

FINANCIAL ADVISORY COMMITTEE MEETING
Tuesday, March 15, 2022
1:00 p.m. – 3:00 p.m.
Vision Room, Anthem Civic Building

Committee Members Present: **Bill Bobbitt, Chair**
 Cathy Michelfelder
 Doug Sutherland

Others Present: **Mary Beth Zahn, Community Manager**
 Matt Anderson, AAM Controller, via conference call

Absent: **Tim Fyke, Treasurer**
 Jocelyn Rochman

Guest: **Shari Miller**

The meeting was called to order at 1:03 PM and quorum was established.

Doug Sutherland motioned to approve the minutes from the January 18, 2022 meeting. Bill Bobbitt seconded the motion. The motion passed unanimously.

I. New Business

- Matt Anderson reviewed the February financials with the committee.
- Matt Anderson reviewed the February A/R's and stated that the balance over 90 days has been reduced by \$10,000.00.
- Mary Beth Zahn stated that the A/R total balance is actually only \$151,754.00 with \$114,625.00 being legal enforcement fees. The remaining balance is all CC&R fines on the homeowner's ledgers.
- Matt Anderson recommended that the committee look at investing some of the Operating Checking monies in CD's at First Internet Bank. He will provide current rates at the May meeting. Mary Beth Zahn will also get current rates from Edward Jones.

The next meeting is scheduled for May 17, 2022 at 1:00 PM.

II. Adjournment

There being no further business, the meeting was adjourned at 1:52PM.