

FINANCIAL ADVISORY COMMITTEE MEETING
Tuesday, May 24, 2022
1:00 p.m. – 3:00 p.m.
Vision Room, Anthem Civic Building

Committee Members Present: **Bill Bobbitt, Chair**
 Cathy Michelfelder
 Doug Sutherland
 Shari Miller, Treasurer

Others Present: **Mary Beth Zahn, Community Manager**
 Matt Anderson, AAM Controller, via conference call

Absent: **Jocelyn Rochman**

The meeting was called to order at 1:05 PM and quorum was established.

Bill Bobbitt motioned to approve the minutes from the March 15, 2022 meeting. Cathy Michelfelder seconded the motion. The motion passed unanimously.

I. New Business

- The updated Parkside Reserve Study was reviewed and discussed by the committee. Shari Miller made a motion to approve and present to the Board of Directors. The motion passed unanimously.
- The 2021 Audit was reviewed and discussed by the committee. Bill Bobbitt made a motion for approve and present to the Board of Directors. The motion passed unanimously.
- Interest rate trends were discussed with emphasis on the Operating Checking balance. Cathy Michelfelder made a motion to Reinvest \$500,000.00 with Edward Jones with \$250,000.00 in a 3-month CD and \$250,000.00 in a 6 month CD. Shari Miller seconded. The motion passed unanimously. Matt Anderson instructed to move the monies.
- Matt Anderson presented the April financials.

The next meeting is scheduled for July 19, 2022 at 1:00 PM.

II. Adjournment

There being no further business, the meeting was adjourned at 2:05 PM.