorize, and approve of the foregoing resolution in their capacity as Directors of the Anthem Community Council.

APPROVED this 23rd day of June, 2021. *



Bob McKenzie, Chair



Attested by: Carolynn Hiron, Secretary

* This resolution will take effect ten (10) days following the signed approval by the ACC Board Chair and Secretary.