

FINANCIAL ADVISORY COMMITTEE MEETING
Tuesday, March 21, 2023
1:00 p.m. – 3:00 p.m.
Vision Room, Anthem Civic Building

Committee Members Present: **Bill Bobbitt, Chair**
 Shari Miller, Treasurer
 Doug Sutherland

Others Present: **Mary Beth Zahn, Community Manager**
 Justin Frank, Controller

Absent: **Jocelyn Rochman**
 Cathy Michelfelder

The meeting was called to order at 1:05 PM and quorum was established.

Shari Miller motioned to approve the minutes from the January 17, 2023 meeting. Bill Bobbitt seconded the motion. The motion passed unanimously.

I. New Business

- Justin Frank reviewed the February financials, 90 day aging report and current A/R trends.
- Maturing CD's were discussed. It was decided that 2 Operating CD's that mature in April will be combined and then split and staggered in maturity dates. 2 Reserve CD's that mature in March and May will be combined and split and staggered in maturity dates. At the time that the CD's mature a rate sheet will be sent to the committee for review and investment/maturity decisions.

The next meeting is scheduled for May 16, 2023 at 1:00 PM.

II. Adjournment

There being no further business, the meeting was adjourned at 2:10 PM.