

**FINANCIAL ADVISORY COMMITTEE MEETING
OPEN WORKING SESSION WITH THE BOARD
Tuesday, September 19, 2023
1:00 p.m. – 3:00 p.m.
Vision Room, Anthem Civic Building**

Committee Members Present: Bill Bobbitt, Chair
Shari Miller, Treasurer

Board Member Present: Naresh Goel, Director

Others Present: Mary Beth Zahn, Community Manager
Justin Frank, Controller

Absent: Doug Sutherland
Cathy Michelfelder

The meeting was called to order at 1:02 PM and quorum was established.

Shari Miller motioned to approve the minutes from the July 18, 2023 meeting. Bill Bobbitt seconded the motion. The motion passed unanimously.

I. New Business

- 2024 Landing budget was reviewed and approved with a \$1.50 per quarter increase. Bill Bobbitt recommended that this be presented at the October Board meeting. Shari Miller seconded it.
- 2024 Parkside budget was reviewed and approved with a \$1.50 per quarter increase. Bill Bobbitt recommended that this be presented at the October Board meeting. Shari Miller seconded it.
- Landing Reserve funds were discussed. Bill Bobbitt made a motion to move \$300,000.00 to Edward Jones to invest in 6 month and 1 year proposed CD's, depending on the rates at the time the monies are moved.
- Justin Frank reviewed the current financials.

The next meeting is scheduled for November 21, 2023 at 1:00 PM.

II. Adjournment

There being no further business, the meeting was adjourned at 2:04 PM.