

**FINANCIAL ADVISORY COMMITTEE MEETING**  
**Tuesday, July 18, 2023**  
**1:00 p.m. – 3:00 p.m.**  
**Vision Room, Anthem Civic Building**

**Committee Members Present:**    **Bill Bobbitt, Chair**  
   **Shari Miller, Treasurer**

**Others Present:**    **Mary Beth Zahn, Community Manager**  
   **Justin Frank, Controller**

**Absent:**                    **Doug Sutherland**  
   **Cathy Michelfelder**

The meeting was called to order at 12:56 PM and quorum was established.

Bill Bobbitt motioned to approve the minutes from the March 21, 2023 meeting. Shari Miller seconded the motion. The motion passed unanimously.

**I.        New Business**

- Maturing CD’s were discussed. The decision to reinvest the maturing CD’s in August was made and they are to be put in 1 year CD’s.
- Contract renewals were discussed. The AAM contract and DLC contract are up for renewal in 2024.
- Justin Frank reviewed the A/R aging report.
- Justin Frank reviewed the current financials.
- \$100,000 of the Operating checking ICS is to be sent to Edward Jones and invested in a 2-year CD.

The next meeting is scheduled for September 19, 2023 at 1:00 PM. The Finance Committee will be inviting the board to a working session to discuss the 2024 draft budget.

**II.        Adjournment**

There being no further business, the meeting was adjourned at 1:47 PM.